

Name of Asset Manager: VIPB Asset Management Company Ltd.

Name of the Mutual Fund: VIPB SEBL 1st Unit Fund

Portfolio Statement as at December 31, 2025

I. Investment in Capital Market Securities (Listed):

[Figure in million BDT]

Sl	Investment in Stock/Securities (Sector wise)	No. of Shares/Units	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value/Fair Value of investment	% change (in terms of cost)	% of total investment
	A. Shares of Listed Company (Script wise)						
1	APSCLBOND	2,745	7.48	6.86	(0.62)	-8.26%	1.00%
2	BRACBANK	2,374,772	85.61	149.85	64.24	75.03%	11.46%
3	SQURPHARMA	519,105	112.81	103.09	(9.72)	-8.62%	15.10%
4	PRIMEBANK	2,722,557	76.95	78.14	1.19	1.55%	10.30%
5	EBL	1,276,000	33.71	31.01	(2.71)	-8.03%	4.51%
6	MARICO	43,336	96.45	115.86	19.41	20.12%	12.91%
7	RENATA	10	0.00	0.00	(0.00)	-21.62%	0.00%
8	RENATA. PREF	29,998	57.00	57.00	-	0.00%	7.63%
9	GP	218,164	74.92	56.26	(18.65)	-24.90%	10.03%
10	BERGERPBL	41,490	54.29	57.45	3.15	5.81%	7.27%
	Sub-Total		599.23	655.52	56.29		80.22%
	B. Listed Mutual Funds/CIS (Script wise)						
	Sub-Total						
	Grand Total of Capital Market Securities (Listed)		599.23	655.52	56.29		80.22%

II. Investments in Capital Market Securities (Non-Listed)

Sl	Investment in Stock/Securities (Sector wise)	No. of Shares/Units	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value/ Fair Value of investment	% change (in terms of cost)	% of total investment
	A. Open-Ended Mutual Funds (Script wise)*						
	Sub-Total						
	B. Pre-IPO Placement Shares, if any						
	Sub-Total						



	C. Non-listed Bond/Debenture/Islamic Securites (Script wise)						
1	BBL 2nd subordinated Bond		10.00	10.00	-	0.00%	1.34%
2	BBL 2nd subordinated Bond		25.00	25.00	-	0.00%	3.35%
3	BBL 2nd subordinated Bond		5.00	5.00	-	0.00%	0.67%
4	BBL 2nd subordinated Bond		2.00	2.00	-	0.00%	0.27%
5	BBL 2nd subordinated Bond		6.00	6.00	-	0.00%	0.80%
	C(1). listed Bond/Debenture/Islamic Securites (Script wise)						
6	15Y Govt. Treasury Bond (BD0939371151)		9.64	10.83	1.19	12.38%	1.29%
7	15Y Govt. Treasury Bond (BD0937901157)		37.58	42.29	4.71	12.53%	5.03%
8	15Y Govt. Treasury Bond (BD0937901157)		7.85	8.46	0.60	7.68%	1.05%
9	20Y Govt. Treasury Bond (BD0943281206)		7.25	8.43	1.18	16.20%	0.97%
10	20Y Govt. Treasury Bond (BD0944051202)		5.03	5.71	0.68	13.54%	0.67%
11	20Y Govt. Treasury Bond (BD0942241201)		3.76	4.24	0.48	12.75%	0.50%
12	20Y Govt. Treasury Bond (BD0945461202)		11.47	11.04	(0.44)	-3.83%	1.54%
14	10Y Govt. Treasury Bond (BD0934481104)		10.03	10.91	0.88	8.76%	1.34%
	Sub-Total		140.62	149.90	9.28		18.83%
	Grand Total of Capital Market Securities (Listed & Non-Listed)		140.62	149.90	9.28		18.83%

* For open-ended Mutual funds, surrender value shall be considered as Market value ** For other non-listed securities fair value shall be estimated following industrial financial reporting Standards (IFRS) and be reported once a year in the annual audited financial statements of the fund Scheme.

III. Cash and Cash Equivalents and Investments in Securities not related to Capital Market:

[Figure in million BDT]

A. Money Market Instruments (Script wise)		Types (G Sec/Others)	No of Instrument	Cost Value	Market Value/ Fair Value
	Sub-Total				
B. Term Deposit/Investments:					
	Bank/Non-Bank Name	Rate of interest/ Profit	Investment Value	Maturity Value	
			-	-	
	Sub-Total		-	-	
C. Cash at Bank:					
Sl. No.	Bank Name, Nature of Account	Rate of interest/ Profit	Available Balance		
1	SEBL Bank A/c, Donia Br. - 81	-	-		
2	SEBL Bank A/c, Donia Br. - 80	7.00%	3.98		
3	Brac Bank A/c, Gulshan Br. - 01	0.00%	2.95		
4	SEBL Bank A/c (DIVIDEND 2021-22)	0.00%	-		
4	SEBL Bank A/c (DIVIDEND 2024-25)	0.00%	0.21		
	Sub-Total		7.14		
D. Cash in Brokerage Accounts:					
	Different Brokerages		0.00		
Total Cash and Cash Equivalents in Securities (not related to Capital Market)			7.15		
Total Investment = (I+II+III)			747.00		

Sr. Manager-Accounts

Sr. Manager, Operations

CEO