

VIPB ACCELERATED INCOME UNIT FUND

STATEMENT OF FINANCIAL POSITION

As on September 30, 2019

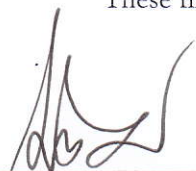
Particulars	Notes	30-Sep-19	31-Dec-18
		Taka	Taka
ASSETS			
Investments - at market price	1	687,936,132	937,226,496
Accounts receivables	2	838,019	4,934,976
Advance, deposit and prepayments	3	1,491,573	987,700
Fixed deposits receipts (FDR)	4	40,760,000	72,134,710
Cash and cash equivalents	5	34,292,998	73,262,951
Preliminary and issue expenses	6	89,860	107,767
Total Assets		765,408,581	1,088,654,599
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	7	613,877,870	854,325,690
Unit premium reserve	8	21,213,462	68,935,251
Unrealized gain on investments		16,268,410	33,847,851
Retained earnings		110,260,457	123,215,278
Total		761,620,198	1,080,324,071
<u>Current Liabilities</u>			
Accounts payable	9	11,323	179,988
Liability for expenses	10	3,777,060	8,150,540
Total		3,788,383	8,330,528
Total Equity and Liabilities		765,408,581	1,088,654,599

Net asset value (NAV) 761,620,199 1,080,324,071

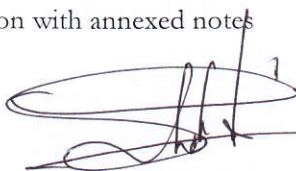
Net asset value (NAV) per unit:

At cost	11	12.14	12.25
At market price	12	12.41	12.65

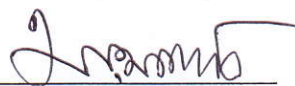
These financial statements should be read in conjunction with annexed notes



 Chairman
 (Trustee)


 Member
 (Trustee)


 Chief Executive Officer
 (AMC)

Dated,
 October 16, 2019


 Compliance Officer
 (AMC)


 Chief Operating Officer
 (AMC)

VIPB ACCELERATED INCOME UNIT FUND

STATEMENT OF COMPREHENSIVE INCOME

Particulars	Note	January to	January to	July to	July to
		September, 2019	September, 2018	September, 2019	September, 2018
		Taka	Taka	Taka	Taka
INCOME					
Interest income	13	5,924,920	5,614,005	2,389,685	2,250,308
Net gain on sale of marketable securities	14	32,183,715	59,894,165	908,369	5,175,625
Dividend income	15	33,134,372	41,582,485	19,367,398	22,233,647
Total		71,243,007	107,090,656	22,665,452	29,659,580
EXPENSES					
Management fees		10,614,119	12,522,604	3,460,825	3,788,073
Amortization of preliminary and issue expenses		17,906	17,906	6,034	6,034
BSEC annual fees		938,463	573,187	265,010	339,494
CDBL annual fees		19,447	19,447	6,553	6,554
CDBL settlement and demat charges		43,566	88,712	7,285	13,641
Trustee fees		1,116,193	1,558,555	388,609	505,090
Custodian fees		956,519	1,140,063	286,174	237,791
IPO application fees		15,000	32,000	3,000	17,000
Brokerage commission		1,085,588	1,201,136	487,690	129,981
Audit fees		22,562	30,082	7,562	10,082
Newspaper publication exp		45,500	140,250	15,000	56,000
Bank charges and excise duty		89,798	30,061	12,880	460
Other operating expenses		32,787	35,312	10,946	10,921
Total		14,997,447	17,389,314	4,957,568	5,121,121
Net profit for the period		56,245,560	89,701,341	17,707,884	24,538,459

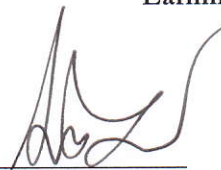
Earnings per unit

0.92

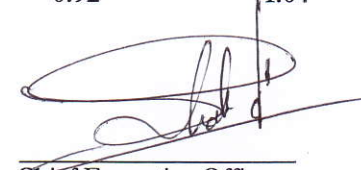
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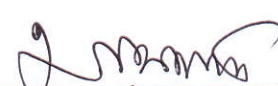
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0.29


Chairman
(Trustee)


Member
(Trustee)


Chief Executive Officer
(AMC)


Compliance Officer
(AMC)


Chief Operating Officer
(AMC)

Dated,
October 16, 2019

VIPB ACCELERATED INCOME UNIT FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
For the nine months ended on September 30, 2019


Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Opening balance as on 01/01/2019	854,325,690	68,935,251	33,847,851	123,215,278	1,080,324,070
Unit capital raised during the period	10,117,860	2,582,751	-	-	12,700,611
Unit surrendered during the period	(250,565,680)	(50,304,541)	-	-	(300,870,221)
Dividend paid for the year 2018	-	-	-	(69,200,381)	(69,200,381)
Unrealized gain/(loss)	-	-	(17,579,441)	-	(17,579,441)
Net profit during the period	-	-	-	56,245,560	56,245,560
Balance as on September 30, 2019	613,877,870	21,213,462	16,268,410	110,260,457	761,620,198

For the nine months ended on September 30, 2018

Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Opening balance as on 01/01/2018	1,059,815,680	130,822,046	241,071,929	79,920,615	1,511,630,270
Unit capital raised during the period	103,630,950	36,489,211	-	-	140,120,161
Unit surrendered	(303,941,930)	(97,265,580)	-	-	(401,207,510)
Cash dividend for the period of 2017	-	-	-	(52,990,784)	(52,990,784)
Unrealized gain/(loss)	-	-	(222,184,572)	-	(222,184,572)
Net profit during the period	-	-	-	89,701,342	89,701,342
Balance as on September 30, 2018	859,504,700	70,045,677	18,887,356	116,631,173	1,065,068,906

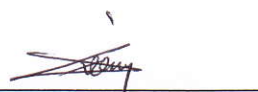

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 October 16, 2019


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VIPB ACCELERATED INCOME UNIT FUND

STATEMENT OF CASH FLOWS

For the period ended September 30, 2019

Particulars	30-Sep-19	30-Sep-18
	Taka	Taka
A. Cash flows from operating activities		
Interest income from bank deposit	2,585,334	1,925,141
Interest income from bond	-	1,050,639
Redemption of the bond	-	29,925,900
Gain on sale of investments	57,442,630	76,883,375
Dividend income	37,330,098	42,730,618
Management fees	(14,502,484)	(17,757,632)
Advance, deposit and prepayments	(1,076,971)	(1,371,482)
Bank charge and excise duties	(40,798)	(30,061)
CDBL charges	(43,994)	(88,712)
Brokerage commission	(1,085,588)	(1,201,136)
Trustee fee	(1,575,373)	(2,063,645)
Other operating expenses	(1,574,013)	(2,085,644)
Net cash from operating activities	77,458,842	127,917,362
B. Cash flows from investing activities		
Net investment in shares and securities	206,374,667	275,166,377
Investment in FDR	34,566,528	(50,000,000)
Net cash from investing activities	240,941,195	225,166,377
C. Cash flows from financing activities		
Proceeds from issuance of units	359,400	120,646,600
Proceeds made for re-purchase of units	(300,870,221)	(401,207,510)
Dividend payment	(56,859,170)	(33,516,995)
Net cash from financing activities	(357,369,990)	(314,077,905)
Net cash flows for the period	(38,969,953)	39,005,834
Cash and cash equivalents at the beginning of the period	73,262,951	64,309,352
Cash and cash equivalents at the end of the period	34,292,998	103,315,186
Net operating cash flows per unit	1.26	1.49



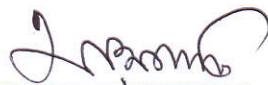
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Dated,
October 16, 2019

VIPB ACCELERATED INCOME UNIT FUND

Portfolio on September 30, 2019

1.00. Marketable investment-at market value

Figure in Taka

Name of the securities	Number of share / unit	Average unit cost	Acquisition cost	Market rate	Market value	% of NAV	Unrealised gain/ loss
BRAC Bank Limited.	1,204,998	50.92	61,360,911.06	61.50	74,107,377.00	9.73%	12,746,466
The City Bank Limited	1,294,437	34.19	44,258,882.46	24.50	31,713,706.50	4.16%	(12,545,176)
Eastern Bank Limited	220,000	35.50	7,809,000.00	34.90	7,678,000.00	1.01%	(131,000)
The ACME Laboratories Limited	55,000	70.52	3,878,378.60	70.70	3,888,500.00	0.51%	10,121
Square Pharmaceuticals Limited	311,148	232.58	72,366,904.85	236.10	73,462,042.80	9.65%	1,095,138
Marico Bangladesh Limited	8,224	1393.71	11,461,835.80	1,721.10	14,154,326.40	1.86%	2,692,491
Renata Limited	48,437	859.94	41,652,878.51	1,261.90	61,122,650	8.03%	19,469,772
Reximco Pharmaceuticals Ltd.	169,063	81.47	13,774,210.70	84.10	14,218,198	1.87%	443,988
Summit Power Limited	273,461	40.75	11,144,788.10	42.00	11,485,362	1.51%	340,574
Linde Bangladesh Limited	25,092	1395.39	35,013,156.36	1,301.20	32,649,710	4.29%	(2,363,446)
British American Tobacco BD. Limited	32,640	975.59	31,843,202.73	1,150.10	37,539,264	4.93%	5,696,061
BATA Shoe Limited	63,612	1148.93	73,085,723.10	935.20	59,489,942	7.81%	(13,595,781)
Grameen Phone Limited	208,866	339.48	70,906,423.96	352.40	73,604,378	9.66%	2,697,954
Singer BD Limited	93,378	188.91	17,640,197.39	210.50	19,656,069	2.58%	2,015,872
Green Delta Mutual Fund	7,804,940	8.00	62,445,911.52	8.20	64,000,508	8.40%	1,554,596
MBL 1st Mutual Fund	4,776,316	7.82	37,359,788.87	6.60	31,523,686	4.14%	(5,836,103)
NCCBL Mutual Fund One	2,562,993	7.63	19,542,866.46	6.30	16,146,856	2.12%	(3,396,011)
DBH 1st Mutual Fund	5,925,154	8.12	48,105,371.82	8.80	52,141,355	6.85%	4,035,983
Silco Pharmaceuticals Limited (IPO shares)	18,988	10.00	189,880.00	31.10	590,527	0.08%	400,647
S. S. Steel Limited (IPO shares)	8,803	10.00	88,030.00	32.20	283,457	0.04%	195,427
Genex Infosys Limited (IPO shares)	7,043	10.00	70,430.00	56.50	397,930	0.05%	327,500
New Line Clothings Limited (IPO shares)	19,481	10.00	194,810.00	16.20	315,592	0.04%	120,782
Runner Automobiles Limited (IPO shares)	12,898	75.00	967,350.00	71.00	915,758	0.12%	(51,592)
Sea Pearl Beach Resort & Spa Limited (IPO shares)	11,030	10.00	110,300.00	23.50	259,205	0.03%	148,905
Coppertech Industries Ltd. (IPO shares)	11,905	10.00	119,050.00	26.40	314,292	0.04%	195,242
ADN Telecom Limited (IPO shares)	50,078	30.00	1,502,340.00	30.00	1,502,340	0.20%	-
Ring Shine Textiles Ltd (IPO shares)	477,510	10.00	4,775,100.00	10.00	4,775,100	0.63%	-
Total			671,667,722		687,936,132	90.33%	16,268,410

Note: The Fund has invested 90.33% of the total net assets of the fund in the capital market instruments, the rest is held as bank deposits.

VIPB ACCELERATED INCOME UNIT FUND

Notes to the financial statements

For the nine month ended on September 30, 2019

	30-Sep-19	31-Dec-18
	Taka	Taka
2.00 Accounts receivables		
Dividend receivable		
BATA Shoe Limited	-	2,264,928
Renata Limited	-	548,834
SK Trims & Industries Ltd	-	2,419
Square Pharmaceuticals Limited	-	1,363,115
Intraco Refueling Station Limited	-	6,579
VFS Thread Dyeing	-	9,851
Sub Total	-	4,195,726
Other receivable		
Interest on FDR	27,428	739,250
Interest on SND	810,590	-
Sub Total	838,019	739,250
Total	838,019	4,934,976
3.00 Advance, deposit & prepayments		
Security deposit		
Deposit with Central Depository Bangladesh Ltd. (CDBL)	300,000	300,000
Sub Total	300,000	300,000
Advance & Prepayment		
Annual CDBL fees	20,800	14,247
Annual Trustee fees	384,385	-
Annual BSEC fees	786,388	673,453
Sub Total	1,191,573	687,700
Total	1,491,573	987,700
4.00 Fixed deposit receipts (FDR)		
BRAC Bank Limited	40,760,000	72,134,710
Total	40,760,000	72,134,710
5.00 Cash and cash equivalents		
Cash at banks		
Southeast Bank Limited	3,656	7,842,557
BRAC Bank Limited	34,287,295	65,418,417
Sub Total	34,290,951	73,260,974
Cash in brokerage accounts	2,046	1,976
Total	34,292,998	73,262,951

VIPB ACCELERATED INCOME UNIT FUND

Notes to the Financial Statements
For the period ended September 30, 2019

	30-Sep-19	31-Dec-18
	Taka	Taka
6.00 Preliminary and issue expenses		
Preliminary and issue expenses	107,767	131,707
Less: Amortization made during the period	(17,906)	(23,941)
Total	89,860	107,767
<p>Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being written off over a period of 7 (seven) years.</p>		
7.00 Unit capital		
Opening balance	854,325,690	1,059,815,680
Add, New subscription	10,117,860	104,444,620
Less, units surrendered	(250,565,680)	(309,934,610)
Total	613,877,870	854,325,690
8.00 Unit premium reserve		
Opening balance	68,935,251	130,822,046
Add, Unit premium reserve raised during the period	2,582,751	36,675,541
Less, premium reimbursed for re-purchase of units	(50,304,541)	(98,562,336)
Total	21,213,462	68,935,251
9.00 Accounts payable		
Accounts payable	11,323	179,988
Total	11,323	179,988
10.00 Liability for expenses		
Management fees	3,460,825	7,349,190
Custodian fees	286,174	691,556
Audit fees	22,562	30,000
Trustee fee	-	74,795
Newspaper publication expenses	7,500	5,000
Total	3,777,060	8,150,540
11.00 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	761,620,199	1,080,324,071
Less: unrealized gain	(16,268,410)	(33,847,851)
Net Asset Value (NAV) at cost price	745,351,789	1,046,476,220
No. of unit	61,387,787	85,432,569
NAV per unit at cost	12.14	12.25
12.00 Net Asset Value per unit at market price		
Net Asset Value (NAV)	761,620,199	1,080,324,071
No. of unit	61,387,787	85,432,569
NAV per unit at market price	12.41	12.65

VIPB ACCELERATED INCOME UNIT FUND

Notes to the Financial Statements

Period from January 01 to September 30, 2019

January 01 to September 30, 2019	January 01 to September 30, 2018
TAKA	TAKA

13.00 Interest income

Fixed deposits receipts (FDR)	2,528,996	1,500,440
Short Notice Deposit (SND)	3,395,924	3,062,926
25% Convertible Bond of BRAC Bank Ltd.	-	1,050,639
Total	5,924,920	5,614,005

14.00 Net gain / loss on sale of marketable securities

Gain on sale of marketable securities

25% Convertible Bond of BRAC Bank Ltd.	-	1,111,786
Advent Pharma Limited	-	15,642,689
BATA Shoe Limited	1,223,473	710,102
Berger Paints Bangladesh Limited	975,506	927,213
BRAC Bank Limited	6,860,876	748,901
British American Tobacco Bangladesh Co. Ltd	29,162,917	752,132
Coppertech Industries Limited	339,245	868,271
DBH 1st Mutual Fund	541,948	1,219,878
Genex Infosys Limited	688,144	728,959
Grameen One : Scheme Two	-	376,848
Grameen Phone Limited	2,347,843	248,740
Green Delta Mutual Fund	494,354	1,016,888
Indo-Bangla Pharmaceuticals Limited	18,283	7,467,819
Intraco Refueling Station Limited	12,795	6,251,484
Kattali Textile Limited	325,630	457,289
MBL 1st Mutual Fund	22,877	3,019,543
ML Dyeing	268,954	11,600,125
Nahee Alimuminium Composite Panel Ltd.	-	5,100,744
NCCBL Mutual Fund One	-	7,122,759
New Line Clothings Limited	184,810	1,006,713
Oimex Electrode Limited	-	277,484
Queen South Textile Mills Limited	-	11,338,793
Reckitt Benckiser(Bd.)Ltd.	1,509,259	-
RENATA Limited	8,052,236	-
Runner Automobiles Limited	319,565	-
S.S. Steel Limited	868,095	-
Sea Pearl Beach Resort & spa Limited	203,522	-
Silco Pharmaceuticals Limited	303,197	-
Silva Pharmaceuticals Limited	423,148	-
Singer BD	65,153	-
SK Trims & Industries Ltd	458,905	-
Square Pharmaceuticals Limited	1,312,964	-
VFS Thread Dyeing	458,929	-
Total	57,442,630	77,995,161

Loss on sale of marketable securities

ACI Limited	-	871,046
BATA Shoe Limited	2,549,417	1,055,661
Eastern Bank Limited	-	-
Grameen One : Scheme Two	842,518	-
Grameen Phone Limited	781,277	-
Green Delta Mutual Fund	2,948	-
Heidelberg Cement BD. Ltd	177,982	15,847,287
NCCBL Mutual Fund One	568,675	-

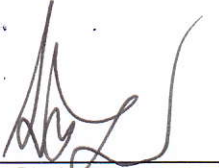
VIPB ACCELERATED INCOME UNIT FUND

Notes to the Financial Statements
Period from January 01 to September 30, 2019

	January 01 to September 30, 2019	January 01 to September 30, 2018
	TAKA	TAKA
LR Global 1st Mutual Fund	2,043,208	310,782
MBL 1st Mutual Fund	324,317	16,219
Square Pharmaceuticals Limited	71,607	-
The City Bank Limited	17,896,968	-
Total	25,258,915	18,100,996
Net gain on sale of marketable securities	32,183,715	59,894,165

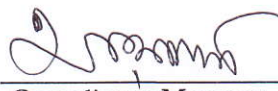
15.00 Dividend income

Berger Paints Bangladesh Ltd	-	25,260
RENATA Limited	900	613
Grameen Phone Limited	6,165,680	6,543,798
NCCBL Mutual Fund One	1,777,796	3,862,993
Linde Bangladesh Limited	940,950	379,288
British American Tobacco BD Co. Ltd.	634,000	1,449,900
BRAC Bank Limited	23	33
The City Bank Limited	1,368,274	5,637,428
BATA Shoe Limited	709,926	1,012,011
Greendelta Mutual Fund	9,123,392	10,698,155
MBL 1st Mutual Fund	3,932,085	3,772,085
DBH 1st Mutual Fund	7,114,362	8,090,599
ACI Limited	-	276
Nahee Alimuminium Composite Panel Ltd.	-	45
Oimex Electrode Limited	-	50
Reckitt Benckiser	-	109,953
VFS Thread Dyeing	44	-
Square Pharmaceuticals Limited	3	-
SK Trims & Industries Ltd	31	-
Intraco Refueling Station Limited	26	-
Kattali Textile Limited	20	-
ML Dyeing	8	-
Indo-Bangla Pharmaceuticals Limited	14	-
Marico Bangladesh Limited	246,720	-
Grameen One : Scheme Two	720,000	-
Singer Bangladesh Limited	120	-
Eastern Bank Limited	400,000	-
Total	33,134,372	41,582,485


Chairman
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