

SOUTHEAST BANK 1ST MUTUAL FUND
STATEMENT OF FINANCIAL POSITION
As at December 31, 2013

ASSETS	31-Dec-13	30-Jun-13
	Taka	Taka
<u>Non-Current Assets :</u>		
Preliminary and issue expenses	12,262,632	13,090,034
	12,262,632	13,090,034
<u>Current Assets :</u>		
Investments - At market price	671,498,597	287,353,814
Accounts Receivables	16,010,501	10,378,271
Advances, deposits and prepayments	570,381	1,525,726
Cash and cash equivalents	13,133,932	144,076,426
Fixed income instruments	418,206,726	620,009,376
	1,119,420,137	1,063,343,613
Total Assets	1,131,682,769	1,076,433,647
EQUITY AND LIABILITIES		
<u>Shareholders' Equity</u>		
Paid up Capital	997,843,000	907,130,000
Unit premium	17,779,748	-
Unrealized gain	14,964,906	2,998,442
Retained earnings	92,257,284	157,088,432
	1,122,844,937	1,067,216,874
<u>Current Liabilities</u>		
Accounts Payable	8,837,831	9,216,773
	8,837,831	9,216,773
Total Equity and Liabilities	1,131,682,768	1,076,433,647
Net asset value(NAV)	1,122,844,938	1,067,216,874
Net asset value (NAV) per unit:		
At cost	11.10	11.73
At market price	11.25	11.76

SOUTHEAST BANK 1ST MUTUAL FUND
STATEMENT OF COMPREHENSIVE INCOME
For the half year from July, 2013 to December, 2013

	31-Dec-13	31-Dec-12
	Taka	Taka
INCOME		
Interest income	30,040,980	30,717,859
Net income on sale of marketable securities	12,532,463	13,742,234
Dividend income	2,106,600	1,263,700
Interest/coupon income from bond	10,153,160	447,744
	54,833,202	46,171,537
EXPENSES		
Management fee	7,462,918	7,450,221
Amortization of preliminary and issue expenses	827,402	836,970
Amortization of DSE & CSE annual listing fee	89,595	95,286
Amortisation of CDBL Exp	53,264	54,017
Reinvestment listing fee	453,565	-
CDBL annual fee, settlement and demat charges	63,244	19,414
Trustee fee	487,195	425,591
Custodian fee	152,319	198,945
Brokerage commission	933,924	234,832
Audit fee	15,123	15,288
SEC fee	457,293	462,263
Other expenses	175,761	168,209
	11,171,602	9,961,036
Net profit for the half year	43,661,600	36,210,501
Earnings per unit	0.44	0.40

SOUTHEAST BANK 1ST MUTUAL FUND
STATEMENT OF COMPREHENSIVE INCOME
For the quarter from October, 2013 to December, 2013

	31-Dec-13	31-Dec-12
	Taka	Taka
INCOME		
Interest income	13,066,972	15,259,735
Net income on sale of marketable securities	7,270,744	13,742,234
Dividend income	1,742,600	63,200
Interest/coupon income from bond	6,773,798	447,744
	28,854,115	29,512,913
EXPENSES		
Management fee	3,678,809	3,831,654
Amortization of preliminary and issue expenses	413,701	427,485
Amortization of DSE & CSE annual listing fee	44,553	47,773
Amortisation of CDBL Exp	26,623	27,590
Reinvestment listing fee	453,565	-
CDBL annual fee, settlement and demat charges	38,002	8,104
Trustee fee	258,548	199,430
Custodian fee	86,481	131,021
Brokerage commission	380,970	197,525
Audit fee	7,562	7,809
SEC fee	228,646	236,102
Other expenses	59,680	76,249
	5,677,140	5,190,742
Net profit for the quarter	23,176,975	24,322,171
Earnings per unit	0.23	0.27

SOUTHEAST BANK 1ST MUTUAL FUND
STATEMENT OF CHANGES IN EQUITY
For the half year from July 2013 to December 2013

Figure in taka

Particulars	Share capital	Unit premium	Unrealized gain (loss)	Retained earnings	Total equity
Balance as at June 30, 2013	907,130,000	-	2,998,442	157,088,432	1,067,216,874
Stock dividend for the year 2012-2013	90,713,000	-	-	(90,713,000)	-
Unit premium	-	17,779,748	-	(17,779,748)	-
Net profit during the period	-	-	-	43,661,600	43,661,600
Unrealized gain (loss)	-	-	11,966,464	-	11,966,464
Balance at December 31, 2013	997,843,000	17,779,748	14,964,906	92,257,284	1,122,844,937

For the half year from July 2012 to December 2012

Figure in taka

Particulars	Share capital	Unit premium	Unrealized gain (loss)	Retained earnings	Total equity
Balance as at June 30, 2012	907,130,000	-	(12,673,519)	175,930,448	1,070,386,929
Dividend for the year 2011-2012	-	-	-	(99,784,300)	(99,784,300)
Net profit during the period	-	-	-	36,210,501	36,210,501
Unrealized gain (loss)	-	-	775,342	-	775,342
Balance at December 31, 2012	907,130,000	-	(11,898,177)	112,356,649	1,007,588,472