


VIPB BALANCED FUND


STATEMENT OF FINANCIAL POSITION (Unaudited)


As on March 31, 2022

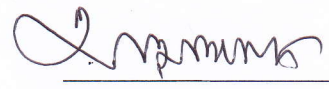
Particulars	Notes	31-Mar-22	31-Dec-21
		Taka	Taka
ASSETS			
Investments - at market price	1	99,326,362	108,306,582
Accounts receivables	2	2,836,109	1,122,881
Advance, deposit and prepayments	3	73,275	127,524
Cash and cash equivalents	4	16,731,841	19,974,018
Preliminary and issue expenses	5	729,050	760,475
Total Assets		119,696,636	130,291,480
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	6	105,269,820	104,436,690
Unit premium reserve	7	128,329	-
Unrealized gain / (loss)		10,861,758	12,805,259
Retained earnings		2,714,230	11,466,694
Total		118,974,136	128,708,642
<u>Current Liabilities</u>			
Accounts payable	8	10,975	7,525
Liability for expenses	9	711,525	1,575,312
Total		722,500	1,582,837
Total Equity and Liabilities		119,696,636	130,291,480
Net asset value (NAV)		118,974,136	128,708,643
Net asset value (NAV) per unit:			
At cost	10	10.27	11.10
At market price	11	11.30	12.32

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)


Chief Executive Officer
(AMC)


Manager Compliance
(AMC)


Manager Operations
(AMC)

Dated,
April 21, 2022

VIPB BALANCED FUND

STATEMENT OF PROFIT OR LOSS (Unaudited)

From January 01, to March 31, 2022

Particulars	Note	January 01, to March 31, 2022	December 17, 2020 to March 31, 2021
		Taka	Taka

INCOME

Interest income	12	119,572	231,408
Net gain on sale of marketable securities	13	1,199,113	5,653,610
Dividend income	14	1,218,384	1,008,980
Total		2,537,069	6,893,997

EXPENSES

Management fees	676,821	807,669
Amortization of preli. and issue exp.	31,425	35,615
BSEC fees	31,950	-
CDBL annual fees	15,600	4,922
CDBL settlement and demat charges	897	19,896
Trustee fees	32,699	1,645
Custodian fees	23,468	15,908
IPO application fees	-	37,000
Brokerage commission	16,421	302,249
Audit fees	7,397	8,384
Newspaper publication exp	5,500	4,667
Bank charges and excise duty	235	103,648
Other expenses	3,450	1,400
Total	845,863	1,343,002

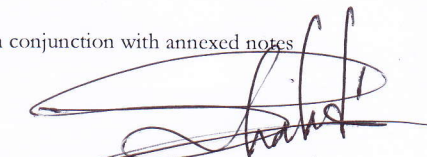
Net profit before provision	1,691,206	5,550,995
Less: Provision for unrealized loss	-	(1,141,581)
Net profit for the period	1,691,206	4,409,414

Earnings per unit 0.16 0.35

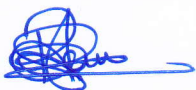
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(Trustee)**



**Chief Executive Officer
(AMC)**



**Manager Compliance
(AMC)**



**Manager Operations
(AMC)**

Dated,
April 21, 2022

VIPB BALANCED FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
For the period ended March 31, 2022

Figure in Taka

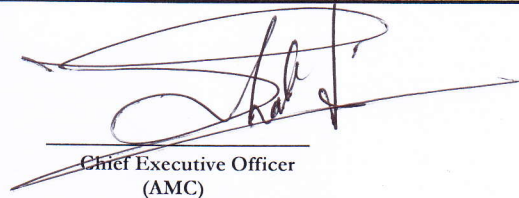
Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Balance as on January 01, 2022	104,436,690	-	12,805,259	11,466,694	128,708,642
Units issued during the period	833,130	128,329	-	-	961,459
Dividend paid for the year 2021	-	-	-	(10,443,669)	(10,443,669)
Unrealized gain/(loss) during the period	-	-	(1,943,501)	-	(1,943,501)
Net profit during the period	-	-	-	1,691,206	1,691,206
Balance as on March 31, 2022	105,269,820	128,329	10,861,758	2,714,230	118,974,136

For the period ended March 31, 2021

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Units issued during the period	126,765,990	908,962	-	-	127,674,952
Redemption during the period	(192,300)	(8,077)	-	-	(200,377)
Net profit during the period	-	-	-	4,409,414	4,409,414
Balance as on March 31, 2021	126,573,690	900,885	-	4,409,414	131,883,990



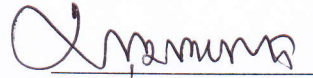
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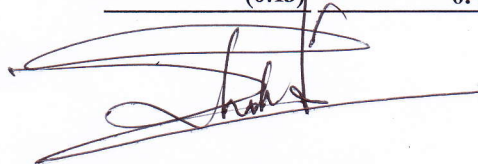
Dated,
April 21, 2022

VIPB BALANCED FUND
STATEMENT OF CASH FLOWS (Unaudited)
For the period ended March 31, 2022

Particulars	31-Mar-22	31-Mar-21
	TAKA	TAKA
A. Cash flows from operating activities		
Interest income		263,448
Gain on sale of investments	1,287,700	5,653,610
Dividend income	987,227	126,000
Advance, deposit and prepayments	(26,000)	(26,000)
Bank charge and excise duties	(235)	(103,648)
CDBL settlement & demat charges	(897)	(19,896)
Trustee fee	(65,399)	(50,988)
Management fee	(1,432,978)	-
Brokerage commission	(16,421)	(302,249)
Other operating expenses	(2,049,723)	(133,460)
Net cash from operating activities	(1,316,726)	5,406,816
B. Cash flows from investing activities		
Net investment in shares and securities	5,657,470	(112,846,007)
Investment in FDR	-	(10,000,000)
Net cash from investing activities	5,657,470	(122,846,007)
C. Cash flows from financing activities		
Proceeds from issuance of units	-	127,674,952
Dividend payment	(7,511,084)	-
Preliminary & issue expenses	-	(1,003,652)
Net cash from financing activities	(7,511,084)	126,671,300
Net cash flows for the period	(3,170,340)	9,232,108
Cash and cash equivalents at the beginning of the period	19,902,180	-
Cash and cash equivalents at the end of the period	16,731,841	9,232,108
Net operating cash flows per unit	(0.13)	0.43




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(Trustee)



Chief Executive Officer
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Manager Operations
(AMC)

Dated,
April 21, 2022

VIPB BALANCED FUND
Portfolio as on March 31, 2022

1.00 Marketable investment-at market value										Figure in Taka
Name of the securities	Number of share / unit	Average unit cost	Acquisition cost	% of Total Asset at Cost	Market rate	Market value	Unrealized gain / loss			
APSCL Non-Convertible and Fully Redeemable Bond	886	5,021.50	4,449,049	4.09%	5,350.00	4,740,100	291,051			
BRAC Bank Limited	261,403	41.45	10,836,376	9.96%	49.70	12,991,729	2,155,353			
Eastern Bank Limited	142,572	31.24	4,453,788	4.09%	38.40	5,474,765	1,020,977			
Square Pharmaceuticals Limited	52,350	206.49	10,809,708	9.93%	219.30	11,480,355	670,647			
Renata Limited	10,195	1,021.86	10,417,815	9.57%	1,353.30	13,796,894	3,379,079			
Marico Bangladesh Limited	4,950	2,149.58	10,640,444	9.78%	2,355.20	11,658,240	1,017,796			
I.Inde Bangladesh Limited	3,124	1,274.65	3,981,991	3.66%	1,581.40	4,940,294	958,302			
Bata Shoe Company (Bangladesh) Limited	4,000	698.00	2,792,000	2.57%	898.40	3,593,600	801,600			
Grameenphone Limited	30,871	347.99	10,742,786	9.87%	328.90	10,153,472	(589,314)			
Singer Bangladesh Limited	49,900	173.65	8,665,254	7.96%	170.00	8,483,000	(182,254)			
Berger Paints Bangladesh Limited	6,851	1,558.22	10,675,394	9.81%	1,753.60	12,013,914	1,338,520			
			88,464,604	81.28%		99,326,362	10,861,758			

Total Assets at Cost Value = 108,834,879

Note: The Fund has invested 81.28% of the total net assets of the fund in capital market instruments, the rest is held as bank deposits.

VIPB BALANCED FUND
Notes to the financial statements
As on March 31, 2022

	31-Mar-22	31-Dec-21
	Taka	Taka
2.00 Accounts receivables		
Dividend receivable		
Grameen Phone Limited	417,138	-
Renata Limited	-	147,581
Singer Bangladesh Limited	299,400	-
Square pharmaceuticals limited	-	337,800
Sub Total	716,538	485,381
Interest receivable from bank	119,572	-
Collateral for bidding	2,000,000	637,500
Sub Total	2,119,572	637,500
Total	2,836,109	1,122,881
3.00 Advance, deposit & prepayments		
Advance & Prepayment		
Annual CDBL fees	10,400	-
Annual Trustee fees	32,699	65,399
Annual BSEC fees	30,175	62,125
Total	73,275	127,524
Total	73,275	127,524
4.00 Cash and cash equivalents		
Cash at banks		
BRAC Bank Ltd., North Gulshan Branch (A/C - 01)	151,567	1,459,932
BRAC Bank Ltd., North Gulshan Branch (A/C - 02)	710,690	3,397,128
Southeast Bank Ltd., Gulshan Avenue Branch (A/C - 072)	15,631,862	15,045,121
	16,494,120	19,902,180
Cash in brokerage accounts	237,721	71,838
Total	16,731,841	19,974,018
5.00 Preliminary and issue expenses		
Preliminary and issue expenses	760,475	892,109
Less: Amortization during the period	(31,425)	(131,634)
Total	729,050	760,475

Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being amortized over a period of 7 (seven) years.

VIPB BALANCED FUND
Notes to the Financial Statements
As on March 31, 2022

	31-Mar-22	31-Dec-21
	Taka	Taka
6.00 Unit capital		
Opening balance	104,436,690	100,000,000
Add: New subscription	833,130	26,765,990
Less: Units redeemed	-	(22,329,300)
Total	105,269,820	104,436,690
7.00 Unit premium reserve		
Opening balance	-	-
Add: Unit premium raised during the period	128,329	908,962
Less: Premium reimbursed for redemption of units	-	(908,962)
Total	128,329	-
8.00 Accounts payable		
Accounts payable	10,975	7,525
Total	10,975	7,525
9.00 Liability for expenses		
Management fees	676,821	1,432,978
Custodian fees	25,306	44,935
Audit fees	7,397	30,000
Trustee fees	-	65,399
Newspaper publication exp	2,000	2,000
Total	711,525	1,575,312
10.00 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	118,974,136	128,708,643
Less: Unrealized gain	(10,861,758)	(12,805,259)
Net Asset Value (NAV) at cost price	108,112,379	115,903,384
No. of unit	10,526,982	10,443,669
NAV per unit at cost	10.27	11.10
11.00 Net Asset Value per unit at market price		
Net Asset Value (NAV)	118,974,136	128,708,643
No of unit	10,526,982	10,443,669
NAV per unit at market price	11.30	12.32

VIPB BALANCED FUND
Notes to the Financial Statements
Period from January 01 to March 31, 2022

	January 01 to March 31, 2022	December 17, 2020 to March 31, 2021
	TAKA	TAKA
12.00 Interest income		
Short notice deposit (SND)	119,572	177,706
Fixed deposit receipt (FDR)	-	53,701
Total	119,572	231,408
13.00 Net gain / loss on sale of marketable securities		
Gain on sale of marketable securities		
BD Thai Food & Beverage Limited	193,496	-
BRAC Bank Limited	155,134	-
British American Tobacco Bangladesh Company Limited	295,221	4,408,183
eGeneration Limited	-	354,688
Marico Bangladesh Limited	82,166	-
NRB Commercial Bank Limited	-	476,605
Square Pharmaceuticals Limited	42,127	-
Taufika Foods and Agro Industries Limited	-	414,134
Union Insurance Company Limited	519,556	-
Total	1,287,700	5,653,610
Loss on sale of marketable securities		
Grameenphone Limited	43,402	-
Singer Bangladesh Limited	45,185	-
Total	88,587	-
Net gain on sale of marketable securities	1,199,113	5,653,610
14.00 Dividend income		
APSCL Non-Convertible and Fully Redeemable Bond	188,275	-
Berger Paints Bangladesh Limited	205,530	-
Grameenphone Limited	417,138	550,580
IDLC Finance Limited	-	105,000
Marico Bangladesh Limited	107,000	126,000
Renata Limited	1,041	-
Singer Bangladesh Limited	299,400	227,400
Total	1,218,384	1,008,980