

VIPB ACCELERATED INCOME UNIT FUND

STATEMENT OF FINANCIAL POSITION (Unaudited)

As on June 30, 2022

Particulars	Notes	30-Jun-22	31-Dec-21
		Taka	Taka
ASSETS			
Investments - at market price	1	265,022,914	362,253,792
Accounts receivables	2	16,870,064	2,713,031
Advance, deposit and prepayments	3	1,107,970	1,154,638
Fixed deposits receipts (FDR)	4	75,000,000	-
Cash and cash equivalents	5	9,993,151	27,044,394
Preliminary and issue expenses	6	24,072	35,944
Total Assets		368,018,172	393,201,799
EQUITY AND LIABILITIES			
Shareholders' Equity			
Unit capital	7	318,957,040	308,676,480
Unit premium reserve	8	1,999,041	-
Unrealized gain on investments		29,411,223	53,375,567
Retained earnings		17,112,343	62,161,059
Total		367,479,647	424,213,105
Current Liabilities			
Accounts payable	9	12,887	7,812
Liability for expenses	10	525,637	6,245,146
Total		538,525	6,252,959
Total Equity and Liabilities		368,018,172	430,466,064
Net asset value (NAV)		367,479,647	386,948,840
Net asset value (NAV) per unit:			
At cost	11	10.60	12.01
At market price	12	11.52	13.74

These financial statements should be read in conjunction with annexed notes


Chairman
(Trustee)


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated,
July 26, 2022


Manager Compliance
(AMC)


Sr. Manager Operations
(AMC)

VIPB ACCELERATED INCOME UNIT FUND

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)

From January 01 to June 30, 2022

Particulars	Note	January 01 to June 30, 2022	January 01 to June 30, 2021	April 01 to June 30, 2022	April 01 to June 30, 2021
		Taka	Taka	Taka	Taka
INCOME					
Net gain on sale of marketable securities	13	14,039,040	47,454,582	4,166,828	848,733
Dividend income	14	6,020,509	12,140,876	2,591,738	6,695,899
Interest income	15	1,561,152	2,394,160	1,061,119	1,414,779
Total		21,620,700	61,989,618	7,819,685	8,959,411
EXPENSES					
Management fees		3,587,424	5,666,220	1,619,680	2,899,411
Amortization of preliminary and issue expenses		11,872	11,872	5,969	5,969
BSEC annual fees		344,208	372,175	173,055	187,116
CDBL annual fees		12,893	12,893	6,482	6,482
CDBL settlement and demat charges		16,466	40,392	5,524	6,913
Trustee fees		494,743	500,750	248,738	251,758
Custodian fees		224,815	458,792	140,737	307,992
IPO application fees		3,000	15,000	3,000	3,000
Brokerage commission		173,281	524,050	64,398	100,167
Audit fees		14,877	14,877	7,479	7,479
Newspaper publication exp		13,000	17,001	5,500	8,667
Bank charges and excise duty		32,468	116,536	32,233	74,428
Other operating expenses		5,075	4,550	2,625	2,275
Total		4,934,123	7,755,108	2,315,421	3,861,657
Net profit before provision		16,686,577	54,234,510	5,504,264	5,097,754
Add: Reversal of provision for unrealized loss		-	-	-	1,668,096
Net profit for the period		16,686,577	54,234,510	5,504,264	6,765,850
Earnings per unit	16	0.52	0.90	0.17	0.12
Unrealized gain increase/(decrease)	17	(23,964,344)	23,837,908	(12,869,491)	11,412,729
Net profit including unrealized gain		(7,277,767)	78,072,418	(7,365,227)	18,178,579

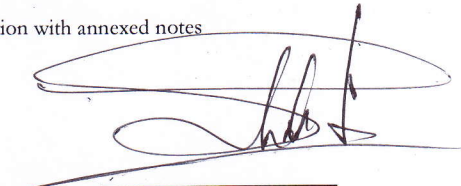
These financial statements should be read in conjunction with annexed notes



Chairman
(Trustee)



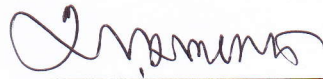
Member
(Trustee)



Chief Executive Officer
(AMC)



Manager Compliance
(AMC)



Sr. Manager Operations
(AMC)

Dated,
July 26, 2022

VIPB ACCELERATED INCOME UNIT FUND

STATEMENT OF CHANGES IN EQUITY (Unaudited)

For the period ended June 30, 2022

Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Balance as on January 01, 2022	308,676,480	-	53,375,567	62,161,059	424,213,106
Units issued during the period	11,376,490	2,183,337	-	-	13,559,827
Redemption during the period	(1,095,930)	(184,296)	-	-	(1,280,226)
Dividend paid for the year 2021	-	-	-	(61,735,293)	(61,735,293)
Unrealized gain/(loss) during the period	-	-	(23,964,344)	-	(23,964,344)
Net profit during the period	-	-	-	16,686,577	16,686,577
Balance as on June 30, 2022	318,957,040	1,999,041	29,411,223	17,112,343	367,479,647

For the period ended June 30, 2021

Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Balance as on January 01, 2021	569,207,680	15,361,446	29,855,535	81,384,326	695,808,987
Units issued during the period	67,185,860	14,576,806	-	-	81,762,666
Redemption during the period	(36,348,270)	(8,623,495)	-	-	(44,971,765)
Cash dividend for the year 2020	-	-	-	(39,844,538)	(39,844,538)
Unrealized gain/(loss) during the period	-	-	23,837,908	-	23,837,908
Net profit during the period	-	-	-	54,234,511	54,234,511
Balance as on June 30, 2021	600,045,270	21,314,758	53,693,443	95,774,300	770,827,769



Chairman
(Trustee)



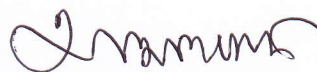
Member
(Trustee)



Chief Executive Officer
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Manager Compliance
(AMC)



Sr. Manager Operations
(AMC)


Dated,
July 26, 2022

VIPB ACCELERATED INCOME UNIT FUND

STATEMENT OF CASH FLOWS (Unaudited)

For the period ended June 30, 2022

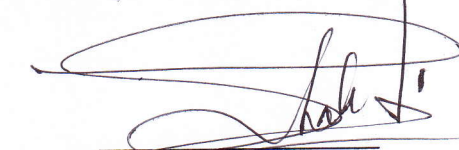
Particulars	June 30, 2022	June 30, 2021
	Taka	Taka
A. Cash flows from operating activities		
Interest income - bank deposit	821,322	742,579
Gain on sale of investments	16,294,619	49,991,531
Dividend income	6,963,545	13,947,434
Management fees	(8,885,712)	(10,965,847)
Advance, deposit and prepayments	(521,749)	(694,121)
Bank charge and excise duties	(30,208)	(61,536)
CDBL settlement & demat charges	(16,466)	(40,392)
Brokerage commission	(173,281)	(524,050)
Trustee fees	(494,743)	-
Other operating expenses	(497,817)	(524,777)
Net cash from operating activities	13,459,510	51,870,821
B. Cash flows from investing activities		
Net investment in shares and securities	56,648,458	(23,970,847)
Investment in FDR	(75,000,000)	(80,000,000)
Net cash from investing activities	(18,351,542)	(103,970,847)
C. Cash flows from financing activities		
Proceeds from issuance of units	8,401,711	80,050,960
Payment made for re-purchase of units	(1,245,006)	(44,971,765)
Dividend payment	(56,580,180)	(38,135,772)
Net cash from financing activities	(49,423,475)	(3,056,577)
Net cash flows for the period	(54,315,507)	(55,156,603)
Cash and cash equivalents at the beginning of the period	64,308,658	82,200,997
Cash and cash equivalents at the end of the period	9,993,151	27,044,394
Net operating cash flows per unit	0.42	0.85



Chairman
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Member
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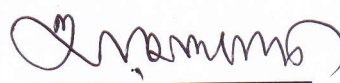


Chief Executive Officer
(AMC)

Dated,
 July 26, 2022



Manager Compliance
(AMC)



Sr. Manager Operating
(AMC)

VIPB ACCELERATED INCOME UNIT FUND

Portfolio as on June 30, 2022

1.00. Marketable investment-at market value		Figure in Taka									
Name of the securities	Sector	Number of shares	Average cost/unit	Acquisition cost	% of Total Asset at Cost	Market rate	Market value	Sectoral exposure as % of Total Asset at Cost	Unrealized gain/loss		
BRAC Bank Limited	Bank	845,181	38.89	32,872,123	9.7%	41.50	35,075,012	11.62%	2,202,889		
Eastern Bank Limited		247,073	26.22	6,477,309	1.9%	33.00	8,153,409		1,676,100		
Square Pharmaceuticals Limited	Pharmaceuticals & Chemicals	159,618	206.33	32,933,282	9.7%	216.70	34,589,221	16.12%	1,655,939		
Renata Limited		28,042	763.10	21,398,835	6.3%	1,345.60	37,733,315		16,334,480		
BD Paints Limited (IPO)		25,550	10.00	255,500	0.1%	33.90	866,145		610,645		
Marico Bangladesh Limited	Consumer Care	17,423	1,871.65	32,609,753	9.6%	2,421.00	42,181,083	9.63%	9,571,330		
Linde Bangladesh Limited	Fuel & Power	9,809	1,362.30	13,362,837	3.9%	1,445.00	14,174,005	3.95%	811,168		
Bata Shoe Company (Bangladesh) Limited	Tannery	8,131	1,148.93	9,341,948	2.8%	936.20	7,612,242	2.76%	(1,729,706)		
Grameenphone Limited	Telecommunication	99,016	332.47	32,919,934	9.7%	294.10	29,120,606	9.72%	(3,799,329)		
Singer Bangladesh Limited	Engineering	124,331	174.67	21,717,461	6.4%	162.70	20,228,654	6.41%	(1,488,807)		
Berger Paints Bangladesh Ltd.	Miscellaneous	20,133	1,572.03	31,649,590	9.3%	1,734.90	34,928,742	9.35%	3,279,152		
Meghna Insurance Company Limited (IPO)	Insurance	7,312	10.00	73,120	0.0%	49.30	360,482	0.02%	287,362		
Total				235,611,691	69.58%		265,022,914	69.58%	29,411,223		

Total Assets at Cost Value = 338,606,949

Note: The Fund has invested 69.58% of the total assets in the capital market instruments, the rest is held as bank deposits.

VIPB ACCELERATED INCOME UNIT FUND

Notes to the financial statements

As on June 30, 2022

	June 30, 2022	December 31, 2021
	Taka	Taka
2.00 Accounts receivables		
Dividend receivable		
Renata Limited	-	766,224
Marico Bangladesh Limited	1,132,495	-
Square Pharmaceuticals Limited	-	1,309,308
Sub Total	1,132,495	2,075,532
Other receivable		
Interest on FDR	737,569	-
Collateral for bidding of Achia Sea Foods Limited	15,000,000	637,500
Sub Total	15,737,569	637,500
Total	16,870,064	2,713,031
3.00 Advance, deposit & prepayments		
Security deposit		
Deposit with Central Depository Bangladesh Ltd. (CDBL)	300,000	300,000
Sub Total	300,000	300,000
Advance & Prepayment		
Annual CDBL fees	1,353	14,247
Annual Trustee fees	283,428	494,743
Annual BSEC fees	523,189	345,648
Sub Total	807,970	854,638
Total	1,107,970	1,154,638
4.00 Fixed deposit receipts (FDR)		
Southeast Bank Limited (FDR no. 1411)	50,000,000	-
Southeast Bank Limited (FDR no. 1419)	25,000,000	-
Total	75,000,000	-
5.00 Cash and cash equivalents		
Cash at banks		
Southeast Bank Limited-001	7,996,134	22,092,153
Southeast Bank Limited-003	-	81
BRAC Bank Limited-001	1,993,947	4,950,271
BRAC Bank Limited-0833	345	-
Sub Total	9,990,426	27,042,505
Cash in brokerage accounts		
BLI Securities Ltd	1,825	124
IDLC Securities Ltd	900	900
BRAC Epl Stock Brokerage Ltd	-	865
Sub Total	2,725	1,889
Total	9,993,151	27,044,394

VIPB ACCELERATED INCOME UNIT FUND

Notes to the Financial Statements

As on June 30, 2022

	June 30, 2022	December 31, 2021
	Taka	Taka
6.00 Preliminary and issue expenses		
Preliminary and issue expenses	35,944	59,885
Less: Amortization made during the period	(11,872)	(23,941)
Total	24,072	35,944
<p>Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being written off over a period of 7 (seven) years.</p>		
7.00 Unit capital		
Opening balance	308,676,480	569,207,680
Add: New subscription	11,376,490	80,059,210
Less: Units redeemed	(1,095,930)	(340,590,410)
Total	318,957,040	308,676,480
8.00 Unit premium reserve		
Opening balance	-	15,361,446
Add: Unit premium raised during the period	2,183,337	19,553,156
Less: Premium reimbursed for redemption of units	(184,296)	(34,914,602)
Total	1,999,041	-
9.00 Accounts payable		
Accounts payable	12,887	7,812
Total	12,887	7,812
10.00 Liability for expenses		
Management fees	0	5,298,288
Custodian fees	225,833	419,197
Audit fees	14,877	30,000
Trustee fee	283,428	494,743
Newspaper publication expenses	1,500	2,918
Total	525,637	6,245,146
11.00 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	367,479,647	424,213,105
Less: Unrealized gain	(29,411,223)	(53,375,567)
Net Asset Value (NAV) at cost price	338,068,424	370,837,539
No. of unit	31,895,704	30,867,648
NAV per unit at cost	10.60	12.01
12.00 Net Asset Value per unit at market price		
Net Asset Value (NAV)	367,479,647	424,213,105
No. of unit	31,895,704	30,867,648
NAV per unit at market price	11.52	13.74

VIPB ACCELERATED INCOME UNIT FUND

Notes to the Financial Statements
Period from January 01 to June 30, 2022

January 01 to June 30, 2022	January 01 to June 30, 2021
TAKA	TAKA

13.00 Net gain / loss on sale of marketable securities

Gain on sale of marketable securities

Berger Paints Bangladesh Ltd.	627,946	942,524
BRAC Bank Limited	505,587	526,210
British American Tobacco Bangladesh Co. Ltd	-	31,198,782
Linde Bangladesh Limited	5,118,822	-
Crystal Insurance Company Ltd	-	815,417
Desh General Insurance Company Ltd	-	350,896
eGeneration Limited	-	354,688
Nialco Alloys Limited	-	417,416
NRB Commercial Bank Limited	-	337,484
Robi Axita Limited	-	13,782,514
Sea Pearl Beach Resort & spa Limited	-	184,067
Singer Bangladesh Limited	-	6,627
Summit Power Limited	-	666,862
Taufika Food and Agro Industries Limited	-	408,043
Renata Limited	4,834,016	-
Union insurance company Ltd	510,106	-
BD Thai Food & Beverage Limited	185,739	-
Eastern Bank Limited	2,965,761	-
Star Adhesives Ltd	252,111	-
Square Pharmaceuticals Limited	240,162	-
Marico Bangladesh Limited	1,054,369	-
Total	16,294,619	49,991,531

Loss on sale of marketable securities

Bata Shoe Company (Bangladesh) Limited	1,704,769	1,803,719
Grameenphone Limited	51,698	-
Singer Bangladesh Limited	499,112	96,745
The City Bank Limited	-	636,484
Total	2,255,579	2,536,948

Net gain on sale of marketable securities

14,039,040	47,454,582
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14.00 Dividend income

Berger Paints Bangladesh Ltd	615,690	-
Bata Shoe Company (Bangladesh) Limited	-	67,828
BRAC Bank Limited	589,667	1,589,407
Eastern Bank Limited	330,081	840,098
Grameenphone Limited	1,385,200	2,911,832
IDLC Finance Limited	-	618,630
Linde Bangladesh Limited	539,495	1,396,360
Marico Bangladesh Limited	1,524,955	1,423,840
Renata Limited	391	-
Singer Bangladesh Limited	1,035,030	1,202,415
Square Pharmaceuticals Limited	-	180
The City Bank Limited	-	2,090,287
Total	6,020,509	12,140,876

VIPB ACCELERATED INCOME UNIT FUND

Notes to the Financial Statements
Period from January 01 to June 30, 2022

	January 01 to June 30, 2022	January 01 to June 30, 2021
	TAKA	TAKA
15.00 Interest income		
Fixed deposits receipts (FDR)	737,569	1,651,581
Short Notice Deposit (SND)	823,582	742,579
Total	1,561,152	2,394,160
 16.00 Earnings per Unit (EPU)		
Net profit for the period	16,686,577	54,234,511
No. of units	31,895,704	60,004,527
Earnings per Unit	0.52	0.90
 17.00 Unrealized gain increase/(decrease) during the period		
Unrealized gain on June 30, 2022	29,411,223	53,693,443
Less: Unrealized gain on December 31, 2021	53,375,567	29,855,535
Unrealized gain decrease	(23,964,344)	23,837,908