

VIPB ACCELERATED INCOME UNIT FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As on June 30, 2021

Particulars	Notes	June 30, 2021	December 31, 2020
		Taka	Taka
ASSETS			
Investments - at market price	1	660,881,101	615,609,295
Accounts receivables	2	1,331,328	2,586,305
Advance, deposit and prepayments	3	1,541,326	1,188,897
Fixed deposits receipts (FDR)	4	81,045,000	-
Cash and cash equivalents	5	27,044,394	82,200,997
Preliminary and issue expenses	6	48,013	59,885
Total Assets		771,891,162	701,645,378
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	7	600,045,270	569,207,680
Unit premium reserve	8	21,314,758	15,361,446
Unrealized gain on investments		53,693,443	29,855,535
Retained earnings		95,774,299	81,384,326
Total		770,827,770	695,808,988
<u>Current Liabilities</u>			
Accounts payable	9	3,855	24,583
Liability for expenses	10	1,059,537	5,811,807
Total		1,063,392	5,836,390
Total Equity and Liabilities		771,891,162	701,645,378
Net asset value (NAV)		770,827,770	695,808,988
Net asset value (NAV) per unit:			
At cost	11	11.95	11.70
At market price	12	12.85	12.22

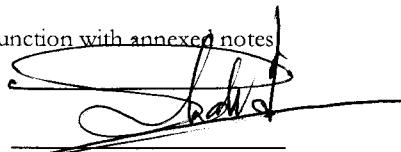
These financial statements should be read in conjunction with annexed notes



Chairman
(Trustee)



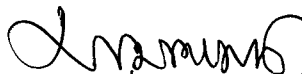
Member
(Trustee)



Chief Executive Officer
(AMC)



Manager Compliance
(AMC)



Manager Operations
(AMC)

Dated,
August 04, 2021


VIPB ACCELERATED INCOME UNIT FUND

STATEMENT OF PROFIT OR LOSS (Unaudited)

From January 01 to June 30, 2021

Particulars	Note	January to June 30, 2021	January to June 30, 2020	April to June, 2021	April to June, 2020
		Taka	Taka	Taka	Taka
INCOME					
Interest income	13	2,394,160	3,286,728	1,414,779	1,570,374
Net gain on sale of marketable securities	14	47,454,582	67,295	848,733	(560,085)
Dividend income	15	12,140,876	7,055,064	6,695,899	1,658,729
Total		61,989,618	10,409,088	8,959,411	2,669,018
EXPENSES					
Management fees		5,666,220	5,118,273	2,899,411	2,514,018
Amortization of preliminary and issue expenses		11,872	11,938	5,969	5,969
BSEC annual fees		372,175	524,259	187,116	262,129
CDBL annual fees		12,893	12,964	6,482	6,482
CDBL settlement and demat charges		40,392	8,488	6,913	44
Trustee fees		500,750	622,613	251,758	311,307
Custodian fees		458,792	408,104	307,992	187,615
IPO application fees		15,000	3,000	3,000	3,000
Brokerage commission		524,050	107,733	100,167	8,047
Audit fees		14,877	14,959	7,479	7,479
Newspaper publication exp		17,001	13,750	8,667	5,000
Bank charges and excise duty		116,536	52,780	74,428	1,350
Other operating expenses		4,550	20,249	2,275	10,958
Total		7,755,108	6,919,110	3,861,657	3,323,398
Net profit before provision		54,234,511	3,489,978	5,097,754	(654,380)
Add: Reversal of provision for unrealized loss		-	-	1,668,096	-
Net profit for the period		54,234,511	3,489,978	6,765,850	(654,380)
 Earnings per unit		0.90	0.06	0.12	(0.01)
 Unrealized gain on investments		23,837,908	-	53,693,443	-
Net profit including unrealized gain		107,927,953	3,489,978	60,459,292	(654,380)

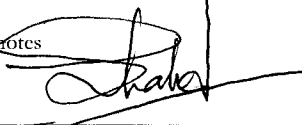
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Chairman
(Trustee)



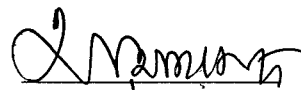
Member
(Trustee)



Chief Executive Officer
(AMC)



Manager Compliance
(AMC)



Manager Operations
(AMC)

Dated,
August 04, 2021

VIPB ACCELERATED INCOME UNIT FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
For the period ended June 30, 2021

Figure in Taka

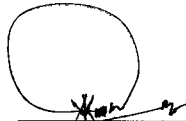
Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Balance as on January 01, 2021	569,207,680	15,361,446	29,855,535	81,384,326	695,808,987
Unit capital raised during the period	67,185,860	14,576,806	-	-	81,762,666
Unit repurchased during the period	(36,348,270)	(8,623,495)	-	-	(44,971,765)
Cash dividend for the year 2020	-	-	-	(39,844,538)	(39,844,538)
Unrealized gain/(loss)	-	-	23,837,908	-	23,837,908
Net profit during the period	-	-	-	54,234,511	54,234,511
Balance as on June 30, 2021	600,045,270	21,314,758	53,693,443	95,774,299	770,827,769


For the period ended June 30, 2020

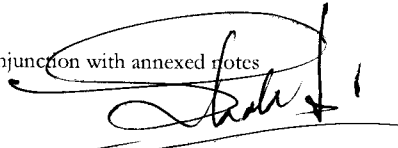
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Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Balance as on January 01, 2020	610,958,500	20,811,203	(55,721,225)	115,294,601	691,343,079
Unit capital raised during the period	2,165,110	463,485	-	-	2,628,595
Unit repurchased during the period	(6,869,970)	(56,221)	-	-	(6,926,191)
Cash dividend for the year 2019	-	-	-	(30,547,925)	(30,547,925)
Unrealized gain/(loss)	-	-	(73,326,947)	-	(73,326,947)
Net profit during the period	-	-	-	3,489,978	3,489,978
Balance as on June 30, 2020	606,253,640	21,218,466	(129,048,173)	88,236,654	586,660,588

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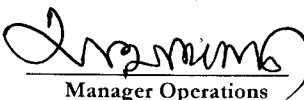

Chairman
(Trustee)


Member
(Trustee)


Chief Executive Officer
(AMC)

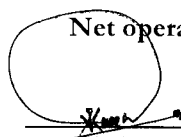
Dated,
August 04, 2021


Manager Compliance
(AMC)



Manager Operations
(AMC)


VIPB ACCELERATED INCOME UNIT FUND
STATEMENT OF CASH FLOWS (Unaudited)
For the period ended June 30, 2021


Particulars	June 30, 2021	June 30, 2020
	Taka	Taka
A. Cash flows from operating activities		
Interest income - bank deposit	742,579	836,848
Interest income - bond	-	2,370,506
Redemption proceed bond	-	651,729
Gain on sale of investments	49,991,531	1,607,877
Dividend income	13,947,434	6,230,085
Management fees	(10,965,847)	(6,150,753)
Advance, deposit and prepayments	(694,121)	(750,518)
Bank charge and excise duties	(61,536)	(52,780)
CDBL settlement & demat charges	(40,392)	(8,488)
Brokerage commission	(524,050)	(107,733)
Custodian fees	-	(575,529)
Trustee fees	-	(467,741)
Other operating expenses	(524,777)	(5,721,193)
Net cash from operating activities	51,870,821	(2,137,692)
B. Cash flows from investing activities		
Net investment in shares and securities	(23,970,847)	1,354,159
Investment in FDR	(80,000,000)	-
Net cash from investing activities	(103,970,847)	1,354,159
C. Cash flows from financing activities		
Proceeds from issuance of units	80,050,960	(855,980)
Proceeds made for re-purchase of units	(44,971,765)	(17,868)
Dividend payment	(38,135,772)	(28,294,832)
Net cash from financing activities	(3,056,577)	(29,168,680)
Net cash flows for the period	(55,156,603)	(29,952,213)
Cash and cash equivalents at the beginning of the period	82,200,997	59,333,187
Cash and cash equivalents at the end of the period	27,044,394	29,380,974
Net operating cash flows per unit	0.85	(0.04)


Chairman
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(AMC)

Dated,
August 04, 2021

VIPB ACCELERATED INCOME UNIT FUND
Portfolio as on June 30, 2021

1.00. Marketable investment-at market value

Figure in Taka

Name of the securities	Number of share / unit	Average unit cost	Acquisition cost	% of Total Asset at Cost	Market rate	Market value	Unrealized gain/ loss
Bata Shoe Company (Bangladesh) Limited	27,131	1148.93	31,171,614.69	4.3%	650.20	17,640,576	(13,531,038)
Berger Paints Bangladesh Ltd.	25,523	1469.07	37,495,168.93	5.2%	1,759.50	44,907,719	7,412,550
Brac Bank Limited	1,709,072	41.81	71,457,330.11	9.9%	49.50	84,599,064.00	13,141,734
Eastern Bank Limited	564,065	29.49	16,636,072.00	2.3%	35.00	19,742,275.00	3,106,203
Grameenphone Limited	208,316	332.47	69,258,998.76	9.6%	349.40	72,785,610	3,526,612
IDLC Finance Limited	433,041	58.43	25,302,783.80	3.5%	59.90	25,939,156	636,372
Linde Bangladeshi Limited	34,909	1362.30	47,556,659.96	6.6%	1,324.70	46,243,952	(1,312,708)
Marico Bangladesh Limited	36,396	1871.65	68,120,562.30	9.5%	2,229.20	81,133,963.20	13,013,401
Reckitt Benckiser (Bangladesh) Ltd.	1,000	4205.49	4,205,489.90	0.6%	4,356.30	4,356,300	150,810
Renata Limited	60,877	839.41	51,100,462.22	7.1%	1,319.70	80,339,377	29,238,915
Singer Bangladesh Limited	406,805	174.67	71,058,478.80	9.9%	179.70	73,102,859	2,044,380
Sonali Life Insurance Company Limited (IPO shares)	20,000	10.00	200,000.00	0.0%	11.00	220,000	20,000
Square Pharmaceuticals Limited	346,218	206.33	71,433,641.00	9.9%	215.50	74,609,979.00	3,176,338
The ACME Laboratories Limited	65,000	70.88	4,607,020.20	0.6%	73.70	4,790,500.00	183,480
The City Bank Limited	1,154,158	32.56	37,583,375.84	5.2%	26.40	30,469,771.20	(7,113,605)
Total			607,187,659	84.54%		660,881,101	53,693,443

Total Assets at Cost Value = 718,197,720

Note: The Fund has invested 84.54% of the total assets of the fund in capital market instruments, the rest is held as bank deposits.

VIPB ACCELERATED INCOME UNIT FUND

Notes to the financial statements

As on June 30, 2021

	June 30, 2021	December 31, 2020
	Taka	Taka
2.00 Accounts receivables		
Dividend receivable		
Bata Shoe Company (Bangladesh) Limited	67,828	-
Marico Bangladesh Limited	711,920	-
Renata Limited	-	535,340
Sea Pearl Beach Resort & Spa Limited	-	552
Square Pharmaceuticals Limited	-	1,523,914
Summit Power Limited	-	364,000
The ACME Laboratories Limited	-	162,500
Sub Total	779,748	2,586,305
Other receivable		
Interest on FDR	551,581	-
Sub Total	551,581	-
Total	1,331,328	2,586,305
3.00 Advance, deposit & prepayments		
Security deposit		
Deposit with Central Depository Bangladesh Ltd. (CDBL)	300,000	300,000
Sub Total	300,000	300,000
Advance & Prepayment		
Annual CDBL fees	1,638	14,532
Annual Trustee fees	544,127	500,750
Annual BSEC fees	695,561	373,615
Sub Total	1,241,326	888,897
Total	1,541,326	1,188,897
4.00 Fixed deposit receipts (FDR)		
BRAC Bank Limited	81,045,000	-
Total	81,045,000	-
5.00 Cash and cash equivalents		
Cash at banks		
Southeast Bank Limited	22,092,234	22,844
BRAC Bank Limited	4,950,271	82,155,189
Sub Total	27,042,505	82,178,033
Cash in brokerage accounts	1,889	22,964
Total	27,044,394	82,200,997

VIPB ACCELERATED INCOME UNIT FUND

Notes to the Financial Statements

As on June 30, 2021

	June 30, 2021	December 31, 2020
	Taka	Taka
6.00 Preliminary and issue expenses		
Preliminary and issue expenses	59,885	83,826
Less: Amortization made during the period	(11,872)	(23,941)
Total	48,013	59,885
Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being amortized over a period of 7 (seven) years.		
7.00 Unit capital		
Opening balance	569,207,680	610,958,500
Add, New subscription	67,185,860	2,426,100
Less, units surrendered	(36,348,270)	(44,176,920)
Total	600,045,270	569,207,680
8.00 Unit premium reserve		
Opening balance	15,361,446	20,811,203
Add, Unit premium reserve raised during the period	14,576,806	487,151
Less, premium reimbursed for re-purchase of units	(8,623,495)	(5,936,907)
Total	21,314,758	15,361,446
9.00 Accounts payable		
Accounts payable	3,855	24,583
Total	3,855	24,583
10.00 Liability for expenses		
Management fees	38,707	5,338,334
Custodian fees	458,909	439,223
Audit fees	14,877	30,000
Trustee fee	544,127	-
Newspaper publication expenses	2,918	4,250
CDBL annual fees	-	-
Other operating expenses	-	-
Total	1,059,537	5,811,807
11.00 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	770,827,770	695,808,728
Less: Unrealized gain	(53,693,443)	(29,855,535)
Net Asset Value (NAV) at cost price	717,134,328	665,953,193
No. of unit	60,004,527	56,920,768
NAV per unit at cost	11.95	11.70
12.00 Net Asset Value per unit at market price		
Net Asset Value (NAV)	770,827,770	695,808,728
No. of unit	60,004,527	56,920,768
NAV per unit at market price	12.85	12.22

VIPB ACCELERATED INCOME UNIT FUND

Notes to the Financial Statements
Period from January 01 to June 30, 2021

	January 01 to June 30, 2021	January 01 to June 30, 2020
	TAKA	TAKA
13.00 Interest income		
Fixed deposits receipts (FDR)	1,651,581	-
Short Notice Deposit (SND)	742,579	836,848
Government Bond	-	2,449,880
Total	2,394,160	3,286,728
14.00 Net gain/loss on sale of marketable securities		
Gain on sale of marketable securities		
ADN Telecom Limited	-	578,401
Berger Paints Bangladesh Ltd.	942,524	-
Brac Bank Limited	526,210	-
British American Tobacco Bangladesh Co. Ltd	31,198,782	-
Coppertech Industries Limited	-	120,546
Crystal Insurance Company Ltd	815,417	-
Desh General Insurance Company Ltd	350,896	-
eGeneration Limited	354,688	-
New Line Clothings Limited	-	76,515
Nialco Alloys Limited	417,416	-
NRB Commercial Bank Limited	337,484	-
Robi Axita Limited	13,782,514	-
Sea Pearl Beach Resort & spa Limited	184,067	207,917
Silco Pharmaceuticals Limited	-	137,002
Singer Bangladesh Limited	6,627	-
Summit Power Limited	666,862	487,496
Taufika Food and Agro Industries Limited	408,043	-
Total	49,991,531	1,607,877
Loss on sale of marketable securities		
Bata Shoe Company (Bangladesh) Limited	1,803,719	-
Grameenphone Limited	-	916,345
Runner Automobiles Limited	-	64,153
Singer Bangladesh Limited	96,745	-
Square Pharmaceuticals Limited	-	560,085
The City Bank Limited	636,484	-
Total	2,536,948	1,540,582
Net gain on sale of marketable securities	47,454,582	67,295

VIPB ACCELERATED INCOME UNIT FUND

Notes to the Financial Statements
Period from January 01 to June 30, 2021

	January 01 to June 30, 2021	January 01 to June 30, 2020
	TAKA	TAKA
15.00 Dividend income		
Bata Shoe Company (Bangladesh) Limited	67,828	795,150
Brac Bank Limited	1,589,407	854,249
British American Tobacco Bangladesh Company Limited	-	1,137,600
Coppertech Industries Limited	-	6
Eastern Bank Limited	-	550,000
Eastern Bank Limited	840,098	-
Grameenphone Limited	2,911,832	847,464
IDLC Finance Limited	618,630	-
Linde Bangladesh Limited	1,396,360	1,398,950
Marico Bangladesh Limited	1,423,840	636,200
New Line Clothings Limited	-	11
Renata Limited	-	761
Runner Automobiles Limited	-	54
Sea Pearl Beach Resort & Spa Limited	-	22
Silco Pharmaceuticals Limited	-	23
Singer Bangladesh Limited	1,202,415	834,511
Square Pharmaceuticals Limited	180	65
The City Bank Limited	2,090,287	-
Total	12,140,876	7,055,064