





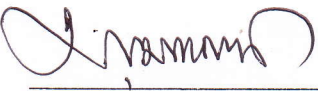
VIPB NLI 1ST UNIT FUND

STATEMENT OF FINANCIAL POSITION (Unaudited)

As on September 30, 2022

Particulars	Notes	September 30, 2022
		Taka
ASSETS		
Investments - at market price	1	562,086,394
Accounts receivables	2	4,030,616
Advance, deposit and prepayments	3	1,263,622
Fixed deposits receipts (FDR)	4	20,000,000
Cash and cash equivalents	5	78,159,543
Preliminary and issue expenses	6	6,230,397
Total Assets		671,770,572
EQUITY AND LIABILITIES		
<u>Shareholders' Equity</u>		
Unit capital	7	708,013,450
Unit premium reserve	8	2,836,522
Unrealized gain on investments		-
Retained earnings		(48,961,805)
Total		661,888,167
<u>Current Liabilities</u>		
Accounts payable	9	7,540,179
Liability for expenses	10	2,342,225
Total		9,882,404
Total Equity and Liabilities		671,770,572
Net asset value (NAV)		661,888,168
Net asset value (NAV) per unit:		
At cost	11	10.09
At market price	12	9.35



These financial statements should be read in conjunction with annexed notes

 <hr style="width: 100%;"/> Chairman (Trustee)	 <hr style="width: 100%;"/> Member (Trustee)	 <hr style="width: 100%;"/> Chief Executive Officer (AMC)
Dated, October 19, 2022	 <hr style="width: 100%;"/> Manager Compliance (AMC)	 <hr style="width: 100%;"/> Sr. Manager Operations (AMC)

VIPB NLI 1ST UNIT FUND
STATEMENT OF PROFIT OR LOSS
AND COMPREHENSIVE INCOME (Unaudited)
From February 07 to September 30, 2022


Particulars	Note	February 07 to September 30, 2022
		Taka
INCOME		
Net gain on sale of marketable securities	13	(13,035,437)
Dividend income	14	15,871,156
Interest income	15	4,386,813
Total		7,222,531
EXPENSES		
Management fees		2,251,782
Amortization of preliminary and issue expenses		263,306
BSEC annual fees		152,541
CDBL annual fees		30,149
CDBL settlement and demat charges		162,961
Trustee fees		152,541
Custodian fees		41,113
IPO application fees		28,000
Brokerage commission		234,507
Audit fees		8,530
Newspaper publication expenses		800
Bank charges and excise duty		288,369
Other operating expenses		221,319
Total		3,835,918
Net profit before provision		3,386,613
Provision for unrealized loss		(52,348,418)
Net profit/(loss) for the period		(48,961,805)
Earnings per unit	16	(0.69)

These financial statements should be read in conjunction with annexed notes

**Chairman
(Trustee)**

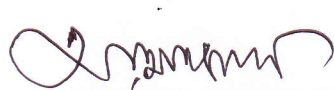
**Member
(Trustee)**



**Chief Executive Officer
(AMC)**



**Manager Compliance
(AMC)**



**Sr. Manager Operations
(AMC)**

Dated,
October 19, 2022


VIPB NLI 1ST UNIT FUND

STATEMENT OF CHANGES IN EQUITY (Unaudited)

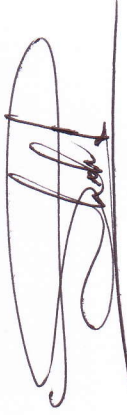
For the period ended September 30, 2022

Figure in Taka

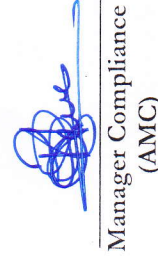
Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Opening balance	752,486,080	-	-	-	752,486,080
Units issued during the period	797,870	2,884,392	-	-	3,682,262
Redemption during the period	(45,270,500)	(47,870)	-	-	(45,318,370)
Unrealized gain/(loss)	-	-	-	-	-
Net profit during the period	-	-	-	(48,961,805)	(48,961,805)
Balance as on September 30, 2022	708,013,450	2,836,522	-	(48,961,805)	661,888,167

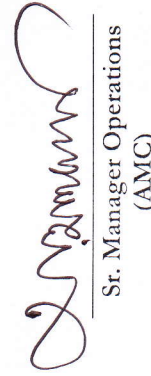

Chairman
(Trustee)


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated,
October 19, 2022


Manager Compliance
(AMC)


Sr. Manager Operations
(AMC)

VIPB NLI 1ST UNIT FUND
STATEMENT OF CASH FLOWS (Unaudited)
For the period ended September 30, 2022

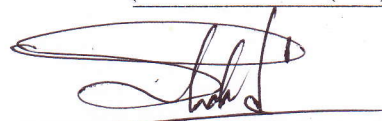
Particulars	September 30, 2022
	Taka
A. Cash flows from operating activities	
Interest income - bank deposit	424,212
Gain on sale of investments	113,135
Dividend income	13,736,108
Advance, deposit and prepayments	(856,666)
preliminary and issue expense	(6,415,500)
Bank charge and excise duties	(37,796)
CDBL settlement & demat charges	(157,123)
Brokerage commission	(234,507)
Custodian fee	(392,455)
Trustee fee	(342,186)
Other operating expenses	(10,055,801)
Net cash from operating activities	(4,218,580)
B. Cash flows from investing activities	
Net investment in shares and securities	18,296,796
Investment in FDR	82,770,306
Net cash from investing activities	101,067,103
C. Cash flows from financing activities	
Proceeds from issuance of units	750,000
Payment made for redemption of units	(26,332,839)
Net cash from financing activities	(25,582,839)
Net cash flows for the period	71,265,684
Cash and cash equivalents at the beginning of the period	6,893,860
Cash and cash equivalents at the end of the period	78,159,544
Net operating cash flows per unit	(0.07)



Chairman
(Trustee)



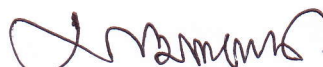
Member
(Trustee)



Chief Executive Officer
(AMC)



Manager Compliance
(AMC)



Sr. Manager Operations
(AMC)

Dated,
October 19, 2022

VIPB NLI 1ST UNIT FUND

Portfolio as on September 30, 2022

1.00. Marketable investment-at market value											Figure in Taka	
Name of the securities	Sector	Number of share/unit	Average unit cost	Acquisition cost	% of Total Asset at Cost	Market rate	Market value	Sectoral exposure as % of Total Asset at Cost	Unrealized gain/loss		Unrealized gain/loss	
BRAC Bank Limited	Bank	1,440,749	52.74	75,991,146	10.45%	38.50	55,468,837	10.45%	(20,522,309)			
APSCI Non-Convertible and Fully Redeemable Bond	Corporate Bond	557	5400.00	3,007,800	0.41%	5,515.00	3,071,855	0.41%	64,055			
Square Pharmaceuticals Limited	Pharmaceuticals & Chemicals	331,077	232.20	76,876,079	10.58%	209.80	69,459,955		(7,416,125)			
Renata Limited		55,036	1355.10	74,579,284	10.26%	1,303.20	71,722,915	24.01%	(2,856,368)			
Linde Bangladesh Limited	Consumer Care	13,051	1768.30	23,078,083	3.17%	1,402.70	18,306,638		(4,771,446)			
Marico Bangladesh Limited		31,757	2393.10	75,997,677	10.45%	2,430.70	77,191,740	10.45%	1,194,063			
Bata Shoe Company (Bangladesh) Limited	Tannery	18,120	913.00	16,543,560	2.28%	1,016.50	18,418,980	2.28%	1,875,420			
Gramophone Limited	Telecommunication	203,852	357.90	72,958,631	10.04%	286.60	58,423,983	10.04%	(14,534,648)			
Singer Bangladesh Limited	Engineering	191,429	168.30	32,217,501	4.43%	151.90	29,078,065	4.43%	(3,139,436)			
Berger Paints Bangladesh Limited	Miscellaneous	35,866	1802.60	64,652,052	8.89%	1,740.10	62,410,427	8.89%	(2,241,625)			
Subtotal				515,901,812	70.97%		463,553,394	70.97%	(52,348,418)			
Instrument Name	Sector	Face Value	Issue date	Purchase cost	% of Total Asset at Cost	Yield	Market value	Sectoral exposure	Unrealized gain/loss			
BGCTB 91-day T-Bill	Govt Bond	10,000,000.00	05-Sep-22	98,533,000	13.55%	5.9717%	98,533,000	13.55%	-			
Subtotal				98,533,000	13.55%		98,533,000	13.55%	-			
Total				614,434,812	84.52%		562,086,394	84.52%	(52,348,418)			
Total Assets at Cost Value =		726,929,730										

Note: The Fund has invested 84.52% of the total net assets of the fund in the capital market instruments, the rest is held as bank deposits.

VIPB NLI 1ST UNIT FUND

Notes to the financial statements

	30-Sep-22
	Taka
2.00 Accounts receivables	
Dividend receivable	
Grameenphone Limited	2,038,520
Sub Total	2,038,520
Other receivable	
Interest on FDR	28,500
Interest on SND	1,326,096
Collateral for bidding for Chartered Life Insurance	637,500
Sub Total	1,992,096
Total	4,030,616
3.00 Advance, deposit & prepayments	
Security deposit	
Deposit with Central Depository Bangladesh Ltd. (CDBL)	400,000
Sub Total	400,000
Advance & Prepayment	
Annual CDBL fees	111,224
Annual Trustee fees	189,645
Annual BSEC fees	562,752
Sub Total	863,622
Total	1,263,622
4.00 Fixed deposit receipts (FDR)	
Southeast Bank Ltd (FDR no.1495)	20,000,000
Total	20,000,000
5.00 Cash and cash equivalents	
Cash at banks	
Southeast Bank Limited (NLI1STMF AC-010)	971,412
NCC Bank Limited (NLI1STMF AC-599)	1,204
Southeast Bank Limited (NLI1STMF DIV 2013-14)	1,160
Southeast Bank Limited (NLI1STMF DIV 2014-15)	1,311
Southeast Bank Limited (NLI1STMF DIV 2015-16)	607
Southeast Bank Limited (NLI1STMF DIV 2016-17)	166
Southeast Bank Limited (NLI1STMF DIV 2017-18)	10,470
Southeast Bank Limited (NLI1STMF DIV 2018-19)	10,515
Southeast Bank Limited (NLI1STMF DIV 2019-20)	208,901
Southeast Bank Limited (NLI1STMF DIV 2020-21)	292,925
Southeast Bank Limited (AC-084)	62,859,918
BRAC Bank Limited (AC-001)	2,197,495
Sub Total	66,556,083
Cash in brokerage accounts	
BLI Securities Limited	11,603,461
Sub Total	11,603,461
Total	78,159,543

VIPB NLI 1ST UNIT FUND

Notes to the Financial Statements

	30-Sep-22
	Taka
6.00 Preliminary and issue expenses	
Preliminary and issue expenses	6,493,703
Less: Amortization made during the period	(263,306)
Total	6,230,397
<p>Note: As per clause 8.5.3 of the Trust Deed and clause 3.8 (vi) of the Prospectus of VIPB NLI 1st Unit Fund, the preliminary & issue expenses will be written off over a period of 5 (five) years.</p>	
7.00 Unit capital	
Opening balance	752,486,080
Add: New subscription	797,870
Less: Units redeemed	(45,270,500)
Total	708,013,450
8.00 Unit premium reserve	
Opening balance	-
Add: Unit premium raised during the period	2,884,392
Less: Premium reimbursed for redemption of units	(47,870)
Total	2,836,522
9.00 Accounts payable	
Redemption value payable	6,998,065
Dividend Payable (2019-20)	214,033
Dividend Payable (2020-21)	328,082
Total	7,540,179
10.00 Liability for expenses	
Management fees	2,251,782
Custodian fees	41,113
Audit fees	48,530
Newspaper publication expenses	800
Total	2,342,225
11.00 Net Asset Value (NAV) per unit at cost	
Net Asset Value (NAV) at market price	661,888,168
(Less)/Add: unrealized (gain)/loss	52,348,418
Net Asset Value (NAV) at cost price	714,236,585
No. of units	70,801,345
NAV per unit at cost	10.09
12.00 Net Asset Value per unit at market price	
Net Asset Value (NAV) at market price	661,888,168
No. of units	70,801,345
NAV per unit at market price	9.35

VIPB NLI 1ST UNIT FUND

Notes to the Financial Statements

		February 07 to September 30, 2022
		TAKA
13.00	Net gain / loss on sale of marketable securities	
	Gain on sale of marketable securities	
	Marico Bangladesh Limited	113,135
	Total	113,135
	Loss on sale of marketable securities	
	Berger Paints Bangladesh Ltd	287,400
	BRAC Bank Limited	3,621,036
	Eastern Bank Limited	2,245,966
	Singer Bangladesh Limited	2,646,336
	Renata Limited	714,642
	IDLC Finance Limited	1,308,858
	Linde Bangladesh Limited	1,111,800
	Square Pharmaceuticals Limited	195,500.00
	The City Bank Limited	1,017,035
	Total	13,148,572
	Net gain/(loss) on sale of marketable securities	(13,035,437)
14.00	Dividend income	
	Berger Paints Bangladesh Ltd	1,476,908
	Grameenphone Limited	4,586,670
	IDLC Finance Limited	191,104
	Linde Bangladesh Limited	882,805
	BRAC Bank Limited	1,194,715
	The City Bank Limited	512,604
	Bata Shoe Company (Bangladesh) Limited	47,800
	APSCIL Non-Convertible and Fully Redeemable Bond	146,213
	Mariço Bangladesh Limited	3,642,004
	Singer Bangladesh Limited	2,168,736
	Eastern Bank Limited	1,021,598
	Total	15,871,156
15.00	Interest income	
	Fixed deposits receipts (FDR)	2,875,708
	Short Notice Deposit (SND)	1,511,105
	Total	4,386,813
16.00	Earnings per Unit (EPU)	
	Net profit/(loss) for the period	(48,961,805)
	No. of units	70,801,345
	Earnings per Unit	(0.69)