

NLI FIRST MUTUAL FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at December 31, 2014

	Notes	31-Dec-14	30-Jun-14
ASSETS		Taka	Taka
<u>Current Assets :</u>			
Investments - at market price	1	466,470,491	389,335,158
Accounts receivables	2	3,292,789	3,019,298
Advance, deposit and prepayments	3	730,862	1,062,530
Cash and cash equivalents	4	139,541,029	21,405,349
Preliminary and issue expenses	5	5,760,797	6,166,301
Fixed income instruments	6	20,000,000	221,674,375
Total Assets		635,795,968	642,663,010
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Paid up capital	7	503,338,000	503,338,000
Unit premium		10,798,888	10,798,888
Unrealized Gain (loss)		25,213,826	11,745,552
Retained earnings		95,218,009	110,822,527
		634,568,723	636,704,967
<u>Current Liabilities</u>			
Accounts payable	8	1,227,245	5,958,043
		1,227,245	5,958,043
Total Equity and Liabilities		635,795,968	642,663,010
Net asset value (NAV)		634,568,723	636,704,967
Net asset value (NAV) per unit:			
At cost	9	12.11	12.42
At market price	10	12.61	12.65

These financial statements should be read in conjunction with annexed notes

NLI FIRST MUTUAL FUND
STATEMENT OF COMPREHENSIVE INCOME (Unaudited)
From July 01, 2014 to December 31, 2014

	Notes	July 01, 2014 to December 31, 2014	July 01, 2013 to December 31, 2013
		Taka	Taka
INCOME			
Interest income	11	14,992,302	20,669,048
Net income on sale of marketable securities	12	25,653,170	9,993,761
Dividend income	13	11,233,147	133,900
		51,878,619	30,796,709
EXPENSES			
Management fee		5,125,077	4,843,025
BSEC fee		251,669	233,874
Amortization of preliminary and issue expenses	5	405,504	413,333
CDBL settlement and demat charges		43,389	42,116
CDBL annual fee		53,000	61,155
Trustee fee		251,669	400,134
Custodian fee		142,707	83,271
Reinvestment listing fee		-	238,790
Brokerage commission		491,960	701,423
Audit fee		15,123	15,123
DSE & CSE annual listing fee		80,000	69,452
Bank charges and excise duty		104,213	107,188
Other expenses		118,265	52,250
		7,082,577	7,261,134
Net Profit for the year		44,796,042	23,535,575
Earnings per unit		0.89	0.47

These financial statements should be read in conjunction with annexed notes

NLI FIRST MUTUAL FUND
STATEMENT OF COMPREHENSIVE INCOME
For the Quarter from October, 2014 to December, 2014

Particulars	October 01, 2014 to December 31, 2014	October 01, 2013 to December 31, 2013
	Taka	Taka
INCOME		
Interest Income	4,302,457	6,531,202
Net income on Sale of Marketable Securities	12,507,251	5,487,155
Dividend Income	2,543,100	73,900
Interest/Coupon Income from Bond	2,008,513	3,131,749
TOTAL	21,361,321	15,224,006
EXPENSES		
Management fee	2,515,621	2,383,778
Amortization of preliminary and issue expenses	202,752	206,666
Amortization of DSE & CSE annual listing fee	39,671	34,537
Amortisation of CDBL expenses	26,282	26,076
Amortization of BSEC fee	124,800	116,937
Reinvestment listing fee	-	238,790
CDBL annual fee, settlement and demat charges	16,503	24,007
Trustee fee	124,800	283,197
Custodian fee	98,053	48,451
Brokerage commission	180,383	325,247
Audit fee	7,561	7,561
Bank charges & excise duty	57,771	61,020
Other expenses	80,015	11,765
TOTAL	3,474,213	3,768,032
Net Profit for the Quarter	17,887,108	11,455,974
Earnings per Unit	0.36	0.23

NLI FIRST MUTUAL FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
Period from July 01, 2014 to December 31, 2014

Figure in Taka

Particulars	Share Capital	Unit Premium	Unrealized Gain (Loss)	Retained Earnings	Total Equity
Balance as at July 1, 2014	503,338,000	10,798,888	11,745,553	110,822,527	636,704,968
Cash dividend for the year 2013-2014	-	-	-	(60,400,560)	(60,400,560)
Unit Premium	-	-	-	-	-
Net profit during the period	-	-	-	44,796,042	44,796,042
Unrealized Gain (Loss)	-	-	13,468,273	-	13,468,273
Balance at December 31, 2014	503,338,000	10,798,888	25,213,826	95,218,009	634,568,723

Period from July 01, 2013 to December 31, 2013

Figure in Taka

Particulars	Share Capital	Unit Premium	Unrealized Gain / (Loss)	Retained Earnings	Total Equity
Balance as at June 30, 2013	457,580,000	-	698,312	96,484,634	554,762,946
Stock dividend for the year 2012-2013	45,758,000	-	-	(45,758,000)	-
Unit premium	-	10,798,888	-	(10,798,888)	-
Net profit during the period	-	-	-	23,535,575	23,535,575
Unrealized gain / (loss)	-	-	6,298,266	-	6,298,266
Balance at December 31, 2013	503,338,000	10,798,888	6,996,578	63,463,321	584,596,787

NLI FIRST MUTUAL FUND

As at December 31, 2014

1.00 Investment At Market Value

Name of the Companies	Number of	Face Value	Average	Average	Market	Market	Excess /
	Shares	per share	Unit Cost	Acquisition Cost	rate	value	(Deficit)
ACI Limited	4	10	113.55	454	389.90	1,560	1,105
ACI 20% Convertible Zero Coupon Bonds	38,725	1,000	843.51	32,665,035	1,066.50	41,300,213	8,635,178
25% Convertible bond of Brac Bank	385	1,000	1,075.71	414,150	1,030.00	396,550	(17,600)
Brac Bank Limited	1,645,759	10	24.64	40,557,281	37.20	61,222,235	20,664,954
Eastern Bank Limited	96,800	10	27.77	2,688,300	27.20	2,632,960	(55,340)
IBBL Mudaraba Perpetual Bond	30,955	1,000	990.31	30,654,928	989.00	30,614,495	(40,433)
Islami Bank Limited	595,777	10	25.42	15,146,249	23.40	13,941,182	(1,205,067)
BATA Shoe	3,200	10	963.92	3,084,530	1,172.10	3,750,720	666,190
Titas Gas Transmission & Dist. Co. Ltd.	674,500	10	77.41	52,211,800	79.70	53,757,650	1,545,850
Southeast Bank 1st Mutual Fund	7,241,000	10	8.38	60,674,029	8.00	57,928,000	(2,746,029)
Green Delta Mutual Fund	200,000	10	5.90	1,180,000	4.60	920,000	(260,000)
Popular Life First Mutual fund	2,187,149	10	5.84	12,762,885	5.00	10,935,745	(1,827,140)
PHP First Mutual Fund	860,607	10	5.14	4,424,526	4.70	4,044,853	(379,673)
First Janata Bank Mutual Fund	916,261	10	5.73	5,248,950	5.10	4,672,931	(576,019)
MBL 1st Mutual Fund	292,000	10	5.29	1,544,300	4.50	1,314,000	(230,300)
DBH First Mutual Fund	12,500	10	5.50	68,750	4.60	57,500	(11,250)
ICB AMCL Islamic Mutual Fund	24,500	10	14.83	363,300	15.50	379,750	16,450
Trust Bank 1st Mutual Fund	200,000	10	5.80	1,160,000	5.40	1,080,000	(80,000)
AIMS 1st Mutual Fund	486,000	10	26.42	12,839,000	28.70	13,948,200	1,109,200
3rd ICB Mutual Fund	750	10	230.00	172,500	235.00	176,250	3,750
National Feed Mill Limited	49,500	10	10.00	495,000	10.00	495,000	-
C & A Textiles Limited	117,000	10	10.00	1,170,000	10.00	1,170,000	-

Placement Share							
Rupali life First Mutual fund	1,000,000	10	10.00	10,000,000	10.00	10,000,000	-

Government Bond

Instrument Name	Inst. ID	Face Value	Issue date	Present value	Coupon	Market Value	Maturity Date
05Y BGTB 13/08/2019	BD0919061053	30,000,000	16/10/2014	31,616,482	9.82%	31,616,482	13/08/2019
05Y BGTB 11/06/2019	BD0919461055	50,000,000	26/10/2014	51,682,258	10.10%	51,682,258	11/06/2019
05Y BGTB 13/08/2019	BD0919061053	40,000,000	30/11/2014	42,112,725	9.82%	42,112,725	13/08/2019
05Y BGTB 13/08/2019	BD0919061053	25,000,000	08/12/2014	26,319,234	9.82%	26,319,234	13/08/2019

441,256,665	466,470,491	25,213,826
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Note: Investment has been presented as per IFRS-9, as all the investment is for regular trading, it has been treated at fair value through profit & loss.

The Fund has invested 73.51% of the total net assets of the Fund in capital market instruments.

NLI FIRST MUTUAL FUND
STATEMENT OF COMPREHENSIVE INCOME (Unaudited)
From July 01, 2014 to December 31, 2014

	31-Dec-14	30-Jun-14
	Taka	Taka
2.00 Accounts Receivables		
Interest receivables on FDR		
Meghna Bank Limited	-	1,214,544
South Bangla agri & Com Bank Ltd	-	697,797
Union Bank Limited	-	235,693
The Farmers Bank Ltd	58,333	-
	58,333	2,148,034
Receivables from NCC Bank	17,392	11,816
Receivables from Meghna Bank	729,214	547,396
SUB-TOTAL	746,606	559,212
Dividend Receivable		
ACI Limited	-	312,052
Titas Gas Transmission & Distribution Co. Ltd	2,487,100	-
DBH 1st Mutual Fund	750	-
SUB-TOTAL	2,487,850	312,052
TOTAL	3,292,789	3,019,298
3.00 Advance, Deposit & Prepayments		
Advance Security Deposit		
Deposit with Central Depository Bangladesh Ltd. (CDBL)	400,000	400,000
	400,000	400,000
Prepayments		
Securities & Exchange Commission fee	290,752	542,420
Pre paid expense for Annual Listing fee	40,110	120,110
SUB-TOTAL	330,862	662,530
TOTAL	730,862	1,062,530
4.00 Cash and Cash Equivalents		
Cash at banks		
NCC Bank, Gulshan Branch	176,987	94,093
Southeast Bank, Donia Branch	138,511,205	21,259,497
IPO Account BDT (NCC Bank, Gulshan Branch)	13,571	13,796
IPO Account USD (NCC Bank, Gulshan Branch)	28,914	28,914
PRE IPO Account (NCC Bank, Gulshan Branch)	24	583
DIVIDEND Account (Southeast Bank Ltd, Corporate Br)	729,962	-
SUB-TOTAL	139,460,662	21,396,883
Cash in Brokerage Accounts		
BLI Securities Ltd	80,221	8,941
BRAC EPL Stock Brokerage Ltd	319	(802)
NCC Brokerage	(173)	327
SUB-TOTAL	80,368	8,466
TOTAL	139,541,029	21,405,349

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STATEMENT OF COMPREHENSIVE INCOME (Unaudited)
From July 01, 2014 to December 31, 2014

	31-Dec-14	30-Jun-14
	Taka	Taka

5.00 Preliminary and Issue expenses

Preliminary and Issue expenses	6,166,301	6,986,228
Less: Written off during the period	405,504	819,927
	5,760,797	6,166,301

Note: As per the clause 1 of section 5.5 of the prospectus, Preliminary & Issue expenses are being written off over a period of 10 (ten) years

6.00 Fixed Income Instruments (FDR)

The Farmers Bank Ltd	20,000,000	-
Union Bank Limited	-	120,000,000
Meghna Bank Limited	-	61,044,375
South Bangla agri & Com Bank Ltd	-	40,630,000
	20,000,000	221,674,375

7.00 Capital Fund

5,03,33,800 units @ Tk 10 each fully paid in cash	503,338,000	457,580,000
Reinvestment Unit for the year 2012-2013	-	45,758,000
	503,338,000	503,338,000

8.00 Accounts Payable

Management fee	-	5,061,056
Custodian fee	142,707	173,713
Audit fee including VAT	105,123	90,000
Trustee fee	-	496,318
CDBL fee	90,463	37,463
VAT payable	39,542	28,993
Dividend Payable (2013-14)	740,544	-
Others	108,865	70,500
	1,227,245	5,958,043

9.00 Net Asset Value per unit at cost

Net Asset Value	634,568,723	636,704,967
Add: Increase (Decrease) market value than cost balance of investment as on December, 2014	(25,213,826)	(11,745,552)
Balance of investment as on December, 2014	609,354,897	624,959,415
No of units	50,333,800	50,333,800
NAV per unit at cost value	12.11	12.42

10.00 Net Asset Value per unit at Market Value

Net Asset Value	634,568,723	636,704,967
No of units	50,333,800	50,333,800
NAV per unit at market value	12.61	12.65

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STATEMENT OF COMPREHENSIVE INCOME (Unaudited)
From July 01, 2014 to December 31, 2014

	31-Dec-14	31-Dec-13
	Taka	Taka
11.00 Interest Income		
Short term investment (FDR)	9,071,908	12,934,264
Short term deposit (STD)	2,349,383	3,027,520
From bonds	3,571,012	4,707,264
TOTAL	14,992,302	20,669,048
12.00 Net Gain on Sale of Marketable Securities		
Gain on sale of marketable securities		
Far Chemical Industries Ltd	1,152,750	-
Islami Bank Bangladesh Ltd	1,330,928	-
The City Bank Ltd	1,778,665	-
IDLC Finance Ltd	2,345,720	-
Summit Power Ltd	727,220	-
Shahjibazar Power Co. Ltd	511,220	-
Tung Hai Knitting & Dyeing Ltd	1,563,700	-
Shurwid Industries Ltd	1,029,700	-
Khan Brothers PP Waven Bag Industries Ltd	2,796,800	-
1st Bangladesh Shilpa Rin Sangstha MF	-	201,100
ACI Limited	6,182,871	1,079,861
Bangladesh Building Systems Limited	-	1,260,000
BRAC Bank Limited	2,148,168	-
Central Pharmaceuticals Limited	-	1,813,650
DBH First Mutual Fund	-	37,107
First Janata Bank Mutual Fund	-	181,931
Fareast Finance & Investment Limited	-	713,750
Heidelberg Cement BD	-	1,252,565
IFIL Islamic Mutual Fund - 1	-	1,486,650
MBL 1ST Mutual Fund	-	33,650
Paramount Insurance Company Limited	-	1,020,550
PHP First Mutual Fund	-	429,750
Popular Life First Mutual Fund	-	1,054,904
Southeast Bank 1st Mutual Fund	351,529	-
Southeast Bank Limited	1,379,750	-
BGTB- BD0918371057	1,691,273	-
BGTB- BD0917451058	774,560	-
	25,764,854	10,565,468
Loss on sale of marketable securities		
Popular Life First Mutual Fund	51,165	-
IBBL Mudaraba Perpetual Bond	39,596	561,119
Islami Bank Bangladesh Limited	-	10,587
Green Delta Mutual Fund	20,924	-
	111,685	571,707
Net gain on sale of marketable securities	25,653,170	9,993,761
13.00 Dividend Income		
DBH 1st Mutual Fund	750	-
Southeast Bank 1st Mutual Fund	8,689,200	-
Bata Shoe Limited	56,000	72,150
Titas Gas Transmission & Distribution Co. Ltd.	2,487,100	1,750
Linde Bangladesh Limited	-	60,000
ACI Limited	97	-
TOTAL	11,233,147	133,900