

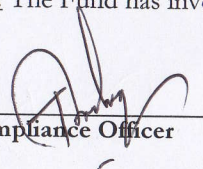
NLI FIRST MUTUAL FUND

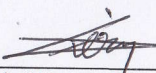
Portfolio Statement on December 31, 2017

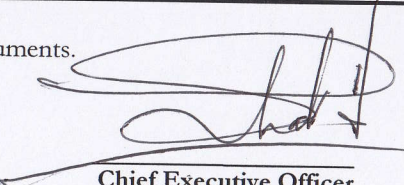
Figure in Taka

Name of the securities	Number of share / unit	Average unit cost	Acquisition cost	Market rate	Market value	% of NAV	Unrealised Gain / Loss
25% Convertible Bond of Brac Bank	15,783	1,071.11	16,905,352	1,080.00	17,045,640	1.96%	140,288
Brac Bank Limited	717,796	49.54	35,557,372	108.40	77,809,086	8.94%	42,251,715
The City Bank Limited	1,534,200	36.51	56,008,759	53.20	81,619,440	9.38%	25,610,681
Square Pharmaceuticals Limited	281,023	213.96	60,128,379	301.80	84,812,741	9.74%	24,684,363
ACI Limited	76,344	509.20	38,874,151	459.80	35,102,971	4.03%	(3,771,180)
RENATA Ltd.	41,550	967.42	40,196,457	1,124.20	46,710,510	5.37%	6,514,053
Linde Bangladesh Limited	19,398	1,348.58	26,159,820	1,284.70	24,920,611	2.86%	(1,239,210)
British American Tobacco BD. Limited	15,364	2,665.56	40,953,588	3,401.60	52,262,182	6.00%	11,308,595
BATA Shoe Limited	73,147	1,220.89	89,304,766	1,171.80	85,713,655	9.85%	(3,591,112)
Grameen Phone Limited	173,083	273.52	47,340,943	470.80	81,487,476	9.36%	34,146,533
Oimex Electrode Ltd (IPO Shares, locked in till May 6, 2018)	25,781	9.09	234,380	65.20	1,680,921	0.19%	1,446,541
Nahee Aluminum Composite Panel Ltd (IPO shares, locked in till May 27, 2018)	17,308	9.09	157,349	73.40	1,270,407	0.15%	1,113,058
Berger Paints Bangladesh Limited	22,821	2,250.69	51,363,085	2,063.00	47,079,723	5.41%	(4,283,362)
Green Delta Mutual Fund	7,991,014	5.49	43,880,340	9.20	73,517,329	8.45%	29,636,989
MBL 1st Mutual Fund	2,548,965	6.24	15,907,431	9.10	23,195,582	2.66%	7,288,151
DBH 1st Mutual Fund	6,503,503	5.72	37,216,492	9.40	61,132,928	7.02%	23,916,436
LR Global 1st Mutual Fund	2,317,265	7.60	17,613,644	8.30	19,233,300	2.21%	1,619,656
NCCBL Mutual Fund One	3,155,259	5.03	15,885,266	8.90	28,081,805	3.23%	12,196,539
Grameen Mutual Fund Two	407,827	15.50	6,320,000	15.50	6,321,319	0.73%	1,319
Total			640,007,572		848,997,626	97.54%	208,990,054

Note: The Fund has invested 97.54% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.


Compliance Officer


Chief Operating Officer


Chief Executive Officer