
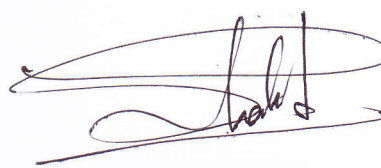


VIPB BALANCED FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As on September 30, 2023


Particulars	Notes	30-Sep-23	31-Dec-22
		Taka	Taka
ASSETS			
Investments - at market price	1	104,184,175	111,737,020
Accounts receivables	2	672,393	496,421
Advance, deposit and prepayments	3	121,393	118,252
Cash and cash equivalents	4	10,738,773	5,321,257
Preliminary and issue expenses	5	537,710	633,031
Total Assets		116,254,444	118,305,980
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	6	106,461,150	105,346,900
Unit premium reserve	7	158,660	96,844
Unrealized gain / (loss)		4,372,043	3,424,385
Retained earnings		4,542,491	8,017,776
Total		115,534,345	116,885,906
<u>Current Liabilities</u>			
Accounts payable	8	7,600	2,100
Liability for expenses	9	712,499	1,417,973
Total		720,099	1,420,073
Total Equity and Liabilities		116,254,444	118,305,979
Net asset value (NAV)		115,534,345	116,885,907
Net asset value (NAV) per unit:			
At cost	10	10.44	10.77
At market price	11	10.85	11.10


These financial statements should be read in conjunction with annexed notes


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated: Dhaka
October 15, 2023


Sr. Manager, Finance
(AMC)

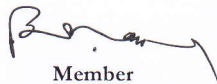

Sr. Manager, Operations
(AMC)

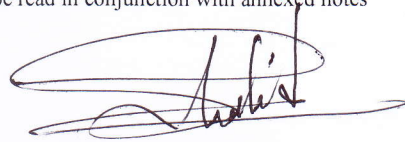


VIPB BALANCED FUND
STATEMENT OF PROFIT OR LOSS (Unaudited)
From January 01 to September 30, 2023

Particulars	Note	January 01 to	January 01 to	July 01 to	July 01 to
		September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
		Taka	Taka	Taka	Taka
INCOME					
Interest income	12	1,744,216	604,460	523,257	251,478
Net gain on sale of marketable securities	13	1,119,447	5,742,548	263,488	2,280,293
Dividend income	14	1,320,507	2,625,216	466,615	714,255
Total		4,184,170	8,972,224	1,253,360	3,246,026
EXPENSES					
Management fees		1,917,100	1,978,109	656,130	658,721
Amortization of preliminary and issue expense		95,321	95,321	32,123	32,123
BSEC fees		88,815	95,737	28,761	31,565
CDBL annual fees		18,352	25,689	6,118	288
CDBL settlement and demat charges		3,032	5,284	2,320	885
Trustee fees		86,597	99,437	28,399	34,038
Custodian fees		63,755	55,240	20,111	12,020
IPO application fees		3,000	11,000	-	8,000
Brokerage commission		-	56,122	-	8,748
Audit fees		22,109	22,438	7,562	7,561
Newspaper publication expense		-	17,133	-	5,633
Bank charges and excise duty		88,528	67,744	58,808	44,102
Other expenses		5,500	8,700	1,500	2,625
Total		2,392,110	2,537,954	841,833	846,309
Net profit for the period		1,792,060	6,434,270	411,527	2,399,716
Earnings per unit		0.17	0.61	0.04	0.23

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated: Dhaka
October 15, 2023


Sr. Manager, Finance
(AMC)


Sr. Manager, Operations
(AMC)



VIPB BALANCED FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
For the period ended September 30, 2023

Figure in Taka


Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Opening balance as on January 01, 2023	105,346,900	96,844	3,424,385	8,017,776	116,885,905
Unit capital raised during the period	1,114,250	61,816	-	-	1,176,066
Unit repurchased during the period	-	-	-	-	-
Dividend paid for the year 2022	-	-	-	(5,267,345)	(5,267,345)
Unrealized gain/(loss) during the period	-	-	947,658	-	947,658
Net profit during the period	-	-	-	1,792,060	1,792,060
Balance as on September 30, 2023	106,461,150	158,660	4,372,043	4,542,491	115,534,345


For the period ended September 30, 2022

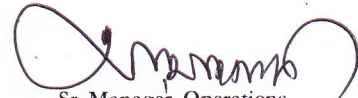
Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Opening balance as on January 01, 2022	104,436,690	-	12,805,259	11,466,694	128,708,642
Unit capital raised during the period	3,559,580	401,870	-	-	3,961,450
Unit repurchased during the period	(2,649,370)	(305,025)	-	-	(2,954,395)
Dividend paid for the year 2021	-	-	-	(10,443,669)	(10,443,669)
Unrealized gain/(loss) during the period	-	-	(9,125,377)	-	(9,125,377)
Net profit during the period	-	-	-	6,434,270	6,434,270
Balance as on September 30, 2022	105,346,900	96,844	3,679,881	7,457,294	116,580,920


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(AMC)


Sr. Manager, Finance
(AMC)


Sr. Manager, Operations
(AMC)


Dated: Dhaka
October 15, 2023



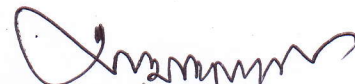
VIPB BALANCED FUND
STATEMENT OF CASH FLOWS (Unaudited)
For the period ended September 30, 2023

Particulars	30-Sep-23	30-Sep-22
	TAKA	TAKA
A. Cash flows from operating activities		
Interest income	196,352	454,437
Interest income from BGTB	523,526	-
Gain on sale of investments	1,170,330	5,974,565
Dividend income	1,816,928	2,574,312
Advance, deposit and prepayments	(140,107)	(144,123)
Bank charge and excise duties	(32,737)	(67,744)
CDBL settlement & demat charges	(3,032)	(12,391)
Trustee fee	(114,997)	(125,021)
Management fee	(2,549,939)	(2,752,366)
Brokerage commission	-	(56,122)
Other operating expenses	(1,084,421)	(2,112,482)
Net cash from operating activities	(218,098)	3,733,065
B. Cash flows from investing activities		
Net investment in shares and securities	(7,416,250)	2,343,605
Net investment in BGTB	15,865,870	-
Proceed from encashment of FDR	296,153	234,375
Net cash from investing activities	8,745,772	2,577,980
C. Cash flows from financing activities		
Proceeds from issuance of units	688,800	2,999,991
Proceeds made for re-purchase of units	35,560	(2,954,395)
Dividend payment	(3,834,518)	(7,511,083)
Net cash from financing activities	(3,110,158)	(7,465,487)
Net cash flows for the period	5,417,517	(1,154,442)
Cash and cash equivalents at the beginning of the period	5,321,257	19,902,180
Cash and cash equivalents at the end of the period	10,738,773	18,747,738
Net operating cash flows per unit	(0.02)	0.35


Member
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Chief Executive Officer
(AMC)


Sr. Manager, Finance
(AMC)


Sr. Manager, Operations
(AMC)

Dated: Dhaka
October 15, 2023



VIPB BALANCED FUND

Portfolio as on September 30, 2023

1.00. Marketable investment-at market value

Name of the securities	Sector	Number of shares	Average cost/unit	Acquisition cost	% of Total Asset at Cost	Market rate	Market value	Sectoral exposure as % of Total Asset at Cost	Figure in Taka	
									Unrealized gain/loss	Unrealized gain/loss
BRAC Bank Limited	Bank	298,858	35.87	10,720,688	9.58%	35.80	10,699,116	9.58%		(21,572)
APSL Non-Convertible and Fully Redeemable Bond	Corporate Bond	886	5,021.50	4,449,049	3.98%	5,500.00	4,873,000	3.98%		423,951
Square Pharmaceuticals Limited	Pharmaceuticals & Chemicals	51,350	206.49	10,603,218	9.48%	209.80	10,773,230	18.09%		170,012
Renata Limited		9,698	994.01	9,639,875	8.62%	1,217.90	11,811,194			2,171,319
Marico Bangladesh Limited	Consumer Care	5,150	2,193.88	11,298,463	10.10%	2,471.90	12,730,285	10.10%		1,431,822
Linde Bangladesh Limited	Fuel & Power	3,124	1,274.65	3,981,991	3.56%	1,397.70	4,366,415	3.56%		384,424
Bata Shoe Company (Bangladesh) Limited	Tannery	3,500	698.00	2,443,000	2.18%	972.00	3,402,000	2.18%		959,000
British American Tobacco Bangladesh Company Limited	Food & Allied	5,000	480.66	2,403,318	2.15%	518.70	2,593,500	2.15%		190,182
LafargeHolcim Bangladesh Limited	Cement	6,800	68.24	464,006	0.41%	69.40	471,920	0.41%		7,914
Grameenphone Limited	Telecommunication	30,371	347.99	10,568,791	9.45%	286.60	8,704,329	9.45%		(1,864,463)
Singer Bangladesh Limited	Engineering	31,900	173.65	5,539,511	4.95%	151.90	4,845,610	4.95%		(693,901)
Berger Paints Bangladesh Limited	Miscellaneous	5,851	1,558.22	9,117,170	8.15%	1,765.60	10,330,526	8.15%		1,213,356
Subtotal				81,229,082	72.60%		85,601,125	72.60%		4,372,043
Instrument Name	Sector	Face Value	Issue date	Purchase cost	% of Total Asset at Cost	Yield	Market value	Sectoral exposure as % of Total Asset at Cost	Unrealized gain/loss	
BGTB 364-day T-Bill	Money market	15,000,000	20-Mar-23	13,966,020	12.48%	7.4239%	13,966,020	12.48%		-
BGTB 364-day T-Bill		5,000,000	21-Aug-23	4,617,030	4.13%	8.3175%	4,617,030	4.13%		-
Subtotal				18,583,050	16.61%		18,583,050	16.61%		-
Total				99,812,132	89.21%		104,184,175	89.21%		4,372,043

Total Assets at Cost Value = 111,882,401

Note: The Fund has invested 72.60% & 16.61% of the total assets at cost value in the capital market & money market instruments respectively. The rest is held as bank deposits.



VIPB BALANCED FUND
Notes to the financial statements

	30-Sep-23	31-Dec-22
	Taka	Taka
2.00 Accounts receivables		
Dividend receivable		
Renata Limited	-	85,621
Square pharmaceuticals limited	-	410,800
Sub Total	-	496,421
Interest receivable from bank	105,188	-
Interest receivable from BGTB T-Bills	567,205	-
Sub Total	672,393	-
Total	672,393	496,421
3.00 Advance, deposit & prepayments		
Advance & Prepayment		
Annual CDBL fees	7,648	
Annual Trustee fees	28,399	58,198
Annual BSEC fees	85,346	60,053
Total	121,393	118,252
Total	121,393	118,252
4.00 Cash and cash equivalents		
Cash at banks		
BRAC Bank Ltd., North Gulshan Branch (A/C - 01)	9,709	389,048
BRAC Bank Ltd., North Gulshan Branch (A/C - 02)	183,940	547,039
BRAC Bank Ltd., North Gulshan Branch (A/C - 04)	1,654	-
Southeast Bank Ltd., Donia Branch (A/C - 072)	10,535,116	4,383,691
	10,730,419	5,319,778
Cash in brokerage accounts	8,354	1,478
Total	10,738,773	5,321,256
5.00 Preliminary and issue expenses		
Preliminary and issue expenses	633,031	760,475
Less: Amortization during the period	(95,321)	(127,444)
Total	537,710	633,031

Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being amortized over a period of 7 (seven) years.



VIPB BALANCED FUND
Notes to the Financial Statements

	30-Sep-23	31-Dec-22
	Taka	Taka
6.00 Unit capital		
Opening Subscription	105,346,900	104,436,690
Add: New subscription	1,114,250	3,559,580
Less: Units redeemed	-	(2,649,370)
Total	106,461,150	105,346,900
7.00 Unit premium reserve		
Opening balance	96,844	-
Add: Unit premium raised during the period	61,816	401,870
Less: Premium reimbursed for redemption of units	-	(305,025)
Total	158,660	96,844
8.00 Accounts payable		
Accounts payable	7,600	2,100
Total	7,600	2,100
9.00 Liability for expenses		
Management fees	656,130	1,288,969
Custodian fees	34,114	40,806
Audit fees	22,110	30,000
Trustee fees	-	58,198
Total	712,499	1,417,973
10.00 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	115,534,345	116,885,906
Add/(Less): unrealized gain/loss	(4,372,043)	(3,424,385)
Net Asset Value (NAV) at cost price	111,162,302	113,461,520
No. of unit	10,646,115	10,534,690
NAV per unit at cost	10.44	10.77
11.00 Net Asset Value per unit at market price		
Net Asset Value (NAV)	115,534,345	116,885,906
No of unit	10,646,115	10,534,690
NAV per unit at market price	10.85	11.10



VIPB BALANCED FUND
Notes to the Financial Statements

	January 01 to September 30, 2023	January 01 to September 30, 2022
	TAKA	TAKA
12.00 Interest income		
Short notice deposit (SND)	301,540	370,085
Fixed deposit receipt (FDR)	351,944	234,375
BGTB T-Bills	1,090,731	-
Total	1,744,216	604,460
13.00 Net gain / loss on sale of marketable securities		
Gain on sale of marketable securities		
Achia Sea Food Ltd	-	1,071,318
Al-Madina Pharmaceuticals Limited	130,311	-
Bata Shoe Company (Bangladesh) Limited	-	101,004
BD Paints Ltd	-	644,445
BD Thai Food & Beverage Limited	-	193,496
Berger Paints Bangladesh Limited	-	187,376
BRAC Bank Limited	-	162,146
British American Tobacco Bangladesh Company Limited	-	295,221
Eastern Bank Limited	-	859,617
Islami Commercial Insurance Company Limited	298,832	-
Marico Bangladesh Limited	-	331,781
Meghna Insurance Company Ltd	-	336,352
MK Footwear PLC	314,371	-
Renata Limited	-	953,734
Square Pharmaceuticals Limited	-	53,138
Star Adhesives Limited	-	265,380
Trust Islami Life Insurance Limited	426,815	-
Union Insurance Company Limited	-	519,556
Total	1,170,330	5,974,565
Loss on sale of marketable securities		
Grameenphone Limited	-	67,046
Singer Bangladesh Limited	50,883	164,971
Total	50,883	232,017
Net gain on sale of marketable securities	1,119,447	5,742,548
14.00 Dividend income		
APSCL Non-Convertible and Fully Redeemable Bond	465,150	420,850
Bata Shoe Company (Bangladesh) Limited	31,238	8,750
Berger Paints Bangladesh Limited	234,040	252,338
BRAC Bank Limited	177,230	196,062
Eastern Bank Limited	-	84,482
Grameen Phone Limited	245,246	720,848
Linde Bangladesh Limited	111,527	171,820
Marico Bangladesh Limited	-	469,625
Renata Limited	737	1,041
Singer Bangladesh Limited	29,665	299,400
Square Pharmaceuticals Limited	25,675	-
Total	1,320,507	2,625,216

