

VIPB GROWTH FUND

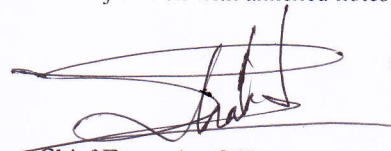
STATEMENT OF FINANCIAL POSITION (Unaudited)

As on June 30, 2024

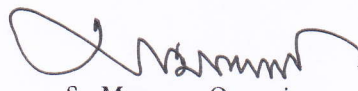
Particulars	Notes	June 30, 2024	December 31, 2023
		Taka	Taka
ASSETS			
Investments - at market price	1	162,897,084	188,245,233
Accounts receivables	2	3,074,570	2,998,684
Advance, deposit and prepayments	3	296,941	210,401
Cash and cash equivalents	4	11,751,232	10,111,032
Preliminary and issue expenses	5	264,983	433,028
Total Assets		178,284,810	201,998,378
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	6	171,805,120	179,587,460
Unit premium reserve	7	9,854,217	10,031,795
Unrealized gain / (loss)		-	1,024,844
Retained earnings		(5,443,919)	9,012,533
Total		176,215,418	199,656,632
<u>Current Liabilities</u>			
Accounts payable	8	1,602	14,178
Liability for expenses	9	2,067,790	2,327,570
Total		2,069,391	2,341,748
Total Equity and Liabilities		178,284,810	201,998,380
Net asset value (NAV)		176,215,418	199,656,633
Net asset value (NAV) per unit:			
At cost	10	11.06	11.06
At market price	11	10.26	11.12

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated,
July 23, 2024


Sr. Manager, Operations
(AMC)

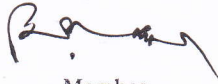

Sr. Manager, Finance
(AMC)



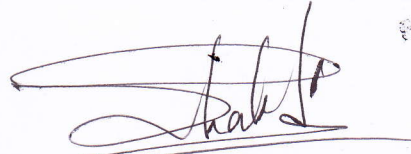
VIPB GROWTH FUND

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited) From January 01 to June 30, 2024

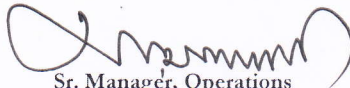
Particulars	Note	January 01 to June 30, 2024	January 01 to June 30, 2023	April 01 to June 30, 2024	April 01 to June 30, 2023
		Taka	Taka	Taka	Taka
INCOME					
Net gain on sale of marketable securities	12	1,342,862	831,232	1,273,025	261,886
Dividend income	13	1,865,308	971,302	666,456	921,247
Interest income	14	2,177,384	3,029,773	1,034,873	1,308,107
Total		5,385,554	4,832,307	2,974,354	2,491,240
EXPENSES					
Management fees		1,969,333	2,095,483	914,508	1,051,460
Amortization of preli. and issue expense		168,046	167,117	84,021	84,020
BSEC fees		98,571	106,067	49,429	52,538
CDBL annual fees		23,003	22,559	11,535	11,002
CDBL settlement and demat charges		1,793	775	1,180	-
Trustee fees		99,814	99,749	49,907	50,127
Custodian fees		68,909	81,441	35,435	61,994
IPO application fees		-	3,000	-	3,000
Brokerage commission		-	-	-	(7,397)
Audit fees		17,452	12,607	8,726	5,705
Newspaper publication expense		-	-	-	-
Bank charges and excise duty		5,206	28,791	2,156	2,171
Other expenses		3,000	4,000	1,500	1,900
Total		2,455,126	2,621,590	1,158,396	1,316,520
Net profit before provision		2,930,429	2,210,717	1,815,959	1,174,720
Provision for unrealized loss		(13,795,132)	-	(4,040,067)	-
Net profit for the period		(10,864,703)	2,210,717	(2,224,108)	1,174,720
Earnings per unit	15	(0.63)	0.12	(0.13)	0.07
Increase/(decrease) in unrealized gain		-	585,068	-	585,068
Net profit including unrealized gain		(10,864,703)	2,795,785	(2,224,108)	1,759,788



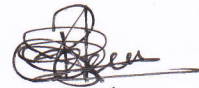
Member
(Trustee)



Chief Executive Officer
(AMC)



Sr. Manager, Operations
(AMC)



Sr. Manager, Finance
(AMC)

Dated,
July 25, 2024



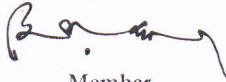
VIPB GROWTH FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
For the period ended June 30, 2024

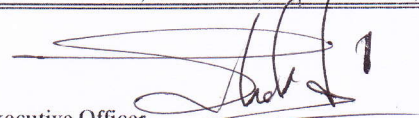
Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Opening balance as at January 01, 2024	179,587,460	10,031,795	1,024,844	9,012,533	199,656,632
Unit capital raised during the period	582,900	92,736	-	-	675,636
Unit surrendered during the period	(8,365,240)	(270,313)	-	-	(8,635,553)
Dividend Paid for the year 2023	-	-	-	(3,591,749)	(3,591,749)
Unrealized gain/(loss) during the period	-	-	(1,024,844)	-	(1,024,844)
Net profit during the period	-	-	-	(10,864,703)	(10,864,703)
Balance as on June 30, 2024	171,805,120	9,854,217	-	(5,443,919)	176,215,418

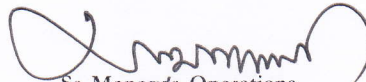
For the period ended June 30, 2023


Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Opening balance as at January 01, 2023	181,097,120	10,104,776	-	4,811,575	196,013,471
Unit capital raised during the period	1,046,360	70,868	-	-	1,117,228
Unit surrendered during the period	(1,841,620)	(110,497)	-	-	(1,952,117)
Unrealized gain/(loss)	-	-	585,068	-	585,068
Net profit during the period	-	-	-	2,693,744	2,693,744
Balance as on June 30, 2023	180,301,860	10,065,147	585,068	7,505,319	198,457,393


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated,
July 25, 2024


Sr. Manager, Operations
(AMC)


Sr. Manager, Finance
(AMC)

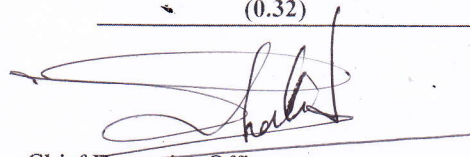


VIPB GROWTH FUND
STATEMENT OF CASH FLOWS (Unaudited)
Period from January 01 to June 30, 2024

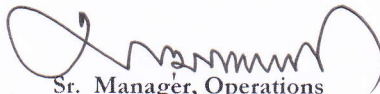
Particulars	June 30, 2024	June 30, 2023
	Taka	Taka
A. Cash flows from operating activities		
Interest income from bank deposits	197,663	197,158
Interest income from G-Sec	501,250	294,538
Gain on sale of investments	1,795,786	831,232
Dividend income	2,587,894	1,786,703
Trustee fee	(192,030)	(99,796)
Management fee	(2,121,276)	(2,120,924)
Advance deposit & prepayment	(212,182)	(243,106)
Bank charge and excise duties	(5,335)	(28,791)
CDBL settlement & demat charges	(6,822)	(775)
Other operating expenses	(7,970,494)	(87,505)
Net cash from operating activities	(5,425,547)	528,734
B. Cash flows from investing activities		
Net investment in shares and securities	979,340	(3,939,475)
Bond Redemption	9,775,910	361,340
Net cash from investing activities	10,755,250	(3,578,135)
C. Cash flows from financing activities		
Proceeds from issuance of units	(1,375,059)	1,117,233
Proceeds made for re-purchase of units	-	(1,952,117)
Dividend payment	(2,314,444)	-
Net cash from financing activities	(3,689,503)	(834,884)
Net cash flows for the period	1,640,199	(3,884,285)
Cash and cash equivalents at the beginning of the period	10,111,033	11,601,393
Cash and cash equivalents at the end of the period	11,751,232	7,717,108
Net operating cash flows per unit	(0.32)	0.03



Member
(Trustee)



Chief Executive Officer
(AMC)



Sr. Manager, Operations
(AMC)



Sr. Manager, Finance
(AMC)

Dated,
July 25, 2024



VIPB GROWTH FUND
Portfolio as on June 30, 2024

1.00 Marketable investment-at market value

Name of the securities	Sector	Number of shares	Average cost/unit	Acquisition cost	% of Total Asset at Cost	Market rate	Market value	Sectoral exposure as % of Total Asset at Cost	Figure in Taka Unrealized gain/loss
BRAC Bank PLC.	Bank	477,581	41.14	19,646,585	10.23%	34.30	16,381,028	10.23%	(3,265,557)
APSCL Non-Convertible and Fully Redeemable Bond	Corporate Bond	2	3,850.00	7,700	0.00%	4,317.50	8,635	0.00%	935
Square Pharmaceuticals PLC.	Pharmaceuticals & Chemicals	78,160	245.31	19,173,462	9.98%	210.90	16,483,944	18.11%	(2,689,518)
Renata PLC.	Chemicals	18,129	861.47	15,617,623	8.13%	770.10	13,961,143		(1,656,480)
Marico Bangladesh Limited	Consumer Care	9,478	1,943.94	18,424,619	9.59%	2,274.50	21,557,711	9.59%	3,133,092
British American Tobacco Bangladesh Company Limited	Food & Allied	29,000	371.51	10,773,824	5.61%	322.80	9,361,200	5.61%	(1,412,624)
Bata Shoe Company (Bangladesh) Limited	Tannery	4,080	1,156.51	4,718,548	2.46%	977.20	3,986,976	2.46%	(731,572)
Grameenphone Limited	Telecommunication	48,969	389.35	19,065,872	9.93%	247.70	12,129,621	9.93%	(6,936,251)
LafargeHolcim Bangladesh Limited	Cement	65,615	70.54	4,628,375	2.41%	62.30	4,087,815	2.41%	(540,561)
Singer Bangladesh Limited	Engineering	53,030	175.09	9,285,274	4.83%	131.50	6,973,445	4.83%	(2,311,829)
Berger Paints Bangladesh Limited	Miscellaneous	8,897	1,550.75	13,797,064	7.18%	1,844.70	16,412,296	7.18%	2,615,232
Subtotal				135,138,946	70.36%		121,343,814	70.36%	(13,795,132)
Instrument Name	Sector	Face Value	Issue date	Purchase cost	% of Total Asset at Cost	Yield	Market value	Sectoral exposure as % of Total Asset at Cost	Unrealized gain/loss
BG TB 364-day T-Bill	Money market (G-Sec)	45,000,000	21-Aug-23	41,553,270	21.63%	8.3175%	41,553,270	21.63%	-
Subtotal				41,553,270	21.63%		41,553,270	21.63%	-
Total Assets at Cost Value =				176,692,216	91.99%		162,897,084	91.99%	(13,795,132)

Total Assets at Cost Value = **৳2,079,941**

Note: The Fund has invested 70.36% & 21.63% of the total assets at cost value in the capital market & money market instruments respectively. The rest is held as bank deposits.



VIPB GROWTH FUND

Notes to the financial statements

	June 30, 2024	December 31, 2023
	Taka	Taka
2.00 Accounts receivables		
Dividend receivable		
Bata Shoe Company (Bangladesh) Limited	42,840	-
Renata PLC.	-	113,306
Marico Bangladesh Limited	189,560	
Square Pharmaceuticals PLC.	-	841,680
Sub Total	232,400	954,986
Other receivable		
Interest receivable from bank	-	-
Interest on G-Sec	2,842,170	1,363,698
Collateral for bidding	-	680,000
Sub Total	2,842,170	2,043,698
Total	3,074,570	2,998,684
3.00 Advance, deposit & prepayments		
Advance & Prepayment		
Annual CDBL fees	35,013	12,016
Annual Trustee fees	92,217	99,814
Annual BSEC fees	169,711	98,571
Total	296,941	210,401
4.00 Cash and cash equivalents		
Cash at banks		
Southeast Bank Ltd., Gulshan Branch (A/C - 13500000001)	11,521	12,021
Southeast Bank Ltd., Donia Branch (A/C - 131000000085)	1,330,163	9,523,216
BRAC Bank PLC., Gulshan Branch (A/C - 1526203891552001)	10,403,338	571,404
BRAC Bank PLC., Gulshan Branch (A/C - 2038915520004)	5,022	-
	11,750,044	10,106,641
Cash in brokerage accounts		
BLI Securities Ltd	631	3,903
BRAC EPL Stock Brokerage Ltd	558	488
	1,189	4,391
Total	11,751,232	10,111,032



VIPB GROWTH FUND
Notes to the Financial Statements

	June 30, 2024	December 31, 2023
	Taka	Taka
5.00 Preliminary and issue expenses		
Preliminary and issue expenses	433,028	770,033
Less: Amortization during the period	(168,046)	(337,005)
Total	264,983	433,028
Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being written off over a period of 7 (seven) years.		
6.00 Unit capital		
Opening Subscription	179,587,460	181,097,120
Add: New subscription	582,900	1,706,360
Less: Units redeemed	(8,365,240)	(3,216,020)
Total	171,805,120	179,587,460
7.00 Unit premium reserve		
Opening balance	10,031,795	10,104,776
Add: Unit premium raised during the period	92,736	113,108
Less: Premium reimbursed for redemption of units	(270,313)	(186,089)
Total	9,854,217	10,031,795
8.00 Accounts payable		
Accounts payable	1,602	14,178
Total	1,602	14,178
9.00 Liability for expenses		
Management fees	1,969,333	2,121,276
Custodian fees	64,021	71,480
Custodian fees on S-Sec	11,990	-
Audit fees	22,452	35,000
Trustee fees	-	99,814
Total	2,067,790	2,327,570
10.00 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	176,215,418	199,656,633
(Less)/Add: Unrealized (gain)/loss	13,795,132	(1,024,844)
Net Asset Value (NAV) at cost price	190,010,550	198,631,788
No. of units	17,180,512	17,958,746
NAV per unit at cost	11.06	11.06
11.00 Net Asset Value per unit at market price		
Net Asset Value (NAV)	176,215,418	199,656,633
No. of units	17,180,512	17,958,746
NAV per unit at market price	10.26	11.12



VIPB GROWTH FUND
Notes to the Financial Statements

	June 30, 2024	June 30, 2023
	Taka	Taka
12.00 Net gain / loss on sale of marketable securities		
Gain on sale of marketable securities		
AL Madina Pharmaceutical Ltd.	-	130,311
Agro Organica PLC	95,804	-
Berger Paints Bangladesh Ltd	107,853	-
Sikder Insurance Company Limited	292,952	-
Islami Commercial Insurance Company Limited	-	274,106
Linde Bangladesh Limited	326,139	-
Marico Bangladesh Limited	825,737	-
Web Coats PLC.	77,913	-
Trust Islami Life Insurance Limited	-	426,815
Craftsman Footwear and Accessories Limited	69,388	-
Total	1,795,786	831,232
Loss on sale of marketable securities		
Bata Shoe Company (Bangladesh) Limited	-	-
LafargeHolcim Bangladesh Limited	158,507	-
British American Tobacco BD Co. Ltd.	-	-
Marico Bangladesh Limited	56,092	-
Grameenphone Limited	238,325	-
Total	452,923	-
Net gain/(loss) on sale of marketable securities	1,342,862	831,232
13.00 Dividend income		
APSCL Non-Convertible and Fully Redeemable Bond	525	525
Bata Shoe Company (Bangladesh) Limited	42,840	45,339
LafargeHolcim Bangladesh Limited	301,000	-
BRAC Bank PLC.	434,165	257,470
British American Tobacco BD Co. Ltd.	80,000	-
Grameenphone Limited	631,613	408,022
Linde Bangladesh Limited	-	210,416
Marico Bangladesh Limited	189,560	-
Renata PLC.	-	204
Singer Bangladesh Limited	185,605	49,326
Total	1,865,308	971,302
14.00 Interest income		
Short notice deposit (SND)	197,663	197,158
G-Sec	1,979,721.70	2,832,615
Total	2,177,384	3,029,773
15.00 Earnings per Unit (EPU)		
Net profit/(loss) for the period	(10,864,703)	2,210,717
No. of units	17,180,512	17,958,746
Earnings per Unit	(0.63)	0.12

