


VIPB ACCELERATED INCOME UNIT FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As on September 30, 2021

Particulars	Notes	September 30, 2021	December 31, 2020
		Taka	Taka
ASSETS			
Investments - at market price	1	643,769,914	615,609,295
Accounts receivables	2	12,744,165	2,586,305
Advance, deposit and prepayments	3	1,108,959	1,188,897
Cash and cash equivalents	4	76,750,404	82,200,997
Preliminary and issue expenses	5	41,978	59,885
Total Assets		734,415,420	701,645,378
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	6	526,932,010	569,207,680
Unit premium reserve	7	-	15,361,446
Unrealized gain on investments		100,284,781	29,855,535
Retained earnings		103,965,759	81,384,326
Total		731,182,550	695,808,988
<u>Current Liabilities</u>			
Accounts payable	8	6,828	24,583
Liability for expenses	9	3,226,042	5,811,807
Total		3,232,870	5,836,390
Total Equity and Liabilities		734,415,420	701,645,378
Net asset value (NAV)		731,182,550	695,808,988
Net asset value (NAV) per unit:			
At cost	10	11.97	11.70
At market price	11	13.88	12.22

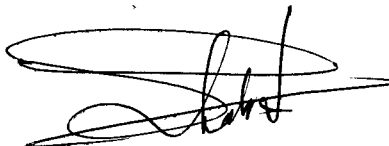
These financial statements should be read in conjunction with annexed notes



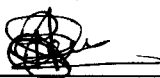
Chairman
(Trustee)



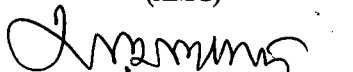
Member
(Trustee)



Chief Executive Officer
(AMC)



Manager Compliance
(AMC)




Manager Operations
(AMC)

Dated,
October 25, 2021


VIPB ACCELERATED INCOME UNIT FUND
STATEMENT OF PROFIT OR LOSS (Unaudited)
From January 01 to September 30, 2021

Particulars	Note	January 01 to	January 01 to	July 01 to September	July 01 to September
		September 30, 2021	September 30, 2020	30, 2021	30, 2020
		Taka	Taka	Taka	Taka
INCOME					
Interest income	12	3,299,597	4,509,664	905,437	1,222,935
Net gain on sale of marketable securities	13	59,504,320	(1,973,484)	12,049,738	(2,040,779)
Dividend income	14	16,823,636	11,502,698	4,682,760	4,447,634
Total		79,627,553	14,038,878	17,637,935	3,629,790
EXPENSES					
Management fees		8,657,281	7,795,713	2,991,061	2,677,440
Amortization of preliminary and issue expenses		17,906	17,972	6,034	6,034
BSEC annual fees		547,131	713,430	174,956	189,172
CDBL annual fees		19,732	19,233	6,838	6,269
CDBL settlement and demat charges		51,861	21,060	11,469	12,572
Trustee fees		777,323	856,483	276,573	233,870
Custodian fees		628,692	680,886	169,900	272,783
IPO application fees		18,000	6,000	3,000	3,000
Brokerage commission		793,755	447,216	269,705	339,482
Audit fees		22,438	22,603	7,562	7,644
Newspaper publication expenses		28,068	24,750	11,067	11,000
Bank charges and excise duty		226,392	54,287	109,856	1,508
Other operating expenses		7,175	31,207	2,625	10,958
Total		11,795,754	10,690,841	4,040,646	3,771,731
Net profit before provision		67,831,800	3,348,036	13,597,289	(141,941)
Add: Reversal of provision for unrealized loss		-	47,291,491	-	-
Net profit for the period		67,831,800	50,639,527	13,597,289	(141,941)
Earnings per unit		1.29	0.83	0.26	(0.00)
Unrealized gain		70,429,246	-	46,591,338	-
Net profit including unrealized gain		138,261,045	50,639,527	60,188,627	(141,941)

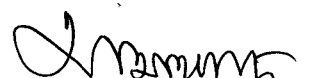
These financial statements should be read in conjunction with annexed notes


 Chairman
 (Trustee)


 Member
 (Trustee)


 Chief Executive Officer
 (AMC)


 Manager Compliance
 (AMC)


 Manager Operations
 (AMC)

Dated,
 October 25, 2021

VIPB ACCELERATED INCOME UNIT FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
 Period from January 01 to September 30, 2021


Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Balance as at January 01, 2021	569,207,680	15,361,446	29,855,535	81,384,326	695,808,987
Fund raised during the period	67,185,860	14,576,806	-	-	81,762,666
Fund redeemed during the period	(109,461,530)	(29,938,252)	-	(5,405,828)	(144,805,611)
Dividend paid for the year 2020	-	-	-	(39,844,538)	(39,844,538)
Unrealized gain/(loss)	-	-	70,429,246	-	70,429,246
Net profit during the period	-	-	-	67,831,800	67,831,800
Balance as on September 30, 2021	526,932,010	-	100,284,781	103,965,759	731,182,550


Period from January 01 to September 30, 2020

Figure in Taka

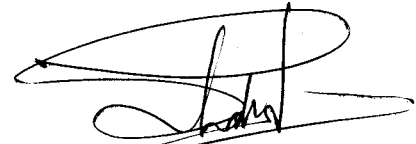
Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Balance as at January 01, 2020	610,958,500	20,811,203	-	59,573,376	691,343,079
Unit capital raised during the period	2,426,100	487,151	-	-	2,913,251
Unit surrendered during the period	(6,869,970)	(58,921)	-	-	(6,928,891)
Dividend paid for the year 2019	-	-	-	(30,547,925)	(30,547,925)
Net profit during the period	-	-	-	50,639,527	50,639,527
Balance as on September 30, 2020	606,514,630	21,239,432	-	79,664,978	707,419,041



 Chairman
 (Trustee)



 Member
 (Trustee)

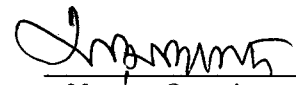


 Chief Executive Officer
 (AMC)

Dated,
 October 25, 2021



 Manager Compliance
 (AMC)



 Manager Operations
 (AMC)

VIPB ACCELERATED INCOME UNIT FUND
STATEMENT OF CASH FLOWS (Unaudited)
For the period from January 01 to September 30, 2021

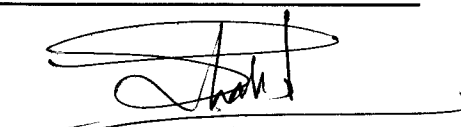
Particulars	30-Sep-21	30-Sep-20
	Taka	Taka
A. Cash flows from operating activities		
Interest income - bank deposit	742,579	836,848
Interest income - bond	-	3,883,228
Redemption proceed bond	-	57,393,495
Gain on sale of investments	64,167,566	10,791,647
Dividend income	18,059,079	10,759,493
Management fees	(10,965,847)	(11,269,027)
Advance, deposit and prepayments	(718,910)	(775,949)
Bank charge and excise duties	(63,206)	(54,287)
CDBL settlement & demat charges	(53,072)	(21,630)
Brokerage commission	(793,755)	(447,216)
Trustee fee	(544,127)	(467,741)
Other operating expenses	(996,388)	(6,705,605)
Net cash from operating activities	68,833,920	63,923,257
B. Cash flows from investing activities		
Net investment in shares and securities	26,605,380	(42,977,593)
Investment in FDR	2,000,530	-
Net cash from investing activities	28,605,910	(42,977,593)
C. Cash flows from financing activities		
Proceeds from issuance of units	(144,805,611)	281,956
Proceeds made for re-purchase of units	80,050,960	(873,848)
Dividend payment	(38,135,772)	(28,294,832)
Net cash from financing activities	(102,890,423)	(28,886,724)
Net cash flows for the period	(5,450,593)	(7,941,060)
Cash and cash equivalents at the beginning of the period	82,200,997	59,333,187
Cash and cash equivalents at the end of the period	76,750,404	51,392,128
Net operating cash flows per unit	1.31	1.05



Chairman
(Trustee)



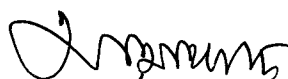
Member
(Trustee)



Chief Executive Officer
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Manager Compliance
(AMC)



Manager Operations
(AMC)

Dated,
October 25, 2021

VIPB ACCELERATED INCOME UNIT FUND
Portfolio as on September 30, 2021

1.00. Marketable investment-at market value

Name of the securities		Number of share / unit	Average unit cost	Acquisition cost	% of Total Asset at Cost	Market rate	Market value	Unrealised gain/ loss
Bata Shoe Company (Bangladesh) Limited		27,131	1,148.93	31,171,614.69	4.92%	898.60	24,379,917	(6,791,698)
Berger Paints Bangladesh Limited		38,023	1,572.03	59,773,125.83	9.43%	1,808.40	68,760,793	8,987,667
BRAC Bank Limited		1,504,072	41.81	62,886,156.59	9.92%	47.60	71,593,827.20	8,707,671
Eastern Bank Limited		564,065	29.49	16,636,072.00	2.62%	39.50	22,280,567.50	5,644,496
Gramophone Limited		189,816	332.47	63,108,287.93	9.95%	380.20	72,168,043	9,059,755
Linde Bangladesh Limited		31,909	1,362.30	43,469,748.85	6.86%	1,581.00	50,448,129	6,978,380
Marico Bangladesh Limited		33,596	1,871.65	62,879,943.15	9.92%	2,333.70	78,402,985.20	15,523,042
Master Feed Agrotec Limited (IPO shares)		26,648	10.00	266,480.00	0.04%	12.00	319,776	53,296
Oryza Agro Industries Limited (IPO shares)		27,243	10.00	272,430.00	0.04%	12.00	326,916	54,486
Reckitt Benckiser (Bangladesh) Limited		1,000	4,205.49	4,205,489.90	0.66%	4,837.20	4,837,200.00	631,710
Renata Limited		60,877	839.41	51,100,462.22	8.06%	1,432.50	87,206,303	36,105,840
Singer Bangladesh Limited		362,005	174.67	63,233,059.13	9.97%	194.20	70,301,371	7,068,312
Square Pharmaceuticals Limited		306,218	206.33	63,180,616.49	9.96%	242.20	74,165,999.60	10,985,383
The City Bank Limited		654,158	32.56	21,301,646.72	3.36%	28.40	18,578,087.20	(2,723,560)
Total				543,485,134	85.71%	643,769,914	100,284,781	

Total Assets at Cost Value = 634,130,640

Note: The Fund has invested 85.71% of the assets in the capital market instruments, the rest is held as bank deposits.

VIPB ACCELERATED INCOME UNIT FUND

Notes to the financial statements

	30-Sep-21	31-Dec-20
	Taka	Taka
2.00 Accounts receivables		
Dividend receivable		
Berger Paints Bangladesh Limited	1,350,863	-
Sea Pearl Beach Resort & Spa Limited	-	552
Renata Limited	-	535,340
Square Pharmaceuticals Limited	-	1,523,914
Summit Power Limited	-	364,000
The ACME Laboratories Limited	-	162,500
Sub Total	1,350,863	2,586,305
Other receivable		
Interest on SND	393,303	-
Collateral for bidding	11,000,000	-
Sub Total	11,393,303	-
Total	12,744,165	2,586,305
3.00 Advance, deposit & prepayments		
Security deposit		
Deposit with Central Depository Bangladesh Ltd. (CDBL)	300,000	300,000
Sub Total	300,000	300,000
Advance & Prepayment		
Annual CDBL fees	20,800	14,532
Annual Trustee fees	267,554	500,750
Annual BSEC fees	520,605	373,615
Sub Total	808,959	888,897
Total	1,108,959	1,188,897
4.00 Cash and cash equivalents		
Cash at banks		
Southeast Bank Limited	46,969,623	22,844
BRAC Bank Limited	25,244,041	82,155,189
Sub Total	72,213,665	82,178,033
Cash in brokerage accounts	4,536,739	22,964
Total	76,750,404	82,200,997

VIPB ACCELERATED INCOME UNIT FUND

Notes to the Financial Statements

	30-Sep-21	31-Dec-20
	Taka	Taka
5.00 Preliminary and issue expenses		
Preliminary and issue expenses	59,885	83,826
Less: Amortization made during the period	(17,906)	(23,941)
Total	41,978	59,885

Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being written off over a period of 7 (seven) years.

6.00 Unit capital		
Opening balance	569,207,680	610,958,500
Add: New subscription	67,185,860	2,426,100
Less: Surrendered	(109,461,530)	(44,176,920)
Total	526,932,010	569,207,680

7.00 Unit premium reserve		
Opening balance	15,361,446	20,811,203
Add: Unit premium reserve raised during the period	14,576,806	487,151
Less: Premium reimbursed for re-purchase of units	(29,938,252)	(5,936,907)
Total	-	15,361,446

8.00 Accounts payable		
Accounts payable	6,828	24,583
Total	6,828	24,583

9.00 Liability for expenses		
Management fees	3,029,768	5,338,334
Custodian fees	170,918	439,223
Audit fees	22,438	30,000
Newspaper publication expenses	2,918	4,250
Total	3,226,042	5,811,807

10.00 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	731,182,550	695,808,728
Less: Unrealized gain	(100,284,781)	(29,855,535)
Net Asset Value (NAV) at cost price	630,897,769	665,953,193
No. of unit	52,693,201	56,920,768
NAV per unit at cost	11.97	11.70

11.00 Net Asset Value per unit at market price		
Net Asset Value (NAV) at market price	731,182,550	695,808,728
No. of unit	52,693,201	56,920,768
NAV per unit at market price	13.88	12.22

VIPB ACCELERATED INCOME UNIT FUND
Notes to the Financial Statements

	January 01 to September 30, 2021	January 01 to September 30, 2020
	TAKA	TAKA
12.00 Interest income		
Fixed deposits receipts (FDR)	2,163,716	-
Short Notice Deposit (SND)	1,135,882	1,043,978
Bangladesh Government Bond	-	3,465,685
Total	3,299,597	4,509,664
13.00 Net gain / loss on sale of marketable securities		
Gain on sale of marketable securities		
AND Telecom Limited (IPO shares)	-	578,401
Bangladesh Government Bond	-	5,305,504
Berger Paints Bangladesh Limited	942,524	-
Beximco Pharmaceuticals Limited	-	2,117,091
BRAC Bank Limited	1,771,342	5,292
British American Tobacco Bangladesh Co. Limited	31,198,782	-
Coppertech Industries Limited (IPO shares)	-	187,077
Crystal Insurance Company Limited (IPO shares)	815,417	-
Desh General Insurance Company Limited (IPO shares)	350,896	-
eGeneration Limited (IPO shares)	354,688	-
Express Insurance Limited (IPO shares)	-	1,595,659
Grameenphone Limited	891,481	26,322
IDLC Finance Limited	5,414,760	-
Linde Bangladesh Limited	1,011,289	-
Marico Bangladesh Limited	1,356,861	-
New Line Clothings Limited (IPO shares)	-	76,515
Nialco Alloys Limited (IPO shares)	417,416	-
NRB Commercial Bank Limited (IPO shares)	337,484	-
Olympic Industries Limited	-	67,371
Robi Axita Limited (IPO shares)	13,782,514	-
Sea Pearl Beach Resort & Spa Limited (IPO shares)	184,067	207,917
Silco Pharmaceuticals Limited (IPO shares)	-	137,002
Singer Bangladesh Limited	799,555	-
Sonali Life Insurance Company Limited (IPO shares)	1,158,000	-
South Bangla Agriculture & Commerce Bank Limited (IPO shares)	652,661	-
Square Pharmaceuticals Limited	1,460,679	-
Summit Power Limited	666,862	487,496
Taufika Food and Agro Industries Limited (IPO shares)	408,043	-
The ACME Laboratories Limited	192,244	-
Total	64,167,566	10,791,647
Loss on sale of marketable securities		
Bata Shoe Company (Bangladesh) Limited	1,803,719	6,401,059
Eastern Bank Limited	-	190,664
Grameenphone Limited	-	918,674
MBL 1st Mutual Fund	-	4,355,366
Ring Shine Textile Ltd (IPO shares)	-	218,307
Runner Automobiles Limited (IPO shares)	-	120,975
Singer Bangladesh Limited	96,745	-
Square Pharmaceuticals Limited	-	560,085
The City Bank Limited	2,762,781	-
Total	4,663,246	12,765,131
Net gain on sale of marketable securities	59,504,320	(1,973,484)
14.00 Dividend income		
Bata Shoe Company (Bangladesh) Limited	67,828	795,150
Berger Paints Bangladesh Limited	1,350,863	-
BRAC Bank Limited	1,589,407	854,249
British American Tobacco Bangladesh Co. Limited	-	1,137,600
Coppertech Industries Limited	-	6
Eastern Bank Limited	840,126	330,000
Grameenphone Limited	5,515,782	3,341,722
IDLC Finance Limited	618,630	-
Linde Bangladesh Limited	1,396,360	1,398,950
Marico Bangladesh Limited	2,151,760	1,017,920
New Line Clothings Limited	-	11
Renata Limited	-	761
Runner Automobiles Limited	-	54
Sea Pearl Beach Resort & Spa Limited	-	22
Silco Pharmaceuticals Limited	-	23
Singer Bangladesh Limited	1,202,415	834,511
Square Pharmaceuticals Limited	180	65
The City Bank Limited	2,090,287	1,791,656
Total	16,823,636	11,502,698