

VIPB ACCELERATED INCOME UNIT FUND

STATEMENT OF FINANCIAL POSITION (Unaudited)

As on March 31, 2023

Particulars	Notes	March 31, 2023	December 31, 2022
		Taka	Taka

ASSETS

Investments - at market price	1	291,229,889	327,696,740
Accounts receivables	2	530,550	1,849,079
Advance, deposit and prepayments	3	446,521	759,147
Fixed deposits receipts (FDR)	4	26,117,877	25,727,146
Cash and cash equivalents	5	29,752,442	8,460,892
Preliminary and issue expenses	6	6,099	12,002
Total Assets		348,083,378	364,505,008

EQUITY AND LIABILITIES

Shareholders' Equity

Unit capital	7	318,084,770	316,909,360
Unit premium reserve	8	1,833,837	1,729,374
Unrealized gain on investments		20,007,566	19,854,440
Retained earnings		6,388,344	22,034,709
Total		346,314,517	360,527,882

Current Liabilities

Accounts payable	9	4,487	2,387
Liability for expenses	10	1,764,375	3,974,739
Total		1,768,861	3,977,126

Total Equity and Liabilities

348,083,378	364,505,008
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Net asset value (NAV)

346,314,517

360,527,882

Net asset value (NAV) per unit:

At cost

11

10.26

10.75

At market price

12

10.89

11.38

These financial statements should be read in conjunction with annexed notes.

Chairman
(Trustee)

Member
(Trustee)

Chief Executive Officer
(AMC)

Dated,
April 16, 2023

Manager, Finance
(AMC)

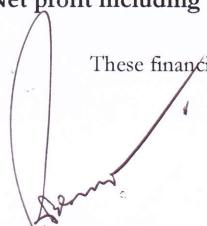
Sr. Manager, Operations
(AMC)

VIPB ACCELERATED INCOME UNIT FUND

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
From January 01 to March 31, 2023

Particulars	Note	January 01 to March 31, 2023	January 01 to March 31, 2022
		Taka	Taka
INCOME			
Net gain on sale of marketable securities	13	1,551,504	9,872,212
Dividend income	14	171,256	3,428,771
Interest income	15	635,878	500,032
Total		2,358,638	13,801,014
EXPENSES			
Management fees		1,683,668	1,967,744
Amortization of preliminary and issue expenses		5,903	5,903
BSEC annual fees		171,153	171,153
CDBL annual fees		6,411	6,411
CDBL settlement and demat charges		777	10,942
Trustee fees		135,062	246,005
Custodian fees		73,309	84,078
Brokerage commission		4,123	108,883
Audit fees		7,397	7,397
Newspaper publication exp		-	7,500
Bank charges and excise duty		66,535	235
Other operating expenses		5,197	2,450
Total		2,159,535	2,618,702
Net profit for the period		199,103	11,182,313
Earnings per unit	17	0.01	0.35
Increase/(decrease) in unrealized gain	16	153,126	(11,094,853)
Net profit including unrealized gain		352,229	87,460


These financial statements should be read in conjunction with annexed notes


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Dated,
April 16, 2023


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VIPB ACCELERATED INCOME UNIT FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
For the period ended March 31, 2023

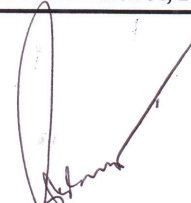
Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain	Retained earnings	Total equity
Opening balance as on January 01, 2023	316,909,360	1,729,374	19,854,440	22,034,709	360,527,883
Unit capital raised during the period	1,436,730	124,323	-	-	1,561,053
Unit surrendered during the period	(261,320)	(19,860)	-	-	(281,180)
Dividend paid for the year 2022	-	-	-	(15,845,468)	(15,845,468)
Unrealized gain/(loss) during the period	-	-	153,127	-	153,127
Net profit during the period	-	-	-	199,103	199,103
Balance as on March 31, 2023	318,084,770	1,833,837	20,007,566	6,388,344	346,314,517

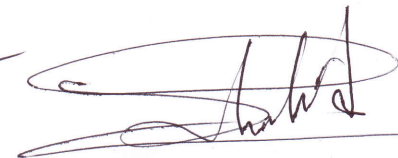
For the period ended March 31, 2022

Figure in Taka


Particulars	Unit capital	Unit premium reserve	Unrealized gain	Retained earnings	Total equity
Opening balance as on January 01, 2022	308,676,480	-	53,375,567	62,161,059	424,213,106
Unit capital raised during the period	6,856,230	1,403,601	-	-	8,259,831
Unit surrendered during the period	(30,000)	(5,220)	-	-	(35,220)
Dividend paid for the year 2021	-	-	-	(61,735,296)	(61,735,296)
Unrealized gain/(loss) during the period	-	-	(11,094,853)	-	(11,094,853)
Net profit during the period	-	-	-	11,182,313	11,182,313
Balance as on March 31, 2022	315,502,710	1,398,381	42,280,714	11,608,076	370,789,881

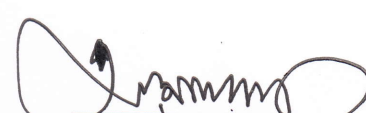

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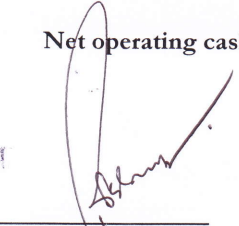

Sr. Manager, Operations
(AMC)

VIPB ACCELERATED INCOME UNIT FUND


STATEMENT OF CASH FLOWS (Unaudited)

For the period ended March 31, 2023

Particulars	March 31, 2023	March 31, 2022
	Taka	Taka
A. Cash flows from operating activities		
Interest income - bond	1,279,375	-
Gain on sale of investments	272,130	10,245,476
Dividend income	1,691,519	3,084,072
Management fees	(3,466,238)	(5,298,287)
Bank charge and excise duties	(23,120)	(235)
CDBL settlement & demat charges	(3,874)	(10,942)
Brokerage commission	(4,123)	(108,883)
Trustee fees	(270,724)	(494,743)
Other operating expenses	(233,876)	(488,817)
Net cash from operating activities	(758,933)	6,927,641
B. Cash flows from investing activities		
Net investment in shares and securities	36,619,978	43,914,873
Net cash from investing activities	36,619,978	43,914,873
C. Cash flows from financing activities		
Proceeds from issuance of units	(281,180)	-
Payment for redemption of units	53,575	3,101,715
Dividend payment	(14,340,990)	(56,623,969)
Net cash from financing activities	(14,568,595)	(53,522,254)
Net cash flows for the period	21,292,450	(2,679,741)
Cash and cash equivalents at the beginning of the period	8,459,993	64,352,448
Cash and cash equivalents at the end of the period	29,752,443	61,672,707
Net operating cash flows per unit	(0.02)	0.22

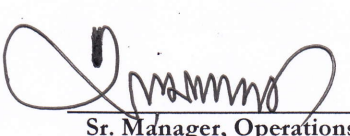

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Dated,
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VIPB ACCELERATED INCOME UNIT FUND
Portfolio as on March 31, 2023

1.00. Marketable investment-at market value

Name of the securities	Sector	Number of share / unit	Average unit cost	Acquisition cost	% of Total Asset at Cost	Market rate	Market value	Sectoral exposure as % of Total Asset at Cost	Figure in Taka	
									Unrealized gain/ loss	
BRAC Bank Limited	Bank	845,181	38.89	32,872,123	10.7%	38.50	32,539,469	9.40%	(332,654)	
Eastern Bank Limited		68,440	26.22	1,794,237	0.6%	31.80	2,176,392	0.63%	382,155	
Square Pharmaceuticals Limited	Pharmaceuticals & Chemicals	159,618	206.33	32,933,282	10.7%	209.80	33,487,856	9.67%	554,575	
Renata Limited		32,004	740.00	23,683,035	7.7%	1,217.90	38,977,672	11.25%	15,294,637	
Marico Bangladesh Limited	Consumer Care	17,423	1871.65	32,609,753	10.6%	2,421.50	42,189,795	12.18%	9,580,042	
Linde Bangladesh Limited	Fuel & Power	10,809	1363.29	14,735,837	4.8%	1,397.70	15,107,739	4.36%	371,902	
Bata Shoe Company (Bangladesh) Limited	Tannery	8,131	1148.93	9,341,948	3.0%	946.70	7,697,618	2.22%	(1,644,331)	
Gramophone Limited	Telecommunication	99,016	332.47	32,919,934	10.7%	286.60	28,377,986	8.19%	(4,541,949)	
Singer Bangladesh Limited	Engineering	106,331	174.67	18,573,319	6.0%	151.90	16,151,679	4.66%	(2,421,640)	
Berger Paints Bangladesh Limited	Miscellaneous	17,133	1572.03	26,933,513	8.7%	1,733.40	29,698,342	8.58%	2,764,829	
Subtotal				226,396,981	73.49%		246,404,547	71.15%	20,007,566	
Instrument Name	Sector	Face Value	Issue date	Purchase cost	% of Total Asset at Cost	Yield	Market value	Sectoral exposure as % of Total Asset at Cost	Unrealized gain/loss	
BG TB 91-day T-Bill	Money market	21,000,000	13-Feb-23	20,664,567	6.7%	6.5107%	20,664,567		-	
BG TB 182-day T-Bill		25,000,000	27-Feb-23	24,160,775	7.8%	6.9661%	24,160,775	14.55%	-	
Subtotal				44,825,342	14.55%		44,825,342	14.55%	-	
Total				271,222,323	88.04%		291,229,889	85.70%	20,007,566	

Total Assets at Cost Value = 308,068,246

Note: The Fund has invested **71.15%** & **14.55%** of the total assets at cost value in the capital market & money market instruments respectively. The rest is held as bank deposits.

VIPB ACCELERATED INCOME UNIT FUND

Notes to the financial statements

2.00 Accounts receivables

Dividend receivable

Singer Bangladesh Limited

Renata Limited

Square Pharmaceuticals Limited

Sub Total

March 31, 2023	December 31, 2022
Taka	Taka

90,381	-
-	334,090
-	1,276,553
90,381	1,610,644

Other receivable

Interest on FDR

Interest on SND

Interest on BGTB T-Bills

Sub Total

236,693	238,437
60,972	-
142,504	-
440,169	238,437

Total

530,550	1,849,079
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3.00 Advance, deposit & prepayments

Security deposit

Deposit with Central Depository Bangladesh Ltd. (CDBL)

Sub Total

300,000	300,000
300,000	300,000

Advance & Prepayment

Annual CDBL fees

Annual Trustee fees

Annual BSEC fees

Sub Total

7,836	14,247
136,562	271,624
2,123	173,276
146,521	459,147

Total

446,521	759,147
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4.00 Fixed deposit receipts (FDR)

Southeast Bank Ltd (FDR no.1419)

Total

26,117,877	25,727,146
26,117,877	25,727,146

5.00 Cash and cash equivalents

Cash at banks

Southeast Bank Limited (AC-001)

Brac Bank Limited (AC-006)

BRAC Bank Limited (AC-001)

Sub Total

4,526,346	7,408,669
2,006	-
25,222,370	1,050,166
29,750,722	8,458,835

Cash in brokerage accounts

BLI Securities Ltd

IDLC Securities Ltd

Total

821	1,158
900	900
1,720	2,058

29,752,442	8,460,892
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VIPB ACCELERATED INCOME UNIT FUND

Notes to the Financial Statements

	March 31, 2023	December 31, 2022
	Taka	Taka
6.00 Preliminary and issue expenses		
Preliminary and issue expenses	12,002	35,944
Less: Amortization during the period	(5,903)	(23,941)
Total	6,099	12,002

Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being written off over a period of 7 (seven) years.

7.00 Unit capital		
Opening balance	316,909,360	308,676,480
Add: New subscription	1,436,730	14,145,010
Less: Units redeemed	(261,320)	(5,912,130)
Total	318,084,770	316,909,360

8.00 Unit premium reserve		
Opening balance	1,729,374	-
Add: Unit premium raised during the period	124,323	2,562,499
Less: Premium reimbursed for redemption of units	(19,860)	(833,125)
Total	1,833,837	1,729,374

9.00 Accounts payable		
Accounts payable	4,487	2,387
Total	4,487	2,387

10.00 Liability for expenses		
Management fees	1,683,668	3,466,238
Custodian fees	73,309	206,876
Audit fees	7,397	30,000
Trustee fee	-	271,624
Total	1,764,375	3,974,739

11.00 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	346,314,517	360,527,882
(Less)/Add: unrealized (gain)/loss	(20,007,566)	(19,854,440)
Net Asset Value (NAV) at cost price	326,306,951	340,673,443
No. of unit	31,808,477	31,690,936
NAV per unit at cost	10.26	10.75

12.00 Net Asset Value per unit at market price		
Net Asset Value (NAV)	346,314,517	360,527,882
No. of unit	31,808,477	31,690,936
NAV per unit at market price	10.89	11.38

VIPB ACCELERATED INCOME UNIT FUND

Notes to the Financial Statements

January 01 to March 31, 2023	January 01 to March 31, 2022
TAKA	TAKA

13.00 Net gain / loss on sale of marketable securities

Gain on sale of marketable securities

BGTB T-Bills	1,279,375	-
BD Thai Food & Beverage Limited	-	185,039
Berger Paints Bangladesh Limited	-	542,936
BRAC Bank Limited	-	521,966
Eastern Bank Limited	-	864,652
Islami Commercial Insurance Company Limited	272,130	-
Linde Bangladesh Limited	-	5,118,822
Marico Bangladesh Limited	-	1,054,369
Renata Limited	-	1,223,803
Square Pharmaceuticals Limited	-	223,784
Union Insurance Company Limited	-	510,106
Total	1,551,504	10,245,476

Loss on sale of marketable securities

Bata Shoe Company (Bangladesh) Limited	-	212,930
Grameenphone Limited	-	51,698
Singer Bangladesh Limited	-	108,637
Total	-	373,265

Net gain on sale of marketable securities

1,551,504	9,872,212
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14.00 Dividend income

Berger Paints Bangladesh Ltd	-	615,690
Grameenphone Limited	-	1,385,200
Marico Bangladesh Limited	-	392,460
Renata Limited	1,066	391
Singer Bangladesh Limited	90,381	1,035,030
Square Pharmaceuticals Limited	79,809	-
Total	171,256	3,428,771

15.00 Interest income

Fixed deposits receipts (FDR)	432,402	-
Short Notice Deposit (SND)	60,972	500,032
Bangladesh Govt Treasury Bill	142,504	-
Total	635,878	500,032

16.00 Increase/(decrease) in unrealized gain

Unrealized gain as on March 31, 2023	20,007,566	42,280,714
Less: Unrealized gain as on December 31, 2022	(19,854,440)	(53,375,567)
Increase/(decrease) in unrealized gain	153,126	(11,094,853)

17.00 Earnings per Unit (EPU)

Net profit/(loss) for the period	199,103	11,182,313
No. of units	31,808,477	31,550,271
Earnings per Unit	0.01	0.35