

NLI FIRST MUTUAL FUND
STATEMENT OF FINANCIAL POSITION
As at December 31, 2013

ASSETS	31-Dec-13	30-Jun-13
	Taka	Taka
<u>Non-Current Assets :</u>		
Preliminary and issue expenses	6,572,895	6,986,228
	6,572,895	6,986,228
<u>Current Assets :</u>		
Investments - At market price	350,590,696	141,294,345
Accounts Receivables	5,358,360	6,716,852
Advances, deposits and prepayments	623,706	1,530,606
Cash and cash equivalents	56,757,918	116,264,847
Fixed income instruments	170,000,000	287,526,049
	583,330,679	553,332,699
Total Assets	589,903,574	560,318,927
EQUITY AND LIABILITIES		
<u>Shareholders' Equity</u>		
Paid up Capital	503,338,000	457,580,000
Unit premium	10,798,888	-
Unrealized gain	6,996,578	698,312
Retained earnings	63,463,320	96,484,634
	584,596,786	554,762,946
<u>Current Liabilities</u>		
Accounts Payable	5,306,788	5,555,981
	5,306,788	5,555,981
Total Equity and Liabilities	589,903,575	560,318,927
Net asset value (NAV)	584,596,786	554,762,946
Net asset value (NAV) per unit:		
At cost	11.48	12.11
At market price	11.61	12.12

NLI FIRST MUTUAL FUND
STATEMENT OF COMPREHENSIVE INCOME
For the half year from July, 2013 to December, 2013

	31-Dec-13	31-Dec-12
	Taka	Taka
INCOME		
Interest income	15,961,784	18,075,730
Net income on sale of marketable securities	9,993,761	2,944,104
Dividend income	133,900	10,703,550
Interest/coupon income from bond	4,707,264	-
	30,796,709	31,723,384
EXPENSES		
Management fee	4,843,025	4,664,147
Amortization of preliminary and issue expenses	413,333	413,333
Amortization of DSE & CSE annual listing fee	69,451	95,275
Amortisation of CDBL Exp	61,155	53,436
Reinvestment listing fee	238,790	-
CDBL annual fee, settlement and demat charges	42,116	36,368
Trustee fee	400,134	233,874
Custodian fee	83,271	95,111
Brokerage commission	701,423	580,826
Audit fee	15,123	15,123
SEC fee	233,874	-
Other expenses	159,438	97,746
	7,261,134	6,285,239
Net profit for the half year	23,535,574	25,438,145
Earnings per unit	0.47	0.56

NLI FIRST MUTUAL FUND
STATEMENT OF COMPREHENSIVE INCOME
For the quarter from October, 2013 to December, 2013

	31-Dec-13	31-Dec-12
	Taka	Taka
INCOME		
Interest income	6,531,202	11,404,103
Net income on sale of marketable securities	5,487,155	917,300
Dividend income	73,900	-
Interest/coupon income from bond	3,131,749	-
	15,224,006	12,321,403
EXPENSES		
Management fee	2,383,778	2,409,913
Amortization of preliminary and issue expenses	206,667	213,406
Amortization of DSE & CSE annual listing fee	34,536	49,191
Amortisation of CDBL Exp	26,076	27,589
Reinvestment listing fee	238,790	-
CDBL annual fee, settlement and demat charges	24,007	23,622
Trustee fee	283,197	120,750
Custodian fee	48,452	53,102
Brokerage commission	325,247	279,965
Audit fee	7,562	7,808
SEC fee	116,937	-
Other expenses	72,785	62,506
	3,768,033	3,247,852
Net profit for the quarter	11,455,974	9,073,551
Earnings per unit	0.23	0.20

NLI FIRST MUTUAL FUND
STATEMENT OF CHANGES IN EQUITY
For the half year from July 2013 to December 2013

Figure in taka

Particulars	Share capital	Unit premium	Unrealized gain (loss)	Retained earnings	Total equity
Balance as at June 30, 2013	457,580,000	-	698,312	96,484,634	554,762,946
Stock dividend for the year 2012-2013	45,758,000	-	-	(45,758,000)	-
Unit premium	-	10,798,888	-	(10,798,888)	-
Net profit during the period	-	-	-	23,535,574	23,535,574
Unrealized gain (loss)	-	-	6,298,266	-	6,298,266
Balance at December 31, 2013	503,338,000	10,798,888	6,996,578	63,463,320	584,596,786

For the half year from July 2012 to December 2012

Figure in taka

Particulars	Share capital	Unit premium	Unrealized gain (loss)	Retained earnings	Total equity
Balance as at June 30, 2012	457,580,000	-	(1,432,979)	37,479,702	493,626,723
Net profit during the period	-	-	-	25,438,145	25,438,145
Unrealized gain (loss)	-	-	211,961	-	211,961
Balance at December 31, 2012	457,580,000	-	(1,221,018)	62,917,847	519,276,829