

HISTORICAL NET ASSET VALUE (NAV) PER UNIT OF

NLI FIRST MUTUAL FUND

| Date | Based on Market Price (BDT) | Based on Cost Price (BDT) |
|--------------------|--|--------------------------------------|
| March 25, 2020 | 11.09 | 12.51 |
| March 19, 2020 | 11.15 | 12.51 |
| March 12, 2020 | 11.40 | 12.47 |
| March 05, 2020 | 11.88 | 12.46 |
| February 27, 2020 | 12.06 | 12.46 |
| February 20, 2020 | 12.75 | 12.46 |
| February 13, 2020 | 12.29 | 12.44 |
| February 06, 2020 | 12.13 | 12.44 |
| January 30, 2020 | 12.19 | 12.44 |
| January 23, 2020 | 12.34 | 12.48 |
| January 16, 2020 | 11.47 | 12.48 |
| January 09, 2020 | 11.54 | 12.47 |
| January 02, 2020 | 12.42 | 12.46 |
| December 26, 2019 | 12.55 | 12.44 |
| December 19, 2019 | 12.49 | 12.45 |
| December 12, 2019 | 12.64 | 12.42 |
| December 05, 2019 | 12.85 | 12.42 |
| November 28, 2019 | 12.96 | 12.45 |
| November 21, 2019 | 13.14 | 12.44 |
| November 14, 2019 | 13.05 | 12.41 |
| November 07, 2019 | 13.19 | 12.41 |
| October 31, 2019 | 13.13 | 12.41 |
| October 24, 2019 | 13.27 | 12.41 |
| October 17, 2019 | 13.41 | 12.37 |
| October 10, 2019 | 13.55 | 12.32 |
| October 03, 2019 | 13.72 | 12.29 |
| September 26, 2019 | 13.74 | 12.25 |
| September 19, 2019 | 13.46 | 12.24 |
| September 12, 2019 | 13.38 | 12.25 |
| September 05, 2019 | 13.41 | 12.25 |
| August 29, 2019 | 13.44 | 12.23 |
| August 22, 2019 | 14.78 | 13.33 |
| August 08, 2019 | 14.85 | 13.35 |
| August 01, 2019 | 14.85 | 13.32 |
| July 25, 2019 | 15.27 | 13.33 |
| July 18, 2019 | 14.79 | 13.28 |
| July 11, 2019 | 14.95 | 13.28 |
| July 04, 2019 | 15.23 | 13.28 |
| June 27, 2019 | 15.16 | 13.28 |
| June 20, 2019 | 14.93 | 13.27 |
| June 13, 2019 | 14.99 | 13.27 |
| May 30, 2019 | 14.80 | 13.23 |
| May 23, 2019 | 14.40 | 13.24 |
| May 16, 2019 | 14.35 | 13.23 |
| May 09, 2019 | 14.55 | 13.24 |
| May 02, 2019 | 14.68 | 13.27 |
| April 25, 2019 | 14.96 | 13.33 |
| April 18, 2019 | 14.92 | 13.33 |

HISTORICAL NET ASSET VALUE (NAV) PER UNIT OF

NLI FIRST MUTUAL FUND

| Date | Based on Market Price (BDT) | Based on Cost Price (BDT) |
|--------------------|--|--------------------------------------|
| April 11, 2019 | 14.99 | 13.33 |
| April 04, 2019 | 15.22 | 13.25 |
| March 28, 2019 | 15.28 | 13.18 |
| March 21, 2019 | 15.61 | 13.16 |
| March 14, 2019 | 15.90 | 13.09 |
| March 07, 2019 | 15.18 | 12.87 |
| February 27, 2019 | 15.25 | 12.86 |
| February 20, 2019 | 15.24 | 12.86 |
| February 14, 2019 | 15.18 | 12.80 |
| February 07, 2019 | 15.45 | 12.80 |
| January 31, 2019 | 15.24 | 12.78 |
| January 24, 2019 | 15.41 | 12.78 |
| January 17, 2019 | 15.20 | 12.78 |
| January 10, 2019 | 15.12 | 12.75 |
| January 03, 2019 | 14.64 | 12.76 |
| December 27, 2018 | 14.50 | 12.76 |
| December 20, 2018 | 14.25 | 12.76 |
| December 13, 2018 | 14.20 | 12.77 |
| December 06, 2018 | 14.27 | 12.73 |
| November 29, 2018 | 14.26 | 12.70 |
| November 22, 2018 | 14.11 | 12.67 |
| November 15, 2018 | 13.88 | 12.66 |
| November 08, 2018 | 13.87 | 12.66 |
| November 01, 2018 | 13.94 | 12.66 |
| October 25, 2018 | 14.03 | 12.67 |
| October 18, 2018 | 14.09 | 12.67 |
| October 11, 2018 | 14.08 | 12.66 |
| October 04, 2018 | 14.16 | 12.65 |
| September 27, 2018 | 14.12 | 12.65 |
| September 20, 2018 | 14.14 | 12.66 |
| September 13, 2018 | 14.28 | 12.65 |
| September 06, 2018 | 14.63 | 12.65 |
| August 30, 2018 | 14.71 | 12.38 |
| August 20, 2018 | 14.81 | 12.37 |
| August 16, 2018 | 14.60 | 12.37 |
| August 09, 2018 | 15.82 | 13.76 |
| August 02, 2018 | 15.56 | 13.67 |
| July 26, 2018 | 15.43 | 13.68 |
| July 19, 2018 | 15.60 | 13.68 |
| July 12, 2018 | 15.75 | 13.66 |
| July 05, 2018 | 15.99 | 13.65 |
| June 28, 2018 | 16.24 | 13.65 |
| June 21, 2018 | 16.37 | 13.65 |
| June 12, 2018 | 16.28 | 13.65 |
| June 7, 2018 | 16.39 | 13.64 |
| May 31, 2018 | 16.37 | 13.58 |
| May 24, 2018 | 16.66 | 13.48 |
| May 17, 2018 | 16.23 | 13.35 |

HISTORICAL NET ASSET VALUE (NAV) PER UNIT OF

NLI FIRST MUTUAL FUND

| Date | Based on Market Price (BDT) | Based on Cost Price (BDT) |
|--------------------|--|--------------------------------------|
| May 10, 2018 | 16.43 | 13.37 |
| May 03, 2018 | 16.77 | 13.39 |
| April 26, 2018 | 17.03 | 13.48 |
| April 19, 2018 | 17.16 | 13.48 |
| April 12, 2018 | 17.11 | 13.47 |
| April 05, 2018 | 17.12 | 13.46 |
| March 29, 2018 | 16.72 | 13.39 |
| March 22, 2018 | 16.53 | 13.34 |
| March 15, 2018 | 16.64 | 13.35 |
| March 08, 2018 | 16.74 | 13.35 |
| March 01, 2018 | 16.90 | 13.29 |
| February 22, 2018 | 16.98 | 13.29 |
| February 15, 2018 | 17.34 | 13.27 |
| February 08, 2018 | 17.21 | 13.25 |
| February 01, 2018 | 17.26 | 13.24 |
| January 25, 2018 | 17.58 | 13.21 |
| January 18, 2018 | 17.27 | 13.19 |
| January 11, 2018 | 17.22 | 13.16 |
| January 04, 2018 | 17.34 | 13.14 |
| December 28, 2017 | 17.29 | 13.14 |
| December 21, 2017 | 17.27 | 13.10 |
| December 14, 2017 | 17.29 | 13.11 |
| December 07, 2017 | 17.42 | 13.08 |
| November 30, 2017 | 17.31 | 13.05 |
| November 23, 2017 | 17.41 | 13.06 |
| November 16, 2017 | 17.40 | 13.06 |
| November 09, 2017 | 16.94 | 13.02 |
| November 02, 2017 | 16.41 | 12.93 |
| October 26, 2017 | 16.42 | 12.92 |
| October 19, 2017 | 16.21 | 12.84 |
| October 12, 2017 | 16.27 | 12.84 |
| October 05, 2017 | 16.07 | 12.71 |
| September 28, 2017 | 15.96 | 12.70 |
| September 21, 2017 | 15.98 | 12.70 |
| September 14, 2017 | 16.28 | 12.71 |
| September 7, 2017 | 15.87 | 12.60 |
| August 31, 2017 | 15.60 | 12.43 |
| August 24, 2017 | 15.51 | 12.47 |
| August 17, 2017 | 16.97 | 13.96 |
| August 10, 2017 | 17.03 | 13.94 |
| August 03, 2017 | 17.05 | 13.92 |
| July 27, 2017 | 16.76 | 13.68 |
| July 20, 2017 | 16.61 | 13.66 |
| July 13, 2017 | 16.56 | 13.56 |
| July 06, 2017 | 16.33 | 13.55 |
| June 29, 2017 | 16.24 | 13.52 |
| June 22, 2017 | 16.08 | 13.52 |
| June 15, 2017 | 15.78 | 13.53 |

HISTORICAL NET ASSET VALUE (NAV) PER UNIT OF

NLI FIRST MUTUAL FUND

| Date | Based on Market Price (BDT) | Based on Cost Price (BDT) |
|--------------------|--|--------------------------------------|
| June 08, 2017 | 15.81 | 13.51 |
| June 01, 2017 | 15.80 | 13.51 |
| May 25, 2017 | 15.57 | 13.48 |
| May 18, 2017 | 15.50 | 13.47 |
| May 11, 2017 | 15.50 | 13.47 |
| May 04, 2017 | 15.65 | 13.48 |
| April 27, 2017 | 15.59 | 13.44 |
| April 20, 2017 | 15.55 | 13.42 |
| April 13, 2017 | 15.69 | 13.42 |
| April 06, 2017 | 15.85 | 13.41 |
| March 30, 2017 | 15.47 | 13.39 |
| March 23, 2017 | 15.29 | 13.28 |
| March 16, 2017 | 15.16 | 13.20 |
| March 09, 2017 | 15.08 | 13.20 |
| March 02, 2017 | 15.00 | 13.16 |
| February 23, 2017 | 15.10 | 13.17 |
| February 16, 2017 | 15.11 | 13.13 |
| February 09, 2017 | 14.99 | 13.11 |
| February 02, 2017 | 14.88 | 13.11 |
| January 26, 2017 | 15.00 | 13.05 |
| January 19, 2017 | 14.94 | 12.97 |
| January 12, 2017 | 14.70 | 12.80 |
| January 5, 2017 | 14.43 | 12.63 |
| December 29, 2016 | 14.26 | 12.56 |
| December 22, 2016 | 14.26 | 12.56 |
| December 15, 2016 | 14.20 | 12.53 |
| December 08, 2016 | 14.17 | 12.47 |
| December 01, 2016 | 14.22 | 12.38 |
| November 24, 2016 | 14.16 | 12.25 |
| November 17, 2016 | 14.19 | 12.26 |
| November 10, 2016 | 14.00 | 12.23 |
| November 03, 2016 | 14.00 | 12.21 |
| October 27, 2016 | 13.94 | 12.12 |
| October 20, 2016 | 13.86 | 12.13 |
| October 13, 2016 | 13.94 | 12.11 |
| October 06, 2016 | 13.93 | 12.09 |
| September 29, 2016 | 14.00 | 12.10 |
| September 22, 2016 | 13.92 | 12.10 |
| September 15, 2016 | 13.70 | 12.11 |
| September 08, 2016 | 13.44 | 12.08 |
| September 01, 2016 | 13.33 | 11.85 |
| August 24, 2016 | 13.22 | 11.75 |
| August 18, 2016 | 14.64 | 13.17 |
| August 11, 2016 | 14.78 | 13.18 |
| August 4, 2016 | 14.78 | 13.15 |

HISTORICAL NET ASSET VALUE (NAV) PER UNIT OF

NLI FIRST MUTUAL FUND

| Date | Based on Market Price (BDT) | Based on Cost Price (BDT) |
|--------------------|--|--------------------------------------|
| July 28, 2016 | 14.55 | 13.16 |
| July 21, 2016 | 14.51 | 13.11 |
| July 14, 2016 | 14.52 | 13.10 |
| June 30, 2016 | 14.26 | 13.11 |
| June 23, 2016 | 13.93 | 13.11 |
| June 16, 2016 | 13.76 | 13.11 |
| June 9, 2016 | 13.63 | 12.92 |
| June 2, 2016 | 13.26 | 12.58 |
| May 26, 2016 | 13.17 | 12.58 |
| May 19, 2016 | 13.21 | 12.57 |
| May 12, 2016 | 13.08 | 12.51 |
| May 05, 2016 | 12.94 | 12.46 |
| April 28, 2016 | 12.69 | 12.43 |
| April 21, 2016 | 12.73 | 12.42 |
| April 13, 2016 | 12.75 | 12.40 |
| April 7, 2016 | 12.85 | 12.40 |
| March 31, 2016 | 12.56 | 12.37 |
| March 24, 2016 | 12.61 | 12.34 |
| March 16, 2016 | 12.82 | 12.32 |
| March 10, 2016 | 12.97 | 12.32 |
| March 3, 2016 | 13.00 | 12.32 |
| February 25, 2016 | 13.16 | 12.29 |
| February 18, 2016 | 13.18 | 12.30 |
| February 11, 2016 | 13.16 | 12.31 |
| February 04, 2016 | 13.19 | 12.31 |
| January 28, 2016 | 13.18 | 12.31 |
| January 21, 2016 | 13.20 | 12.31 |
| January 14, 2016 | 13.18 | 12.31 |
| January 7, 2016 | 13.06 | 12.31 |
| December 31, 2015 | 13.06 | 12.31 |
| December 24, 2015 | 13.00 | 12.31 |
| December 17, 2015 | 12.98 | 12.32 |
| December 10, 2015 | 13.07 | 12.31 |
| December 03, 2015 | 13.24 | 12.31 |
| November 26, 2015 | 13.19 | 12.30 |
| November 19, 2015 | 13.06 | 12.29 |
| November 12, 2015 | 12.96 | 12.29 |
| November 05, 2015 | 13.13 | 12.45 |
| October 29, 2015 | 13.14 | 12.50 |
| October 21, 2015 | 13.07 | 12.50 |
| October 15, 2015 | 13.21 | 12.47 |
| October 08, 2015 | 13.27 | 12.35 |
| October 01, 2015 | 12.91 | 12.32 |
| September 22, 2015 | 12.66 | 12.32 |

HISTORICAL NET ASSET VALUE (NAV) PER UNIT OF

NLI FIRST MUTUAL FUND

| Date | Based on Market Price (BDT) | Based on Cost Price (BDT) |
|--------------------|--|--------------------------------------|
| September 17, 2015 | 12.75 | 12.32 |
| September 10, 2015 | 12.64 | 12.26 |
| September 03, 2015 | 12.50 | 12.26 |
| August 27, 2015 | 13.72 | 13.24 |
| August 20, 2015 | 13.68 | 13.23 |
| August 13, 2015 | 13.68 | 13.16 |
| August 06, 2015 | 13.72 | 13.15 |
| July 30, 2015 | 13.65 | 12.81 |
| July 23, 2015 | 13.60 | 12.77 |
| July 14, 2015 | 13.29 | 12.73 |
| July 09, 2015 | 13.05 | 12.72 |
| July 02, 2015 | 12.99 | 12.71 |
| June 25, 2015 | 12.91 | 12.71 |
| June 18, 2015 | 12.80 | 12.71 |
| June 11, 2015 | 12.83 | 12.70 |
| June 04, 2015 | 12.73 | 12.69 |
| May 28, 2015 | 12.70 | 12.69 |
| May 21, 2015 | 12.71 | 12.68 |
| May 14, 2015 | 12.45 | 12.67 |
| May 07, 2015 | 12.24 | 12.66 |
| April 30, 2015 | 12.18 | 12.66 |
| April 23, 2015 | 12.24 | 12.66 |
| April 16, 2015 | 12.42 | 12.61 |
| April 09, 2015 | 12.42 | 12.60 |
| April 02, 2015 | 12.58 | 12.59 |
| March 25, 2015 | 12.67 | 12.52 |
| March 19, 2015 | 12.62 | 12.51 |
| March 12, 2015 | 12.65 | 12.22 |
| March 05, 2015 | 12.70 | 12.21 |
| February 26, 2015 | 12.73 | 12.20 |
| February 19, 2015 | 12.79 | 12.20 |
| February 12, 2015 | 12.68 | 12.18 |
| February 05, 2015 | 12.61 | 12.18 |
| January 29, 2015 | 12.62 | 12.18 |
| January 22, 2015 | 12.61 | 12.18 |
| January 15, 2015 | 12.58 | 12.12 |
| January 08, 2015 | 12.61 | 12.11 |
| January 01, 2015 | 12.61 | 12.11 |
| December 24, 2014 | 12.52 | 12.10 |
| December 18, 2014 | 12.51 | 12.09 |
| December 11, 2014 | 12.48 | 12.09 |
| December 04, 2014 | 12.50 | 12.08 |
| November 27, 2014 | 12.39 | 12.06 |
| November 20, 2014 | 12.55 | 12.06 |

HISTORICAL NET ASSET VALUE (NAV) PER UNIT OF

NLI FIRST MUTUAL FUND

| Date | Based on Market Price (BDT) | Based on Cost Price (BDT) |
|--------------------|--|--------------------------------------|
| November 13, 2014 | 12.46 | 12.00 |
| November 06, 2014 | 12.41 | 11.95 |
| October 30, 2014 | 12.55 | 11.94 |
| October 23, 2014 | 12.45 | 11.89 |
| October 16, 2014 | 12.55 | 11.76 |
| October 02, 2014 | 12.43 | 11.75 |
| September 25, 2014 | 12.12 | 11.75 |
| September 18, 2014 | 11.96 | 11.75 |
| September 11, 2014 | 11.68 | 11.74 |
| September 04, 2014 | 11.65 | 11.71 |
| August 28, 2014 | 11.61 | 11.67 |
| August 21, 2014 | 12.85 | 12.64 |
| August 14, 2014 | 12.82 | 12.64 |
| August 07, 2014 | 12.77 | 12.62 |
| July 24, 2014 | 12.66 | 12.48 |
| July 17, 2014 | 12.66 | 12.47 |
| July 10, 2014 | 12.60 | 12.45 |
| July 03, 2014 | 12.58 | 12.42 |
| June 26, 2014 | 12.58 | 12.41 |
| June 19, 2014 | 12.45 | 12.39 |
| June 12, 2014 | 12.43 | 12.38 |
| June 05, 2014 | 12.36 | 12.38 |
| May 29, 2014 | 12.42 | 12.34 |
| May 22, 2014 | 12.38 | 12.33 |
| May 15, 2014 | 12.37 | 12.31 |
| May 08, 2014 | 12.38 | 12.27 |
| April 30, 2014 | 12.37 | 12.26 |
| April 24, 2014 | 12.38 | 12.25 |
| April 17, 2014 | 12.24 | 12.24 |
| April 10, 2014 | 12.20 | 12.23 |
| April 03, 2014 | 12.18 | 12.13 |
| March 27, 2014 | 12.18 | 12.02 |
| March 20, 2014 | 12.16 | 12.01 |
| March 13, 2014 | 12.03 | 11.97 |
| March 06, 2014 | 12.01 | 11.93 |
| February 27, 2014 | 11.99 | 11.77 |
| February 20, 2014 | 11.99 | 11.77 |
| February 13, 2014 | 11.97 | 11.76 |
| February 06, 2014 | 11.91 | 11.69 |
| January 30, 2014 | 11.87 | 11.67 |
| January 23, 2014 | 11.89 | 11.55 |
| January 16, 2014 | 11.72 | 11.49 |
| January 09, 2014 | 11.67 | 11.49 |
| January 02, 2014 | 11.63 | 11.48 |

HISTORICAL NET ASSET VALUE (NAV) PER UNIT OF

NLI FIRST MUTUAL FUND

| Date | Based on Market Price (BDT) | Based on Cost Price (BDT) |
|--------------------|--|--------------------------------------|
| December 26, 2013 | 11.58 | 11.47 |
| December 19, 2013 | 11.58 | 11.46 |
| December 12, 2013 | 11.56 | 11.45 |
| December 05, 2013 | 11.56 | 11.44 |
| November 28, 2013 | 11.52 | 11.43 |
| November 21, 2013 | 11.58 | 11.42 |
| November 14, 2013 | 11.51 | 11.37 |
| November 07, 2013 | 11.47 | 11.32 |
| October 31, 2013 | 11.32 | 11.31 |
| October 24, 2013 | 11.24 | 11.30 |
| October 10, 2013 | 11.24 | 11.28 |
| October 03, 2013 | 11.28 | 11.25 |
| September 26, 2013 | 11.26 | 11.24 |
| September 19, 2013 | 11.25 | 11.23 |
| September 12, 2013 | 11.23 | 11.21 |
| September 05, 2013 | 11.23 | 11.20 |
| August 29, 2013 | 11.25 | 11.20 |
| August 22, 2013 | 12.34 | 12.28 |
| August 14, 2013 | 12.28 | 12.27 |
| August 05, 2013 | 12.22 | 12.22 |
| August 01, 2013 | 12.21 | 12.21 |
| July 25, 2013 | 12.20 | 12.19 |
| July 18, 2013 | 12.18 | 12.17 |
| July 11, 2013 | 12.16 | 12.15 |
| July 04, 2013 | 12.14 | 12.11 |
| June 27, 2013 | 12.13 | 12.10 |
| June 20, 2013 | 12.11 | 12.09 |
| June 13, 2013 | 12.02 | 12.01 |
| June 06, 2013 | 12.00 | 11.99 |
| May 30, 2013 | 11.96 | 11.98 |
| May 22, 2013 | 11.90 | 11.96 |
| May 16, 2013 | 11.87 | 11.95 |
| May 9, 2013 | 11.81 | 11.94 |
| May 2, 2013 | 11.74 | 11.95 |
| April 25, 2013 | 11.70 | 11.97 |
| April 18, 2013 | 11.72 | 11.96 |
| April 11, 2013 | 11.71 | 11.72 |
| April 4, 2013 | 11.65 | 11.70 |
| March 28, 2013 | 11.67 | 11.68 |
| March 21, 2013 | 11.67 | 11.67 |
| March 14, 2013 | 11.65 | 11.64 |
| March 7, 2013 | 11.52 | 11.63 |
| February 28, 2013 | 11.48 | 11.52 |
| February 20, 2013 | 11.57 | 11.51 |

HISTORICAL NET ASSET VALUE (NAV) PER UNIT OF

NLI FIRST MUTUAL FUND

| Date | Based on Market Price (BDT) | Based on Cost Price (BDT) |
|--------------------|--|--------------------------------------|
| February 14, 2013 | 11.68 | 11.50 |
| February 7, 2013 | 11.66 | 11.48 |
| January 31, 2013 | 11.52 | 11.47 |
| January 24, 2013 | 11.47 | 11.41 |
| January 17, 2013 | 11.45 | 11.40 |
| January 10, 2013 | 10.36 | 11.39 |
| January 3, 2013 | 11.33 | 11.38 |
| December 27, 2012 | 11.32 | 11.36 |
| December 20, 2012 | 11.32 | 11.35 |
| December 13, 2012 | 11.27 | 11.34 |
| December 6, 2012 | 11.21 | 11.32 |
| November 29, 2012 | 11.20 | 11.28 |
| November 22, 2012 | 11.18 | 11.27 |
| November 15, 2012 | 11.21 | 11.25 |
| November 8, 2012 | 11.18 | 11.24 |
| November 1, 2012 | 11.19 | 11.23 |
| October 25, 2012 | 11.18 | 11.21 |
| October 18, 2012 | 11.15 | 11.20 |
| October 11, 2012 | 11.14 | 11.18 |
| October 4, 2012 | 11.14 | 11.17 |
| September 27, 2012 | 11.08 | 11.20 |
| September 20, 2012 | 11.02 | 11.24 |
| September 13, 2012 | 10.67 | 11.25 |
| September 6, 2012 | 11.25 | 10.72 |
| August 30, 2012 | 10.96 | 10.89 |
| August 14, 2012 | 10.85 | 10.87 |
| August 9, 2012 | 10.80 | 10.87 |
| August 2, 2012 | 10.71 | 10.86 |
| July 26, 2012 | 10.69 | 10.84 |
| July 19, 2012 | 10.70 | 10.83 |
| July 12, 2012 | 10.65 | 10.81 |
| July 5, 2012 | 10.67 | 10.81 |
| June 28, 2012 | 10.75 | 10.79 |
| June 21, 2012 | 10.58 | 10.79 |
| June 14, 2012 | 10.65 | 10.77 |
| June 7, 2012 | 10.72 | 10.76 |
| May 31, 2012 | 10.71 | 10.75 |
| May 24, 2012 | 10.73 | 10.75 |
| May 17, 2012 | 10.74 | 10.73 |
| May 10, 2012 | 10.81 | 10.72 |
| May 3, 2012 | 10.76 | 10.71 |
| April 26, 2012 | 10.71 | 10.70 |
| April 19, 2012 | 10.71 | 10.66 |
| April 12, 2012 | 10.61 | 10.50 |

HISTORICAL NET ASSET VALUE (NAV) PER UNIT OF

NLI FIRST MUTUAL FUND

| Date | Based on Market Price (BDT) | Based on Cost Price (BDT) |
|-------------------|--|--------------------------------------|
| April 5, 2012 | 10.43 | 10.48 |
| March 29, 2012 | 10.41 | 10.48 |
| March 22, 2012 | 10.25 | 10.41 |
| March 15, 2012 | 10.18 | 10.40 |
| March 8, 2012 | 10.11 | 10.38 |
| March 1, 2012 | 10.12 | 10.33 |
| February 23, 2012 | 10.10 | 10.33 |