

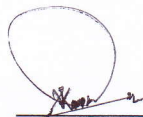
VIPB ACCELERATED INCOME UNIT FUND

STATEMENT OF FINANCIAL POSITION (Unaudited)

As on March 31, 2022

Particulars	Notes	31-Mar-22	31-Dec-21
		Taka	Taka
ASSETS			
Investments - at market price	1	305,508,302	362,253,792
Accounts receivables	2	4,920,262	2,713,031
Advance, deposit and prepayments	3	731,069	1,154,638
Cash and cash equivalents	4	61,672,707	64,308,659
Preliminary and issue expenses	5	30,041	35,944
Total Assets		372,862,381	430,466,064
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	6	315,502,710	308,676,480
Unit premium reserve	7	1,398,381	-
Unrealized gain on investments		42,280,714	53,375,567
Retained earnings	8	11,608,076	62,161,059
Total		370,789,881	424,213,105
<u>Current Liabilities</u>			
Accounts payable	9	10,262	7,812
Liability for expenses	10	2,062,238	6,245,146
Total		2,072,500	6,252,959
Total Equity and Liabilities		372,862,381	430,466,064
Net asset value (NAV)		370,789,881	424,213,105
Net asset value (NAV) per unit:			
At cost	11	10.41	12.01
At market price	12	11.75	13.74

These financial statements should be read in conjunction with annexed notes



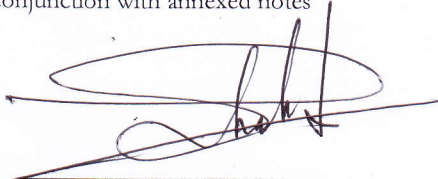
**Chairman
(Trustee)**



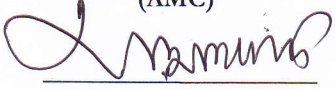
**Member
(Trustee)**



**Manager Compliance
(AMC)**



**Chief Executive Officer
(AMC)**



**Manager Operations
(AMC)**

Dated,
April 20, 2022


VIPB ACCELERATED INCOME UNIT FUND

STATEMENT OF PROFIT OR LOSS (Unaudited)


From January 01 to March 31, 2022

Particulars	Note	January 01 to March 31, 2022	January 01 to March 31, 2021
		Taka	Taka
INCOME			
Interest income	13	500,032	979,381
Net gain on sale of marketable securities	14	9,872,212	46,605,849
Dividend income	15	3,428,771	5,444,977
Total		13,801,014	53,030,207
EXPENSES			
Management fees		1,967,744	2,766,810
Amortization of preliminary and issue expenses		5,903	5,903
BSEC annual fees		171,153	185,059
CDBL annual fees		6,411	6,411
CDBL settlement and demat charges		10,942	33,479
Trustee fees		246,005	248,992
Custodian fees		84,078	150,800
IPO application fees		-	12,000
Brokerage commission		108,883	423,883
Audit fees		7,397	7,397
Newspaper publication exp		7,500	8,334
Bank charges and excise duty		235	42,108
Other operating expenses		2,450	2,275
Total		2,618,702	3,893,450
Net profit before provision		11,182,313	49,136,757
Less: Provision for unrealized Loss		-	1,668,096
Net profit for the period		11,182,313	47,468,661
Earnings per unit		0.35	0.83
Unrealized gain increase/(decrease)		(11,094,853)	(31,523,632)
Net profit for the period including Unrealized gain		87,460	15,945,029

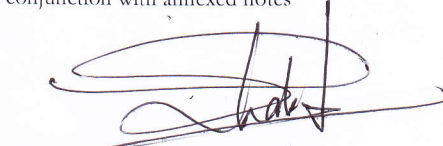
These financial statements should be read in conjunction with annexed notes



Chairman
(Trustee)



Member
(Trustee)

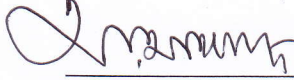


Chief Executive Officer
(AMC)

Dated,
April 20, 2022



Manager Compliance
(AMC)



Manager Operations
(AMC)

VIPB ACCELERATED INCOME UNIT FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
For the period ended March 31, 2022


Figure in Taka


Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Balance as on January 01, 2022	308,676,480	-	53,375,567	62,161,059	424,213,106
Units issued during the period	6,856,230	1,403,601	-	-	8,259,831
Redemption during the period	(30,000)	(5,220)	-	-	(35,220)
Dividend paid for the year 2021	-	-	-	(61,735,296)	(61,735,296)
Unrealized gain/(loss) during the period	-	-	(11,094,853)	-	(11,094,853)
Net profit during the period	-	-	-	11,182,313	11,182,313
Balance as on March 31, 2022	315,502,710	1,398,381	42,280,714	11,608,076	370,789,881

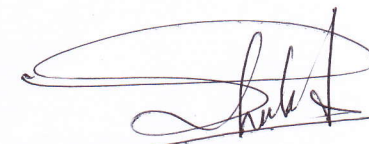
For the period ended March 31, 2021

Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Balance as on January 01, 2021	569,207,680	15,361,446	29,855,535	81,384,326	695,808,988
Units issued during the period	22,293,290	4,418,416	-	-	26,711,706
Redemption during the period	(16,500,000)	(3,415,500)	-	-	(19,915,500)
Dividend paid for the year 2020	-	-	-	(39,844,538)	(39,844,538)
Unrealized gain/(loss) during the period	-	-	(31,523,632)	-	(31,523,632)
Net profit during the period	-	-	-	47,468,661	47,468,661
Balance as on March 31, 2021	575,000,970	16,364,362	(1,668,096)	89,008,450	678,705,685

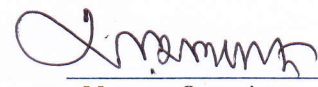

Chairman
(Trustee)


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated,
April 20, 2022


Manager Compliance
(AMC)


Manager Operations
(AMC)

VIPB ACCELERATED INCOME UNIT FUND

STATEMENT OF CASH FLOWS (Unaudited)

For the period ended March 31, 2022

Particulars	31-Mar-22	31-Mar-21
	Taka	Taka
A. Cash flows from operating activities		
Gain on sale of investments	10,245,476	48,506,314
Dividend income	3,084,072	3,298,405
Management fees	(5,298,287)	(5,338,334)
Bank charge and excise duties	(235)	(42,108)
CDBL settlement & demat charges	(10,942)	(33,479)
Brokerage commission	(108,883)	(423,883)
Trustee fee	(494,743)	-
Other operating expenses	(488,817)	(513,457)
Net cash from operating activities	6,927,641	45,453,459
B. Cash flows from investing activities		
Net investment in shares and securities	43,914,873	14,209,177
Investment in FDR	-	(80,000,000)
Net cash from investing activities	43,914,873	(65,790,823)
C. Cash flows from financing activities		
Proceeds from issuance of units	-	(19,915,500)
Proceeds made for re-purchase of units	3,101,715	25,000,000
Dividend payment	(56,623,969)	(38,097,437)
Net cash from financing activities	(53,522,254)	(33,012,937)
Net cash flows for the period	(2,679,741)	(53,350,301)
Cash and cash equivalents at the beginning of the period	64,352,448	82,200,997
Cash and cash equivalents at the end of the period	61,672,707	28,850,696
Net operating cash flows per unit	0.22	0.75



Chairman
(Trustee)



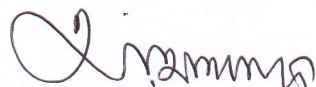
Member
(Trustee)



Chief Executive Officer
(AMC)



Manager Compliance
(AMC)



Manager Operations
(AMC)

Dated,
April 20, 2022

VIPB ACCELERATED INCOME UNIT FUND

Portfolio as on March 31, 2022

I.00. Marketable investment-at market value									Figure in Taka
Name of the securities	Sector	Number of share / unit	Average unit cost	Acquisition cost	% of Total Asset at Cost	Market rate	Market value	Sectoral exposure as % of Total Asset at Cost	Unrealized gain/ loss
BRAC Bank Limited	Bank	786,215	41.81	32,872,122.88	9.9%	49.70	39,074,885.50	14.1%	6,202,763
Eastern Bank Limited	Bank	464,065	29.49	13,686,753.75	4.1%	38.40	17,820,096.00		4,133,342
Square Pharmaceuticals Limited	Pharmaceuticals & Chemicals	159,618	206.33	32,933,281.66	10.0%	219.30	35,004,227.40	17.9%	2,070,946
Renata Limited	Pharmaceuticals & Chemicals	34,350	763.10	26,212,466.22	7.9%	1,353.30	46,485,855		20,273,389
Marico Bangladesh Limited	Consumer Care	17,423	1871.65	32,609,752.64	9.9%	2,355.20	41,034,649.60	9.9%	8,424,897
Linde Bangladesh Limited	Fuel & Power	9,809	1362.30	13,362,837.02	4.0%	1,381.40	15,311,953	4.0%	2,149,116
Bata Shoe Company (Bangladesh) Limited	Tannery	14,131	1148.93	16,235,527.15	4.9%	898.40	12,695,290	4.9%	(3,540,237)
Grameenphone Limited	Telecommunication	99,016	332.47	32,919,934.24	10.0%	328.90	32,566,362	10.0%	(353,572)
Singer Bangladesh Limited	Engineering	172,505	174.67	30,132,232.61	9.1%	170.00	29,325,850	9.1%	(806,383)
Berger Paints Bangladesh Limited	Miscellaneous	20,523	1572.03	32,262,679.47	9.8%	1,753.60	35,989,133	9.8%	3,726,453
Total				263,227,588	79.63%		305,508,302	79.63%	42,280,714

Total Assets at Cost Value = 330,581,667

Note: The Fund has invested 79.63% of the total net assets of the fund in the capital market instruments, the rest is held as bank deposits.

VIPB ACCELERATED INCOME UNIT FUND

Notes to the financial statements

As on March 31, 2022

	31-Mar-22	31-Dec-21
	Taka	Taka
2.00 Accounts receivables		
Dividend receivable		
Gramcen Phone Limited	1,385,200	-
Renata Limited	-	766,224
Singer Bangladesh Limited	1,035,030	-
Square Pharmaceuticals Limited	-	1,309,308
Sub Total	2,420,230	2,075,532
Other receivable		
Interest on SND	500,032	-
Collateral for bidding	2,000,000	637,500
Sub Total	2,500,032	637,500
Total	4,920,262	2,713,031
3.00 Advance, deposit & prepayments		
Security deposit		
Deposit with Central Depository Bangladesh Ltd. (CDBL)	300,000	300,000
Sub Total	300,000	300,000
Advance & Prepayment		
Annual CDBL fees	7,836	14,247
Annual Trustee fees	248,738	494,743
Annual BSEC fees	174,495	345,648
Sub Total	431,069	854,638
Total	731,069	1,154,638
4.00 Cash and cash equivalents		
Cash at banks		
Southeast Bank Limited	42,345,869	20,681,455
BRAC Bank Limited	16,737,098	43,625,440
Sub Total	59,082,968	64,306,894
Cash in brokerage accounts	2,589,739	1,764
Total	61,672,707	64,308,659

VIPB ACCELERATED INCOME UNIT FUND

Notes to the Financial Statements

As on March 31, 2022

	31-Mar-22	31-Dec-21
	Taka	Taka
5.00 Preliminary and issue expenses		
Preliminary and issue expenses	35,944	59,885
Less: Amortization made during the period	(5,903)	(23,941)
Total	30,041	35,944
<p>Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being written off over a period of 7 (seven) years.</p>		
6.00 Unit capital		
Opening balance	308,676,480	569,207,680
Add: New subscription	6,856,230	80,059,210
Less: Units redeemed	(30,000)	(340,590,410)
Total	315,502,710	308,676,480
7.00 Unit premium reserve		
Opening balance	-	15,361,446
Add: Unit premium raised during the period	1,403,601	19,553,156
Less: Premium reimbursed for redemption of units	(5,220)	(34,914,602)
Total	1,398,381	-
8.00 Retained earnings		
Opening balance	62,161,059	81,384,326
Dividend paid during the year	(61,735,296)	(39,844,538)
Less: Premium reimbursed for redemption	-	(81,420,022)
Add: Net profit for the period	11,182,313	102,041,292
Total	11,608,076	62,161,059
9.00 Accounts payable		
Accounts payable	10,262	7,812
Total	10,262	7,812
10.00 Liability for expenses		
Management fees	1,967,744	5,298,288
Custodian fees	85,096	419,197
Audit fees	7,397	30,000
Trustee fee	-	494,743
Newspaper publication expenses	2,000	2,918
Total	2,062,238	6,245,146
11.00 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	370,789,881	424,213,105
Less: Unrealized gain	(42,280,714)	(53,375,567)
Net Asset Value (NAV) at cost price	328,509,167	370,837,539
No. of unit	31,550,271	30,867,648
NAV per unit at cost	10.41	12.01
12.00 Net Asset Value per unit at market price		
Net Asset Value (NAV)	370,789,881	424,213,105
No. of unit	31,550,271	30,867,648
NAV per unit at market price	11.75	13.74

VIPB ACCELERATED INCOME UNIT FUND

Notes to the Financial Statements
Period from January 01 to March 31, 2022

	January 01 to March 31, 2022	January 01 to March 31, 2021
	TAKA	TAKA
13.00 Interest income		
Fixed deposits receipts (FDR)	-	547,174
Short Notice Deposit (SND)	500,032	432,208
Total	500,032	979,381
14.00 Net gain / loss on sale of marketable securities		
Gain on sale of marketable securities		
BD Thai Food & Beverage Limited	185,039	-
Berger Paints Bangladesh Ltd.	542,936	942,524
BRAC Bank Limited	521,966	-
British American Tobacco Bangladesh Co. Ltd	-	31,198,782
Crystal Insurance Company Ltd	-	815,417
Eastern Bank Limited	864,652	-
eGeneration Limited	-	354,688
Linde Bangladesh Limited	5,118,822	-
Marico Bangladesh Limited	1,054,369	-
NRB Commercial Bank Limited	-	337,484
Renata Limited	1,223,803	-
Robi Axita Limited	-	13,782,514
Square Pharmaceuticals Limited	223,784	-
Summit Power Limited	-	666,862
Taufika Food and Agro Industries Limited	-	408,043
Union Insurance Company Limited	510,106	-
Total	10,245,476	48,506,314
Loss on sale of marketable securities		
Bata Shoe Company (Bangladesh) Limited	212,930	1,803,719
Grameenphone Limited	51,698	-
Singer Bangladesh Limited	108,637	96,745
Total	373,265	1,900,465
Net gain on sale of marketable securities	9,872,212	46,605,849
15.00 Dividend income		
Berger Paints Bangladesh Ltd	615,690	-
Grameenphone Limited	1,385,200	2,911,832
IDLC Finance Limited	-	618,630
Marico Bangladesh Limited	392,460	711,920
Renata Limited	391	-
Singer Bangladesh Limited	1,035,030	1,202,415
Square Pharmaceuticals Limited	-	180
Total	3,428,771	5,444,977