



VIPB GROWTH FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As on June 30, 2023


Particulars	Notes	June 30, 2023	December 31, 2022
		Taka	Taka
ASSETS			
Investments - at market price	1	189,548,727	184,902,496
Accounts receivables	2	2,583,416	860,741
Advance, deposit and prepayments	3	332,430	219,175
Cash and cash equivalents	4	7,717,108	11,601,393
Preliminary and issue expenses	5	602,915	770,033
Total Assets		200,784,596	198,353,838
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	6	180,301,860	181,097,120
Unit premium reserve	7	10,065,147	10,104,776
Unrealized gain / (loss)		585,068	-
Retained earnings		7,505,319	4,811,575
Total		198,457,393	196,013,471
<u>Current Liabilities</u>			
Accounts payable	8	6,178	2,173
Liability for expenses	9	2,321,024	2,338,193
Total		2,327,202	2,340,366
Total Equity and Liabilities		200,784,595	198,353,837
Net asset value (NAV)		198,457,393	196,013,472
Net asset value (NAV) per unit:			
At cost	10	10.97	10.85
At market price	11	11.01	10.82

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)


Chief Executive Officer
(AMC)


Manager, Finance
(AMC)


Sr. Manager, Operations
(AMC)

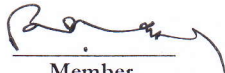
Dated,
July 20, 2023




VIPB GROWTH FUND

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited) From January 01 to June 30, 2023

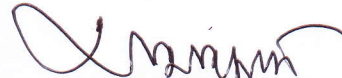
Particulars	Note	January 01 to June 30, 2023	January 01 to June 30, 2022	April 01 to June 30, 2023	April 01 to June 30, 2022
		Taka	Taka	Taka	Taka
INCOME					
Net gain on sale of marketable securities	12	831,232	6,775,164	261,886	3,564,218
Dividend income	13	971,302	3,145,436	921,247	1,337,498
Interest income	14	3,029,773	1,027,292	1,308,107	650,322
Total		4,832,307	10,947,892	2,491,240	5,552,038
EXPENSES					
Management fees		2,095,483	2,216,619	1,051,460	1,081,941
Amortization of preli. and issue expense		167,117	167,117	84,020	84,020
BSEC fees		106,067	121,728	52,538	61,758
CDBL annual fees		22,559	22,827	11,002	11,485
CDBL settlement and demat charges		775	7,237	0	4,927
Trustee fees		99,749	111,936	50,127	56,277
Custodian fees		81,441	71,767	61,994	45,898
IPO application fees		3,000	3,000	3,000	3,000
Brokerage commission		-	81,084	(7,397)	48,514
Audit fees		12,607	16,877	5,705	8,247
Newspaper publication expense		-	12,845	-	5,500
Bank charges and excise duty		28,791	31,653	2,171	31,458
Other expenses		4,000	6,075	1,900	2,625
Total		2,621,590	2,870,765	1,316,521	1,445,650
Net profit before provision		2,210,717	8,077,127	1,174,719	4,106,388
Reversal of provision for unrealized Loss		483,027	-	-	-
Net profit for the period		2,693,744	8,077,127	1,174,719	4,106,388
Earnings per unit after reversal of provision		0.15	0.43	0.07	0.22


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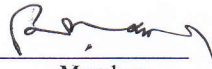
VIPB GROWTH FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
For the period ended June 30, 2023

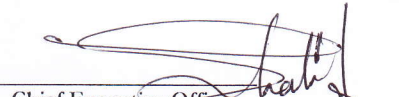
Figure in Taka


Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Opening balance as at January 01, 2023	181,097,120	10,104,776	-	4,811,575	196,013,471
Unit capital raised during the period	1,046,360	70,868	-	-	1,117,228
Unit surrendered during the period	(1,841,620)	(110,497)	-	-	(1,952,117)
Unrealized gain/(loss) during the period	-	-	585,068	-	585,068
Net profit during the period	-	-	-	2,693,744	2,693,744
Balance as on June 30, 2023	180,301,860	10,065,147	585,068	7,505,319	198,457,393

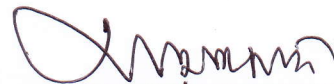
For the period ended June 30, 2022

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Opening balance as at January 01, 2022	185,656,180	10,460,636	15,267,796	13,009,622	224,394,234
Unit capital raised during the period	15,273,530	1,495,717	-	-	16,769,247
Unit surrendered during the period	(14,393,810)	(1,350,732)	-	-	(15,744,542)
Dividend Paid for the year 2021	-	-	-	(18,565,618)	(18,565,618)
Unrealized gain/(loss)	-	-	(10,795,890)	-	(10,795,890)
Net profit during the period	-	-	-	8,077,128	8,077,128
Balance as on June 30, 2022	186,535,900	10,605,621	4,471,906	2,521,132	204,134,559


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Dated,
July 20, 2023




VIPB GROWTH FUND
STATEMENT OF CASH FLOWS (Unaudited)
Period from January 01 to June 30, 2023

Particulars	June 30, 2023	June 30, 2022
	TAKA	TAKA
A. Cash flows from operating activities		
Interest income from bank deposits	197,158	580,950
Interest income from BGTB	294,538	-
Gain on sale of investments	831,232	8,160,684
Dividend income	1,786,703	3,310,654
Trustee fee	(99,796)	(111,936)
Management fee	(2,120,924)	(4,581,295)
Advance deposit & prepayment	(243,106)	(216,710)
Bank charge and excise duties	(28,791)	(31,653)
CDBL settlement & demat charges	(775)	(53,237)
Brokerage commission	-	(81,083)
Other operating expenses	(87,505)	(1,559,359)
Net cash from operating activities	528,734	5,417,016
B. Cash flows from investing activities		
Net investment in shares and securities	(3,939,475)	17,639,227
Bond Redemption	361,340	-
Net investment in FDR	-	(45,000,000)
Net cash from investing activities	(3,578,135)	(27,360,773)
C. Cash flows from financing activities		
Proceeds from issuance of units	1,117,233	(14,303,662)
Proceeds made for re-purchase of units	(1,952,117)	14,300,665
Dividend payment	-	(16,115,801)
Net cash from financing activities	(834,884)	(16,118,798)
Net cash flows for the period	(3,884,285)	(38,062,555)
Cash and cash equivalents at the beginning of the period	11,601,393	42,782,428
Cash and cash equivalents at the end of the period	7,717,107	4,719,873
Net operating cash flows per unit	0.03	0.29



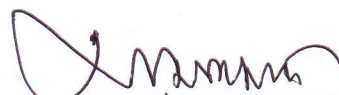
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Dated,
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VIPB GROWTH FUND
Portfolio as on June 30, 2023

1.00 Marketable investment-at market value

Name of the securities	Sector	Number of shares	Average cost/unit	Acquisition cost	% of Total Asset at Cost	Market rate	Market value	Sectoral exposure as % of Total Asset at Cost	Figure in Taka Unrealized gain/loss
BRAC Bank Limited	Bank	434,165	45.25	19,646,585	9.81%	35.80	15,543,107	9.81%	(4,103,478)
APSCIL Non-Convertible and Fully Redeemable Bond	Corporate Bond	2	5,100.00	10,200	0.01%	5,500.00	11,000	0.01%	800
Square Pharmaceuticals Limited	Pharmaceuticals & Chemicals	80,160	245.31	19,664,083	9.82%	209.80	16,817,568	17.62%	(2,846,515)
Renata Limited	Chemicals	18,129	861.47	15,617,623	7.80%	1,217.90	22,079,309		6,461,687
Marico Bangladesh Limited	Consumer Care	10,178	1,907.92	19,418,764	9.70%	2,421.50	24,646,027	9.70%	5,227,263
Linde Bangladesh Limited	Fuel & Power	5,894	1,262.18	7,439,260	3.72%	1,397.70	8,238,044	3.72%	798,784
Bata Shoe Company (Bangladesh) Limited	Tannery	5,080	1,156.51	5,875,054	2.93%	1,016.80	5,165,344	2.98%	(709,710)
M K Footwear (IPO shares)	Tannery	9,031	10.00	90,310	0.05%	11.00	99,341		9,031
Grameenphone Limited	Telecommunication	50,529	389.35	19,673,252	9.83%	286.60	14,481,611	9.83%	(5,191,640)
Singer Bangladesh Limited	Engineering	58,030	175.09	10,160,747	5.08%	151.90	8,814,757	5.08%	(1,345,990)
Berger Paints Bangladesh Limited	Miscellaneous	9,397	1,550.75	14,572,441	7.28%	1,793.90	16,857,278	7.28%	2,284,837
Subtotal				132,168,319	66.02%		132,753,387	66.02%	585,068

Instrument Name	Sector	Face Value	Issue date	Purchase cost	% of Total Asset at Cost	Yield	Market value	Sectoral exposure as % of Total Asset at Cost	Unrealized gain/loss
BGTTB 182-day T-Bill	Money market	20,000,000	27-Feb-23	19,328,620	9.65%	6.9661%	19,328,620	28.37%	-
BGTTB 364-day T-Bill	Money market	40,000,000	16-Aug-22	37,466,720	18.71%	6.7800%	37,466,720	28.37%	-
Subtotal				56,795,340	28.37%		56,795,340	28.37%	-
Total Assets at Cost Value =		200,199,528		188,963,659	94.39%		189,548,727	94.39%	585,068

Note: The Fund has invested 66.02% & 28.37% of the total assets at cost value in the capital market & money market instruments respectively. The rest is held as bank deposits.



VIPB GROWTH FUND
Notes to the financial statements

	June 30, 2023	December 31, 2022
	Taka	Taka
2.00 Accounts receivables		
Dividend receivable		
Bata Shoe Company (Bangladesh) Limited	45,339	-
Renata Limited	-	179,381
Square Pharmaceuticals Ltd.	-	681,360
Sub Total	45,339	860,741
Other receivable		
Interest receivable from bank	-	-
Interest on BGTB	2,538,077	-
Collateral for bidding	-	-
Sub Total	2,538,077	-
Total	2,583,416	860,741
3.00 Advance, deposit & prepayments		
Advance & Prepayment		
Annual CDBL fees	36,800	13,359
Annual Trustee fees	98,524	99,749
Annual BSEC fees	197,106	106,067
Total	332,430	219,175
4.00 Cash and cash equivalents		
Cash at banks		
Southeast Bank Ltd., Gulshan Avenue Branch (A/C - 01)	1,113,245	11,038
Southeast Bank Ltd., Donia Branch (A/C - 85)	536,735	8,124,443
BRAC Bank Ltd., North Gulshan Branch (A/C - 01)	6,065,433	3,464,771
	7,715,413	11,600,252
Cash in brokerage accounts		
BLI Securities Ltd	1,397	843
BRAC EPL Stock Brokerage Ltd	298	298
	1,694	1,141
Total	7,717,108	11,601,393



VIPB GROWTH FUND
Notes to the Financial Statements

	June 30, 2023	December 31, 2022
	Taka	Taka
5.00 Preliminary and issue expenses		
Preliminary and issue expenses	770,033	1,107,038
Less: Amortization made during the period	(167,118)	(337,005)
Total	602,915	770,033
Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being written off over a period of 7 (seven) years.		
6.00 Unit capital		
Opening Subscription	181,097,120	185,656,180
Add: New subscription	1,046,360	21,274,090
Less: Units redeemed	(1,841,620)	(25,833,150)
Total	180,301,860	181,097,120
7.00 Unit premium reserve		
Opening balance	10,104,776	10,460,636
Add: Unit premium raised during the period	70,868	1,995,143
Less: Premium reimbursed for redemption of units	(110,497)	(2,351,002)
Total	10,065,147	10,104,776
8.00 Accounts payable		
Accounts payable	6,178	2,173
Total	6,178	2,173
9.00 Liability for expenses		
Management fees	2,095,483	2,120,924
Custodian fees	87,059	82,473
Custodian fees on T-Bill	22,351	-
Audit fees	17,607	35,000
Trustee fees	98,524	99,796
Other operating expenses	-	-
Total	2,321,024	2,338,193
10.00 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	198,457,393	196,013,471
(Less)/Add: Unrealized (gain)/loss	(585,068)	483,027
Net Asset Value (NAV) at cost price	197,872,326	196,496,498
No. of units	18,030,186	18,109,712
NAV per unit at cost	10.97	10.85
11.00 Net Asset Value per unit at market price		
Net Asset Value (NAV)	198,457,393	196,013,471
No. of units	18,030,186	18,109,712
NAV per unit at market price	11.01	10.82



VIPB GROWTH FUND
Notes to the Financial Statements

June 30, 2023	June 30, 2022
TAKA	TAKA

12.00 Net gain / loss on sale of marketable securities

Gain on sale of marketable securities

AL Madina Pharmaceutical Ltd.	130,311	-
BD Thai Food & Beverage Limited	-	193,095
Berger Paints Bangladesh Ltd	-	241,593.00
British American Tobacco Bangladesh Co. Ltd.	-	-
Eastern Bank Ltd.	-	1,269,949.00
Islami Commercial Insurance Company Limited	274,106	-
Linde Bangladesh Limited	-	2,771,158.83
Marico Bangladesh Limited	-	592,776.00
Renata Limited	-	2,329,990.00
Star Adhesives Limited	-	247,688.00
Trust Islami Life Insurance Limited	426,815	-
Union Insurance Company Limited	-	514,434
Total	831,232	8,160,684

Loss on sale of marketable securities

Bata Shoe Company (Bangladesh) Limited	-	746,520
BRAC Bank Limited	-	57,168
Grameenphone Limited	-	151,346
Singer Bangladesh Limited	-	310,523
Square Pharmaceuticals Ltd.	-	119,962
Total	-	1,385,519

Net gain/(loss) on sale of marketable securities

831,232	6,775,165
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13.00 Dividend income

APSCL Non-Convertible and Fully Redeemable Bond	525	425
Bata Shoe Company (Bangladesh) Limited	45,339	-
Berger Paints Bangladesh Ltd	-	341,910
BRAC Bank Limited	257,470	282,439
Eastern Bank Ltd	-	115,469
Grameenphone Limited	408,022	661,613
Linde Bangladesh Limited	210,416	324,170
Marico Bangladesh Limited	-	831,230
Renata Limited	204	-
Singer Bangladesh Limited	49,326	588,180
Total	971,302	3,145,436

14.00 Interest income

Short notice deposit (SND)	197,158	580,951
Fixed deposit receipt (FDR)	-	446,342
BGTB T-Bills	2,832,614.80	-
Total	3,029,773	1,027,293

