

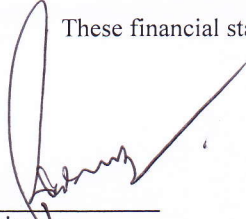
# VIPB ACCELERATED INCOME UNIT FUND

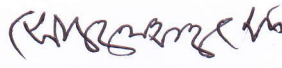
## STATEMENT OF FINANCIAL POSITION (Unaudited)


As on June 30, 2023

Particulars	Notes	June 30, 2023	December 31, 2022
		Taka	Taka
<b>ASSETS</b>			
Investments - at market price	1	314,190,348	327,696,740
Accounts receivables	2	1,382,330	1,849,079
Advance, deposit and prepayments	3	912,750	759,147
Fixed deposits receipts (FDR)	4	26,543,925	25,727,146
Cash and cash equivalents	5	11,222,962	8,460,892
Preliminary and issue expenses	6	130	12,002
<b>Total Assets</b>		<b>354,252,446</b>	<b>364,505,008</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Equity</b>			
Unit capital	7	318,244,770	316,909,360
Unit premium reserve	8	1,839,037	1,729,374
Unrealized gain on investments		21,694,266	19,854,440
Retained earnings		8,583,162	22,034,709
<b>Total</b>		<b>350,361,235</b>	<b>360,527,882</b>
<b>Current Liabilities</b>			
Accounts payable	9	6,387	2,387
Liability for expenses	10	3,884,824	3,974,739
<b>Total</b>		<b>3,891,211</b>	<b>3,977,126</b>
<b>Total Equity and Liabilities</b>		<b>354,252,446</b>	<b>364,505,008</b>
<b>Net asset value (NAV)</b>		<b>350,361,234</b>	<b>360,527,882</b>
<b>Net asset value (NAV) per unit:</b>			
At cost	11	10.33	10.75
At market price	12	11.01	11.38

These financial statements should be read in conjunction with annexed notes


  
 \_\_\_\_\_  
 Chairman  
 (Trustee)

  
 \_\_\_\_\_  
 Member  
 (Trustee)

  
 \_\_\_\_\_  
 Chief Executive Officer  
 (AMC)

Dated,  
July 30, 2023

  
 \_\_\_\_\_  
 Manager, Finance  
 (AMC)

  
 \_\_\_\_\_  
 Sr. Manager, Operations  
 (AMC)



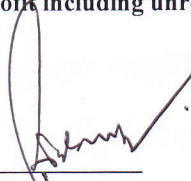
## VIPB ACCELERATED INCOME UNIT FUND

### STATEMENT OF PROFIT OR LOSS (Unaudited)

From January 01 to June 30, 2023

Particulars	Note	January 01 to June 30, 2023	January 01 to June 30, 2022	April 01 to June 30, 2023	April 01 to June 30, 2022
		Taka	Taka	Taka	Taka
<b>INCOME</b>					
Net gain on sale of marketable securities	13	828,559	14,039,040	556,430	4,166,828
Dividend income	14	2,386,648	6,020,509	2,199,442	2,591,738
Interest income	15	3,788,547	1,561,152	1,873,294	1,061,119
<b>Total</b>		<b>7,003,754</b>	<b>21,620,700</b>	<b>4,629,166</b>	<b>7,819,685</b>
<b>EXPENSES</b>					
Management fees		3,366,621	3,587,424	1,682,952	1,619,680
Amortization of preliminary and issue expenses		11,872	11,872	5,969	5,969
BSEC annual fees		173,276	344,208	2,123	173,055
CDBL annual fees		12,893	12,893	6,482	6,482
CDBL settlement and demat charges		777	16,466	-	5,524
Trustee fees		271,624	494,743	136,562	248,738
Custodian fees		241,664	224,815	168,355	140,737
IPO application fees		3,000	3,000	3,000	3,000
Brokerage commission		-	173,281	(4,123)	64,398
Audit fees		14,877	14,877	7,479	7,479
Newspaper publication exp		-	13,000	-	5,500
Bank charges and excise duty		132,453	32,468	65,919	32,233
Other operating expenses		34,909	5,075	29,712	2,625
Tax deducted at source from dividend income		345,866	-	329,916	-
<b>Total</b>		<b>4,609,833</b>	<b>4,934,123</b>	<b>2,434,348</b>	<b>2,315,421</b>
<b>Net profit for the period</b>		<b>2,393,921</b>	<b>16,686,577</b>	<b>2,194,818</b>	<b>5,504,264</b>
<b>Earnings per unit</b>	16	<b>0.08</b>	<b>0.52</b>	<b>0.07</b>	<b>0.17</b>
Unrealized gain on investments	17	1,839,826	(23,964,344)	1,686,700	(12,869,491)
<b>Net profit including unrealized gain</b>		<b>4,233,747</b>	<b>(7,277,767)</b>	<b>3,881,518</b>	<b>(7,365,227)</b>

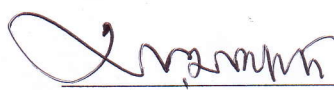
These financial statements should be read in conjunction with annexed notes

  
Chairman  
(Trustee)

  
Member  
(Trustee)

  
Chief Executive Officer  
(AMC)

  
Manager, Finance  
(AMC)

  
Sr. Manager, Operations  
(AMC)

Dated,  
July 30, 2023



**VIPB ACCELERATED INCOME UNIT FUND**  
**STATEMENT OF CHANGES IN EQUITY (Unaudited)**  
**For the period ended June 30, 2023**


Figure in Taka

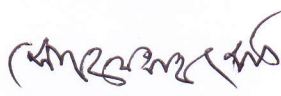
Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Opening balance as on January 01, 2023	316,909,360	1,729,374	19,854,440	22,034,709	360,527,883
Unit capital raised during the period	1,596,730	129,523	-	-	1,726,253
Unit surrendered during the period	(261,320)	(19,860)	-	-	(281,180)
Dividend paid for the year 2022	-	-	-	(15,845,468)	(15,845,468)
Unrealized gain/(loss)	-	-	1,839,826	-	1,839,826
Net profit during the period	-	-	-	2,393,921	2,393,921
<b>Balance as on June 30, 2023</b>	<b>318,244,770</b>	<b>1,839,037</b>	<b>21,694,266</b>	<b>8,583,162</b>	<b>350,361,235</b>

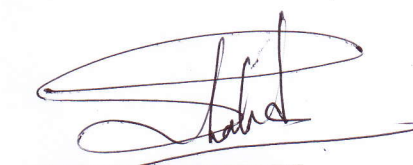
For the period ended June 30, 2022

Figure in Taka


Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Opening balance as on January 01, 2022	308,676,480	-	29,855,535	62,161,059	400,693,074
Unit capital raised during the period	11,376,490	2,183,337	-	-	13,559,827
Unit surrendered during the period	(1,095,930)	(184,296)	-	-	(1,280,226)
Dividend paid for the year 2021	-	-	-	(61,735,293)	(61,735,293)
Unrealized gain/(loss)	-	-	(444,312)	-	(444,312)
Net profit during the period	-	-	-	16,686,577	16,686,577
<b>Balance as on June 30, 2022</b>	<b>318,957,040</b>	<b>1,999,041</b>	<b>29,411,223</b>	<b>17,112,343</b>	<b>367,479,647</b>


  
 \_\_\_\_\_  
 Chairperson  
 (Trustee)

  
 \_\_\_\_\_  
 Member  
 (Trustee)

  
 \_\_\_\_\_  
 Chief Executive Officer  
 (AMC)

Dated,  
 July 30, 2023

  
 \_\_\_\_\_  
 Manager, Finance  
 (AMC)

  
 \_\_\_\_\_  
 Sr. Manager, Operations  
 (AMC)



**VIPB ACCELERATED INCOME UNIT FUND**  
**STATEMENT OF CASH FLOWS (Unaudited)**  
**For the period ended June 30, 2023**

Particulars	June 30, 2023	June 30, 2022
	Taka	Taka
<b>A. Cash flows from operating activities</b>		
Interest income from bank deposits	211,654	821,322
Interest income from BGTB	1,598,036	-
Gain on sale of investments	828,559	16,294,619
Dividend income	3,578,856	6,963,545
Management fees	(3,466,238)	(8,885,712)
Advance, deposit and prepayments	(349,849)	(521,749)
Bank charge and excise duties	(41,585)	(30,208)
CDBL settlement & demat charges	(777)	(16,466)
Brokerage commission	-	(173,281)
Trustee fees	(271,624)	(494,743)
Other operating expenses	(267,785)	(497,817)
<b>Net cash from operating activities</b>	<b>1,819,247</b>	<b>13,459,510</b>
<b>B. Cash flows from investing activities</b>		
Net investment in shares and securities	(2,301,706)	56,648,458
Net investment in BGTB	17,647,925	-
Investment in FDR	-	(75,000,000)
<b>Net cash from investing activities</b>	<b>15,346,219</b>	<b>(18,351,542)</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from issuance of units	218,775	8,401,711
Proceeds made for re-purchase of units	(281,180)	(1,245,006)
Dividend payment	(14,340,990)	(56,580,180)
<b>Net cash from financing activities</b>	<b>(14,403,395)</b>	<b>(49,423,475)</b>
<b>Net cash flows for the period</b>	<b>2,762,070</b>	<b>(54,315,507)</b>
Cash and cash equivalents at the beginning of the period	8,460,892	64,308,658
<b>Cash and cash equivalents at the end of the period</b>	<b>11,222,962</b>	<b>9,993,151</b>
<b>Net operating cash flows per unit</b>	<b>0.06</b>	<b>0.42</b>

  
 Chairman  
 (Trustee)

  
 Member  
 (Trustee)

  
 Chief Executive Officer  
 (AMC)

Dated,  
 July 30, 2023

  
 Manager, Finance  
 (AMC)

  
 Sr. Manager, Operations  
 (AMC)



VIPB ACCELERATED INCOME UNIT FUND

Portfolio as on June 30, 2023

1.00. Marketable investment-at market value

Figure in Taka

Name of the securities	Sector	Number of shares	Average cost/unit	Acquisition cost	% of Total Asset at Cost	Market rate	Market value	Sectoral exposure as % of Total Asset at Cost	Unrealized gain/loss
BRAC Bank Limited	Bank	908,569	36.18	32,872,123	10%	35.80	32,526,770	9.88%	(345,353)
Eastern Bank Limited		76,995	23.30	1,794,237	1%	29.40	2,263,656	0.54%	469,419
Square Pharmaceuticals Limited	Pharmaceuticals & Chemicals	159,618	206.33	32,933,282	10%	209.80	33,487,856	17.03%	554,575
Renata Limited		32,004	740.11	23,686,461	7%	1,217.90	38,977,672		15,291,210
Marico Bangladesh Limited	Consumer Care	17,423	1871.65	32,609,753	10%	2,421.50	42,189,795	9.81%	9,580,042
Linde Bangladesh Limited	Fuel & Power	10,809	1363.29	14,735,837	4%	1,397.70	15,107,739	4.43%	371,902
Bata Shoe Company (Bangladesh) Limited	Tannery	8,131	1148.93	9,341,948	3%	1,016.80	8,267,601	2.84%	(1,074,347)
M K Footwear (IPO shares)		9,031	10.00	90,310	0%	11.00	99,341		9,031
Grameenphone Limited	Telecommunication	99,016	332.47	32,919,934	10%	286.60	28,377,986	9.90%	(4,541,949)
Singer Bangladesh Limited	Engineering	106,331	174.67	18,573,319	6%	151.90	16,151,679	5.58%	(2,421,640)
Berger Paints Bangladesh Ltd.	Miscellaneous	17,133	1572.03	26,933,513	8%	1,793.90	30,734,889	8.10%	3,801,376
<b>Subtotal</b>				<b>226,490,717</b>	<b>68.11%</b>		<b>248,184,983</b>	<b>68.11%</b>	<b>21,694,266</b>
<b>Instrument Name</b>	<b>Sector</b>	<b>Face Value</b>	<b>Issue date</b>	<b>Purchase cost</b>	<b>% of Total Asset at Cost</b>	<b>Yield</b>	<b>Market value</b>	<b>Sectoral exposure as % of Total Asset at Cost</b>	<b>Unrealized gain/loss</b>
BG/TB 364-day T-Bill	Money market	20,000,000	22-May-23	18,589,740	5.59%	7.6071%	18,589,740		-
BG/TB 182-day T-Bill		25,000,000	27-Feb-23	24,160,775	7.27%	6.9661%	24,160,775	19.85%	-
BG/TB 364-day T-Bill		25,000,000	10-Apr-23	23,254,850	6.99%	7.5251%	23,254,850		-
<b>Subtotal</b>				<b>66,005,365</b>	<b>19.85%</b>		<b>66,005,365</b>	<b>19.85%</b>	<b>-</b>
<b>Total</b>				<b>292,496,082</b>	<b>87.95%</b>		<b>314,190,348</b>	<b>87.95%</b>	<b>21,694,266</b>

Total Assets at Cost Value = 332,558,180

Note: The Fund has invested 68.11% & 19.85% of the total assets at cost value in the capital market & money market instruments respectively. The rest is held as bank deposits.



## VIPB ACCELERATED INCOME UNIT FUND

### Notes to the financial statements

	June 30, 2023	December 31, 2022
	Taka	Taka
<b>2.00 Accounts receivables</b>		
<b>Dividend receivable</b>		
Bata Shoe Company (Bangladesh) Limited	72,569	-
Renata Limited	-	334,090
Square Pharmaceuticals Limited	-	1,276,553
<b>Sub Total</b>	<b>72,569</b>	<b>1,610,644</b>
<b>Other receivable</b>		
Interest on FDR	250,176	238,437
Interest on government bonds	1,059,585	-
<b>Sub Total</b>	<b>1,309,761</b>	<b>238,437</b>
<b>Total</b>	<b>1,382,330</b>	<b>1,849,079</b>
<b>3.00 Advance, deposit &amp; prepayments</b>		
<b>Security deposit</b>		
Deposit with Central Depository Bangladesh Ltd. (CDBL)	300,000	300,000
<b>Sub Total</b>	<b>300,000</b>	<b>300,000</b>
<b>Advance &amp; Prepayment</b>		
Annual CDBL fees	1,353	14,247
Annual Trustee fees	261,662	271,624
Annual BSEC fees	349,734	173,276
<b>Sub Total</b>	<b>612,750</b>	<b>459,147</b>
<b>Total</b>	<b>912,750</b>	<b>759,147</b>
<b>4.00 Fixed deposit receipts (FDR)</b>		
Southeast Bank Ltd (FDR no.1419)	26,543,925	25,727,146
<b>Total</b>	<b>26,543,925</b>	<b>25,727,146</b>
<b>5.00 Cash and cash equivalents</b>		
<b>Cash at banks</b>		
Southeast Bank Limited-001	9,291,266	7,408,669
BRAC Bank Limited-001	1,928,329	1,050,166
BRAC Bank Limited-0833	1,661	-
<b>Sub Total</b>	<b>11,221,256</b>	<b>8,458,835</b>
<b>Cash in brokerage accounts</b>		
BLI Securities Ltd	807	1,158
IDLC Securities Ltd	900	900
BRAC EPL Stock Brokerage Ltd	-	-
<b>Sub Total</b>	<b>1,707</b>	<b>2,058</b>
<b>Total</b>	<b>11,222,962</b>	<b>8,460,892</b>



# VIPB ACCELERATED INCOME UNIT FUND

## Notes to the Financial Statements

	June 30, 2023 Taka	December 31, 2022 Taka
<b>6.00 Preliminary and issue expenses</b>		
Preliminary and issue expenses	12,002	35,944
Less: Amortization made during the period	(11,871)	(23,941)
<b>Total</b>	<b>130</b>	<b>12,002</b>
<p>Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary &amp; issue expenses are being written off over a period of 7 (seven) years.</p>		
<b>7.00 Unit capital</b>		
Opening balance	316,909,360	308,676,480
Add: New subscription	1,596,730	14,145,010
Less: Units redeemed	(261,320)	(5,912,130)
<b>Total</b>	<b>318,244,770</b>	<b>316,909,360</b>
<b>8.00 Unit premium reserve</b>		
Opening balance	1,729,374	-
Add: Unit premium raised during the period	129,523	2,562,499
Less: Premium reimbursed for redemption of units	(19,860)	(833,125)
<b>Total</b>	<b>1,839,037</b>	<b>1,729,374</b>
<b>9.00 Accounts payable</b>		
Accounts payable	6,387	2,387
<b>Total</b>	<b>6,387</b>	<b>2,387</b>
<b>10.00 Liability for expenses</b>		
Management fees	3,366,621	3,466,238
Custodian fees	241,664	206,876
Audit fees	14,877	30,000
Trustee fee	261,662	271,624
<b>Total</b>	<b>3,884,824</b>	<b>3,974,739</b>
<b>11.00 Net Asset Value (NAV) per unit at cost</b>		
Net Asset Value (NAV) at market price	350,361,234	360,527,882
(Less)/Add: Unrealized (gain)/loss	(21,694,266)	(19,854,440)
Net Asset Value (NAV) at cost price	<b>328,666,968</b>	<b>340,673,443</b>
No. of units	31,824,477	31,690,936
<b>NAV per unit at cost</b>	<b>10.33</b>	<b>10.75</b>
<b>12.00 Net Asset Value per unit at market price</b>		
Net Asset Value (NAV)	350,361,234	360,527,882
No. of units	31,824,477	31,690,936
<b>NAV per unit at market price</b>	<b>11.01</b>	<b>11.38</b>



## VIPB ACCELERATED INCOME UNIT FUND

### Notes to the Financial Statements

January 01 to June 30, 2023	January 01 to June 30, 2022
TAKA	TAKA

#### 13.00 Net gain /(loss) on sale of marketable securities

##### Gain on sale of marketable securities

Berger Paints Bangladesh Ltd.	-	627,946
BRAC Bank Limited	-	505,587
Linde Bangladesh Limited	-	5,118,822
Islami Commercial Insurance Company Limited	271,433	-
Trust Islami Life Insurance Limited	426,815	-
Al-Madina Pharmaceuticals Limited	130,311	-
Renata Limited	-	4,834,016
Union insurance company Ltd	-	510,106
BD Thai Food & Beverage Limited	-	185,739
Eastern Bank Limited	-	2,965,761
Star Adhesives Ltd	-	252,111
Square Pharmaceuticals Limited	-	240,162
Marico Bangladesh Limited	-	1,054,369
<b>Total</b>	<b>828,559</b>	<b>16,294,619</b>

##### Loss on sale of marketable securities

Bata Shoe Company (Bangladesh) Limited	-	1,704,769
Grameenphone Limited	-	51,698
Singer Bangladesh Limited	-	499,112
<b>Total</b>	<b>-</b>	<b>2,255,579</b>

#### Net gain/(loss) on sale of marketable securities

<b>828,559</b>	<b>14,039,040</b>
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#### 14.00 Dividend income

Berger Paints Bangladesh Ltd	-	615,690
Bata Shoe Company (Bangladesh) Limited	85,375	-
BRAC Bank Limited	633,886	589,667
Eastern Bank Limited	85,550	330,081
Grameenphone Limited	940,652	1,385,200
Linde Bangladesh Limited	453,978	539,495
Marico Bangladesh Limited	-	1,524,955
Renata Limited	1,066	391
Singer Bangladesh Limited	106,331	1,035,030
Square Pharmaceuticals Limited	79,809	-
<b>Total</b>	<b>2,386,648</b>	<b>6,020,509</b>

#### 15.00 Interest income

Fixed deposits receipts (FDR)	919,272	737,569
Short Notice Deposit (SND)	211,654	823,582
BGTB T-Bills	2,657,621	-
<b>Total</b>	<b>3,788,547</b>	<b>1,561,152</b>





**VIPB ACCELERATED INCOME UNIT FUND**  
Notes to the Financial Statements

	January 01 to June 30, 2023	January 01 to June 30, 2022
	TAKA	TAKA
<b>16.00 Earnings per Unit (EPU)</b>		
Net profit/(loss) for the period	2,393,921	16,686,577
No. of units	31,824,477	31,895,704
<b>Earnings per Unit</b>	<b>0.08</b>	<b>0.52</b>
<b>17.00 Increase/(decrease) in unrealized gain</b>		
Unrealized gain as on June 30, 2023	21,694,266	29,411,223
Less: Unrealized gain as on December 31, 2022	(19,854,440)	(53,375,567)
<b>Increase/(decrease) in unrealized gain</b>	<b>1,839,826</b>	<b>(23,964,344)</b>

