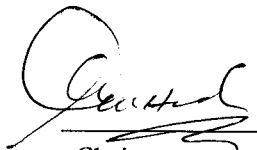



VIPB BALANCED FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at June 30, 2021

Particulars	Notes	June 30, 2021
		Taka
ASSETS		
Investments - at market price	1	114,067,098
Accounts receivables	2	136,000
Advance, deposit and prepayments	3	207,347
Cash and cash equivalents	4	14,609,462
Preliminary and issue expenses	5	824,720
Total Assets		129,844,628
EQUITY AND LIABILITIES		
<u>Shareholders' Equity</u>		
Unit capital	6	114,363,690
Unit premium reserve	7	18,995
Unrealized gain / (loss)		8,465,798
Retained earnings		6,870,141
Total		129,718,624
<u>Current Liabilities</u>		
Accounts payable	8	2,275
Liability for expenses	9	123,728
Total		126,003
Total Equity and Liabilities		129,844,628
Net asset value (NAV)		129,718,624
Net asset value (NAV) per unit:		
At cost	10	10.60
At market price	11	11.34

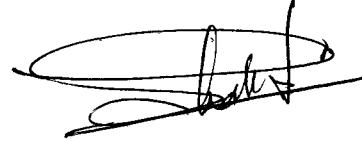
These financial statements should be read in conjunction with annexed notes



**Chairman
(Trustee)**



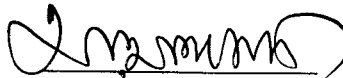
**Member
(Trustee)**



**Chief Executive Officer
(AMC)**



**Manager Compliance
(AMC)**



**Manager Operations
(AMC)**

Dated,
July 25, 2021

VIPB BALANCED FUND
STATEMENT OF PROFIT OR LOSS (Unaudited)
From December 17, 2020 to June 30, 2021

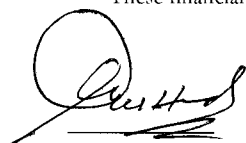
Particulars	Note	December 17, 2020 to June, 2021	April to June, 2021
		Taka	Taka
INCOME			
Interest income	12	343,770	111,965
Net gain on sale of marketable securities	13	6,659,250	1,005,640
Dividend income	14	2,043,325	1,034,346
Total		9,046,345	2,151,952
EXPENSES			
Management fees		1,447,085	639,416
Amortization of preliminary and issue expense		67,388	31,774
BSEC fees		2,130	2,130
CDBL annual fees		12,005	7,084
CDBL settlement and demat charges		19,896	-
Trustee fees		50,988	49,344
Custodian fees		40,865	24,957
IPO application fees		40,000	3,000
Brokerage commission		321,140	18,891
Audit fees		15,863	7,479
Newspaper publication expense		13,333	8,667
Bank charges and excise duty		141,835	22,628
Other expenses		3,675	2,275
Total		2,176,204	817,643
Net profit before provision		6,870,141	1,334,308
Reversal for provision for unrealized loss		-	1,141,581
Net profit for the period		6,870,141	2,475,889

Earnings per unit

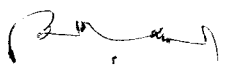
0.60

0.22

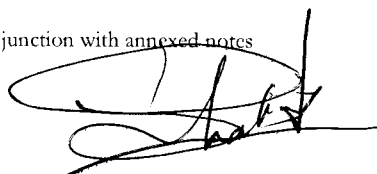
These financial statements should be read in conjunction with annexed notes



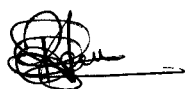
**Chairman
(Trustee)**



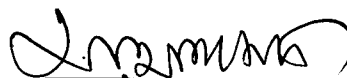
**Member
(Trustee)**



**Chief Executive Officer
(AMC)**



**Manager Compliance
(AMC)**



**Manager Operations
(AMC)**

Dated,
July 25, 2021

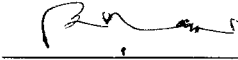
VIPB BALANCED FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
For the period ended June 30, 2021

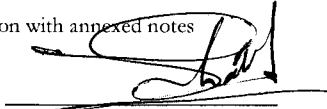
Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Unit capital raised during the period	126,765,990	908,962	-	-	127,674,952
Unit repurchased during the period	(12,402,300)	(889,967)	-	-	(13,292,267)
Unrealized gain/(loss) during the period	-	-	8,465,798	-	8,465,798
Net profit during the period	-	-	-	6,870,141	6,870,141
Balance as on June 30, 2021	114,363,690	18,995	8,465,798	6,870,141	129,718,624

These financial statements should be read in conjunction with annexed notes



Chairman
(Trustee)


Member
(Trustee)


Chief Executive Officer
(AMC)

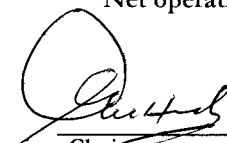
Dated,
July 25, 2021

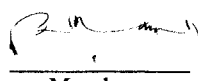

Manager Compliance
(AMC)

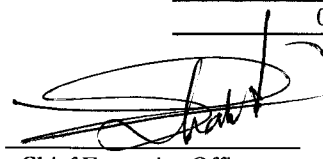

Manager Operations
(AMC)

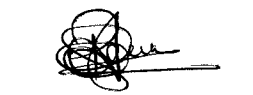
VIPB BALANCED FUND
STATEMENT OF CASH FLOWS (Unaudited)
For the period ended June 30, 2021

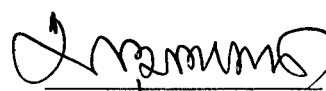
Particulars	December 17, 2020 to June, 2021
	Taka
A. Cash flows from operating activities	
Interest income	410,314
Gain on sale of investments	6,662,713
Dividend income	1,907,325
Advance, deposit and prepayments	(129,576)
Bank charge and excise duties	(119,960)
CDBL settlement & demat charges	(45,896)
Trustee fee	(50,988)
Management fee	(1,443,147)
Brokerage commission	(321,140)
Other operating expenses	(350,455)
Net cash from operating activities	6,519,191
B. Cash flows from investing activities	
Net investment in shares and securities	(105,604,763)
Investment in FDR	(10,000,000)
Proceed from encashment of FDR	10,115,625
Net cash from investing activities	(105,489,138)
C. Cash flows from financing activities	
Proceeds from issuance of units	127,674,952
Proceeds made for re-purchase of units	(13,091,890)
Preliminary & issue expenses	(1,003,652)
Net cash from financing activities	113,579,410
Net cash flows for the period	14,609,462
Cash and cash equivalents at the beginning of the period	-
Cash and cash equivalents at the end of the period	14,609,462
Net operating cash flows per unit	0.57


Chairman
(Trustee)


Member
(Trustee)


Chief Executive Officer
(AMC)


Manager Compliance
(AMC)


Manager Operations
(AMC)

Dated,
July 25, 2021

VIPB BALANCED FUND
Portfolio as on June 30, 2021

1.00 Marketable investment-at market value

Figure in Taka

Name of the securities	Number of share / unit	Average unit cost	Acquisition cost	% of Total Asset at Cost	Market rate	Market value	Unrealized gain / loss
APSCIL Non-Convertible and Fully Redeemable Bond	886	5,021.50	4,449,049	3.67%	5,280.50	4,678,523	229,474
BRAC Bank Limited	291,403	41.45	12,080,016	9.95%	49.50	14,424,449	2,344,433
The City Bank Limited	52,500	23.62	1,240,000	1.02%	26.40	1,386,000	146,000
Eastern Bank Limited	142,572	31.24	4,453,788	3.67%	35.00	4,990,020	536,232
IDLC Finance Ltd.	73,500	59.13	4,345,727	3.58%	59.90	4,402,650	56,923
Square Pharmaceuticals Limited	58,300	206.49	12,038,318	9.92%	215.50	12,563,650	525,332
Renata Limited	10,778	1,123.96	12,114,046	9.98%	1,319.70	14,223,727	2,109,680
Marico Bangladesh Limited	5,500	2,149.58	11,822,716	9.74%	2,229.20	12,260,600	437,884
Linde Bangladesh Limited	7,274	1,274.65	9,271,768	7.64%	1,324.70	9,635,868	364,100
Bata Shoe Company (Bangladesh) Limited	4,000	698.00	2,792,000	2.30%	650.20	2,600,800	(191,200)
Grameenphone Limited	34,471	347.99	11,995,549	9.88%	349.40	12,044,167	48,619
Singer Bangladesh Limited	69,300	173.65	12,034,110	9.91%	179.70	12,453,210	419,100
Berger Paints Bangladesh Ltd.	4,651	1,454.36	6,764,214	5.57%	1,759.50	8,183,435	1,419,221
Sonali Life Insurance Company Limited (IPO shares)	20,000	10.00	200,000	0.16%	11.00	220,000	20,000
			105,601,300	87.00%		114,067,098	8,465,798

Total Assets at Cost Value = 121,378,830

Note: The Fund has invested 87.00% of the total assets of the fund in capital market instruments, the rest is held as bank deposits.

VIPB BALANCED FUND
Notes to the financial statements
For the period ended June 30, 2021

	June 30, 2021
	Taka
2.00 Accounts receivables	
Dividend receivable	
Marico Bangladesh Limited	126,000
Bata Shoe Company (Bangladesh) Limited	10,000
Sub Total	136,000
Total	136,000
3.00 Advance, deposit & prepayments	
Advance & Prepayment	
Annual CDBL fees	13,995
Annual Trustee fees	65,907
Annual BSEC fees	127,446
Total	207,347
Total	207,347
4.00 Cash and cash equivalents	
Cash at banks	
BRAC Bank Ltd., North Gulshan Branch (A/C - 01)	9,445,047
BRAC Bank Ltd., North Gulshan Branch (A/C - 02)	232,517
Southeast Bank Ltd., Gulshan Avenue Branch (A/C - 072)	4,928,826
	14,606,390
Cash in brokerage accounts	3,072
Total	14,609,462
5.00 Preliminary and issue expenses	
Preliminary and issue expenses	892,109
Less: Amortization during the period	(67,388)
Total	824,720

Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being amortized over a period of 7 (seven) years.

VIPB BALANCED FUND
Notes to the Financial Statements
For the period ended June 30, 2021

		June 30, 2021
		Taka
6.00 Unit capital		
	Opening Subscription	100,000,000
	Add, new subscription	26,765,990
	Less, units repurchased	(12,402,300)
	Total	114,363,690
7.00 Unit premium reserve		
	Opening balance	-
	Add, Unit premium reserve raised during the period	908,962
	Less, premium reimbursed for re-purchase of units	(889,967)
	Total	18,995
8.00 Accounts payable		
	Accounts payable	2,275
	Total	2,275
9.00 Liability for expenses		
	Management fees	3,938
	Custodian fees	35,566
	Audit fees	15,863
	Trustee fees	65,907
	Newspaper publication exp	2,000
	TDS payable on Audit Fees	453
	Total	123,728
10.00 Net Asset Value (NAV) per unit at cost		
	Net Asset Value (NAV) at market price	129,718,624
	Less: Unrealized gain	(8,465,798)
	Net Asset Value (NAV) at cost price	121,252,827
	No. of unit	11,436,369
	NAV per unit at cost	10.60
11.00 Net Asset Value per unit at market price		
	Net Asset Value (NAV)	129,718,624
	No of unit	11,436,369
	NAV per unit at market price	11.34

VIPB BALANCED FUND
Notes to the Financial Statements
For the period from December 17, 2020 to June 30, 2021

		December 17, 2020 to June 30, 2021 TAKA
12.00 Interest income		
	Short notice deposit (SND)	206,270
	Fixed deposit receipt (FDR)	137,500
	Total	343,770
13.00 Net gain / loss on sale of marketable securities		
	Gain on sale of marketable securities	
	BRAC Bank Limited	327,228
	British American Tobacco Bangladesh Company Limited	4,408,183
	Desh General Insurance Company Limited	322,130
	eGeneration Limited	414,134
	Marico Bangladesh Limited	40,332
	Nialco Alloys Limited	123,254
	NRB Commercial Bank Limited	354,688
	Renata Limited	142,135
	Singer Bangladesh Limited	16,016
	Square Pharmaceuticals Limited	38,010
	Taufika Foods and Agro Industries Limited	476,605
	Total	6,662,713
	Loss on sale of marketable securities	
	Grameenphone Limited	3,463
	Total	3,463
	Net gain on sale of marketable securities	6,659,250
14.00 Dividend income		
	Bata Shoe Company (Bangladesh) Limited	10,000
	BRAC Bank Limited	307,544
	Eastern Bank Limited	212,342
	Grameenphone Limited	550,580
	IDLC Finance Limited	105,000
	Linde Bangladesh Limited	290,960
	Marico Bangladesh Limited	252,000
	Singer Bangladesh Limited	227,400
	The City Bank Limited	87,500
	Total	2,043,325