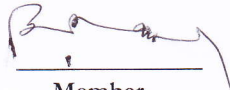
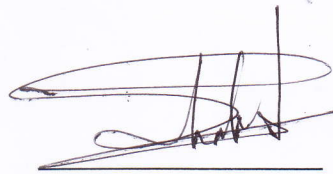


VIPB BALANCED FUND
STATEMENT OF FINANCIAL POSITION
As on September 30, 2024

Particulars	Notes	30-Sep-24	31-Dec-23
		Taka	Taka
ASSETS			
Investments - at market price	1	105,055,388	104,247,820
Accounts receivables	2	1,271,129	2,187,217
Advance, deposit and prepayments	3	110,794	116,042
Cash and cash equivalents	4	680,200	10,920,112
Preliminary and issue expenses	5	409,917	505,587
Total Assets		107,527,428	117,976,778
EQUITY AND LIABILITIES			
Shareholders' Equity			
Unit capital	6	92,563,910	106,999,060
Unit premium reserve	7	(128,338)	181,791
Unrealized gain / (loss)		7,625,327	4,398,738
Retained earnings		6,820,750	4,964,015
Total		106,881,649	116,543,605
Current Liabilities			
Accounts payable	8	1,914	9,207
Liability for expenses	9	643,864	1,423,966
Total		645,779	1,433,173
Total Equity and Liabilities		107,527,428	117,976,778
Net asset value (NAV)		106,881,649	116,543,605
Net asset value (NAV) per unit:			
At cost	10	10.72	10.48
At market price	11	11.55	10.89

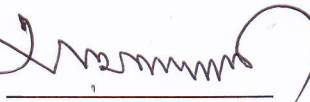
These financial statements should be read in conjunction with annexed notes


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated,
October 17, 2024

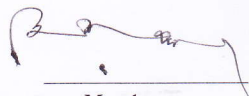

Manager Finance
(AMC)


Sr. Manager, Operations
(AMC)

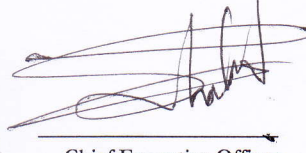
VIPB BALANCED FUND
STATEMENT OF PROFIT OR LOSS (Unaudited)
From January 01, to September 30, 2024

Particulars	Note	January 01, to	January 01, to	July 01, to	July 01, to
		September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
INCOME					
Interest income	12	1,625,770	1,744,216	500,952	523,257
Net gain on sale of marketable securities	13	1,770,460	1,119,447	790,053	263,488
Dividend income	14	2,776,414	1,320,507	1,347,944	466,615
Total		6,172,644	4,184,170	2,638,949	1,253,360
EXPENSES					
Management fees		1,814,386	1,917,100	601,336	656,130
Amortization of preli. and issue exp.		95,670	95,321	32,123	32,123
BSEC fees		82,069	88,815	25,484	28,761
CDBL annual fees		19,280	18,352	6,599	6,118
CDBL settlement and demat charges		5,880	3,032	5,257	2,320
Trustee fees		85,129	86,597	27,201	28,399
Custodian fees		40,023	63,755	10,565	20,111
IPO application fees		-	3,000	-	-
Audit fees		21,945	22,109	7,562	7,562
Bank charges and excise duty		7,045	88,528	775	58,808
Other expenses		4,500	5,500	1,500	1,500
Total		2,175,928	2,392,110	718,401	841,833
Net profit for the period		3,996,716	1,792,060	1,920,548	411,527
Earnings per unit	15	0.43	0.17	0.18	0.04

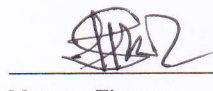
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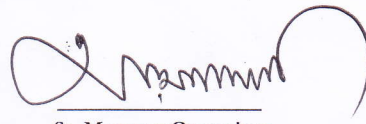
 Member
 (Trustee)



 Chief Executive Officer
 (AMC)



 Manager Finance
 (AMC)



 Sr. Manager Operations
 (AMC)

Dated,
 October 17, 2024


VIPB BALANCED FUND
STATEMENT OF CHANGES IN EQUITY
For the period ended September 30, 2024


Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Opening balance as on January 01, 2024	106,999,060	181,791	4,398,738	4,964,015	116,543,604
Unit capital raised during the period	2,895,850	552,644	-	-	3,448,494
Unit repurchased during the period	(17,331,000)	(680,982)	-	-	(18,011,982)
Dividend paid for the year 2023	-	-	-	(2,139,981)	(2,139,981)
Unrealized gain/(loss) during the period	-	-	3,226,589	-	3,226,589
Net profit during the period	-	-	-	3,996,716	3,996,716
Balance as on September 30, 2024	92,563,910	53,453	7,625,327	6,820,750	107,063,440

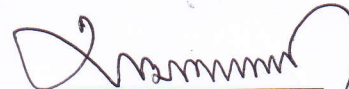
For the period ended September 30, 2023

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Opening balance as on January 01, 2023	105,346,900	96,844	3,424,385	8,017,776	116,885,905
Unit capital raised during the period	1,114,250	61,816	-	-	1,176,066
Dividend paid for the year 2022	-	-	-	(5,267,345)	(5,267,345)
Unrealized gain/(loss) during the period	-	-	947,658	-	947,658
Net profit during the period	-	-	-	1,792,060	1,792,060
Balance as on September 30, 2023	106,461,150	158,660	4,372,043	4,542,491	115,534,344


Member
(Trustee)


Chief Executive Officer
(AMC)



Manager Finance
(AMC)


Sr. Manager, Operations
(AMC)


Dated,
October 17, 2024

VIPB BALANCED FUND
STATEMENT OF CASH FLOWS
For the period ended September 30, 2024

Particulars	30-Sep-24	30-Sep-23
	TAKA	TAKA
A. Cash flows from operating activities		
Interest income	242,794	196,352
Interest income From Bond	1,261,827	523,526
Gain on sale of investments	3,233,697	1,170,330
Dividend income	3,133,652	1,816,928
Advance, deposit and prepayments	(126,828)	(140,107)
Bank charge and excise duties	(6,355)	(32,737)
CDBL settlement & demat charges	(9,570)	(3,032)
Trustee fee	(112,330)	(114,997)
Management fee	(2,496,596)	(2,549,939)
Other operating expenses	(107,925)	(1,084,421)
Net cash from operating activities	5,012,365	(218,098)
B. Cash flows from investing activities		
Net investment in shares and securities	16,364,746	(7,416,250)
Investment in FDR	-	296,153
Net investment in BGTB	(14,728,963)	15,865,870
Net cash from investing activities	1,635,784	8,745,772
C. Cash flows from financing activities		
Proceeds from issuance of units	3,064,952	688,800
Proceeds made for re-purchase of units	(18,005,044)	35,560
Dividend payment	(1,947,969)	(3,834,518)
Net cash from financing activities	(16,888,061)	(3,110,158)
Net cash flows for the period	(10,239,912)	5,417,517
Cash and cash equivalents at the beginning of the period	10,920,112	5,321,257
Cash and cash equivalents at the end of the period	680,200	10,738,773
Net operating cash flows per unit	0.54	0.02




Member
(Trustee)



Chief Executive Officer
(AMC)



Manager Finance
(AMC)



Sr. anager, Operations
(AMC)

Dated,
October 17, 2024

VIPB BALANCED FUND
Portfolio as on September 30, 2024

1.00. Marketable investment-at market value										Figure in Taka	
Name of the securities	Sector	Number of shares	Average cost/unit	Acquisition cost	% of Total Asset at	Market rate	Market value	Sectoral exposure as %	Unrealized gain/loss		
BRAC Bank Limited	Bank	288,743	33.35	9,629,206	9.64%	54.20	15,649,871	9.64%	6,020,664		
APSCL Non-Convertible and Fully Redeemable Bond	Corporate Bond	886	3,766.13	3,336,787	3.34%	4,288.00	3,799,168	3.34%	462,381		
Square Pharmaceuticals Limited	Pharmaceuticals & Chemicals	46,350	206.49	9,570,773	9.58%	229.20	10,623,420	17.15%	1,052,647		
Renata Limited	Chemicals	7,610	994.01	7,564,390	7.57%	700.60	5,331,566		(2,232,824)		
Marico Bangladesh Limited	Consumer Care	4,370	2,193.88	9,587,240	9.60%	2,311.90	10,103,003	9.60%	515,763		
British American Tobacco Bangladesh Company Limited	Food & Allied	20,000	358.59	7,171,890	7.18%	394.10	7,882,000	7.18%	710,110		
Grameenphone Limited	Telecommunication	27,871	347.99	9,698,817	9.71%	350.20	9,760,424	9.71%	61,607		
Berger Paints Bangladesh Limited	Miscellaneous	4,851	1,558.22	7,558,946	7.57%	1,778.40	8,627,018	7.57%	1,068,073		
Subtotal	Sector	Face Value	Issue date	Purchase cost	% of Total Asset at	Yield	Market value	Sectoral exposure as %	Unrealized gain/loss		
		4,000,000	26-Sep-24	4,000,000	4.00%	12.58%	4,000,000	4.00%	-		
BBL 2nd Subordinated Bond		5,000,000	27-Aug-24	4,838,305	4.84%	12.15%	4,867,798	4.84%	29,493		
15 Year Bond		5,000,000	25-Sep-24	3,757,915	3.76%	8.55%	3,742,510	3.76%	(15,405)		
10 Year Bond	Money market	5,000,000	18-Jul-24	4,888,245	4.89%	12.15%	4,889,711	4.89%	1,466		
10 Year Bond		7,500,000	18-Sep-24	7,548,105	7.56%	12.60%	7,517,178	7.56%	(30,927)		
5 Year Bond		3,500,000	13-Aug-24	3,268,178	3.27%	10.35%	3,266,921	3.27%	(1,256)		
5 Year Bond		5,000,000	11-Sep-24	5,011,265	5.02%	12.40%	4,994,800	5.02%	(16,465)		
Subtotal				33,312,013	33.34%		33,278,918	33.34%	(33,095)		
Total				97,430,061	97.53%		105,055,388	97.53%	7,625,327		
Total Assets at Cost Value =		99,902,101									

Note: The Fund has invested **64.18%** & **33.34%** of the total assets at cost value in the capital market & money market instruments respectively. The rest is held as bank deposits.

VIPB BALANCED FUND
Notes to the financial statements
As on September 30, 2024

	30-Sep-24	31-Dec-23
	Taka	Taka
2.00 Accounts receivables		
Dividend receivable		
Berger Paints Bangladesh Limited	242,550	-
Renata Limited	-	60,613
Square pharmaceuticals limited	-	539,175
Sub Total	242,550	599,788
Interest receivable from bank	20,567	-
Interest on Bond	1,008,012	907,430
Collateral for bidding	-	680,000
Sub Total	1,028,579	1,587,430
Total	1,271,129	2,187,217
3.00 Advance, deposit & prepayments		
Advance & Prepayment		
Annual CDBL fees	8,249	1,529
Annual Trustee fees	27,201	57,927
Annual BSEC fees	75,344	56,585
Total	110,794	116,042
Total	110,794	116,042
4.00 Cash and cash equivalents		
Cash at banks		
BRAC Bank Ltd., North Gulshan Branch (A/C - 01)	515,108	104,517
BRAC Bank Ltd., North Gulshan Branch (A/C - 02)	159,417	749,718
Southeast Bank Ltd., Gulshan Avenue Branch (A/C - 072)	4,517	10,057,973
Sub Total	679,042	10,912,208
Cash in brokerage accounts		
BLI Securities Ltd	677	6,722
BRAC EPL Securities Ltd	481	1,182
Sub Total	1,158	7,904
Total	680,200	10,920,112
5.00 Preliminary and issue expenses		
Preliminary and issue expenses	505,587	633,031
Less: Amortization during the period	(95,670)	(127,444)
Total	409,917	505,587

Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being amortized over a period of 7 (seven) years.

VIPB BALANCED FUND
Notes to the Financial Statements
As on September 30, 2024

	30-Sep-24	31-Dec-23
	Taka	Taka
6.00 Unit capital		
Opening Subscription	106,999,060	105,346,900
Add, new subscription	2,895,850	1,652,160
Less, units repurchased	(17,331,000)	
Total	92,563,910	106,999,060
7.00 Unit premium reserve		
Opening balance	-	96,844
Add, Unit premium reserve raised during the period	552,644	84,947
Less, premium reimbursed for re-purchase of units	(680,982)	
Total	(128,338)	181,791
8.00 Accounts payable		
Accounts payable	1,914	9,207
Total	1,914	9,207
9.00 Liability for expenses		
Management fees	601,336	1,283,546
Custodian fees	20,583	52,385
Audit fees	21,945	30,000
Trustee fees	-	57,927
CDBL annual fees	-	107
Total	643,864	1,423,966
10.00 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	106,881,649	116,543,605
Add unrealized loss	(7,625,327)	(4,398,738)
Net Asset Value (NAV) at cost price	99,256,322	112,144,866
No. of unit	9,256,391	10,699,906
NAV per unit at cost	10.72	10.48
11.00 Net Asset Value per unit at market price		
Net Asset Value (NAV)	106,881,649	116,543,605
No of unit	9,256,391	10,699,906
NAV per unit at market price	11.55	10.89

VIPB BALANCED FUND
Notes to the Financial Statements
For the period from January 01, 2024 to September 30, 2024

	January 01 to September 30, 20234	January 01 to September 30, 2023
	TAKA	TAKA
12.00 Interest income		
Short notice deposit (SND)	263,361	301,540
Fixed deposit receipt (FDR)	-	351,944
Interest on Bond	1,362,408	1,090,731
Total	1,625,770	1,744,216
13.00 Net gain / loss on sale of marketable securities		
Achia Sea Food Ltd	95,804	-
Al-Madina Pharmaceuticals Limited	-	130,311
Bata Shoe Company (Bangladesh) Limited	900,599	-
Berger Paints Bangladesh Limited	301,365	-
BRAC Bank Limited	1,019,132	-
British American Tobacco Bangladesh Company Limited	72,229	-
Craftsman Footwear and Accessories Limited	71,960	-
Islami Commercial Insurance Company Limited	292,952	298,832
Linde Bangladesh Limited	146,540	-
Marico Bangladesh Limited	127,890	-
MK Footwear PLC	-	314,371
Square Pharmaceuticals Limited	127,312	-
Trust Islami Life Insurance Limited	-	426,815
Web Coats PLC	77,913	-
Total	3,233,697	1,170,330
Loss on sale of marketable securities		
APSCL Non-Convertible and Fully Redeemable Bond	4,762	-
Grameen Phone Limited	19,857	-
LafargeHolcim Bangladesh Limited	988,050	-
Linde Bangladesh Limited	12,968	-
Renata Limited	437,600	-
Singer Bangladesh Limited	-	50,883
Total	1,463,237	50,883
Net gain on sale of marketable securities	1,770,460	1,119,447
14.00 Dividend income		
APSCL Non-Convertible and Fully Redeemable Bond	407,006	465,150
Bata Shoe Company (Bangladesh) Limited	26,250	31,238
Berger Paints Bangladesh Limited	242,550	234,040
BRAC Bank Limited	298,885	177,230
British American Tobacco Bangladesh Company Limited	50,000	-
Grameen Phone Limited	865,574	245,246
LafargeHolcim Bangladesh Limited	226,500	-
Linde Bangladesh Limited	-	111,527
Marico Bangladesh Limited	548,000	-
Renata Limited	-	737
Singer Bangladesh Limited	111,650	29,665
Square Pharmaceuticals Limited	-	25,675
Total	2,776,414	1,320,507
15.00 Earnings per Unit (EPS)		
Net profit/(loss) for the period	3,996,716.12	1,792,060
No. of units	9,256,391.00	10,646,115
Earnings per Unit	0.43	0.17