

Name of Asset Manager: VIPB Asset Management Company Ltd.

Name of the Mutual Fund: VIPB Balanced Fund

Portfolio Statement as at December 31, 2025

I. Investment in Capital Market Securities (Listed):

[Figure in million BDT]

Sl	Investment in Stock/Securities (Sector wise)	No. of Shares/Units	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value/Fair Value of investment	% change (in terms of cost)	% of total investment
	A. Shares of Listed Company (Script wise)						
1	APSCLBOND	486	1.22	1.22	(0.01)	-0.64%	1.18%
2	BRACBANK	332,010	11.54	20.95	9.41	81.61%	11.09%
3	SQURPHARMA	69,550	14.79	13.81	(0.98)	-6.62%	14.22%
4	EBL	195,000	5.05	4.74	(0.31)	-6.20%	4.85%
5	MARICO	6,220	14.72	16.63	1.91	13.00%	14.14%
6	RENATA PREF. SHARES	4,000	7.60	7.60	-	0.00%	7.30%
7	RENATA	2,010	0.80	0.79	(0.01)	-1.12%	0.77%
8	PRIMEBANK	494,700	14.18	14.20	0.02	0.14%	13.63%
9	GP	27,871	9.70	7.19	(2.51)	-25.89%	9.32%
10	BERGERPBL	5,851	7.30	8.10	0.80	11.01%	7.01%
	Sub-Total		86.89	95.22	8.33		83.51%
	B. Listed Mutual Funds/CIS (Script wise)						
		-	-	-	-		
	Sub-Total		-	-	-		
	Grand Total of Capital Market Securities (Listed)		86.89	95.22	8.33		83.51%

II Investments in Capital Market Securities (Non-Listed)

[Figure in million BDT]

Sl	Investment in Stock/Securities (Sector wise)	No. of Shares/Units	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of investment	% change (in terms of cost)	% of total investment
	A. Open-Ended Mutual Funds (Script wise)*						
		-	-	-	-		
	Sub-Total		-	-	-		
	B. Pre-IPO Placement Shares, if any						
		-	-	-	-		
	Sub-Total		-	-	-		



	C. Non-listed Bond/Debenture/Islamic Securites (Script wise)						
1	BBL 2nd Subordinated Bond		4.00	4.00	-	0.00%	3.84%
2	BBL 2nd Subordinated Bond		1.00	1.00	-	0.00%	0.96%
	C (1). listed Bond/Debenture/Islamic Securites (Script wise)						
3	20Y Govt. Treasury Bond (BD0942241201)		1.50	1.70	0.20	13.11%	1.45%
4	15Y Govt. Treasury Bond (BD0939371151)		4.84	5.43	0.60	12.32%	4.65%
5	15Y Govt. Treasury Bond (BD0937901157)		3.76	4.24	0.49	12.91%	3.61%
	Sub-Total		15.10	16.38	1.28		14.51%
	Grand Total of Capital Market Securities (Govt. Bond-Listed & Non Listed)		15.10	16.38	1.28		14.51%

* For open-ended Mutual funds, surrender value shall be considered as Market value ** For other non-listed securities fair value shall be estimated following industrial financial reporting Standards (IFRS) and be reported once a year in the annual audited financial statements of the fund Scheme.

III. Cash and Cash Equivalents and Investments in Securities not related to Capital Market:

[Figure in million BDT]

A. Money Market Instruments (Script wise)		Types (G Sec/Others)	No of Instrument	Cost Value	Market Value/ Fair Value
	Sub-Total				
B. Term Deposit/Investments:					
	Bank/Non-Bank Name	Rate of interest/ Profit (%)	Investment Value	Maturity Value	
	Sub-Total				
C. Cash at Bank:					
A/C No	Bank Name, Nature of Account	Rate of interest/ Profit	Available Balance		
1	BRAC Bank A/c- 001	0.00%	0.66		
2	BRAC Bank A/c- 002	0.00%	1.39		
3	BRAC Bank A/c-006 (DIV 2024)	0.00%	-		
4	SEBL Bank A/c- 072	7.00%	0.00		
	Sub-Total		2.06		
D. Cash in Brokerage Accounts:					
	Different Brokerages		0.00		
Total Cash and Cash Equivalents in Securities (not related to Capital Market)			2.06		

Total Investment = (I+II+III)		104.05	
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Sr. Manager- Accounts

Sr. Manager, Operations

CEO