


VIPB ACCELERATED INCOME UNIT FUND

STATEMENT OF FINANCIAL POSITION

As on September 30, 2022

Particulars	Notes	September 30, 2022	December 31, 2021
		Taka	Taka
ASSETS			
Investments - at market price	1	278,590,879	362,253,792
Accounts receivables	2	2,381,735	2,713,031
Advance, deposit and prepayments	3	810,747	1,154,638
Fixed deposits receipts (FDR)	4	45,371,094	-
Cash and cash equivalents	5	35,175,458	27,044,394
Preliminary and issue expenses	6	18,037	35,944
Total Assets		362,347,950	393,201,799
EQUITY AND LIABILITIES			
Shareholders' Equity			
Unit capital	7	316,909,360	308,676,480
Unit premium reserve	8	1,729,374	-
Unrealized gain on investments		21,607,201	53,375,567
Retained earnings		19,990,645	62,161,059
Total		360,236,580	424,213,105
Current Liabilities			
Accounts payable	9	14,637	7,812
Liability for expenses	10	2,096,733	6,245,146
Total		2,111,370	6,252,959
Total Equity and Liabilities		362,347,950	430,466,064
Net asset value (NAV)		360,236,580	386,948,840
Net asset value (NAV) per unit:			
At cost	11	10.69	12.01
At market price	12	11.37	13.74

These financial statements should be read in conjunction with annexed notes




 Chairman
 (Trustee)



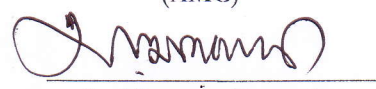
 Member
 (Trustee)



 Manager Compliance
 (AMC)



 Chief Executive Officer
 (AMC)



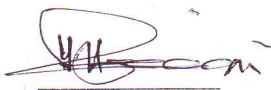
 Sr. Manager Operations
 (AMC)


Dated, Dhaka
 October 19, 2022

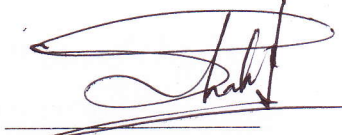
VIPB ACCELERATED INCOME UNIT FUND
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
From January 01 to September 30, 2022


Particulars	Note	January 01 to	January 01 to	July 01 to September	July 01 to
		September 30, 2022	September 30, 2021	30, 2022	September, 2021
		Taka	Taka	Taka	Taka
INCOME					
Net gain on sale of marketable securities	13	16,527,866	59,504,320	2,488,826	12,049,738
Dividend income	14	7,584,082	16,823,636	1,563,574	4,682,760
Interest income	15	2,730,782	3,299,597	1,169,631	905,437
Total		26,842,731	79,627,553	5,222,031	17,637,935
EXPENSES					
Management fees		5,370,890	8,657,281	1,783,466	2,991,061
Amortization of preliminary and issue expenses		17,906	17,906	6,034	6,034
BSEC annual fees		519,164	547,131	174,956	174,956
CDBL annual fees		19,447	19,732	6,554	6,838
CDBL settlement and demat charges		18,864	51,861	2,398	11,469
Trustee fees		636,457	777,323	141,714	276,573
Custodian fees		289,411	628,692	64,596	169,900
IPO application fees		11,000	18,000	8,000	3,000
Brokerage commission		194,716	793,755	21,435	269,705
Audit fees		22,438	22,438	7,561	7,562
Newspaper publication expenses		18,234	28,068	5,234	11,067
Bank charges and excise duty		152,500	226,392	120,032	109,856
Other operating expenses		6,825	7,175	1,750	2,625
Total		7,277,852	11,795,754	2,343,730	4,040,646
Net profit before provision		19,564,879	67,831,800	2,878,301	13,597,289
Add: Reversal of provision for unrealized loss		-	-	-	-
Net profit for the period		19,564,879	67,831,800	2,878,301	13,597,289
Earnings per unit	16	0.62	1.29	0.09	0.26
Unrealized gain increase/(decrease)	17	(31,768,366)	70,429,246	(7,804,022)	46,591,338
Net profit including unrealized gain		(12,203,487)	138,261,046	(4,925,721)	60,188,627

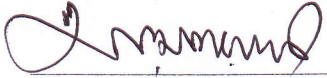
These financial statements should be read in conjunction with annexed notes


Chairman
(Trustee)


Member
(Trustee)


Chief Executive Officer
(AMC)


Manager Compliance
(AMC)


Sr. Manager Operations
(AMC)

Dated, Dhaka
October 19, 2022

VIPB ACCELERATED INCOME UNIT FUND

STATEMENT OF CHANGES IN EQUITY (Unaudited)

For the period ended September 30, 2022

Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Balance as on January 01, 2022	308,676,480	-	53,375,567	62,161,059	424,213,106
Units issued during the period	14,145,010	2,562,499	-	-	16,707,509
Redemption during the period	(5,912,130)	(833,125)	-	-	(6,745,255)
Dividend paid for the year 2021	-	-	-	(61,735,293)	(61,735,293)
Unrealized gain/(loss)	-	-	(31,768,366)	-	(31,768,366)
Net profit during the period	-	-	-	19,564,879	19,564,879
Balance as on September 30, 2022	316,909,360	1,729,374	21,607,201	19,990,645	360,236,580

For the period ended September 30, 2021

Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Balance as on January 01, 2021	569,207,680	15,361,446	29,855,535	81,384,326	695,808,987
Units issued during the period	67,185,860	14,576,806	-	-	81,762,666
Redemption during the period	(109,461,530)	(29,938,252)	-	(5,405,828)	(144,805,611)
Dividend paid for the year 2020	-	-	-	(39,844,538)	(39,844,538)
Unrealized gain/(loss)	-	-	70,429,246	-	70,429,246
Net profit during the period	-	-	-	67,831,800	67,831,800
Balance as on September 30, 2021	526,932,010	0.00	100,284,781	103,965,760	731,182,550



Chairman
(Trustee)



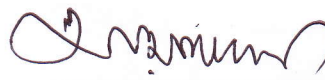
Member
(Trustee)



Chief Executive Officer
(AMC)



Manager Compliance
(AMC)



Sr. Manager Operations
(AMC)

Dated, Dhaka
October 19, 2022

VIPB ACCELERATED INCOME UNIT FUND

STATEMENT OF CASH FLOWS

For the period ended September 30, 2022

Particulars	September 30, 2022	September 30, 2021
	Taka	Taka
A. Cash flows from operating activities		
Interest income - bank deposit	823,582	742,579
Gain on sale of investments	19,184,572	64,167,566
Dividend income	8,669,453	18,059,079
Management fees	(8,885,712)	(10,965,847)
Advance, deposit and prepayments	(521,749)	(718,910)
Bank charge and excise duties	(46,842)	(63,206)
CDBL settlement & demat charges	(44,864)	(53,072)
Brokerage commission	(193,816)	(793,755)
Trustee fees	(778,171)	(544,127)
Other operating expenses	(512,150)	(996,388)
Net cash from operating activities	17,694,304	68,833,920
B. Cash flows from investing activities		
Net investment in shares and securities	49,237,844	26,605,380
Investment in FDR	(44,325,625)	2,000,530
Net cash from investing activities	4,912,219	28,605,910
C. Cash flows from financing activities		
Proceeds from issuance of units	11,549,393	(144,805,611)
Payment for re-purchase of units	(6,710,035)	80,050,960
Dividend payment	(56,578,180)	(38,135,772)
Net cash from financing activities	(51,738,823)	(102,890,423)
Net cash flows for the period	(29,132,300)	(5,450,593)
Cash and cash equivalents at the beginning of the period	64,307,759	82,200,997
Cash and cash equivalents at the end of the period	35,175,458	76,750,404
Net operating cash flows per unit	0.56	1.31



Chairman
(Trustee)




Member
(Trustee)



Chief Executive Officer
(AMC)



Manager Compliance
(AMC)



Sr. Manager Operations
(AMC)

Dated,
October 19, 2022

VIPB ACCELERATED INCOME UNIT FUND

Portfolio as on September 30, 2022

1.00. Marketable investment-at market value

Name of the securities	Sector	Number of share/unit	Average unit cost	Acquisition cost	% of Total Asset at Cost	Market rate	Market value	Sectoral exposure as % of Total Asset at Cost	Unrealized gain/loss
BRAC Bank Limited	Bank	845,181	38.89	32,872,123	9.6%	38.50	32,539,469	10.64%	(332,654)
Eastern Bank Limited		128,440	26.22	3,367,207	1.0%	31.90	4,097,239		730,032
Square Pharmaceuticals Limited	Pharmaceuticals & Chemicals	159,618	206.33	32,933,282	9.7%	209.80	33,487,856		554,575
Renata Limited		28,042	763.10	21,398,835	6.3%	1,303.20	36,544,334	20.27%	15,145,500
Linde Bangladesh Limited		10,809	1363.29	14,735,837	4.3%	1,402.70	15,161,784		425,947
Manico Bangladesh Limited	Consumer Care	17,423	1871.65	32,609,753	9.6%	2,430.70	42,350,086	9.57%	9,740,333
Bata Shoe Company (Bangladesh) Limited	Tannery	8,131	1148.93	9,341,948	2.7%	1,016.50	8,265,162	2.74%	(1,076,787)
Gramophone Limited	Telecommunication	99,016	332.47	32,919,934	9.7%	286.60	28,377,986	9.66%	(4,541,949)
Singer Bangladesh Limited	Engineering	106,331	174.67	18,573,319	5.5%	151.90	16,151,679	5.45%	(2,421,640)
Begger Paints Bangladesh Limited	Miscellaneous	20,133	1572.03	31,649,590	9.3%	1,740.10	35,033,433	9.29%	3,383,844
Subtotal				230,401,827	67.62%		252,009,028	67.62%	21,607,201

Instrument Name	Sector	Face Value	Issue date	Purchase cost	% of Total Asset at Cost	Yield	Market value	Sectoral exposure	Unrealized gain/loss
BG TB 91-day T-Bill	Govt Bond	27,000,000	25-Jul-22	26,581,851	7.80%	6.3095%	26,581,851	7.80%	-
Subtotal				26,581,851	7.80%		26,581,851	7.80%	-
Total				256,983,678	75.42%		278,590,879	75.42%	21,607,201

Total Assets at Cost Value = 340,740,749

Note: The Fund has invested 75.42% of the total net assets of the fund in the capital market instruments, the rest is held as bank deposits.

VIPB ACCELERATED INCOME UNIT FUND

Notes to the financial statements

	September 30, 2022	December 31, 2021
	Taka	Taka
2.00 Accounts receivables		
Dividend receivable		
Gramenphone Limited	990,160	-
Renata Limited	-	766,224
Square Pharmaceuticals Limited	-	1,309,308
Sub Total	990,160	2,075,532
Other receivable		
Interest on FDR	258,359	-
Interest on SND	495,717	-
Collateral for bidding	637,500	637,500
Sub Total	1,391,575	637,500
Total	2,381,735	2,713,031
3.00 Advance, deposit & prepayments		
Security deposit		
Deposit with Central Depository Bangladesh Ltd. (CDBL)	300,000	300,000
Sub Total	300,000	300,000
Advance & Prepayment		
Annual CDBL fees	20,800	14,247
Annual Trustee fees	141,714	494,743
Annual BSEC fees	348,233	345,648
Sub Total	510,747	854,638
Total	810,747	1,154,638
4.00 Fixed deposit receipts (FDR)		
Southeast Bank Limited (FDR no. 1411)	25,371,094	-
Southeast Bank Limited (FDR no. 1494)	20,000,000	-
Total	45,371,094	-
5.00 Cash and cash equivalents		
Cash at banks		
Southeast Bank Limited (AC-01)	28,539,137	22,092,153
Southeast Bank Limited-003	-	81
BRAC Bank Limited (AC-01)	6,040,750	4,950,271
Sub Total	34,579,887	27,042,505
Cash in brokerage accounts		
BLI Securities Ltd	594,671	124
IDLC Securities Ltd	900	900
BRAC EPL Stock Brokerage Ltd	-	865
Sub Total	595,571	1,889
Total	35,175,458	27,044,394

VIPB ACCELERATED INCOME UNIT FUND

Notes to the Financial Statements

	September 30, 2022	December 31, 2021
	Taka	Taka
6.00 Preliminary and issue expenses		
Preliminary and issue expenses	35,944	59,885
Less: Amortization made during the period	(17,906)	(23,941)
Total	18,037	35,944
Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being written off over a period of 7 (seven) years.		
7.00 Unit capital		
Opening balance	308,676,480	569,207,680
Add: New subscription	14,145,010	80,059,210
Less: Units redeemed	(5,912,130)	(340,590,410)
Total	316,909,360	308,676,480
8.00 Unit premium reserve		
Opening balance	-	15,361,446
Add: Unit premium raised during the period	2,562,499	19,553,156
Less: Premium reimbursed for redemption of units	(833,125)	(34,914,602)
Total	1,729,374	-
9.00 Accounts payable		
Accounts payable	14,637	7,812
Total	14,637	7,812
10.00 Liability for expenses		
Management fees	1,783,465	5,298,288
Custodian fees	290,429	419,197
Audit fees	22,438	30,000
Trustee fee	-	494,743
Newspaper publication expenses	400	2,918
Total	2,096,733	6,245,146
11.00 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	360,236,579	424,213,105
Add/(Less): unrealized gain/loss	(21,607,201)	(53,375,567)
Net Asset Value (NAV) at cost price	338,629,378	370,837,539
No. of unit	31,690,936	30,867,648
NAV per unit at cost	10.69	12.01
12.00 Net Asset Value per unit at market price		
Net Asset Value (NAV)	360,236,579	424,213,105
No. of unit	31,690,936	30,867,648
NAV per unit at market price	11.37	13.74

VIPB ACCELERATED INCOME UNIT FUND

Notes to the Financial Statements

January 01 to September 30, 2022	January 01 to September 30, 2021
TAKA	TAKA

13.00 Net gain / loss on sale of marketable securities

Gain on sale of marketable securities

Achia Sea Food Limited	1,071,279	-
BD Paints Limited	817,600	-
BD Thai Aluminum Ltd.	185,739	-
Berger Paints Bangladesh Limited	627,946	942,524
BRAC Bank Limited	521,966	1,771,342
British American Tobacco Bangladesh Co. Ltd	-	31,198,782
Crystal Insurance Company Ltd	-	815,417
Desh General Insurance Company Ltd	-	350,896
Eastern Bank Limited	3,630,051	-
eGeneration Limited	-	354,688
Grameenphone Limited	-	891,481
IDLC Finance Limited	-	5,414,760
Linde Bangladesh Limited	5,118,822	1,011,289
Marico Bangladesh Limited	1,054,369	1,356,861
Meghna Insurance Company Ltd	336,784	-
Nialco Alloys Limited	-	417,416
NRB Commercial Bank Limited	-	337,484
Renata Limited	4,834,016	-
Robi Axita Limited	-	13,782,514
Sea Pearl Beach Resort & spa Limited	-	184,067
Singer Bangladesh Limited	-	799,555
Sonali Life Insurance Company Limited	-	1,158,000
South Bangla Agriculture & Commerce Bank Limited	-	652,661
Square Pharmaceuticals Limited	223,784	1,460,679
Star Adhesives Ltd	252,111	-
Summit Power Limited	-	666,862
Taufika Food and Agro Industries Limited	-	408,043
The ACME Laboratories Limited	-	192,244
Union insurance company Ltd	510,106	-
Total	19,184,572	64,167,566

Loss on sale of marketable securities

Bata Shoe Company (Bangladesh) Limited	1,704,769	1,803,719
Grameenphone Limited	51,698	-
Singer Bangladesh Limited	900,239	96,745
The City Bank Limited	-	2,762,781
Total	2,656,706	4,663,246

Net gain/(loss) on sale of marketable securities

16,527,866	59,504,320
-------------------	-------------------

VIPB ACCELERATED INCOME UNIT FUND

Notes to the Financial Statements

	January 01 to September 30, 2022	January 01 to September 30, 2021
	TAKA	TAKA
14.00 Dividend income		
Bata Shoe Company (Bangladesh) Limited	20,328	67,828
Berger Paints Bangladesh Limited	776,754	1,350,863
BRAC Bank Limited	589,667	1,589,407
Eastern Bank Limited	330,085	840,126
Grameenphone Limited	2,375,360	5,515,782
IDLC Finance Limited	-	618,630
Linde Bangladesh Limited	539,495	1,396,360
Marico Bangladesh Limited	1,916,973	2,151,760
Renata Limited	391	-
Singer Bangladesh Limited	1,035,030	1,202,415
Square Pharmaceuticals Limited	-	180
The City Bank Limited	-	2,090,287
Total	7,584,082	16,823,636
15.00 Interest income		
Fixed deposits receipts (FDR)	1,411,484	2,163,716
Short Notice Deposit (SND)	1,319,299	1,135,882
Total	2,730,782	3,299,597
16.00 Earnings per Unit (EPU)		
Net profit for the period	19,564,879	54,234,511
No. of units	31,690,936	60,004,527
Earnings per Unit	0.62	0.90
17.00 Unrealized gain increase/(decrease) during the period		
Unrealized gain on September 30, 2022	21,607,201	100,284,781
Less: Unrealized gain on December 31, 2021	53,375,567	29,855,535
Unrealized gain increase/(decrease) during the period	(31,768,366)	70,429,246