


VIPB BALANCED FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As on June 30, 2023

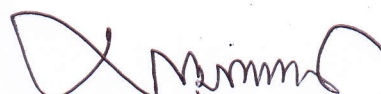
Particulars	Notes	June 30, 2023	December 31, 2022
		Taka	Taka
ASSETS			
Investments - at market price	1	97,119,589	111,737,020
Accounts receivables	2	532,318	496,421
Advance, deposit and prepayments	3	184,672	118,252
Fixed deposits receipts (FDR)	4	10,000,000	-
Cash and cash equivalents	5	7,271,172	5,321,257
Preliminary and issue expenses	6	569,833	633,031
Total Assets		115,677,584	118,305,980
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	7	105,848,980	105,346,900
Unit premium reserve	8	126,580	96,844
Unrealized gain / (loss)		4,180,545	3,424,385
Retained earnings		4,130,964	8,017,776
Total		114,287,068	116,885,906
<u>Current Liabilities</u>			
Accounts payable	9	6,100	2,100
Liability for expenses	10	1,384,416	1,417,973
Total		1,390,516	1,420,073
Total Equity and Liabilities		115,677,584	118,305,979
Net asset value (NAV)		114,287,068	116,885,907
Net asset value (NAV) per unit:			
At cost	11	10.40	10.77
At market price	12	10.80	11.10

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)


Chief Executive Officer
(AMC)


Manager, Finance
(AMC)


Sr Manager, Operations
(AMC)

Dated,
July 20, 2023



VIPB BALANCED FUND

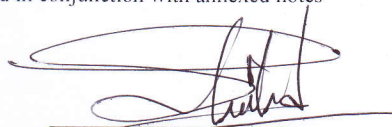
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited) From January 01 to June 30, 2023

Particulars	Note	January 01 to June 30, 2023	January 01 to June 30, 2022	April 01 to June 30, 2023	April 01 to June 30, 2022
		Taka	Taka	Taka	Taka
INCOME					
Net gain on sale of marketable securities	13	855,959	3,462,255	32,849	2,263,142
Dividend income	14	853,892	1,910,961	565,240	692,577
Interest income	15	1,220,959	352,982	999,233	233,410
Total		2,930,810	5,726,199	1,597,322	3,189,130
EXPENSES					
Management fees		1,260,970	1,319,388	630,612	642,567
Amortization of preliminary and issue expense		63,198	63,198	31,773	31,773
BSEC fees		60,053	64,172	29,174	32,222
CDBL annual fees		12,234	25,401	6,052	9,801
CDBL settlement and demat charges		712	4,399	(0)	3,502
Trustee fees		58,198	65,399	29,260	32,700
Custodian fees		43,644	43,220	31,678	19,752
IPO application fees		3,000	3,000	3,000	3,000
Brokerage commission		-	47,374	(9,782)	30,953
Audit fees		14,548	14,877	7,151	7,480
Newspaper publication expense		-	11,500	-	6,000
Bank charges and excise duty		29,720	23,642	2,200	23,407
Other expenses		4,000	6,075	1,900	2,625
Total		1,550,277	1,691,646	763,018	845,783
Net profit for the period		1,380,533	4,034,553	834,304	2,343,347
Earnings per unit		0.13	0.39	0.08	0.23

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Dated,
July 20, 2023




VIPB BALANCED FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
For the period ended June 30, 2023

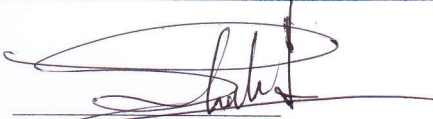
Figure in Taka


Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Opening balance as on January 01, 2023	105,346,900	96,844	3,424,385	8,017,776	116,885,905
Units issued during the period	502,080	29,735	-	-	531,815
Redemption during the period	-	-	-	-	-
Dividend paid for the year 2022	-	-	-	(5,267,345)	(5,267,345)
Unrealized gain/(loss) during the period	-	-	756,160	-	756,160
Net profit during the period	-	-	-	1,380,533	1,380,533
Balance as on June 30, 2023	105,848,980	126,580	4,180,545	4,130,964	114,287,068


For the period ended June 30, 2022

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Opening balance as on January 01, 2022	104,436,690	-	12,805,259	11,466,694	128,708,642
Units issued during the period	833,130	128,329	-	-	961,459
Redemption during the period	(2,432,040)	(128,329)	-	(153,877)	(2,714,246)
Dividend paid for the year 2021	-	-	-	(10,443,669)	(10,443,669)
Unrealized gain/(loss) during the period	-	-	(6,148,276)	-	(6,148,276)
Net profit during the period	-	-	-	4,034,553	4,034,553
Balance as on June 30, 2022	102,837,780	0	6,656,983	4,903,700	114,398,463


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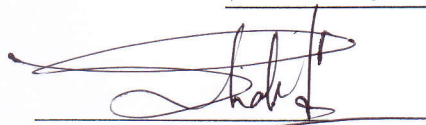
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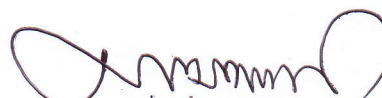
VIPB BALANCED FUND
STATEMENT OF CASH FLOWS (Unaudited)
For the period ended June 30, 2023

Particulars	June 30, 2023	December 31, 2022
	TAKA	TAKA
A. Cash flows from operating activities		
Interest income from bank deposits	196,352	221,862
Interest income from BGTB	523,526	-
Gain on sale of investments	855,959	3,694,273
Dividend income	1,319,075	2,156,112
Advance, deposit and prepayments	(140,107)	(151,230)
Bank charge and excise duties	(29,720)	(23,642)
CDBL settlement & demat charges	(712)	(4,399)
Trustee fee	(58,198)	(65,399)
Management fee	(1,288,969)	(2,752,366)
Brokerage commission	-	(47,374)
Other operating expenses	(62,350)	(84,596)
Net cash from operating activities	1,314,855	2,943,240
B. Cash flows from investing activities		
Net investment in shares and securities	(5,109,310)	5,370,313
Investment in FDR	(10,000,000)	(15,000,000)
Net investment in BGTB	20,482,900	-
Net cash from investing activities	5,373,590	(9,629,687)
C. Cash flows from financing activities		
Proceeds from issuance of units	76,630	(2,432,040)
Payment for redemption of units	3,333	(282,206)
Dividend payment	(4,818,493)	(9,485,210)
Net cash from financing activities	(4,738,530)	(12,199,456)
Net cash flows for the period	1,949,915	(18,885,903)
Cash and cash equivalents at the beginning of the period	5,321,257	19,902,180
Cash and cash equivalents at the end of the period	7,271,172	1,016,278
Net operating cash flows per unit	0.12	0.29


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Dated,
July 20, 2023



VIPB BALANCED FUND
Portfolio as on June 30, 2023

1.00 Marketable investment-at market value

Name of the securities	Sector	Number of shares	Average cost/unit	Acquisition cost	% of Total Asset at Cost	Market rate	Market value	Sectoral exposure as % of Total Asset at Cost	Figure in Taka Unrealized gain/loss
BRAC Bank Limited	Bank	298,858	38,5625	10,720,688	9.62%	35.80	10,699,116	9.62%	(21,572)
APSCIL Non-Convertible and Fully Redeemable Bond	Corporate Bond	886	5,021.50	4,449,049	3.99%	5,500.00	4,873,000	3.99%	423,951
Square Pharmaceuticals Limited	Pharmaceuticals & Chemicals	51,350	206.49	10,603,218	9.51%	209.80	10,773,230	18.16%	170,012
Renata Limited		9,698	1,021.86	9,639,875	8.65%	1,217.90	11,811,194		2,171,319
Marico Bangladesh Limited	Consumer Care	5,150	2,149.58	11,298,463	10.13%	2,421.50	12,470,725	10.13%	1,172,262
Linde Bangladesh Limited	Fuel & Power	3,124	1,274.65	3,981,991	3.57%	1,397.70	4,366,415	3.57%	384,424
Bata Shoe Company (Bangladesh) Limited	Tannery	3,500	698.00	2,443,000	2.19%	1,016.80	3,558,800	2.27%	1,115,800
M K Footwear (IPO shares)		9,031	10.00	90,310	0.08%	11.00	99,341		9,031
Grameenphone Limited	Telecommunication	30,371	347.99	10,568,791	9.48%	286.60	8,704,329	9.48%	(1,864,463)
Singer Bangladesh Limited	Engineering	34,900	173.65	6,060,468	5.44%	151.90	5,301,310	5.44%	(759,158)
Berger Paints Bangladesh Limited	Miscellaneous	5,851	1,558.22	9,117,170	8.18%	1,793.90	10,496,109	8.18%	1,378,939
Subtotal				78,973,024	70.83%		83,153,569	70.83%	4,180,545

Instrument Name	Sector	Face Value	Issue date	Purchase cost	% of Total Asset at Cost	Yield	Market value	Sectoral exposure as % of Total Asset at Cost	Unrealized gain/loss
BGTB 364-day T-Bill	Money market	15,000,000	20-Mar-23	13,966,020	12.53%	7.4239%	13,966,020	12.53%	-
Subtotal				13,966,020	12.53%		13,966,020	12.53%	-
				92,939,044	83.36%		97,119,589	83.36%	4,180,545

Total Assets at Cost Value =

111,497,039

Note: The Fund has invested 70.83% & 12.53% of the total assets at cost value in the capital market & money market instruments respectively. The rest is held as bank deposits.

VIPB BALANCED FUND
Notes to the financial statements

	June 30, 2023	December 31, 2022
	Taka	Taka
2.00 Accounts receivables		
Dividend receivable		
Bata Shoe Company (Bangladesh) Limited	31,238	-
Renata Limited	-	85,621
Square pharmaceuticals limited	-	410,800
Sub Total	31,238	496,421
Interest receivable from bank	223,125	-
Interest on Bond	277,956	-
Sub Total	501,081	-
Total	532,318	496,421
3.00 Advance, deposit & prepayments		
Advance & Prepayment		
Annual CDBL fees	13,766	-
Annual Trustee fees	56,799	58,198
Annual BSEC fees	114,107	60,053
Total	184,672	118,252
4.00 Fixed deposit receipts (FDR)		
BRAC Bank Limited (FDR no.0001)	10,000,000	-
Total	10,000,000	-
5.00 Cash and cash equivalents		
Cash at banks		
BRAC Bank Ltd., North Gulshan Branch (A/C - 001)	5,253,415	389,048
BRAC Bank Ltd., North Gulshan Branch (A/C - 002)	774,764	547,039
BRAC Bank Ltd., North Gulshan Branch (A/C - 004)	1,654	-
Southeast Bank Ltd., Gulshan Avenue Branch (A/C - 072)	1,239,916	4,383,691
Total	7,269,749	5,319,778
Cash in brokerage accounts		
BLI Securities Ltd	1,423	1,478
Total	1,423	1,478
Total	7,271,172	5,321,256
6.00 Preliminary and issue expenses		
Preliminary and issue expenses	633,031	760,475
Less: Amortization during the period	(63,198)	(127,444)
Total	569,833	633,031

Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being amortized over a period of 7 (seven) years.



VIPB BALANCED FUND
Notes to the Financial Statements

	June 30, 2023	December 31, 2022
	Taka	Taka
7.00 Unit capital		
Opening Subscription	105,346,900	104,436,690
Add: New subscription	502,080	3,559,580
Less: Units redeemed	-	(2,649,370)
Total	105,848,980	105,346,900
8.00 Unit premium reserve		
Opening balance	96,844	-
Add: Unit premium raised during the period	29,735	401,870
Less: Premium reimbursed for redemption of units	-	(305,025)
Total	126,580	96,844
9.00 Accounts payable		
Accounts payable	6,100	2,100
Total	6,100	2,100
10.00 Liability for expenses		
Management fees	1,260,970	1,288,969
Custodian fees	52,062	40,806
Audit fees	14,548	30,000
Trustee fees	56,799	58,198
Total	1,384,416	1,417,973
11.00 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	114,287,068	116,885,906
(Less)/Add: Unrealized (gain)/loss	(4,180,545)	(3,424,385)
Net Asset Value (NAV) at cost price	110,106,523	113,461,520
No. of units	10,584,898	10,534,690
NAV per unit at cost	10.40	10.77
12.00 Net Asset Value per unit at market price		
Net Asset Value (NAV)	114,287,068	116,885,906
No of units	10,584,898	10,534,690
NAV per unit at market price	10.80	11.10



VIPB BALANCED FUND
Notes to the Financial Statements

January 01 to June 30, 2023	January 01 to June 30, 2022
TAKA	TAKA

13.00 Net gain /(loss) on sale of marketable securities

Gain on sale of marketable securities

Al-Madina Pharmaceuticals Limited	130,311	-
Bata Shoe Company (Bangladesh) Limited	-	101,004
BD Thai Food & Beverage Limited	-	193,496
Berger Paints Bangladesh Limited	-	187,376
BRAC Bank Limited	-	162,146
British American Tobacco Bangladesh Company Limited	-	295,221
Eastern Bank Limited	-	631,441
Islami Commercial Insurance Company Limited	298,832	-
Marico Bangladesh Limited	-	331,781
Renata Limited	-	953,734
Square Pharmaceuticals Limited	-	53,138
Star Adhesives Limited	-	265,380
Trust Islami Life Insurance Limited	426,815	-
Union Insurance Company Limited	-	519,556
Total	855,959	3,694,273

Loss on sale of marketable securities

Grameenphone Limited	-	67,046
Singer Bangladesh Limited	-	164,971
Total	-	232,017

Net gain/(loss) on sale of marketable securities

855,959	3,462,255
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14.00 Dividend income

APSCL Non-Convertible and Fully Redeemable Bond	232,575	188,275
Bata Shoe Company (Bangladesh) Limited	31,238	-
Berger Paints Bangladesh Limited	-	205,530
BRAC Bank Limited	177,230	196,062
Eastern Bank Limited	-	84,465
Grameenphone Limited	245,246	417,138
Linde Bangladesh Limited	111,527	171,820
Marico Bangladesh Limited	-	347,230
Renata Limited	737	1,041
Singer Bangladesh Limited	29,665	299,400
Square Pharmaceuticals Limited	25,675	-
Total	853,892	1,910,961

15.00 Interest income

Short notice deposit (SND)	196,352	221,862
Fixed deposit receipt (FDR)	223,125	131,120
BGTB T-Bills	801,482	-
Total	1,220,959	352,982

