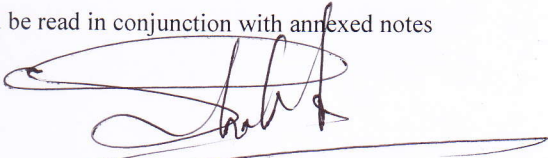


VIPB GROWTH FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As on March 31, 2024

Particulars	Notes	March 31, 2024	December 31, 2023
		Taka	Taka
ASSETS			
Investments - at market price	1	179,121,936	188,245,233
Accounts receivables	2	3,477,845	2,998,684
Advance, deposit and prepayments	3	99,884	210,401
Cash and cash equivalents	4	1,258,201	10,111,032
Preliminary and issue expenses	5	349,009	433,028
Total Assets		184,306,875	201,998,380
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	6	176,514,570	179,587,460
Unit premium reserve	7	9,901,358	10,031,795
Unrealized gain / (loss)		-	1,024,844
Retained earnings		(3,219,912)	9,012,533
Total		183,196,016	199,656,632
<u>Current Liabilities</u>			
Accounts payable	8	1,731	14,178
Liability for expenses	9	1,109,128	2,327,570
Total		1,110,859	2,341,748
Total Equity and Liabilities		184,306,875	201,998,380
Net asset value (NAV)		183,196,016	199,656,632
Net asset value (NAV) per unit:			
At cost	10	10.93	11.06
At market price	11	10.38	11.12

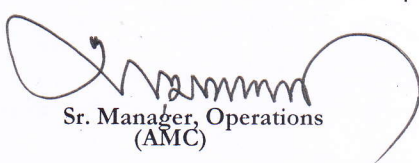
These financial statements should be read in conjunction with annexed notes


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated, Dhaka
April 25, 2024


Sr. Manager, Finance
(AMC)


Sr. Manager, Operations
(AMC)

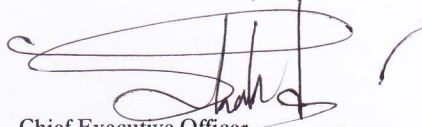
VIPB GROWTH FUND

STATEMENT OF PROFIT OR LOSS (Unaudited)

From January 01 to March 31, 2024

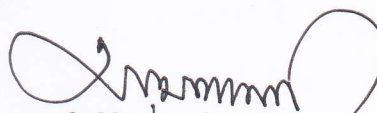
Particulars	Note	January 01 to March 31, 2024	January 01 to March 31, 2023
		Taka	Taka
INCOME			
Net gain on sale of marketable securities	12	69,837	569,346
Dividend income	13	1,198,752	50,055
Interest income	14	1,142,511	1,721,666
Total		2,411,099	2,341,067
EXPENSES			
Management fees		1,054,825	1,044,023
Amortization of preliminary and issue expense		84,025	83,097
BSEC fees		49,142	53,529
CDBL annual fees		11,468	11,557
CDBL settlement and demat charges		613	775
Trustee fees		49,907	49,622
Custodian fees		33,474	19,447
IPO application fees		-	-
Brokerage commission		-	7,397
Audit fees		8,726	6,902
Newspaper publication expense		-	-
Bank charges and excise duty		3,050	26,620
Other expenses		1,500	2,100
Total		1,296,731	1,305,069
Net profit before provision		1,114,369	1,035,998
Provision for unrealized loss		(9,755,065)	147,212
Net profit for the period		(8,640,696)	1,183,210
Earnings per unit		(0.49)	0.07


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated, Dhaka
April 25, 2024


Sr. Manager, Finance
(AMC)


Sr. Manager, Operations
(AMC)


VIPB GROWTH FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
For the period ended March 31, 2024

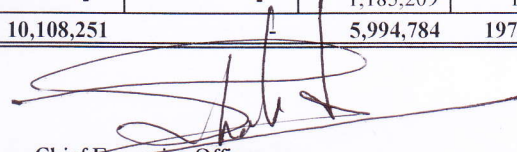
Figure in Taka


Particulars	Unit capital	Unit premium reserve	Unrealized gain	Retained earnings	Total equity
Opening balance as at January 01, 2024	179,587,460	10,031,795	1,024,844	9,012,533	199,656,632
Unit capital raised during the period	582,900	41,385	-	-	624,285
Unit surrendered during the period	(3,655,790)	(171,822)	-	-	(3,827,612)
Dividend Paid for the year 2023	-	-	-	(3,591,749)	(3,591,749)
Unrealized gain/(loss) during the period	-	-	(1,024,844)	-	(1,024,844)
Net profit during the period	-	-	-	(8,640,696)	(8,640,696)
Balance as on March 31, 2024	176,514,570	9,901,358	-	(3,219,912)	183,196,016

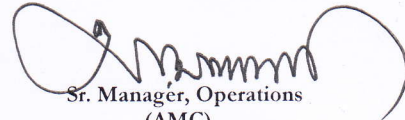
For the period ended March 31, 2023

Particulars	Unit capital	Unit premium reserve	Unrealized gain	Retained earnings	Total equity
Opening balance as at January 01, 2023	181,097,120	10,104,776	-	4,811,575	196,013,471
Unit capital raised during the period	50,000	3,475	-	-	53,475
Unit surrendered during the period	-	-	-	-	-
Dividend Paid for the year 2022	-	-	-	-	-
Unrealized gain/(loss)	-	-	-	-	-
Net profit during the period	-	-	-	1,183,209	1,183,209
Balance as on March 31, 2023	181,147,120	10,108,251	-	5,994,784	197,250,155


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(AMC)

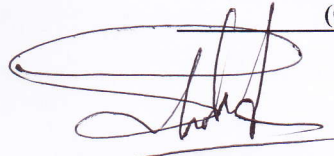

Sr. Manager, Operations
(AMC)


Dated, Dhaka
April 25, 2024

VIPB GROWTH FUND
STATEMENT OF CASH FLOWS (Unaudited)
Period from January 01 to March 31, 2024

Particulars	March 31, 2024	March 31, 2023
	TAKA	TAKA
A. Cash flows from operating activities		
Interest income from BGTB	226,590	294,538
Gain on sale of investments	466,669	274,808
Dividend income	955,511	861,470
Trustee fee	(99,814)	(99,796)
Management fee	(2,121,276)	(2,120,924)
Bank charge and excise duties	(3,050)	(26,620)
CDBL settlement & demat charges	(613)	(775)
Brokerage commission	-	(7,397)
Other operating expenses	(4,588,962)	(30,000)
Net cash from operating activities	(5,164,945)	(854,696)
B. Cash flows from investing activities		
Net investment in shares and securities	(1,424,014)	(3,481,130)
Net investment in BGTB	50,570	-
Net cash from investing activities	(1,373,444)	(3,481,130)
C. Cash flows from financing activities		
Proceeds from issuance of units	-	53,475
Dividend payment	(2,314,444)	-
Net cash from financing activities	(2,314,444)	53,475
Net cash flows for the period	(8,852,832)	(4,282,351)
Cash and cash equivalents at the beginning of the period	10,111,033	11,601,393
Cash and cash equivalents at the end of the period	1,258,201	7,319,042
Net operating cash flows per unit	(0.03)	(0.05)


Member
(Trustee)


Chief Executive Officer
(AMC)


Sr. Manager, Finance
(AMC)


Sr. Manager, Operations
(AMC)

Dated, Dhaka
April 25, 2024

VIPB GROWTH FUND
Portfolio as on March 31, 2024

1.00 Marketable investment-at market value

Name of the securities	Sector	Number of shares	Average cost/unit	Acquisition cost	% of Total Asset at Cost	Market rate	Market value	Sectoral exposure as % of Total Asset at Cost	Figure in Taka	
									Unrealized gain/loss	Unrealized gain/loss
BRAC Bank Limited	Bank	434,165	45.25	19,646,585	10.12%	40.20	17,453,433	10.12%	(2,193,152)	
APSCIL Non-Convertible and Fully Redeemable Bond	Corporate Bond	2	3,850.00	7,700	0.00%	3,976.00	7,952	0.00%	252	
Square Pharmaceuticals Limited	Pharmaceuticals & Chemicals	80,160	245.31	19,664,083	10.13%	217.70	17,450,832	18.18%	(2,213,251)	
Renata Limited	Chemicals	18,129	861.47	15,617,623	8.05%	776.00	14,068,104		(1,549,519)	
Marico Bangladesh Limited	Consumer Care	10,178	1,907.92	19,418,764	10.01%	2,444.90	24,884,192	10.01%	5,465,428	
Linde Bangladesh Limited	Fuel & Power	5,894	1,262.18	7,439,260	3.83%	1,090.70	6,428,586	3.83%	(1,010,674)	
BATBC	Food & Allied	8,000	480.66	3,845,309	1.98%	403.80	3,230,400	1.98%	(614,909)	
Bata Shoe Company (Bangladesh) Limited	Tannery	4,080	1,156.51	4,718,548	2.43%	988.60	4,033,488	2.43%	(685,060)	
Grameenphone Limited	Telecommunication	48,969	389.35	19,065,872	9.82%	237.80	11,644,828	9.82%	(7,421,044)	
LHBL	Cement	60,200	71.71	4,316,933	2.22%	68.30	4,111,660	2.22%	(205,273)	
Singer Bangladesh Limited	Engineering	53,030	175.09	9,285,274	4.78%	145.80	7,731,774	4.78%	(1,553,500)	
Berger Paints Bangladesh Limited	Miscellaneous	9,397	1,550.75	14,572,441	7.51%	1,787.60	16,798,077	7.51%	2,225,636	
Subtotal				137,598,391	70.90%		127,843,326	70.90%	(9,755,065)	

Instrument Name	Sector	Face Value	Issue date	Purchase cost	% of Total Asset at Cost	Yield	Market value	Sectoral exposure as % of Total Asset at Cost	Unrealized gain/loss
BGTB 364-day T-Bill	Money market	45,000,000	21-Aug-23	41,553,270	21.41%	8.3175%	41,553,270	21.41%	-
BGTB 91-day T-Bill		10,000,000	29-Jan-24	9,725,340	5.01%	9.2992%	9,725,340	5.01%	-
Subtotal				51,278,610	26.42%		51,278,610	26.42%	-
				188,877,001	97.33%		179,121,936	97.33%	(9,755,065)

Total Assets at Cost Value = 194,061,940

Note: The Fund has invested 70.90% & 26.42% of the total assets at cost value in the capital market & money market instruments respectively. The rest is held as bank deposits.

VIPB GROWTH FUND

Notes to the financial statements

	March 31, 2024	December 31, 2023
	Taka	Taka
2.00 Accounts receivables		
Dividend receivable		
British American Tobacco Bangladesh Company Limited	80,000	-
Grameenphone Ltd	631,622	-
Renata Limited	-	113,306
LafargeHolcim Bangladesh Limited	301,000	-
Singer Bangladesh Limited	185,605	-
Square Pharmaceuticals PLC.	-	841,680
Sub Total	1,198,227	954,986
Other receivable		
Interest receivable from bank	77,653	-
Interest from bond	2,201,965	1,363,698
Collateral for bidding	-	680,000
Sub Total	2,279,619	2,043,698
Total	3,477,845	2,998,684
3.00 Advance, deposit & prepayments		
Advance & Prepayment		
Annual CDBL fees	548	12,016
Annual Trustee fees	49,907	99,814
Annual BSEC fees	49,429	98,571
Total	99,884	210,401
4.00 Cash and cash equivalents		
Cash at banks		
Southeast Bank Ltd., Gulshan Avenue Branch (A/C - 01)	12,021	12,021
Southeast Bank Ltd., Donia Branch (A/C - 85)	551,657	9,523,216
BRAC Bank Ltd., North Gulshan Branch (A/C - 01)	201,209	571,404
BRAC Bank Ltd., Gulshan Branch (A/C - 04)	5,496	-
	770,384	10,106,641
Cash in brokerage accounts		
BLI Securities Ltd	118,274	3,903
BRAC EPL Stock Brokerage Ltd	369,543	488
	487,817	4,391
Total	1,258,201	10,111,032

VIPB GROWTH FUND
Notes to the Financial Statements

	March 31, 2024	December 31, 2023
	Taka	Taka
5.00 Preliminary and issue expenses		
Preliminary and issue expenses	433,028	770,033
Less: Amortization made during the period	(84,025)	(337,005)
Total	349,009	433,028
Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being written off over a period of 7 (seven) years.		
6.00 Unit capital		
Opening Subscription	179,587,460	181,097,120
Add: New subscription	582,900	1,706,360
Less: Units redeemed	(3,655,790)	(3,216,020)
Total	176,514,570	179,587,460
7.00 Unit premium reserve		
Opening balance	10,031,795	10,104,776
Add: Unit premium raised during the period	41,385	113,108
Less: Premium reimbursed for redemption of units	(171,822)	(186,089)
Total	9,901,358	10,031,795
8.00 Accounts payable		
Accounts payable	1,583	14,178
Dividend Payable (2023)	148	-
Total	1,731	14,178
9.00 Liability for expenses		
Management fees	1,054,825	2,121,276
Custodian fees	40,577	71,480
Audit fees	13,726	35,000
Trustee fees	-	99,814
Total	1,109,128	2,327,570
10.00 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	183,196,016	199,656,633
Add/(Less): unrealized loss/(gain)	9,755,065	(1,024,844)
Net Asset Value (NAV) at cost price	192,951,081	198,631,789
No. of units	17,651,457	17,958,788
NAV per unit at cost	10.93	11.06
11.00 Net Asset Value per unit at market price		
Net Asset Value (NAV)	183,196,016	199,656,633
No. of units	17,651,457	17,958,788
NAV per unit at market price	10.38	11.12

VIPB GROWTH FUND
Notes to the Financial Statements

	January 01 to March 31, 2024	January 01 to March 31, 2023
	TAKA	TAKA
12.00 Net gain / loss on sale of marketable securities		
Gain on sale of marketable securities		
Islami Commercial Insurance Company Limited	-	274,808
Government Bond	-	294,538
Sikder Insurance Company Limited	292,952	-
Agro Organica PLC	95,804	-
Web Coats PLC	77,913	-
Total	466,669	569,346
Loss on sale of marketable securities		
LafargeHolcim Bangladesh Limited	158,507	-
Grameenphone Limited	238,325	-
Total	396,832	-
Net gain/(loss) on sale of marketable securities	69,837	569,346
13.00 Dividend income		
APSCL Non-Convertible and Fully Redeemable Bond	525	525
British American Tobacco Bangladesh Company Limited	80,000	-
Grameenphone Limited	631,622	-
LafargeHolcim Bangladesh Limited	301,000	-
Renata Limited	-	204
Singer Bangladesh Limited	185,605	49,326
Total	1,198,752	50,055
14.00 Interest income		
Short notice deposit (SND)	77,653	103,150
BGTB T-Bills	1,064,857.43	1,618,516
Total	1,142,511	1,721,666