

NLI FIRST MUTUAL FUND

**Audited Financial Statements
For the year ended 30 June 2018**

Hoda Vasi Chowdhury & Co

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF NLI FIRST MUTUAL FUND

We have audited the accompanying financial statements of NLI First Mutual Fund (hereinafter referred to as the "Fund"), which comprise the balance sheet as at 30 June 2018, the income statement, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Asset Manager of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRSs) as explained in note 2, Securities and Exchange Rules 1987, Securities and Exchange Commission (Mutual Fund) Rules 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud and error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the balance sheet of the Fund as at 30 June 2018 and its financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRSs) as explained in note 2.

Emphasis of Matter

We draw attention to note 3 to the financial statements which disclose that unrealised gain on marketable securities has been taken directly to balance sheet as part of equity instead of income statement. Our opinion is not qualified in respect of this matter.

Hoda Vasi Chowdhury & Co


Chartered Accountants

Report on Other Legal and Regulatory Requirements

In accordance with Securities and Exchange Rules 1987, Securities and Exchange Commission (Mutual Fund) Rules 2001 and other applicable laws and regulations, we also report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) the Fund's balance sheet and income statement along with the annexed notes thereto dealt with by this report are in agreement with books of account of the Fund;
- c) in our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of those books; and
- d) all expenditure incurred were for the purposes of the Fund's business.

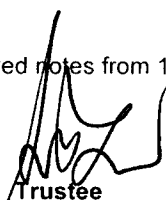
Dhaka, 24 July 2018

Hoda Vasi 
Chartered Accountants

NLI FIRST MUTUAL FUND
Statement of Financial Position
As at 30 June 2018

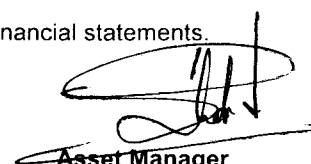
Particulars	Notes	Amount in Taka	
		June 30, 2018	June 30, 2017
ASSETS			
Investments at market price	3	701,006,944	765,225,911
Accounts receivables	4	7,746,361	13,286,167
Advances, deposits and prepayments	5	1,775,865	1,736,792
Cash and cash equivalents	6	13,728,438	41,925,916
Fixed Income Instrument (FDR)	7	100,000,000	-
Preliminary and issue expenses	8	2,886,592	3,706,519
Total Assets		827,144,200	825,881,305
SHAREHOLDERS' EQUITY & LIABILITIES			
Shareholders' Equity		817,193,257	816,703,831
Paid up capital	9	503,338,000	503,338,000
Unit premium		10,798,888	10,798,888
Unrealised gain		130,051,638	136,285,479
Retained earnings		173,004,734	166,281,466
Current Liabilities		9,950,944	9,177,474
Accounts payable	10	9,950,944	9,177,474
Total Shareholders' Equity and Current Liabilities		827,144,200	825,881,305
Net asset value (NAV)		817,193,257	816,703,831
Net asset value (NAV) per unit			
At cost	11	13.65	13.52
At market price	12	16.24	16.23

The annexed notes from 1 to 15 an interral part of these financial statements.



Trustee

Investment Corporation of Bangladesh

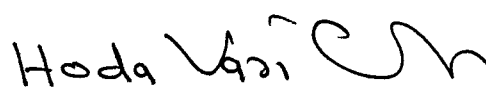


Asset Manager

VIPB Asset Management

See annexed report of even date

Dated: Dhaka
24 July 2018

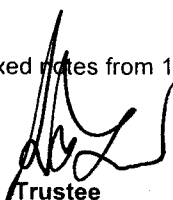

Hoda Vasi Chowdhury & Co
Chartered Accountants

NLI FIRST MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income
for the year ended 30 June 2018

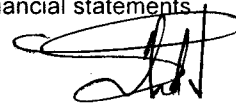
Particulars	Notes	Amount in Taka	
		01 July 2017 to 30 June 2018	01 July 2016 to 30 June 2017
Income			
Interest income	13	3,231,569	3,923,061
Net gain on sale of marketable securities	14	68,636,285	72,444,625
Dividend income	15	27,943,012	31,858,846
Total Income		99,810,866	108,226,532
Expenditure			
Management fee		12,423,760	11,416,805
Amortization of preliminary and issue expenses		819,927	819,927
Annual listing fee		503,338	503,338
BSEC fee		503,338	503,338
CDBL annual fee		106,000	106,000
CDBL settlement fee		71,427	111,486
Trustee fee		803,301	700,786
Custodian fee		785,643	650,678
Brokerage commission		1,240,617	2,035,262
Audit fee		34,500	34,500
Bank charges and excise duties		69,421	51,269
Other operating expenses		225,624	201,247
Total Expenditure		17,586,896	17,134,636
Distributable profit		82,223,970	91,091,896
Earnings Per Unit		1.63	1.81

The annexed notes from 1 to 15 an internal part of these financial statements.



Trustee

Investment Corporation of Bangladesh

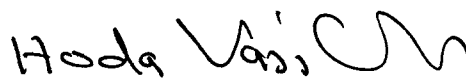


Asset Manager

VIPB Asset Management

See annexed report of even date

Dated: Dhaka
24 July 2018

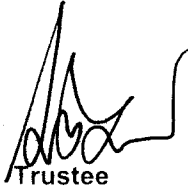

Hoda Vasi Chowdhury & Co
Chartered Accountants

NLI FIRST MUTUAL FUND

*Statement of changes in equity
For the year ended 30 June 2018

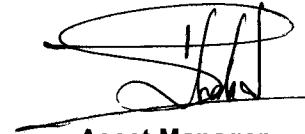
Figure in Taka

Particulars	Share capital	Unit premium	Unrealized gain/ (loss)	Retained earnings	Total equity
Balance as at July 1, 2016	503,338,000	10,798,888	57,779,188	145,656,888	717,572,964
Cash dividend for the year 2015-16	-	-	-	(70,467,320)	(70,467,320)
Net profit during the year	-	-	-	91,091,896	91,091,896
Unrealized gain/ (loss)	-	-	78,506,291	-	78,506,291
Balance as at June 30, 2017	503,338,000	10,798,888	136,285,479	166,281,464	816,703,831
Balance as at July 1, 2017	503,338,000	10,798,888	136,285,479	166,281,464	816,703,831
Cash dividend for the year 2016-17	-	-	-	(75,500,700)	(75,500,700)
Net profit during the year	-	-	-	82,223,970	82,223,970
Unrealized gain/ (loss)	-	-	(6,233,841)	-	(6,233,841)
Balance as at June 30, 2018	503,338,000	10,798,888	130,051,638	173,004,734	817,193,259



Trustee

Investment Corporation of Bangladesh



Asset Manager

VIPB Asset Management Co. Ltd.

NLI FIRST MUTUAL FUND
Statement of Cash Flows
For the year ended 30 June 2018

Particulars	Amount in Taka	
	July 01, 2017 to June 30, 2018	July 01, 2015 to June 30, 2016
Cash flows from operating activities		
Interest income	1,593,016	3,817,030
Net gain on sell of marketable securities	83,600,066	72,444,625
Dividend income	29,039,325	29,669,277
Coupon income	547,636	106,031
Advance, deposit and prepayments	(1,763,064)	(1,160,270)
Accounts receivable	-	(7,663,160)
Proceed from redemption of bond	14,204,700	-
Management fee	(12,048,763)	(10,852,775)
Trustee fee	(842,376)	(739,849)
Operating Exp	(1,581,206)	(2,459,817)
Net cash from operating activities	112,749,334	83,161,092
Cash flows from investing activities		
Net investment in securities	34,279,805	(113,491,025)
Net investment in FDR	(99,933,750)	-
Net cash used in investing activities	(65,653,945)	(113,491,025)
Cash flows from financing activities		
Dividend paid	(75,292,867)	(69,287,368)
Net cash from financing activities	(75,292,867)	(69,287,368)
Net cash flows	(28,197,478)	(99,617,300)
Cash and cash equivalents at the beginning of the year	41,925,916	141,543,217
Cash and cash equivalents at the end of the year	13,728,438	41,925,917

Net operating cash flows per unit

2.24

1.65



Trustee

Investment Corporation of Bangladesh



Asset Manager

VIPB Asset Management

NLI FIRST MUTUAL FUND
Notes to the Financial Statements
As at and for the year ended 30 June 2018

1.00 Legal Status and Nature of the fund

1.01 About the Fund

"NLI First Mutual Fund"(the Fund") was established as a Trust under the Trust Act 1882 and registered with Sub-Registrars Office under the Registration Act 1908, on September 20, 2010. The Fund received Registration Certificate from the Bangladesh Securities and Exchange Commission (BSEC) on October 3, 2010 under the Securities and Exchange Commission (Mutual Fund) Rules, 2001. The BSEC approved the Fund and provided consent on October 20,2011. The unit size of the Fund is TK503,338.000 divided into 503,338,000 units of Tk 10 each. Subsequently, the unit capital of the Fund now stands at Tk 503,338,000.

National Life Insurance Company Limited (NLI CL) is the sole Sponsor of the Fund. Investment Corporation of Bangladesh (ICB) is the Trustee and the Custodian of the Fund. VIPB Asset Management Company Limited (VIPB AMCL) is managing the operations of the Fund as the Asset Management Company.

1.02 Objectives of the Fund

The primary objective of the Fund is to achieve capital appreciation as well as earn dividend and interest income through investment in the capital market of Bangladesh. It mostly shall focus on generating cash earning and at the same time preservation of capital. The Fund shall strive to accumulate reserves over its life in order to reinvest and be able to distribute a lump sum at redemption.

2.00 Summary of significant accounting policies & basis of preparation of the financial statements

2.01 Basis of Preparation

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in conformity with Bangladesh Financial Reporting Standards (BFRS) and also in compliance with requirements of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2001 and other laws & regulations applicable in Bangladesh. In case there are differences between BFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed. However, such differences in current reporting period are mainly related to disclosure matters.

2.02 Statements of Cash Flows

BAS-1, Presentation of financial statements requires that a cash flow statement be prepared as it provides information about cash flows of the enterprise which is useful in providing users of financial statements with basis to assess the ability of the enterprise to generate cash and cash equivalents and needs of the enterprise to utilize those cash flows. Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of BAS 7 Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.03 Functional and presentation currency

These financial statements are presented in Bangladesh Taka (Taka/Tk), which is the Fund's functional currency. All amounts are presented in Taka and have been rounded off to the nearest Taka.

2.04 Statement of Changes in Equity

The statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth of the Fund.

2.05 Functional and Presentation Currency

These financial statements are presented in Taka, which is mutual fund's functional currency. Except as indicated figures have been rounded to the nearest Taka.

2.06 Reporting period

This Financial Statement is presented for the period from 01 July 2017 to 30 June 2018.

2.07 Valuation of Investment

The listed securities are valued at the closing quoted market price only on the Dhaka Stock Exchange on the date of valuation i.e. on 30 June 2018. Resultant unrealized gain/ (loss) is calculated on portfolio basis. If there are any unrealized losses on portfolio basis such loss is provided for through charging to income statements. However, if there is unrealized gain on portfolio basis such gain is taken direct to reserve under equity instead of income statement.

2.08 Dividend Policy

- a) After the close of annual accounts, the Trustee, as appears, shall declare dividend for the Fund.
- b) It shall distribute at least 70% of the annual Income derived from realized gains of the Fund, as dividend, at the end of each accounting year.
- c) No dividend may be declared or paid other than from earnings of the Fund available for distribution.
- d) Surplus arising simply from the valuation of investments may not be available for dividend.

2.09 Components of Financial Statements:

1. Statement of Financial Position
2. Statement of Profit or Loss and Other Comprehensive Income
3. Statement of Changes in Equity
4. Statement of Cash Flows
5. Accounting policies and explanatory notes to the financial statements as at and for the year ended 30 June 2018.

2.10 Investment Policy

- i). The Fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.
- ii). Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.
- iii). Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities (FIS).
- iv). Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.
- v). All money collected under the Fund shall be invested only in encashable/transferrable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.
- vi) The Fund shall get the securities purchased or transferred in the name of the Fund.
- vii). Only the Asset Management Company will make the investment decisions and place orders for securities to be purchased or sold for the Scheme's portfolio.

2.11 Dividend Policy

- a) As per clause 8.7.1 of the Trust Deed of the Fund, the fund shall declare and pay dividend from the distributable profit.
- b) As per clause 8.7.3 of the Trust Deed of the Fund, The amount of dividend to be declared for the year shall not be less than 70% of the total net profit earned in the respective year.
- c) Before deriving the annual income and declaring dividend, the Fund shall provide for depreciation on investments, appropriate provision for investment, and also make a provision for bad and doubtful investments to the satisfaction of the Auditors and shall create a Dividend Equalization Reserve and a provisional Fixed-income Securities Investment Reserve by appropriation from the income of the Fund.
- d) No dividend may be declared or paid other than from earnings of the Fund available for distribution.
- e) Surplus arising simply from the valuation of investments may not be available for dividend.

2.12 Trustee Fees

The Trustee is entitled to an annual Trusteeship fee of @ 0.10% of the Net Asset Value (NAV) of the Fund only payable semi-annually during the life of the Fund.

2.13 Management Fees

As per Securities and Exchange Commission (Mutual Fund) Regulation 2001. The Asset Management Company shall be entitled to charge the Fund an annual management fee for Investment Management at the following rate:

- i) @2.5% per annum of weekly average Net Asset Value (NAV) of the Fund up-to Tk. 50,000,000 (Taka five crore);
- ii) @2% per annum for additional amount of the weekly average NAV of the Fund over Tk.50,000,000 (Taka five crore) but up to Tk. 250,000,000 (Taka twenty five crore);
- iii) @1.5% per annum for additional amount of the weekly average NAV of the Fund over Tk. 250,000,000 (Taka twenty five crore) but up to Tk. 500,000,000 (Taka fifty crore);
- iv) @1% per annum for additional amount of the weekly average NAV of the Fund over Tk. 500,000,000 (Taka fifty crore).

The management fee is calculated on every closing day of the week on the previous week's NAV of the Fund and accumulated up to the date of the financial statements.

2.14 Custodian Fees

The Custodian is entitled to receive a custodian fee @ 0.10% of balance securities calculated on the average month end value per annum.

2.15 Registration and other Charges/Annual fee to BSEC

The Fund is required to pay annual fee each year @ 0.10% of the fund size to the Bangladesh Securities and Exchange Commission (BSEC) as per the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala 2001.

2.16 Revenue Recognition

- a) Gains/ Losses arising on sale of investment are included in the Statement of Comprehensive Income on the date at which the transaction takes place.
- b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per BAS-18 (Revenue) dividends should be recognized when shareholders' right to receive dividend is established.
- c) Interest income is recognized on accrual basis.

2.17 CDBL (Central Depository of Bangladesh) Fee

The CDBL is entitled to receive an amount of Tk. 400,000/- as security deposit during the whole life of the Fund. Annual fee for the Fund payable in advance, based on face value of total fund size is payable as follow:

-Up to Tk. 5 crore	Tk 25,000/-
-Above Tk 5 crore up to Tk 20 crore	Tk 50,000/-
-Above Tk 20 crore	Tk 100,000/-

2.18 Taxation

The income of the Fund is exempted from income tax under the SRO No. 333-Ain / IT / 2011 dated November 10, 2011; under section 44(4) clause(b) of income tax ordinance, 1984; hence no provision for tax has been made during the year in the books of the Profit & Loss Account

2.19 Preliminary and Issue Expenses

As per Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001 Preliminary & Issue Expenses are being written off over a period of 10 (Ten) years.

2.20 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 11 and 12.

2.21 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with BAS 33. Earning per Share, which has been shown on the face of the Income Statement.

2.22 General

These financial statements are presented in Bangladesh Taka (Taka/Tk), which is the Fund's functional currency. All amounts are presented in Taka and have been rounded off to the nearest integer.

Subsequent Event

The Board of Trustee has declared 14% cash dividend for the year ended on 30 June 2018. In its 253th Board of Trustee meeting dated 24 July 2018.

NLI FIRST MUTUAL FUND

3.00. Marketable investment-at market value

Figure in Taka

Name of the securities	Number of share	Average unit / share cost	Acquisition cost	Market rate	Market value	% of NAV	Unrealized gain / loss
BRAC Bank Limited	965,323	48.08	46,417,145	71.20	68,730,997.60	8.41%	22,313,852
The City Bank Ltd.	2,102,310	36.19	76,088,395	33.60	70,637,616.00	8.64%	(5,450,779)
Eastern Bank Ltd.	169,539	40.53	6,871,090	33.80	5,730,418.20	0.70%	(1,140,672)
Square Pharma	271,523	216.47	58,775,475	293.10	79,583,391.30	9.74%	20,807,916
Renata Limited	38,650	983.43	38,009,538	1,296.50	50,109,725.00	6.13%	12,100,187
Linde Bangladesh Limited	17,398	1,348.58	23,462,654	1,257.10	21,871,025.80	2.68%	(1,591,628)
British American Tobacco Bangladesh Co. Ltd.	14,364	2,720.16	39,072,378	3,456.70	49,652,038.80	6.08%	10,579,661
Bata Shoe Co. (BD) Ltd.	68,147	1,220.89	83,200,294	1,137.20	77,496,768.40	9.48%	(5,703,525)
Grameenphone Ltd.	200,383	306.16	61,348,308	388.90	77,928,948.70	9.54%	16,580,640
Green Delta Mutual Fund	8,255,873	5.69	47,014,591	8.70	71,826,095.10	8.79%	24,811,504
MBL 1st Mutual Fund	2,548,965	6.24	15,907,431	7.80	19,881,927.00	2.43%	3,974,497
DBH 1st Mutual Fund	6,428,651	5.80	37,274,179	9.20	59,143,589.20	7.24%	21,869,410
LR Global BD MF One	2,017,265	7.60	15,333,329	8.10	16,339,846.50	2.00%	1,006,518
NCCBL Mutual Fund 1	2,955,259	5.03	14,878,358	7.60	22,459,968.40	2.75%	7,581,610
Grameen Mutual Fund Scheme Two	407,827	15.50	6,320,000	17.10	6,973,841.70	0.85%	653,842
Advent Pharma Ltd. (IPO shares, locked in till July 14, 2018)	16,667	10.00	166,670	34.20	570,011.40	0.07%	403,341
Intraco Refueling Station Ltd. (IPO shares, locked in till August 17, 2018)	26,316	10.00	263,160	44.10	1,160,535.60	0.14%	897,376
Queen South Textile Mills Ltd. (IPO shares, locked in till September 7, 2018)	6,843	10.00	68,430	62.30	426,318.90	0.05%	357,889
SK Trims & Industries Ltd (IPO Shares)	48,388	10.00	483,880	10.00	483,880.00	0.06%	-
Total			570,955,306		701,006,944	85.78%	130,051,638

Note: The fund has invested 85.78% of the total net assets of the fund in the capital market instruments, the rest is held as bank deposits.

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Particular	Amount in Taka	
	01 July 2017 to 30 June 2018	01 July 2016 to 30 June 2017
4.00 Accounts receivables		
Dividend receivable		
The City Bank Limited	3,804,180	3,960,000
Bata Shoe Limited	720,794	691,394
Berger Paints Bangladesh Limited	-	969,893
Sub Total	4,524,974	5,621,286
Interest income from FDR	1,019,667	-
Other receivable		
Collateral for bidding	2,200,000	-
IPO Refund (BBS Cables)	-	7,663,160
Southeast Bank Ltd	1,721	1,721
Sub Total	2,201,721	7,664,881
Total	7,746,361	13,286,167
5.00 Advances, deposits and prepayments		
Security deposit		
Deposit with Central Depository Bangladesh Ltd. (CDBL)	400,000	400,000
Sub Total	400,000	400,000
Prepayments		
Annual BSEC fee	503,338	503,338
Annual listing fee	377,848	377,849
Annual CDBL fee	70,279	70,280
Annual Trustee fee	424,399	385,325
Sub Total	1,375,865	1,336,792
Total	1,775,865	1,736,792
6.00 Cash and cash equivalents		
Cash at bank accounts		
NCC Bank Ltd, Gulshan Branch	16,116	4,692
Southeast Bank Ltd, Corporate Branch	2,704,839	2,477,088
Southeast Bank Ltd, Donia Branch	11,005,509	38,924,378
Sub Total	13,726,464	41,406,158
Cash in brokerage accounts	1,974	519,758
Total	13,728,438	41,925,916
7.00 Fixed income instruments (FDR)	100,000,000	-
8.00 Preliminary and issue expenses		
Preliminary and issue expenses	3,706,519	4,526,446
Less: Written off during the year	819,927	819,927
Total	2,886,592	3,706,519

Note: As per the clause 1 of section 5.5 of the prospectus, Preliminary & issue expenses are being written off over a period of 10 (ten) years.

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Particular	Amount in Taka	
	01 July 2017 to 30 June 2018	01 July 2016 to 30 June 2017

9.00 Capital Fund

Paid up capital

50,333,800 units @ Tk 10 each fully paid in cash
Total

503,338,000	503,338,000
503,338,000	503,338,000

10.00 Accounts payable

Management fee
Custodian fee
Audit fee
Unclaim dividend (2016-2017)
Unclaim dividend (2015-2016)
Unclaim dividend (2014-2015)
Unclaim dividend (2013-2014)
Other operating expenses payable
Total

6,244,715	5,869,718
821,420.42	686,454.68
34,500	30,000
211,053	-
1,181,162	1,184,382
1,084,444	1,084,444
210,450	210,450
163,199	112,025
9,950,944	9,177,474

11.00 Net Asset Value per Unit at cost

Net Asset Value
Less: Increase market value than cost of investment as on June

817,193,257	816,703,831
(130,051,638)	(136,285,479)
687,141,619	680,418,352

No of units
NAV per unit at cost

50,333,800	50,333,800
13.65	13.52

12.00 Net Asset Value per Unit at market value

Net Asset Value
No of Units
NAV per unit at market value

817,193,257	816,703,831
50,333,800	50,333,800
16.24	16.23

13.00 Interest income

Interest on FDR
Interest on bank deposit
Interest from bonds

1,090,917	-
1,593,016	3,817,030
547,636	106,031
3,231,569	3,923,061

Total

Hoda Vasi Chowdhury & Co

Amount in Taka	
01 July 2017 to 30 June 2018	01 July 2016 to 30 June 2017

14.00 Net gain on sale of marketable securities

A. Gain on sale of marketable securities

Renata	1,514,364	-
LR Global 1st Mutual Fund	149,685	-
NCCBL Mutual Fund-1	1,562,732	-
British American Tobacco Bangladesh	2,472,225	-
Berger Paints Bangladesh Limited	7,960,468	-
BBS Cables Ltd	2,789,235	-
Oimex Electrode Ltd	3,294,708	-
Nahee Aluminium Composite Panel Ltd	2,063,929	-
Queen South Textile Mills Ltd	478,341	-
Advent Pharma Limited	683,347	-
Intraco Refueling Station Ltd	1,008,293	-
25% Convertible Bond of BRAC Bank Ltd	526,282	-
Green Delta Mutual Fund	1,948,022	-
Asian Tiger Shandhani Life Growth Fund	8,569,726	3,215,272
BRAC Bank Limited	22,536,850	29,509,400
DBH First Mutual Fund	762,704	1,986,694
Estern Bank Limited	1,058,160	4,094,148
Grameenphone Limited	14,130,036	4,408,378
Nurani Dyeing & Sweater Ltd	227,328	660,555
Square Pharmaceuticals Ltd	4,231,694	118,898
The City Bank Limited	6,158,217	14,100,892
3rd ICB Unit Fund	-	142,769
EBL 1st Mutual Fund	-	393,831
First Janata Bank Mutual Fund	-	11,559
Fortune Shoes Limited	-	2,121,894
Grameen One : Scheme Two	-	149,444
IDLC Finance Ltd	-	102,500
Olympic Industries Ltd	-	2,951,050
Pacific denims Limited	-	855,916
PHP First Mutual Fund	-	52,654
Shephard Industries Limited	-	1,156,047
Square Textile Mills Ltd	-	8,250
The ACME Laboratories Limited	-	355,277
Trust Bank Limited	-	10,962,387
Yeakin Polymer Limited	-	1,726,552
Total	84,126,347	79,084,367

B. Loss on sale of marketable securities

ACI Limited	9,682,028	-
Linde Bangladesh Ltd	224,662	-
Bata Shoe Limited	614,603	-
Heidelberg Cement Limited	4,968,770	3,588,505
First Janata Bank Mutual Fund	-	401,640
IDLC Finance Limited	-	242,486
Matin Spinning Mills Limited	-	875,014
PHP First Mutual Fund	-	45,529
Popular Life First Mutual Fund	-	1,322,035
Trust Bank 1st Mutual Fund	-	164,533
Total	15,490,063	6,639,742

Net gain on sale of marketable securities (A-B)

68,636,285	72,444,625
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Hoda Vasi Chowdhury & Co

Amount in Taka

01 July 2017 to 30 June 2018	01 July 2016 to 30 June 2017
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15.00 Dividend Income

Bata Shoe Limited	2,403,175	1,954,724
BRAC Bank Limited	69	822,154
British American Tobacco Bangladesh	921,840	1,101,840
DBH First Mutual Fund	3,110,273	2,586,039
Grameenphone Limited	3,990,202	3,729,053
Green Delta Mutual Fund	3,732,805	3,529,285
Linde Bangladesh Ltd	659,532	364,500
LR Global 1st Mutual Fund	1,807,467	209,348
MBL 1ST Mutual Fund	2,039,172	1,399,172
NCCBL Mutual Fund-1	3,155,259	1,554,867
RENATA Limited	325,903	40,660
Square Pharmaceuticals Ltd.	921,729	998,000
Grameen One : Scheme Two	440,012	-
ACI Limited	277,800	-
City Bank Ltd	3,804,180	-
Nahee Alluminium Composite Panel Ltd	14,469	-
Oimex Electrode Ltd	50	-
EBL 1st Mutual Fund	339,078	-
Square Textile Mills Ltd	-	75,172
Berger Paints Bangladesh Limited	-	1,369,260
Eastern Bank Limited	-	12
Olympic Industries Ltd	-	308,659
Asian Tiger Shandhani Life Growth Fund	-	5,016,588
Heidelberg Cement Bd.	-	2,839,500
The City Bank Limited	-	3,960,000
Yeakin Polymer Limited	-	13
Total	27,943,012	31,858,846