

SOUTHEAST BANK 1ST MUTUAL FUND

STATEMENT OF FINANCIAL POSITION

As at March 31, 2014

Particulars	31-Mar-14	30-Jun-13
	Taka	Taka
ASSETS		
<u>Non-Current Assets :</u>		
Preliminary and Issue Expenses	11,857,925	13,090,034
	11,857,925	13,090,034
<u>Current Assets :</u>		
Investments - At market price	722,985,020	287,353,814
Accounts Receivables	7,812,716	10,378,271
Advances, deposits and prepayments	960,498	1,525,726
Cash and cash equivalents	13,838,496	144,076,426
Fixed income instruments	436,470,727	620,009,376
	1,182,067,457	1,063,343,613
Total Assets	1,193,925,382	1,076,433,647
EQUITY AND LIABILITIES		
<u>Shareholders' Equity</u>		
Paid up Capital	997,843,000	907,130,000
Unit premium	17,779,748	-
Unrealized gain	18,128,254	2,998,442
Retained earnings	148,448,089	157,088,432
	1,182,199,091	1,067,216,874
<u>Current Liabilities</u>		
Accounts Payable	11,726,290	9,216,773
	11,726,290	9,216,773
Total Equity and Liabilities	1,193,925,381	1,076,433,647
Net Asset Value (NAV)	1,182,199,092	1,067,216,874
Net Asset Value (NAV) Per Unit:		
At Cost	11.67	11.73
At Market Price	11.85	11.76




A.K.M. Shahidul Kirmany
Sr. Manager-Finance and Operation
VIPB Asset Management Co. Ltd.

SOUTHEAST BANK 1ST MUTUAL FUND

STATEMENT OF COMPREHENSIVE INCOME

For the period from July, 2013 to March, 2014

Particulars	July 01, 2013 to March 31, 2014	July 01, 2012 to March 31, 2013
	Taka	Taka
INCOME		
Interest Income	43,363,361	46,132,162
Net Income on Sale of Marketable Securities	41,688,918	19,424,933
Dividend Income	2,328,350	1,463,900
Interest/Coupon Income from Bond	28,973,643	10,369,102
	116,354,272	77,390,097
EXPENSES		
Management Fee	11,351,909	10,837,553
Amortization of Preliminary and Issue Expenses	1,232,109	1,241,956
Amortization of DSE & CSE Annual Listing Fee	142,750	142,748
Amortisation of CDBL Exp	79,308	80,154
Reinvestment Listing Fee	453,565	-
CDBL Annual Fee, Settlement and Demat Charges	30,573	30,188
Trustee Fee	741,108	649,266
Custodian Fee	203,133	299,756
Brokerage Commission	1,264,746	520,718
Audit Fee	22,520	22,685
Amortization of SEC Fee	680,969	685,939
Other Expenses	299,176	215,265
	16,501,867	14,726,228
Net Profit for the period	99,852,405	62,663,869
Earnings Per Unit	1.00	0.63



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SOUTHEAST BANK 1ST MUTUAL FUND

STATEMENT OF COMPREHENSIVE INCOME

For the Quarter from January, 2014 to March, 2014

Particulars	January 01, 2014 to March 31, 2014	January 01, 2013 to March 31, 2013
	Taka	Taka
INCOME		
Interest Income	13,322,381	15,414,303
Net Income on Sale of Marketable Securities	29,156,455	5,682,699
Dividend Income	221,750	200,200
Interest/Coupon Income from Bond	18,820,483	9,921,358
	61,521,069	31,218,560
EXPENSES		
Management Fee	3,888,991	3,387,332
Amortization of Preliminary and Issue Expenses	404,707	404,986
Amortization of DSE & CSE Annual Listing Fee	53,155	47,462
Amortisation of CDBL Expenses	26,044	26,137
CDBL Annual Fee, Settlement and Demat Charges	12,559	10,774
Trustee Fee	253,913	223,675
Custodian Fee	50,814	100,811
Brokerage Commission	330,822	285,886
Audit Fee	7,397	7,397
Amortization of SEC Fee	223,676	223,676
Other Expenses	78,185	47,056
	5,330,264	4,765,192
Net Profit for the Quarter	56,190,805	26,453,368
Earnings Per Unit	0.56	0.27



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SOUTHEAST BANK 1ST MUTUAL FUND

STATEMENT OF CHANGES IN EQUITY For the period from July 2013 to March 2014

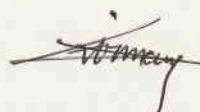
Figure in Taka

Particulars	Share Capital	Unit Premium	Unrealized Gain / (Loss)	Retained Earnings	Total Equity
Balance as at June 30, 2013	907,130,000	-	2,998,442	157,088,432	1,067,216,874
Stock Dividend for the year 2012-2013	90,713,000	-	-	(90,713,000)	-
Unit Premium	-	17,779,748	-	(17,779,748)	-
Net Profit during the period	-	-	-	99,852,405	99,852,405
Unrealized Gain / (Loss)	-	-	15,129,812	-	15,129,812
Balance at March 31, 2014	997,843,000	17,779,748	18,128,254	148,448,089	1,182,199,091

For the period from July 2012 to March, 2013

Figure in Taka

Particulars	Share Capital	Unit Premium	Unrealized Gain / (Loss)	Retained Earnings	Total Equity
Balance as at June 30, 2012	907,130,000	-	(12,673,519)	175,930,448	1,070,386,929
Dividend for the year 2011-2012	-	-	-	(99,784,300)	(99,784,300)
Net Profit during the period	-	-	-	62,663,869	62,663,869
Unrealized Gain / (Loss)	-	-	(6,513,239)	-	(6,513,239)
Balance at March 31, 2013	907,130,000	-	(19,186,758)	138,810,017	1,026,753,259



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VIPB Asset Management Co. Ltd.

VIPB Asset Management Company Limited
Shamsuddin Mansion (4th Floor), 41, Gulshan (North) C/A, Gulshan-2, Dhaka-1212
SouthEast Bank 1st Mutual Fund

[As per the Schedule no. V (see Rule 56) of Securities and Exchange Commission (Mutual Fund) Regulations, 2001]

31-Mar-14

Industries	Security	Total quantity	Average unit cost	Total cost	Market price	Total value @ market price	Unrealised gain/(loss)	% of assets of all the Schemes under a Fund invested in			% of paid up capital of a particular company owned by the Fund
								any particular company's shares	shares, debentures or other securities of a single company or group	shares, debentures or other securities in a particular industry	
CORPORATE BOND	ACIZCBOND	68,526	814.7431	55,831,087.00	886.00	60,714,036.00	4,882,949.00	5.1367	5.7280		25.6488
	BRACSBOND	5,065	1,004.7229	5,088,921.67	1,031.50	5,224,547.50	135,625.83	0.4420	0.4420	10.2858	0.1688
	IBBL BOND	55,720	969.2897	54,008,821.72	998.50	55,636,420.00	1,627,598.28	4.7071	5.5838		1.8573
BANK	ISLAMIBANK	300,350	36.4020	10,933,358.56	34.50	10,362,083.63	(571,274.94)	0.8767	5.5838		0.0300
	BRACBANK	440,240	25.1712	11,081,389.10	24.30	10,697,832.00	(383,557.10)	0.9051	0.9051	1.7818	1.3705
PHARMA& CHEMICAL	ACI	37,434	147.5168	5,522,145.30	186.70	6,988,927.80	1,466,782.50	0.5913	0.5913	0.5913	0.1899
FUEL & POWER	LINDEBD	9,350	573.1227	5,358,696.83	896.10	8,378,535.00	3,019,838.17	0.7089	0.7089		0.0614
	TITAS	570,500	78.2526	44,643,115.73	77.70	44,327,850.00	(315,265.73)	3.7503	3.7503	4.4783	0.0606
	POWERGRID	4,400	45.1955	198,860.00	51.30	225,720.00	26,860.00	0.0191	0.0191		0.0011
MUTUAL FUND	1STBSRS	395,000	84.3387	33,313,801.81	105.32	41,601,400.00	8,287,598.19	3.5197	3.5197		7.9000
	POPULAR1STMF	6,000	6.4000	38,400.00	6.30	37,800.00	(600.00)	0.0032	0.0032	3.6414	0.0030
	PHPMFI	241,500	6.0000	1,449,000.00	5.80	1,400,700.00	(48,300.00)	0.1185	0.1185		0.1208
IPO	Hwa well Textiles (BD) Ltd	8,400,000	10.0000	84,000,000.00	10.00	84,000,000.00	-	7.1068	7.1068	7.1068	
	FAR Chemical Industries Ltd	11,600,000	10.0000	116,000,000.00	10.00	116,000,000.00	-	9.8142	9.8142	9.8142	
GOV'T BOND	BD0917451058 mat. dt. 06/06/17			52,580,004.19		52,580,004.19		4.4485			
	BD0917451058 mat. dt. 06/06/17			17,395,275.82		17,395,275.82		1.4717	5.9202		
	BD0917011050 mat. dt. 04/07/17			14,523,116.98		14,523,116.98		1.2287	1.2287		
	BD0918411051 mat. dt. 03/04/18			192,890,771.19		192,890,771.19		16.3195	16.3195		
Total				704,856,765.91		722,985,020.11	18,128,254.19	61.17			