

**Name of Asset Manager: VIPB Asset Management Company Ltd.**

Name of the Mutual Fund: VIPB NLI 1st Unit Fund

Portfolio Statement as at December 31, 2025

**I. Investment in Capital Market Securities (Listed):**

[Figure in million BDT]

Sl	Investment in Stock/Securities (Sector wise)	No. of Shares/Units	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value/Fair Value of investment	% change (in terms of cost)	% of total investment
	<b>A. Shares of Listed Company (Script wise)</b>						
1	APSLBOND	957	2.77	2.39	(0.38)	-13.78%	0.54%
2	BRACBANK	1,582,811	64.13	99.88	35.74	55.73%	12.55%
3	SQURPHARMA	331,790	76.29	65.89	(10.39)	-13.62%	14.93%
4	PRIMEBANK	2,230,000	62.96	64.00	1.05	1.66%	12.32%
5	EBL	918,000	24.19	22.31	(1.89)	-7.80%	4.73%
6	MARICO	28,103	68.46	75.13	6.67	9.74%	13.40%
7	RENATA	10	0.00	0.00	(0.00)	-21.55%	0.00%
8	RENATA. PREF	20,296	38.56	38.56	-	0.00%	7.55%
9	GP	152,696	54.65	39.38	(15.27)	-27.94%	10.69%
10	BERGERPBL	25,347	34.55	35.10	0.55	1.58%	6.76%
	<b>Sub-Total</b>		<b>426.57</b>	<b>442.65</b>	<b>16.07</b>		<b>83.48%</b>
	<b>B. Listed Mutual Funds/CIS (Script wise)</b>						
		-	-	-	-		
	<b>Sub-Total</b>		-	-	-		-
	<b>Grand Total of Capital Market Securities (Listed)</b>		<b>426.57</b>	<b>442.65</b>	<b>16.07</b>		<b>83.48%</b>

**II. Investments in Capital Market Securities (Non-Listed)**

Sl	Investment in Stock/Securities (Sector wise)	No. of Shares/Units	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of investment	% change (interms of cost)	% of total investment
	<b>A. Open-Ended Mutual Funds (Script wise)*</b>						
	<b>Sub-Total</b>						
	<b>B. Pre-IPO Placement Shares, if any</b>						
	<b>Sub-Total</b>						



	<b>C. Non-listed Bond/Debenture/Islamic Securites (Script wise)</b>						
1	BBL 2nd Subordinated Bond		15.00	15.00	-	0.00%	2.94%
2	BBL 2nd Subordinated Bond		5.00	5.00	-	0.00%	0.98%
3	BBL 2nd Subordinated Bond		3.00	3.00	-	0.00%	0.59%
4	BBL 2nd Subordinated Bond		10.00	10.00	-	0.00%	1.96%
5	BBL 2nd Subordinated Bond		7.00	7.00	-	0.00%	1.37%
	<b>C(1). listed Bond/Debenture/Islamic Securites (Script wise)</b>						
6	20Y Govt. Treasury Bond (BD0945461202)		5.74	5.52	(0.22)	-3.83%	1.12%
9	15Y Govt. Treasury Bond (BD0937901157)		15.71	16.91	1.21	7.68%	3.07%
10	15Y Govt. Treasury Bond (BD0939371151)		7.74	8.67	0.92	11.94%	1.51%
11	20Y Govt. Treasury Bond (BD0944051202)		5.03	5.71	0.68	13.54%	0.98%
12	20Y Govt. Treasury Bond (BD0942241201)		3.76	4.24	0.48	12.75%	0.74%
13	20Y Govt. Treasury Bond (BD0945461202)		3.03	3.31	0.28	9.38%	0.59%
	<b>Sub-Total</b>		<b>81.00</b>	<b>84.36</b>	<b>3.35</b>		<b>15.85%</b>
	<b>Grand Total of Capital Market Securities (Listed &amp; Non-Listed)</b>		<b>81.00</b>	<b>84.36</b>	<b>3.35</b>		<b>15.85%</b>

\* For open-ended Mutual funds, surrender value shall be considered as Market value \*\* For other non-listed securities fair value shall be estimated following industrial financial reporting Standards (IFRS) and be reported once a year in the annual audited financial statements of the fund Scheme.

### III. Cash and Cash Equivalents and Investments in Securities not related to Capital Market:

[Figure in million BDT]

<b>A. Money Market Instruments (Script wise)</b>	<b>Types (G Sec/Others)</b>	<b>No of Instrument</b>	<b>Cost Value</b>	<b>Market Value/ Fair Value</b>
<b>Sub-Total</b>				
<b>B. Term Deposit/Investments:</b>				
<b>Bank/Non-Bank Name</b>	<b>Rate of interest/ Profit</b>	<b>Investment Value</b>	<b>Maturity Value</b>	
		-	-	
<b>Sub-Total</b>		-	-	
<b>C. Cash at Bank:</b>				
<b>Sl. No.</b>	<b>Bank Name, Nature of Account</b>	<b>Rate of interest/ Profit</b>	<b>Available Balance</b>	
1	SEBL Bank A/c, Donia Br. - 84	7.00%	0.32	
2	Brac Bank A/c, Gulshan Br. - 001	0.00%	2.83	
2	SEBL Bank A/c, Corporate Br. -896	0.00%	0.29	
	<b>Sub-Total</b>		<b>3.44</b>	
<b>D. Cash in Brokerage Accounts:</b>				
	Different Brokerages		0.00	
<b>Total Cash and Cash Equivalents in Securities (not related to Capital Market)</b>		<b>3.44</b>		

<b>Total Investment = (I+II+III)</b>		<b>511.02</b>		
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Sr. Manager-Accounts

Sr. Manager, Operations

CEO