

VIPB GROWTH FUND
STATEMENT OF FINANCIAL POSITION
As on June 30, 2018

Particulars	Notes	Taka
ASSETS		
Investments - at market price	1	332,244,860
Accounts receivables	2	4,209,208
Advance, deposit and prepayments	3	636,384
Fixed deposits receipts (FDR)	4	25,000,000
Cash and cash equivalents	5	61,461,069
Preliminary and issue expenses	6	2,287,938
Total Assets		425,839,459
EQUITY AND LIABILITIES		
<u>Shareholders' Equity</u>		
Unit capital	7	435,788,270
Unit premium reserve	8	4,441,909
Unrealized gain / (loss)		(19,753,392)
Retained earnings		3,582,325
Total		424,059,112
<u>Current Liabilities</u>		
Accounts payable	9	61,725
Liability for expenses	10	1,718,622
Total		1,780,347
Total Equity and Liabilities		425,839,459
Net asset value (NAV)		424,059,112
Net asset value (NAV) per unit:		
At cost	11	10.18
At market price	12	9.73

These financial statements should be read in conjunction with annexed notes


Chairman
(Trustee)


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated,
July 25, 2018


Compliance Officer
(AMC)


Chief Operating Officer
(AMC)

VIPB GROWTH FUND

STATEMENT OF COMPREHENSIVE INCOME


Period from April 12 to June 30, 2018

Particulars	Note	Taka
INCOME		
Interest income	13	1,501,689
Net gain on sale of marketable securities	14	1,924,267
Dividend income	15	2,630,850
Total		6,056,806
EXPENSES		
Management fees		1,622,582
Amortization of preliminary and issue expenses		71,094
CDBL annual fees		5,627
CDBL settlement and demat charges		42,331
Custodian fees		74,309
IPO application fees		40,000
Brokerage commission		567,540
Audit fees		9,231
Newspaper publication exp		22,500
Bank charges and excise duty		17,542
Other expenses		1,725
Total		2,474,481
Net profit for the period		3,582,325
Earnings per unit		0.08

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 Chairman
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 Member
 (Trustee)



 Chief Executive Officer
 (AMC)

Dated,
July 25, 2018



 Compliance Officer
 (AMC)



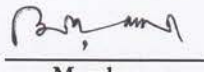
 Chief Operating Officer
 (AMC)

VIPB GROWTH FUND
STATEMENT OF CHANGES IN EQUITY
For the period ended June 30, 2018

Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Unit capital raised during the period	435,788,270	4,441,909	-	-	440,230,179
Unrealized gain/(loss)	-	-	(19,753,392)	-	(19,753,392)
Net profit during the period	-	-	-	3,582,325	3,582,325
Balance as on June 30, 2018	435,788,270	4,441,909	(19,753,392)	3,582,325	424,059,112


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 Member
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 (AMC)

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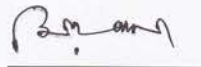

 Compliance Officer
 (AMC)



 Chief Operating Officer
 (AMC)

VIPB GROWTH FUND
STATEMENT OF CASH FLOWS
For the period ended June 30, 2018

Particulars	Taka
A. Cash flows from operating activities	
Interest income	1,755,249
Gain on sale of investments	2,127,005
Dividend income	815,600
Advance, deposit and prepayments	(642,011)
Bank charge and excise duties	(17,542)
CDBL settlement & demat charges	(42,331)
Brokerage commission	(567,540)
Other operating expenses	(50,000)
Net cash from operating activities	3,378,431
B. Cash flows from investing activities	
Net investment in shares and securities	(354,400,990)
Net investment in FDR	(25,000,000)
Net cash from investing activities	(379,400,990)
C. Cash flows from financing activities	
Proceeds from issuance of units	440,230,179
Preliminary & issue expenses	(2,746,551)
Net cash from financing activities	437,483,628
Net cash flows for the period	61,461,069
Cash and cash equivalents at the beginning of the period	-
Cash and cash equivalents at the end of the period	61,461,069
Net operating cash flows per unit	0.08


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VIPB GROWTH FUND

Portfolio statement

As on June 30, 2018

1.00 Marketable investment-at market value

Figure in Taka

Name of the securities	Number of share / unit	Average unit cost	Acquisition cost	Market rate	Market value	% of NAV	Unrealized gain / loss
BRAC Bank Limited	490,000	84.42	41,368,242	71.20	34,888,000	8.23%	(6,480,242)
The City Bank Limited	931,000	35.51	33,057,967	33.60	31,281,600	7.38%	(1,776,367)
Square Pharmaceuticals Ltd	133,500	307.63	41,068,592	293.10	39,128,850	9.23%	(1,939,742)
RENATA Limited	15,534	1,247.20	19,374,041	1,296.50	20,139,831	4.75%	765,790
Linde Bangladesh Limited	4,000	1,240.00	4,960,000	1,257.10	5,028,400	1.19%	68,400
British American Tobacco BD Ltd	8,000	3,400.00	27,200,000	3,456.70	27,653,600	6.52%	453,600
BATA Shoe Limited	27,500	1,155.21	31,768,305	1,137.20	31,273,000	7.37%	(495,305)
Grameen Phone Limited	104,050	450.71	46,895,856	388.90	40,465,045	9.54%	(6,430,811)
Green Delta Mutual Fund	3,990,410	9.33	37,235,997	8.70	34,716,567	8.19%	(2,519,430)
MBL 1st Mutual Fund	1,019,500	8.93	9,101,200	7.80	7,952,100	1.88%	(1,149,100)
DBH 1st Mutual Fund	4,326,861	9.58	41,465,913	9.20	39,807,121	9.39%	(1,658,792)
LR Global 1st Mutual Fund	1,100,000	8.02	8,820,000	8.10	8,910,000	2.10%	90,000
NCCBL Mutual Fund One	1,100,000	7.91	8,700,000	7.60	8,360,000	1.97%	(340,000)
Advent Pharma Ltd. (IPO shares, locked in till July 14, 2018)	16,667	10.00	166,670	34.20	570,011	0.13%	403,341
Intraco Refueling Station Ltd. (IPO shares, locked in till August 17, 2018)	26,316	10.00	263,160	44.10	1,160,536	0.27%	897,376
Queen South Textile Mills Ltd. (IPO shares, locked in till September 7, 2018)	6,843	10.00	68,430	62.30	426,319	0.10%	357,889
SK Trims & Industries Limited (IPO shares)	48,388	10.00	483,880	10.00	483,880	0.11%	-
			351,998,252		332,244,860	78.35%	(19,753,392)

Note: The Fund has invested 78.35% of the total net assets of the fund in capital market instruments, the rest is invested in cash instruments.

VIPB GROWTH FUND
Notes to the financial statements
Period from April 12 to June 30, 2018

	Taka
2.00 Accounts receivables	
Dividend receivable	
The City Bank Limited	1,558,000
BATA Shoe Limited	257,250
Sub Total	1,815,250
Interest receivable from bank	193,958
Collateral for bidding	2,200,000
Sub Total	2,393,958
Total	4,209,208
 3.00 Advance, deposit & prepayments	
Advance & Prepayment	
Annual CDBL fees	20,373
Annual Trustee fees	188,164
Annual BSEC fees	427,847
Total	636,384
 4.00 Fixed deposit receipts (FDR)	
Southeast Bank Limited	25,000,000
Total	25,000,000
 5.00 Cash and cash equivalents	
Cash at banks	
Southeast Bank Ltd., Gulshan Avenue Branch	931,392
BRAC Bank Ltd., North Gulshan Branch	60,528,687
	61,460,079
Cash in brokerage accounts	990
Total	61,461,069
 6.00 Preliminary and issue expenses	
Preliminary and issue expenses	2,359,032
Less: Amortization during the period	(71,094)
Total	2,287,938

Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being written off over a period of 7 (seven) years.

VIPB GROWTH FUND
Notes to the Financial Statements
Period from April 12 to June 30, 2018

	Taka
7.00 Unit capital	
Initial Subscription of 2,00,00,000 units @ Tk. 10/- each	200,000,000
Add, New subscription of 2,35,78,827 Units @ Tk. 10/- each	235,788,270
Total	435,788,270
8.00 Unit premium reserve	
Unit premium reserve during the period	4,441,909
Total	4,441,909
9.00 Accounts payable	
Accounts payable	61,725
10.00 Liability for expenses	
Management fees	1,622,582
Custodian fees	74,309
Audit fees	9,231
Newspaper publication exp	12,500
Total	1,718,622
11.00 Net Asset Value (NAV) per unit at cost	
Net Asset Value (NAV) at market price	424,059,112
Add: Decrease market value than cost balance of investment as on June 30, 2018	19,753,392
Net Asset Value (NAV) at cost price	443,812,504
No of unit	43,578,827
NAV per unit at cost	10.18
12.00 Net Asset Value per unit at market price	
Net Asset Value (NAV)	424,059,112
No of unit	43,578,827
NAV per unit at market price	9.73

VIPB GROWTH FUND
Notes to the Financial Statements
Period from April 12 to June 30, 2018

	Taka
13.00 Interest income	
Short term investment (FDR)	193,958.33
Short Notice Deposit (SND)	1,307,731
Total	1,501,689
 14.00 Net gain / loss on sale of marketable securities	
Gain on sale of marketable securities	
Queen South Textile Mills Limited	499,966
Advent Pharma Limited	639,581
Intraco Refueling Station Limited	987,458
Total	2,127,005
 Loss on sale of marketable securities	
Grameen Phone Limited	177,727
DBH 1st Mutual Fund	25,011
Total	202,738
 Net gain on sale of marketable securities	1,924,267
 15.00 Dividend income	
The City Bank Limited	1,558,000
BATA Shoe Limited	257,250
MBL 1st Mutual Fund	815,600
Total	2,630,850



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