

Name of Asset Manager: VIPB Asset Management Company Ltd.

Name of the Mutual Fund: VIPB Growth Fund

Portfolio Statement as at December 31, 2025

I. Investment in Capital Market Securities (Listed):

[Figure in million BDT]

Sl	Investment in Stock/Securities (Sector wise)	No. of Shares/Units	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value/Fair Value of investment	% change (in terms of cost)	% of total investment
	<b>A. Shares of Listed Company (Script wise)</b>						
1	APSCLBOND	2	0.01	0.01	(0.00)	-3.85%	0.00%
2	BRACBANK	530,753	23.97	33.49	9.52	39.72%	13.29%
3	SQURPHARMA	108,870	26.00	21.62	(4.38)	-16.85%	14.42%
4	RENATA	2,210	0.87	0.87	(0.01)	-0.88%	0.48%
5	RENATA PREFERENCE	6,242	11.86	11.86	-	0.00%	6.58%
6	EBL	389,000	10.09	9.45	(0.64)	-6.30%	5.59%
7	MARICO	11,771	25.53	31.47	5.94	23.26%	14.16%
8	PRIMEBANK	721,800	20.54	20.72	0.17	0.84%	11.39%
9	ROBI	100,000	2.86	2.82	(0.04)	-1.40%	1.59%
10	GP	42,569	16.49	10.98	(5.52)	-33.44%	9.15%
11	BERGERPBL	8,897	10.90	12.32	1.42	13.03%	6.04%
	<b>Sub-Total</b>		<b>149.13</b>	<b>155.60</b>	<b>6.47</b>	-	<b>82.68%</b>
	<b>B. Listed Mutual Funds/CIS (Script wise)</b>						
	<b>Sub-Total</b>		-	-	-	-	-
	<b>Grand Total of Capital Market Securities (Listed)</b>		<b>149.13</b>	<b>155.60</b>	<b>6.47</b>		<b>82.68%</b>

II Investments in Capital Market Securities (Non-Listed)

[Figure in million BDT]

Sl	Investment in Stock/Securities (Sector wise)	No. of Shares/Units	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of investment	% change (in terms of cost)	% of total investment
	<b>A. Open-Ended Mutual Funds (Script wise)*</b>						
		-	-	-	-	-	
	<b>Sub-Total</b>		-	-	-	-	
	<b>B. Pre-IPO Placement Shares, if any</b>						
		-	-	-	-	-	
	<b>Sub-Total</b>		-	-	-	-	



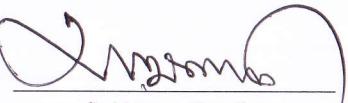
	C . Non-listed Bond/Debenture/Islamic Securities (Script wise)						
1	BBL 2nd Subordinated Bond		7.00	7.00	-	0.00%	3.88%
2	BBL 2nd Subordinated Bond		1.00	1.00	-	0.00%	0.55%
	C (1). listed Bond/Debenture/Islamic Securities (Script wise)						
3	15Y Govt. Treasury Bond (BD0939371151)		19.35	21.66	2.31	11.94%	10.73%
4	20Y Govt. Treasury Bond (BD0942241201)		1.88	2.12	0.24	12.75%	1.04%
	Sub-Total		29.23	31.78	2.55	-	16.21%
	Grand Total of Capital Market Securities (Listed & Non-Listed)		29.23	31.78	2.55		16.21%

\* For open-ended Mutual funds, surrender value shall be considered as Market value \*\* For other non-listed securities fair value shall be estimated following industrial financial reporting Standards (IFRS) and be reported once a year in the annual audited financial statements of the fund Scheme.

**III. Cash and Cash Equivalents and Investments in Securities not related to Capital Market:** [Figure in million BDT]

A. Money Market Instruments (Script wise)		Types (G Sec/Others)	No of Instrument	Cost Value	Market Value/ Fair Value
		-	-	-	-
	Sub-Total		-	-	-
B. Term Deposit/Investments:					
	Bank/Non-Bank Name	Rate of interest/ Profit (%)	Investment Value	Maturity Value	
		-	-	-	-
	Sub-Total		-	-	-
C. Cash at Bank:					
A/C No	Bank Name, Nature of Account	Rate of interest/ Profit	Available Balance		
1	BRAC Bank A/c- 001	0.00%	1.93		
2	SEBL Bank A/c- 001	0.00%	0.04		
3	SEBL Bank A/c- 085	7.00%	0.04		
4	BRAC Bank A/c- 005	-	-		
	Sub-Total		2.01		
D. Cash in Brokerage Accounts:					
	Different Brokerages		0.00		
Total Cash and Cash Equivalents in Securities (not related to Capital Market)			2.01		
Total Investment = (I+II+III)			180.37		

  
Sr. Manager Accounts

  
Sr. Manager, Operations

  
CEO