


# VIPB ACCELERATED INCOME UNIT FUND

## STATEMENT OF FINANCIAL POSITION

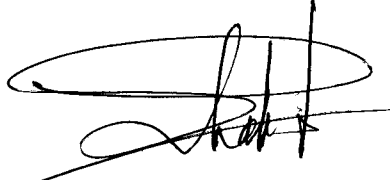
As on September 30, 2020

Particulars	Notes	30-Sep-20	31-Dec-19
		Taka	Taka
<b>ASSETS</b>			
Investments - at market price	1	654,640,049	634,532,591
Accounts receivables	2	3,183,034	2,650,243
Advance, deposit and prepayments	3	1,117,742	1,462,630
Cash and cash equivalents	4	51,392,128	59,333,187
Preliminary and issue expenses	5	65,854	83,826
<b>Total Assets</b>		<b>710,398,807</b>	<b>698,062,476</b>
<b>EQUITY AND LIABILITIES</b>			
<b><u>Shareholders' Equity</u></b>			
Unit capital	6	606,514,630	610,958,500
Unit premium reserve	7	21,239,432	20,811,203
Retained earnings	8	79,664,978	115,294,601
<b>Total</b>		<b>707,419,041</b>	<b>747,064,304</b>
<b><u>Current Liabilities</u></b>			
Accounts payable	9	53,640	21,264
Liability for expenses	10	2,926,127	6,698,133
<b>Total</b>		<b>2,979,767</b>	<b>6,719,397</b>
<b>Total Equity and Liabilities</b>		<b>710,398,807</b>	<b>753,783,701</b>
<b>Net asset value (NAV)</b>		<b>707,419,041</b>	<b>691,343,079</b>
<b>Net asset value (NAV) per unit:</b>			
At cost	11	11.80	12.23
At market price	12	11.66	11.32

These financial statements should be read in conjunction with annexed notes

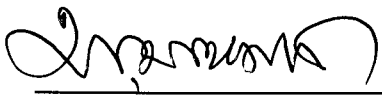
  
 Chairman  
 (Trustee)

  
 Member  
 (Trustee)

  
 Chief Executive Officer  
 (AMC)

Dated,  
 October 28, 2020

  
 Manager Compliance  
 (AMC)

  
 Manager Operations  
 (AMC)

# VIPB ACCELERATED INCOME UNIT FUND

## STATEMENT OF COMPREHENSIVE INCOME

From January 01 to September 30, 2020

Particulars	Note	January to	January to	July to	July to
		September, 2020	September, 2019	September, 2020	September, 2019
		Taka	Taka	Taka	Taka

### INCOME

Interest income	13	4,509,664	5,924,920	1,222,935	2,389,685
Net gain on sale of marketable securities	14	(1,973,484)	32,183,715	(2,040,779)	908,369
Dividend income	15	11,502,698	33,134,372	4,447,634	19,367,398
<b>Total</b>		<b>14,038,878</b>	<b>71,243,007</b>	<b>3,629,790</b>	<b>22,665,452</b>

### EXPENSES

Management fees	7,795,713	10,614,119	2,677,440	3,460,825
Amortization of preliminary and issue expenses	17,972	17,906	6,034	6,034
BSEC annual fees	713,430	938,463	189,172	265,010
CDBL annual fees	19,233	19,447	6,269	6,553
CDBL settlement and demat charges	21,060	43,566	12,572	7,285
Trustee fees	856,483	1,116,193	233,870	388,609
Custodian fees	680,886	956,519	272,783	286,174
IPO application fees	6,000	15,000	3,000	3,000
Brokerage commission	447,216	1,085,588	339,482	487,690
Audit fees	22,603	22,562	7,644	7,562
Newspaper publication exp	24,750	45,500	11,000	15,000
Bank charges and excise duty	54,287	89,798	1,508	12,880
Other operating expenses	31,207	32,787	10,958	10,946
<b>Total</b>	<b>10,690,841</b>	<b>14,997,447</b>	<b>3,771,731</b>	<b>4,957,568</b>

### Net profit before provision

Reversal of provision for unrealized loss

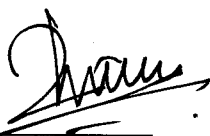
### Net profit for the period

Net profit before provision	3,348,036	56,245,560	(141,941)	17,707,884
Reversal of provision for unrealized loss	47,291,491	-	-	-
<b>Net profit for the period</b>	<b>50,639,527</b>	<b>-</b>	<b>-</b>	<b>-</b>

Earnings per unit before reversal of provision

Earnings per unit after reversal of provision

Earnings per unit before reversal of provision	0.06	0.92	(0.00)	0.17
Earnings per unit after reversal of provision	0.83			



Chairman  
(Trustee)



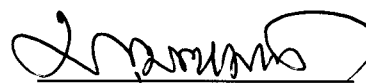
Member  
(Trustee)



Chief Executive Officer  
(AMC)



Manager Compliance  
(AMC)



Manager Operations  
(AMC)

Dated,  
October 28, 2020

**VIPB ACCELERATED INCOME UNIT FUND**

**STATEMENT OF CHANGES IN EQUITY (Unaudited)**

For the period ended September 30, 2020

Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Opening balance as on 01/01/2020	610,958,500	20,811,203	-	59,573,376	691,343,079
Unit capital raised during the period	2,426,100	487,151	-	-	2,913,251
Unit surrendered during the period	(6,869,970)	(58,921)	-	-	(6,928,891)
Dividend paid for the year 2019	-	-	-	(30,547,925)	(30,547,925)
Net profit during the period	-	-	-	50,639,527	50,639,527
<b>Balance as on September 30, 2020</b>	<b>606,514,630</b>	<b>21,239,432</b>	<b>-</b>	<b>79,664,978</b>	<b>707,419,041</b>

For the period ended September 30, 2019

Figure in Taka

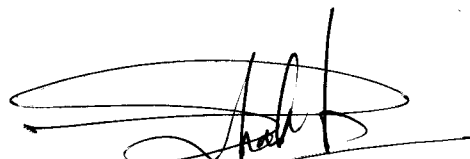
Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Opening balance as on 01/01/2019	854,325,690	68,935,251	33,847,851	123,215,278	1,080,324,070
Unit capital raised during the period	10,117,860	2,582,751	-	-	12,700,611
Unit surrendered	(250,565,680)	(50,304,541)	-	-	(300,870,221)
Dividend paid for the year 2018	-	-	-	(69,200,381)	(69,200,381)
Unrealized gain/(loss)	-	-	(17,579,441)	-	(17,579,441)
Net profit during the period	-	-	-	56,245,560	56,245,560
<b>Balance as on September 30, 2019</b>	<b>613,877,870</b>	<b>21,213,462</b>	<b>16,268,410</b>	<b>110,260,457</b>	<b>761,620,198</b>



Chairman  
(Trustee)



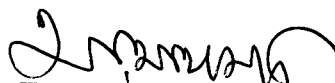
Member  
(Trustee)



Chief Executive Officer  
(AMC)



Manager Compliance  
(AMC)



Manager-Operations  
(AMC)

Dated,  
October 28, 2020

# VIPB ACCELERATED INCOME UNIT FUND

## STATEMENT OF CASH FLOWS

For the period ended September 30, 2020

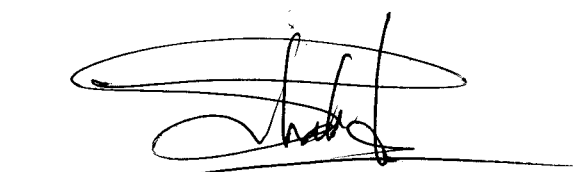
Particulars	30-Sep-20	30-Sep-19
	Taka	Taka
<b>A. Cash flows from operating activities</b>		
Interest income - bank deposit	836,848	2,585,334
Interest income - bond	3,883,228	-
Redemption proceed bond	57,393,495	-
Gain on sale of investments	10,791,647	57,442,630
Dividend income	10,759,493	37,330,098
Management fees	(11,269,027)	(14,502,484)
Advance, deposit and prepayments	(775,949)	(1,076,971)
Bank charge and excise duties	(54,287)	(40,798)
CDBL settlement & demat charges	(21,630)	(43,994)
Brokerage commission	(447,216)	(1,085,588)
Trustee fee	(467,741)	(1,575,373)
Other operating expenses	(6,705,605)	(1,574,013)
<b>Net cash from operating activities</b>	<b>63,923,257</b>	<b>77,458,842</b>
<b>B. Cash flows from investing activities</b>		
Net investment in shares and securities	(42,977,593)	206,374,667
Investment in FDR	-	34,566,528
<b>Net cash from investing activities</b>	<b>(42,977,593)</b>	<b>240,941,195</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from issuance of units	281,956	359,400
Proceeds made for re-purchase of units	(873,848)	(300,870,221)
Dividend payment	(28,294,832)	(56,859,170)
<b>Net cash from financing activities</b>	<b>(28,886,724)</b>	<b>(357,369,990)</b>
<b>Net cash flows for the period</b>	<b>(7,941,060)</b>	<b>(38,969,954)</b>
Cash and cash equivalents at the beginning of the period	59,333,187	73,262,951
<b>Cash and cash equivalents at the end of the period</b>	<b>51,392,128</b>	<b>34,292,998</b>
<b>Net operating cash flows per unit</b>	<b>1.05</b>	<b>1.26</b>



Chairman  
(Trustee)




Member  
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Chief Executive Officer  
(AMC)



Manager Compliance  
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Manager Operating  
(AMC)

Dated,  
October 28, 2020

VIPB ACCELERATED INCOME UNIT FUND  
Portfolio as on September 30, 2020

1.00. Marketable investment-at market value

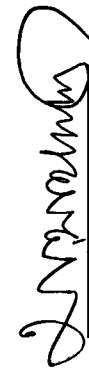
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Name of the securities	Number of share / unit	Average unit cost	Acquisition cost	Market rate	Market value	% of NAV	Unrealised gain/ loss
BRAC Bank Limited	1,623,552	43.64	70,844,937.91	40.70	66,078,566.40	9.34%	(4,766,372)
The City Bank Limited	1,194,437	34.19	40,839,721.67	25.30	30,219,256.10	4.27%	(10,620,466)
Eastern Bank Limited	220,000	35.50	7,809,000.00	36.20	7,964,000.00	1.13%	155,000
The ACME Laboratories Limited	65,000	70.88	4,607,020.20	71.40	4,641,000.00	0.66%	33,980
Square Pharmaceuticals Limited	324,237	215.50	69,874,444.88	204.00	66,144,348.00	9.35%	(3,730,097)
Renata Limited	41,180	781.78	32,193,546.52	1,156.20	47,612,316	6.73%	15,418,769
Beximco Pharmaceuticals Ltd.	209,063	79.02	16,519,778.52	117.80	24,627,621	3.48%	8,107,843
Linde Bangladesh Limited	31,248	1373.26	42,911,691.56	1,252.80	39,147,494	5.53%	(3,764,197)
British American Tobacco BD. Limited	60,776	1019.56	61,964,858.09	1,120.60	68,105,586	9.63%	6,140,728
Marico Bangladesh Limited	23,096	1714.65	39,601,562.30	2,146.30	49,570,944.80	7.01%	9,969,383
BATA Shoe Limited	48,612	1148.93	55,851,775.95	705.80	34,310,350	4.85%	(21,541,426)
Grameen Phone Limited	205,816	331.85	68,299,402.32	330.00	67,919,280	9.60%	(380,122)
Singer BD Limited	169,078	180.96	30,595,693.89	170.10	28,760,168	4.07%	(1,835,526)
Green Delta Mutual Fund	7,804,940	8.00	62,445,911.52	7.90	61,659,026	8.72%	(786,886)
Summit power	182,000	41.86	7,618,000.00	42.30	7,698,600	1.09%	80,600
DBH 1st Mutual Fund	5,925,154	8.12	48,105,371.82	7.90	46,808,717	6.62%	(1,296,655)
Berger Paints Bangladesh Limited	2,000	1383.00	2,766,000.00	1,384.00	2,768,000	0.39%	2,000
Sea Pearl Beach Resort & Spa Limited	5,515	9.52	52,526.08	79.10	436,237	0.06%	383,710
Associate Oxygen	16,854	10.00	168,540.00	10.00	168,540	0.02%	-
<b>Total</b>			<b>663,069,783</b>		<b>654,640,049</b>	<b>92.54%</b>	<b>(8,429,734)</b>

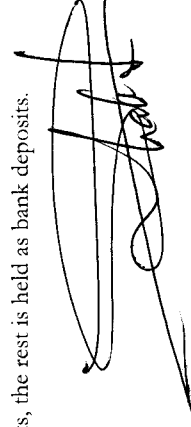
Note: The Fund has invested 92.54% of the total net assets of the fund in the capital market instruments, the rest is held as bank deposits.



Manager-Compliance



Manager-Operations



Chief Executive Officer

# VIPB ACCELERATED INCOME UNIT FUND

## Notes to the financial statements

As on September 30, 2020

	30-Sep-20	31-Dec-19
	Taka	Taka
<b>2.00 Accounts receivables</b>		
<b>Dividend receivable</b>		
Beximco Pharmaceuticals Ltd.	-	298,595
BRAC Bank Limited	854,249	-
Coppertech Industries Limited	-	8,334
Eastern Bank Limited	330,000	-
New Line Clothings Limited	-	5,844
Renata Limited	-	374,370
Runner Automobiles Limited	-	12,898
Silco Pharmaceuticals Limited	-	3,798
Square Pharmaceuticals Limited	-	1,301,362
The ACME Laboratories Limited	-	227,500
The City Bank Ltd	1,791,656	-
<b>Sub Total</b>	<b>2,975,904</b>	<b>2,232,700</b>
<b>Other receivable</b>		
Interest on SND	207,130	-
Interest on government bonds	-	417,543
<b>Sub Total</b>	<b>207,130</b>	<b>417,543</b>
<b>Total</b>	<b>3,183,034</b>	<b>2,650,243</b>
<b>3.00 Advance, deposit &amp; prepayments</b>		
<b>Security deposit</b>		
Deposit with Central Depository Bangladesh Ltd. (CDBL)	300,000	300,000
<b>Sub Total</b>	<b>300,000</b>	<b>300,000</b>
<b>Advance &amp; Prepayment</b>		
Annual CDBL fees	21,085	14,318
Annual Trustee fees	233,871	622,613
Annual BSEC fees	562,787	525,699
<b>Sub Total</b>	<b>817,742</b>	<b>1,162,630</b>
<b>Total</b>	<b>1,117,742</b>	<b>1,462,630</b>
<b>4.00 Cash and cash equivalents</b>		
<b>Cash at banks</b>		
Southeast Bank Limited	12,756	20,101
BRAC Bank Limited	46,841,887	59,268,479
<b>Sub Total</b>	<b>46,854,642</b>	<b>59,288,580</b>
<b>Cash in brokerage accounts</b>	<b>4,537,485</b>	<b>44,608</b>
<b>Total</b>	<b>51,392,128</b>	<b>59,333,187</b>

# VIPB ACCELERATED INCOME UNIT FUND

## Notes to the Financial Statements

As on September 30, 2020

	30-Sep-20	31-Dec-19
	Taka	Taka
<b>5.00 Preliminary and issue expenses</b>		
Preliminary and issue expenses	83,826	107,767
Less: Amortization made during the period	(17,972)	(23,941)
<b>Total</b>	<b>65,854</b>	<b>83,826</b>

Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being written off over a period of 7 (seven) years.

<b>6.00 Unit capital</b>		
Opening balance	610,958,500	854,325,690
Add, New subscription	2,426,100	10,117,860
Less, units surrendered	(6,869,970)	(253,485,050)
<b>Total</b>	<b>606,514,630</b>	<b>610,958,500</b>

<b>7.00 Unit premium reserve</b>		
Opening balance	20,811,203	68,935,251
Add, Unit premium reserve raised during the period	487,151	2,582,751
Less, premium reimbursed for re-purchase of units	(58,921)	(50,706,800)
<b>Total</b>	<b>21,239,432</b>	<b>20,811,203</b>

**8.00** Retained earnings as of September 30, 2020 include reversal of provision for unrealized loss of **Tk. 4,72,91,491**

<b>9.00 Accounts payable</b>		
Accounts payable	53,640	21,264
<b>Total</b>	<b>53,640</b>	<b>21,264</b>

<b>10.00 Liability for expenses</b>		
Management fees	2,677,440	6,150,753
Custodian fees	221,834	509,880
Audit fees	22,603	30,000
Newspaper publication expenses	4,250	7,500
<b>Total</b>	<b>2,926,127</b>	<b>6,698,133</b>

<b>11.00 Net Asset Value (NAV) per unit at cost</b>		
Net Asset Value (NAV) at market price	707,419,041	691,343,079
Add/(Less): unrealized gain/loss	8,429,734	55,721,225
Net Asset Value (NAV) at cost price	<b>715,848,775</b>	<b>747,064,305</b>
No. of unit	60,651,463	61,095,850
<b>NAV per unit at cost</b>	<b>11.80</b>	<b>12.23</b>

<b>12.00 Net Asset Value per unit at market price</b>		
Net Asset Value (NAV)	707,419,041	691,343,079
No. of unit	60,651,463	61,095,850
<b>NAV per unit at market price</b>	<b>11.66</b>	<b>11.32</b>

**VIPB ACCELERATED INCOME UNIT FUND**

**Notes to the Financial Statements**

**Period from January 01 to September 30, 2020**

	January 01 to September 30, 2020	January 01 to September 30, 2019
	TAKA	TAKA
<b>13.00 Interest income</b>		
Fixed deposits receipts (FDR)	-	2,528,996
Short Notice Deposit (SND)	1,043,978	3,395,924
Government Bond.	3,465,685	-
<b>Total</b>	<b>4,509,664</b>	<b>5,924,920</b>
<b>14.00 Net gain / loss on sale of marketable securities</b>		
<b>Gain on sale of marketable securities</b>		
AND Telecom Limited	578,401	-
Bangladesh Govet Bond	5,305,504	-
BATA Shoe Limited	-	1,223,473
Berger Paints Bangladesh Limited	-	975,506
Beximco Pharmaceuticals Ltd.	2,117,091	-
BRAC Bank Limited	5,292	6,860,876
British American Tobacco Bangladesh Co. Ltd	-	29,162,917
Coppertech Industries Limited	187,077	339,245
DBH 1st Mutual Fund	-	541,948
Express Insurance Ltd	1,595,659	-
Genex Infosys Limited	-	688,144
Grameen Phone Limited	26,322	2,347,843
Green Delta Mutual Fund	-	494,354
Indo-Bangla Pharmaceuticals Limited	-	18,283
Intraco Refueling Station Limited	-	12,795
Kattali Textile Limited	-	325,630
MBL 1st Mutual Fund	-	22,877
ML Dyeing	-	268,954
New Line Clothings Limited	76,515	184,810
Olympic Industries Ltd	67,371	-
Reckitt Benckiser(Bd.)Ltd.	-	1,509,259
RENATA Limited	-	8,052,236
Runner Automobiles Limited	-	319,565
S.S. Steel Limited	-	868,095
Sea Pearl Beach Resort & spa Limited	207,917	203,522
Silco Pharmaceuticals Limited	137,002	303,197
Silva Pharmaceuticals Limited	-	423,148
Singer BD Limited	-	65,153
SK Trims & Industries Ltd	-	458,905
Square Pharmaceuticals Limited	-	1,312,964
Summit Power Limited	487,496	-
VPS Thread Dyeing	-	458,929
<b>Total</b>	<b>10,791,647</b>	<b>57,442,630</b>
<b>Loss on sale of marketable securities</b>		
BATA Shoe Limited	6,401,059	2,549,417
Eastern Bank Limited	190,664	-
Grameen One : Scheme Two	-	842,518
Grameen Phone Limited	918,674	781,277
Green Delta Mutual Fund	-	2,948
Heidelberg Cement BD. Ltd	-	177,982
I.R Global 1st Mutual Fund	-	2,043,208
MBL 1st Mutual Fund	4,355,366	324,317
NCCBL Mutual Fund One	-	568,675
Ring Shine Textile Ltd	218,307	-
Runner Automobiles Limited	120,975	-
Square Pharmaceuticals Limited	560,084.60	71,607
The City Bank Limited	-	17,896,968
<b>Total</b>	<b>12,765,131</b>	<b>25,258,915</b>
<b>Net gain on sale of marketable securities</b>	<b>(1,973,484)</b>	<b>32,183,715</b>



**VIPB ACCELERATED INCOME UNIT FUND**  
**Notes to the Financial Statements**  
**Period from January 01 to September 30, 2020**

January 01 to September 30, 2020	January 01 to September 30, 2019
TAKA	TAKA

**15.00 Dividend income**

BATA Shoc Limited	795,150	709,926
BRAC Bank Limited	854,249	23
British American Tobacco BD Co. Ltd.	1,137,600	634,000
Coppertech Industries Limited	6	-
DBH 1st Mutual Fund	-	7,114,362
Eastern Bank Limited	330,000	400,000
Grameen One : Scheme Two	-	720,000
Grameen Phone Limited	3,341,722	6,165,680
Greendelta Mutual Fund	-	9,123,392
Indo-Bangla Pharmaceuticals Limited	-	14
Intraco Refueling Station Limited	-	26
Kattali Textile Limited	-	20
Linde Bangladesh Limited	1,398,950	940,950
Marico Bangladesh Limited	1,017,920	246,720
MBL 1st Mutual Fund	-	3,932,085
ML Dyeing	-	8
NCCBL Mutual Fund One	-	1,777,796
New Line Clothings Limited	11	-
RENATA Limited	761	900
Runner Automobiles Limited	54	-
Sea Pearl Beach Resort & spa Limited	22	-
Silco Pharmaceuticals Limited	23	-
Singer Bangladesh Limited	834,511	120
SK Trims & Industries Ltd	-	31
Square Pharmaceuticals Limited	65	3
The City Bank Limited	1,791,656	1,368,274
VFS Thread Dyeing	-	44
<b>Total</b>	<b>11,502,698</b>	<b>33,134,372</b>



**Chairman  
(Trustee)**



**Member  
(Trustee)**



**Chief Executive Officer  
(AMC)**

Dated,  
October 28, 2020



**Manager Compliance  
(AMC)**



**Manager Operations  
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