

VIPB ACCELERATED INCOME UNIT FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As on March 31, 2017

Particulars	Notes	31-Mar-17	31-Dec-16
		Taka	Taka
ASSETS			
Investments - at market price	1	755,791,065	411,470,611
Accounts receivables	2	6,947,591	166,284
Advance, deposit and prepayments	3	388,421	486,253
Cash and cash equivalents	4	162,159,781	20,921,096
Preliminary and issue expenses	5	149,745	155,648
Total Assets		925,436,604	433,199,892
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	6	783,225,120	400,571,570
Unit premium reserve	7	67,975,722	12,128,155
Unrealized gain		49,175,351	13,819,532
Retained earnings		21,934,767	2,764,099
Total		922,310,960	429,283,356
<u>Current Liabilities</u>			
Accounts payable	8	17,000	869,520
Liability for expenses	9	3,108,644	3,047,017
Total		3,125,644	3,916,537
Total Equity and Liabilities		925,436,604	433,199,892
Net asset value (NAV)		922,310,960	429,283,356
Net asset value (NAV) per unit:			
At cost	10	11.15	10.37
At market price	11	11.78	10.72

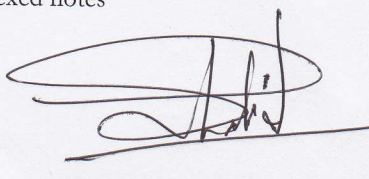
These financial statements should be read in conjunction with annexed notes



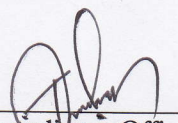
Chairman
(Trustee)



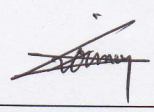
Member
(Trustee)



Chief Executive Officer
(AMC)



Compliance Officer
(AMC)



Chief Operating Officer
(AMC)

Dated,
5 April, 2017

VIPB ACCELERATED INCOME UNIT FUND
STATEMENT OF COMPREHENSIVE INCOME (Unaudited)
From January 01 to March 31, 2017

Particulars	Note	Taka
INCOME		
Interest income	12	940,545
Gain on sale of marketable securities	13	14,793,199
Dividend income	14	7,462,205
Total		23,195,950
EXPENSES		
Management fees		2,630,756
Amortization of preliminary and issue expenses		5,903
CDBL settlement and demat charges		105,832
CDBL fees		17,352
Trustee fees		87,450
Custodian fees		218,640
Brokerage commission		902,033
Audit fees		7,397
Newspaper publication exp		40,300
Bank charges and excise duty		1,619
Other operating expenses		8,000
Total		4,025,281
Net profit for the period		19,170,668
Earnings per unit		0.24

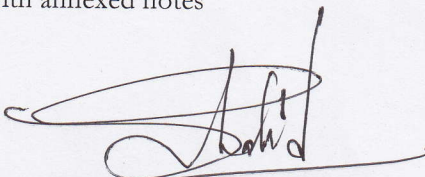
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Chairman
(Trustee)

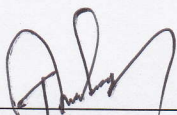


Member
(Trustee)




Chief Executive Officer
(AMC)

Dated,
 5 April, 2017



Compliance Officer
(AMC)



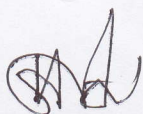
Chief Operating Officer
(AMC)

VIPB ACCELERATED INCOME UNIT FUND

STATEMENT OF CASH FLOWS (Unaudited)

From January 01 to March 31, 2017

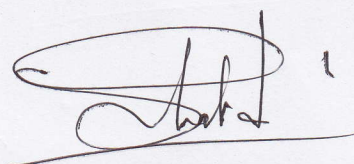
Particulars	Taka
Cash flows from operating activities	
Gain on sale of investments	14,793,199
Dividend income	1,621,443
Management fees	(2,787,135)
Bank charge and excise duties	(1,619)
CDBL charges	(105,832)
Brokerage commission	(902,033)
Other operating expenses	(55,300)
Net cash from operating activities	12,562,724
Cash flows from investing activities	
Net investment in shares and securities	(309,825,155)
Net cash from investing activities	(309,825,155)
Cash flows from financing activities	
Proceeds from issuance of units	438,501,117
Proceeds made for re-purchase of units	-
Preliminary & issue expenses	-
Net cash from financing activities	438,501,117
Net cash flows for the period	141,238,685
Cash and cash equivalents at the beginning of the period	20,921,096
Cash and cash equivalents at the end of the period	162,159,781
Net operating cash flows per unit	0.16



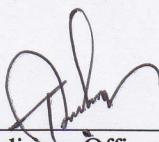
Chairman
(Trustee)



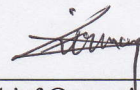
Member
(Trustee)



Chief Executive Officer
(AMC)



Compliance Officer
(AMC)



Chief Operating Officer
(AMC)

Dated,
5 April, 2017

VIPB ACCELERATED INCOME UNIT FUND

STATEMENT OF CHANGES IN EQUITY (Unaudited)

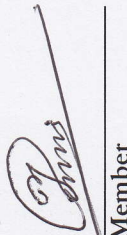
Period from January 01 to March 31, 2017

Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Opening balance as on 01/01/2017	400,571,570	12,128,155	13,819,532	2,764,099	429,283,356
Unit capital raised during the period	382,653,550	-	-	-	382,653,550
Less, Unit surrendered	-	-	-	-	-
Unit premium reserve	-	55,847,567	-	-	55,847,567
Unrealized gain/(loss)	-	-	35,355,819	-	35,355,819
Net profit during the period	-	-	-	19,170,668	19,170,668
Balance as on March 31, 2017	783,225,120	67,975,722	49,175,351	21,934,767	922,310,960



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Dated,
5 April, 2017

VIPB ACCELERATED INCOME UNIT FUND
PORTFOLIO STATEMENT

As on March 31, 2017

1.00 Marketable investment-at market value

Name of the securities	Number of share / unit	Average unit / share cost	Acquisition cost	Market rate	Market value	% of NAV	Unrealized gain / loss
BRAC Bank Limited	931,300	64.59	60,149,420.57	86.70	80,743,710.00	8.75%	20,594,289.43
The City Bank Limited	1,166,892	36.55	42,644,391.00	39.00	45,508,788.00	4.93%	2,864,397.00
Heidelberg Cement BD Ltd	96,343	545.92	52,595,638.40	517.10	49,818,965.30	5.40%	(2,776,673.10)
Square Pharmaceuticals Ltd	328,761	255.44	83,977,701.78	277.90	91,362,681.90	9.91%	7,384,980.12
RENATA Limited	18,000	1,105.71	19,902,839.80	1,088.40	19,591,200.00	2.12%	(311,639.80)
Linde Bangladesh	28,092	1,395.39	39,199,330.00	1,217.70	34,207,628.40	3.71%	(4,991,701.60)
British American Tobacco BD Ltd	17,762	2,528.53	44,911,685.00	2,429.80	43,158,107.60	4.68%	(1,753,577.40)
BATA Shoe	69,888	1,153.79	80,636,126.90	1,115.60	77,967,052.80	8.45%	(2,669,074.10)
Grameen Phone	268,228	290.38	77,889,033.75	332.10	89,078,518.80	9.66%	11,189,485.05
Pacific Denims Ltd (IPO shares, locked in till May 13, 2017)	13,229	10.00	132,290.00	27.40	362,474.60	0.04%	230,184.60
Shepherd Industries Ltd (IPO shares, locked in till June 7, 2017)	4,455	10.00	44,550.00	43.60	194,238.00	0.02%	149,688.00
Berger Paints Bangladesh Ltd	17,014	2,285.25	38,881,315.44	2,139.00	36,392,946.00	3.95%	(2,488,369.44)
Green Delta Mutual Fund	9,108,443	7.36	67,079,216.80	8.40	76,510,921.20	8.30%	9,431,704.40
MBL 1st Mutual Fund	2,691,964	7.30	19,660,281.90	8.40	22,612,497.60	2.45%	2,952,215.70
DBH 1st Mutual Fund	8,105,218	7.45	60,398,682.54	8.40	68,083,831.20	7.38%	7,685,148.66
NCCBL Mutual Fund One	2,556,646	7.24	18,513,209.80	7.90	20,197,503.40	2.19%	1,684,293.60
			706,615,713.69		755,791,064.80	81.95%	49,175,351.11

Figure in Taka

Note: The Fund has invested 81.95% of the total net assets of the fund in capital market instruments, the rest is invested in cash instruments.

VIPB ACCELERATED INCOME UNIT FUND

Notes to the financial statements
Period from January 01 to March 31, 2017

	31-Mar-17	31-Dec-16
	Taka	Taka
2.00 Accounts receivables		
Interest receivable from bank	940,545	-
Sub-Total	940,545	-
Dividend receivable		
Olympic Industries Ltd	-	166,284
Grameen Phone	1,753,002	-
Linde Bangladesh	298,034	-
British American Tobacco BD Co.	1,065,720	-
Heidelberg Cement BD Ltd	2,890,290	-
Sub-Total	6,007,046	166,284
Total	6,947,591	166,284
3.00 Advance, deposit & prepayments		
Security deposit		
Central Depository Bangladesh Ltd. (CDBL)	300,000	300,000
Sub-Total	300,000	300,000
Advance & Prepayment		
CDBL fees	-	10,382
Trustee fees	88,421	175,871
Sub-Total	88,421	186,253
Total	388,421	486,253
4.00 Cash and cash equivalents		
Cash at banks		
Southeast Bank, Donia Branch	161,939,714	20,821,411
Sub-Total	161,939,714	20,821,411
Cash in brokerage accounts	220,067	99,685
Total	162,159,781	20,921,096
5.00 Preliminary and issue expenses		
Preliminary and issue expenses	155,648	167,586
Less: Amortization made during the period	(5,903)	(11,938)
Total	149,745	155,648

Note: As per the clause 5.5.1 of chapter 5 of the prospectus, the preliminary & issue expenses are being written off over a period of 7 (seven) years

VIPB ACCELERATED INCOME UNIT FUND

Notes to the Financial Statements

Period from January 01 to March 31, 2017

	31-Mar-17	31-Dec-16
	Taka	Taka
6.00 Unit Capital		
Opening balance of unit subscribed	400,571,570	100,000,000
Add, New subscription during the period	382,653,550	320,571,570
Less, Unit surrendered	-	(20,000,000)
Total	783,225,120	400,571,570
7.00 Unit premium reserve		
Opening balance of unit premium reserve	12,128,155	-
Add, Unit premium reserve during the period	55,847,567	13,308,155
Less, Unit premium paid for repurchase of units	-	(1,180,000)
Total	67,975,722	12,128,155
8.00 Accounts payable		
Accounts payable	17,000	869,520
Total	17,000	869,520
9.00 Liability for expenses		
Management fees	2,630,756	2,787,135
Custodian fees	378,726	160,087
Audit fees	7,397	15,000
Trustee fees	74,795	74,795
Newspaper publication exp	10,000	10,000
CDBL annual fees	6,970	-
Total	3,108,644	3,047,017
10.00 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	922,310,960	429,283,356
Less: Unrealized gain on marketable securities as on March 31, 2017	(49,175,351)	(13,819,532)
Balance of investment as on March 31, 2017	873,135,609	415,463,824
Number of unit	78,322,512	40,057,157
NAV per unit at cost	11.15	10.37
11.00 Net Asset Value per unit at market price		
Net Asset Value (NAV) at market price	922,310,960	429,283,356
Number of unit	78,322,512	40,057,157
NAV per unit at market price	11.78	10.72

VIPB ACCELERATED INCOME UNIT FUND

Notes to the Financial Statements
Period from January 01 to March 31, 2017

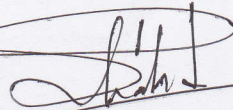
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12.00 Interest income	
Short Notice Deposit (SND)	940,545
Total	940,545
13.00 Net gain / loss on sale of marketable securities	
Gain on sale of marketable securities	
BRAC Bank Limited	1,804,723
The City Bank Ltd	8,505,584
IDLC Finance Ltd	1,102,567
Square Pharmaceuticals Ltd	120,954
Olympic Industries Ltd	798,086
DBH 1st Mutual Fund	1,063,871
Yeakin Polymer Ltd	7,674
Fortune Shoes Ltd	187,000
Pacific Denims Ltd	703,783
Shepherd Industries Ltd	498,958
Total	14,793,199
Loss on sale of marketable securities	
Total	-
Net gain on sale of marketable securities	14,793,199
14.00 Dividend income	
Olympic Industries Ltd	169
Berger Paints Bangladesh Limited	297,745
RENATA Limited	52,000
Grameen Phone	1,753,002
NCCBL First Mutual Fund	1,105,242
Yeakin Polymer Ltd	3
Linde Bangladesh	298,034
British American Tobacco BD Co.	1,065,720
Heidelberg Cement BD Ltd	2,890,290
Total	7,462,205




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Dated,
5 April, 2017