

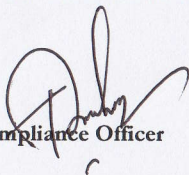
NLI First Mutual Fund

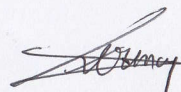
Portfolio on 31 December, 2016

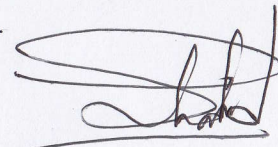
Figure in Taka

Name of the securities	Number of share / unit	Average unit cost	Acquisition cost	Market rate	Market value	% of NAV	Unrealised Gain / Loss
25% Convertible bond of Brac Bank	870	1,028.55	894,836	1,000.00	870,000	0.12%	(24,836)
Brac Bank Ltd	962,860	41.91	40,348,982	64.10	61,719,326	8.60%	21,370,344
Eastern Bank Ltd	595,450	22.42	13,352,537	29.00	17,268,050	2.41%	3,915,513
Trust Bank Ltd	570,261	17.38	9,913,068	23.80	13,572,212	1.89%	3,659,143
The City Bank Ltd	535,684	21.55	11,542,288	27.20	14,570,605	2.03%	3,028,317
IDLC Finance Ltd	2,500	45.67	114,167	57.00	142,500	0.02%	28,333
Heidelberg Cement	99,650	548.78	54,685,723	552.30	55,036,695	7.67%	350,972
Square Pharma	274,450	225.15	61,792,702	249.10	68,365,495	9.52%	6,572,793
RENATA Ltd	5,000	1,084.18	5,420,876	1,085.50	5,427,500	0.76%	6,624
Linde Bangladesh	17,500	1,354.30	23,700,219	1,296.00	22,680,000	3.16%	(1,020,219)
British American Tobacco BD Co.	11,507	2,760.93	31,770,040	2,483.00	28,571,881	3.98%	(3,198,159)
Olympic Industries	81,019	272.22	22,054,654	307.90	24,945,750	3.47%	2,891,096
Bata Shoe	56,847	1,250.00	71,058,540	1,142.00	64,919,274	9.04%	(6,139,266)
Fortuna Shoe (IPO shares, locked in till January 24, 2017)	12,748	10.00	127,480	50.80	647,598	0.09%	520,118
Grameen Phone	243,403	256.13	62,343,963	284.10	69,150,792	9.63%	6,806,829
Square Textile	33,060	69.97	2,313,341	69.20	2,287,752	0.32%	(25,589)
Yeakin Polymer (Bonus shares on IPO shares, not yet credited)	2,064	9.09	18,764	30.40	62,746	0.01%	43,982
Berger Paints BD	13,601	2,214.18	30,114,995	2,317.80	31,524,398	4.39%	1,409,403
Asian Tiger Sandhani Life Growth Fund	2,430,401	9.06	22,021,358	10.60	25,762,251	3.59%	3,740,893
DBH 1st Mutual Fund	6,306,006	5.29	33,351,480	7.30	46,033,844	6.41%	12,682,364
Green Delta Mutual Fund	7,316,769	5.06	37,042,935	7.30	53,412,414	7.44%	16,369,479
LR Global 1st Mutual Fund	418,695	5.15	2,157,573	7.10	2,972,735	0.41%	815,162
MBL 1st Mutual Fund	1,717,965	4.97	8,530,131	7.20	12,369,348	1.72%	3,839,218
NCCBL Mutual Fund One	2,819,259	4.38	12,360,027	7.30	20,580,591	2.87%	8,220,564
Pending application for IPO shares							
Pacific Danims Ltd	2,000,000	10	20,000,000	10	20,000,000	2.79%	-
Total investment			577,030,676		662,893,755	92.34%	85,863,079

Note: The fund has invested 92.34% of the total net assets of the fund in capital market instruments, the rest is invested in cash instruments.


Compliance Officer


Chief Operating Officer


Chief Executive Officer