


**VIPB GROWTH FUND**  
**STATEMENT OF FINANCIAL POSITION**  
As on June 30, 2018

Particulars	Notes	Taka
<b>ASSETS</b>		
Investments - at market price	1	332,244,860
Accounts receivables	2	4,209,208
Advance, deposit and prepayments	3	636,384
Fixed deposits receipts (FDR)	4	25,000,000
Cash and cash equivalents	5	61,461,069
Preliminary and issue expenses	6	2,287,938
<b>Total Assets</b>		<b>425,839,459</b>
<b>EQUITY AND LIABILITIES</b>		
<b><u>Shareholders' Equity</u></b>		
Unit capital	7	435,788,270
Unit premium reserve	8	4,441,909
Unrealized gain / (loss)		(19,753,392)
Retained earnings		3,582,325
<b>Total</b>		<b>424,059,112</b>
<b><u>Current Liabilities</u></b>		
Accounts payable	9	61,725
Liability for expenses	10	1,718,622
<b>Total</b>		<b>1,780,347</b>
<b>Total Equity and Liabilities</b>		<b>425,839,459</b>
<b>Net asset value (NAV)</b>		<b>424,059,112</b>
<b>Net asset value (NAV) per unit:</b>		
At cost	11	10.18
At market price	12	9.73

These financial statements should be read in conjunction with annexed notes

  
Chairman  
(Trustee)

  
Member  
(Trustee)

  
Chief Executive Officer  
(AMC)

Dated,  
July 25, 2018

  
Compliance Officer  
(AMC)

  
Chief Operating Officer  
(AMC)



# VIPB GROWTH FUND

## STATEMENT OF COMPREHENSIVE INCOME

Period from April 12 to June 30, 2018

Particulars	Note	Taka
<b>INCOME</b>		
Interest income	13	1,501,689
Net gain on sale of marketable securities	14	1,924,267
Dividend income	15	2,630,850
<b>Total</b>		<b>6,056,806</b>
<b>EXPENSES</b>		
Management fees		1,622,582
Amortization of preliminary and issue expenses		71,094
CDBL annual fees		5,627
CDBL settlement and demat charges		42,331
Custodian fees		74,309
IPO application fees		40,000
Brokerage commission		567,540
Audit fees		9,231
Newspaper publication exp		22,500
Bank charges and excise duty		17,542
Other expenses		1,725
<b>Total</b>		<b>2,474,481</b>
<b>Net profit for the period</b>		<b>3,582,325</b>
<b>Earnings per unit</b>		<b>0.08</b>


These financial statements should be read in conjunction with annexed notes


  
 Chairman  
 (Trustee)

  
 Member  
 (Trustee)

  
 Chief Executive Officer  
 (AMC)

Dated,  
 July 25, 2018

  
 Compliance Officer  
 (AMC)

  
 Chief Operating Officer  
 (AMC)

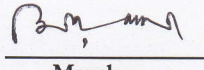


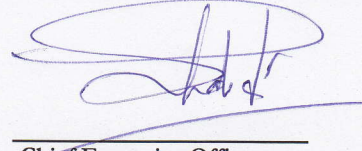
**VIPB GROWTH FUND**  
**STATEMENT OF CHANGES IN EQUITY**  
**For the period ended June 30, 2018**

Figure in Taka


Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Unit capital raised during the period	435,788,270	4,441,909	-	-	440,230,179
Unrealized gain/(loss)	-	-	(19,753,392)	-	(19,753,392)
Net profit during the period	-	-	-	3,582,325	3,582,325
<b>Balance as on June 30, 2018</b>	<b>435,788,270</b>	<b>4,441,909</b>	<b>(19,753,392)</b>	<b>3,582,325</b>	<b>424,059,112</b>


  
 Chairman  
 (Trustee)

  
 Member  
 (Trustee)

  
 Chief Executive Officer  
 (AMC)

Dated,  
 July 25, 2018

  
 Compliance Officer  
 (AMC)

  
 Chief Operating Officer  
 (AMC)



**VIPB GROWTH FUND**  
**STATEMENT OF CASH FLOWS**  
For the period ended June 30, 2018

Particulars	Taka
<b>A. Cash flows from operating activities</b>	
Interest income	1,755,249
Gain on sale of investments	2,127,005
Dividend income	815,600
Advance, deposit and prepayments	(642,011)
Bank charge and excise duties	(17,542)
CDBL settlement & demat charges	(42,331)
Brokerage commission	(567,540)
Other operating expenses	(50,000)
<b>Net cash from operating activities</b>	<b>3,378,431</b>
<b>B. Cash flows from investing activities</b>	
Net investment in shares and securities	(354,400,990)
Net investment in FDR	(25,000,000)
<b>Net cash from investing activities</b>	<b>(379,400,990)</b>
<b>C. Cash flows from financing activities</b>	
Proceeds from issuance of units	440,230,179
Preliminary & issue expenses	(2,746,551)
<b>Net cash from financing activities</b>	<b>437,483,628</b>
<b>Net cash flows for the period</b>	<b>61,461,069</b>
Cash and cash equivalents at the beginning of the period	-
<b>Cash and cash equivalents at the end of the period</b>	<b>61,461,069</b>
<b>Net operating cash flows per unit</b>	<b>0.08</b>

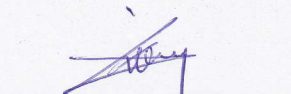
  
Chairman  
(Trustee)

  
Member  
(Trustee)

  
Chief Executive Officer  
(AMC)

Dated,  
July 25, 2018

  
Compliance Officer  
(AMC)

  
Chief Operating Officer  
(AMC)



**VIPB GROWTH FUND**  
Portfolio statement  
As on June 30, 2018

1.00 Marketable investment-at market value

Name of the securities	Number of share / unit	Average unit cost	Acquisition cost	Market rate	Market value	% of NAV	Unrealized gain / loss
BRAC Bank Limited	490,000	84.42	41,368,242	71.20	34,888,000	8.23%	(6,480,242)
The City Bank Limited	931,000	35.51	33,057,967	33.60	31,281,600	7.38%	(1,776,367)
Square Pharmaceuticals Ltd	133,500	307.63	41,068,592	293.10	39,128,850	9.23%	(1,939,742)
RENATA Limited	15,534	1,247.20	19,374,041	1,296.50	20,139,831	4.75%	765,790
Linde Bangladesh Limited	4,000	1,240.00	4,960,000	1,257.10	5,028,400	1.19%	68,400
British American Tobacco BD Ltd	8,000	3,400.00	27,200,000	3,456.70	27,653,600	6.52%	453,600
BATA Shoe Limited	27,500	1,155.21	31,768,305	1,137.20	31,273,000	7.37%	(495,305)
Grameen Phone Limited	104,050	450.71	46,895,856	388.90	40,465,045	9.54%	(6,430,811)
Green Delta Mutual Fund	3,990,410	9.33	37,235,997	8.70	34,716,567	8.19%	(2,519,430)
MBL 1st Mutual Fund	1,019,500	8.93	9,101,200	7.80	7,952,100	1.88%	(1,149,100)
DBH 1st Mutual Fund	4,326,861	9.58	41,465,913	9.20	39,807,121	9.39%	(1,658,792)
LR Global 1st Mutual Fund	1,100,000	8.02	8,820,000	8.10	8,910,000	2.10%	90,000
NCCBL Mutual Fund One	1,100,000	7.91	8,700,000	7.60	8,360,000	1.97%	(340,000)
Advent Pharma Ltd. (IPO shares, locked in till July 14, 2018)	16,667	10.00	166,670	34.20	570,011	0.13%	403,341
Intraco Refueling Station Ltd. (IPO shares, locked in till August 17, 2018)	26,316	10.00	263,160	44.10	1,160,536	0.27%	897,376
Queen South Textile Mills Ltd. (IPO shares, locked in till September 7, 2018)	6,843	10.00	68,430	62.30	426,319	0.10%	357,889
SK Trims & Industries Limited (IPO shares)	48,388	10.00	483,880	10.00	483,880	0.11%	-
			<b>351,998,252</b>		<b>332,244,860</b>	<b>78.35%</b>	<b>(19,753,392)</b>

**Note:** The Fund has invested 78.35% of the total net assets of the fund in capital market instruments, the rest is invested in cash instruments.



**VIPB GROWTH FUND**  
**Notes to the financial statements**  
**Period from April 12 to June 30, 2018**

	Taka
<b>2.00 Accounts receivables</b>	
<b>Dividend receivable</b>	
The City Bank Limited	1,558,000
BATA Shoe Limited	257,250
<b>Sub Total</b>	<b>1,815,250</b>
Interest receivable from bank	193,958
Collateral for bidding	2,200,000
<b>Sub Total</b>	<b>2,393,958</b>
<b>Total</b>	<b>4,209,208</b>
 <b>3.00 Advance, deposit &amp; prepayments</b>	
<b>Advance &amp; Prepayment</b>	
Annual CDBL fees	20,373
Annual Trustee fees	188,164
Annual BSEC fees	427,847
<b>Total</b>	<b>636,384</b>
 <b>4.00 Fixed deposit receipts (FDR)</b>	
Southeast Bank Limited	25,000,000
<b>Total</b>	<b>25,000,000</b>
 <b>5.00 Cash and cash equivalents</b>	
<b>Cash at banks</b>	
Southeast Bank Ltd., Gulshan Avenue Branch	931,392
BRAC Bank Ltd., North Gulshan Branch	60,528,687
	<b>61,460,079</b>
<b>Cash in brokerage accounts</b>	990
<b>Total</b>	<b>61,461,069</b>
 <b>6.00 Preliminary and issue expenses</b>	
Preliminary and issue expenses	2,359,032
<b>Less:</b> Amortization during the period	(71,094)
<b>Total</b>	<b>2,287,938</b>

**Note:** As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being written off over a period of 7 (seven) years.



**VIPB GROWTH FUND**  
**Notes to the Financial Statements**  
**Period from April 12 to June 30, 2018**


	<b>Taka</b>
<b>7.00 Unit capital</b>	
Initial Subscription of 2,00,00,000 units @ Tk. 10/- each	200,000,000
Add, New subscription of 2,35,78,827 Units @ Tk. 10/- each	235,788,270
<b>Total</b>	<b>435,788,270</b>
<b>8.00 Unit premium reserve</b>	
Unit premium reserve during the period	4,441,909
<b>Total</b>	<b>4,441,909</b>
<b>9.00 Accounts payable</b>	
Accounts payable	61,725
<b>10.00 Liability for expenses</b>	
Management fees	1,622,582
Custodian fees	74,309
Audit fees	9,231
Newspaper publication exp	12,500
<b>Total</b>	<b>1,718,622</b>
<b>11.00 Net Asset Value (NAV) per unit at cost</b>	
Net Asset Value (NAV) at market price	424,059,112
<b>Add:</b> Decrease market value than cost balance of investment as on June 30, 2018	19,753,392
Net Asset Value (NAV) at cost price	<b>443,812,504</b>
No of unit	43,578,827
<b>NAV per unit at cost</b>	<b>10.18</b>
<b>12.00 Net Asset Value per unit at market price</b>	
Net Asset Value (NAV)	424,059,112
No of unit	43,578,827
<b>NAV per unit at market price</b>	<b>9.73</b>

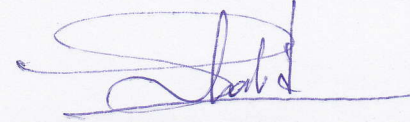


**VIPB GROWTH FUND**  
**Notes to the Financial Statements**  
**Period from April 12 to June 30, 2018**

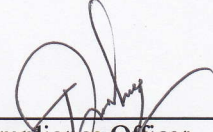
	Taka
<b>13.00 Interest income</b>	
Short term investment (FDR)	193,958.33
Short Notice Deposit (SND)	1,307,731
<b>Total</b>	<b>1,501,689</b>
 <b>14.00 Net gain / loss on sale of marketable securities</b>	
<b>Gain on sale of marketable securities</b>	
Queen South Textile Mills Limited	499,966
Advent Pharma Limited	639,581
Intraco Refueling Station Limited	987,458
<b>Total</b>	<b>2,127,005</b>
<b>Loss on sale of marketable securities</b>	
Grameen Phone Limited	177,727
DBH 1st Mutual Fund	25,011
<b>Total</b>	<b>202,738</b>
<b>Net gain on sale of marketable securities</b>	<b>1,924,267</b>
 <b>15.00 Dividend income</b>	
The City Bank Limited	1,558,000
BATA Shoe Limited	257,250
MBL 1st Mutual Fund	815,600
<b>Total</b>	<b>2,630,850</b>


  
 \_\_\_\_\_  
 Chairman  
 (Trustee)

  
 \_\_\_\_\_  
 Member  
 (Trustee)

  
 \_\_\_\_\_  
 Chief Executive Officer  
 AMC)

Dated,  
 July 25, 2018

  
 \_\_\_\_\_  
 Compliance Officer  
 (AMC)

  
 \_\_\_\_\_  
 Chief Operating Officer  
 (AMC)