

VIPB NLI 1ST UNIT FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As on December 31, 2025

Particulars	Notes	31-Dec-25	30-Jun-24
		Taka	Taka
ASSETS			
Investments - at market price	1	527,004,971	541,287,490
Accounts receivables	2	6,174,173	8,952,334
Advance, deposit and prepayments	3	982,176	1,259,676
Cash and cash equivalents	4	3,440,596	18,047,551
Preliminary and issue expenses	5	2,003,263	2,657,971
Total Assets		539,605,178	572,205,022
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	6	503,976,520	563,626,790
Unit premium reserve	7	3,913,868	9,437,692
Unrealized gain on investments		19,426,176	(44,487,076)
Retained earnings		6,862,760	(6,036,940)
Total		534,179,324	522,540,466
<u>Current Liabilities</u>			
Accounts payable	8	297,082	36
Liability for expenses	9	5,128,748	5,177,443
Total		5,425,830	5,177,479
Total Equity and Liabilities		539,605,178	527,717,945
Net asset value (NAV)		534,179,348	567,027,543
Net asset value (NAV) per unit:			
At cost	10	10.21	10.85
At market price	11	10.60	10.06

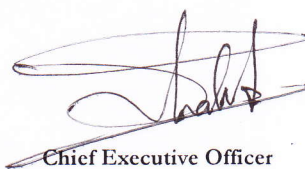
These financial statements should be read in conjunction with annexed notes



Chairman
Trustee committee
Investment Corporation of Bangladesh



Member Secretary
Trustee committee
Investment Corporation of Bangladesh



Chief Executive Officer
VIPB Asset Management Company



Sr. Manager Finance
VIPB Asset Management Company



Sr. Manager Operations
VIPB Asset Management Company

Date: January 22, 2026

VIPB NLI 1ST UNIT FUND

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)

From July 01, 2025 to December 31, 2025

Particulars	Note	July 01, 2024 to December 31, 2025	July 01, 2024 to December 31, 2024	October 01, to December 31, 2025	October 01, to December 31, 2024
		Taka	Taka	Taka	Taka
INCOME					
Net gain/(loss) on sale of marketable securities	12	(20,775,651)	(9,646,018)	12,601,805	(5,272,987)
Dividend income	13	9,474,750	12,888,145	5,386,685	-
Interest income	14	8,725,463	10,250,019	2,910,765	6,046,297
Total		(2,575,439)	13,492,146	20,899,256	773,310
EXPENSES					
Management fees	15	4,824,520	4,916,315	2,228,855	2,370,315
Amortization of preliminary and issue expenses		654,707	654,707	327,354	327,354
BSEC annual fees	16	286,786	274,432	143,393	137,216
CDBL annual fees	17	12,819	10,632	6,561	6,179
CDBL settlement and demat charges		28,099	18,264	3,254	6,945
Trustee fees	18	286,347	289,190	143,174	144,595
Custodian fees	19	284,127	277,383	183,903	184,306
Audit fees		20,164	20,055	10,082	9,973
Bank charges and excise duty		36,292	24,983	33,002	24,162
Other operating expenses		33,005	3,450	1,505	1,950
Total		6,466,866	6,489,411	3,081,082	3,212,994
Net profit/(loss) before provision		(9,042,305)	7,002,736	17,818,173	(2,439,685)
Provision write-back	20	44,487,076	50,409,658	(45,118,703)	50,409,658
Net profit/(loss) for the period		35,444,771	57,412,394	(27,300,530)	47,969,973
Earnings per unit	21	0.70	1.00	(0.54)	(0.77)
Unrealized gain on investments	20	19,426,176.00	-	63,913,251.99	-
Net profit including unrealized gain		54,870,947.34	-	36,612,722.12	-

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Trustee committee

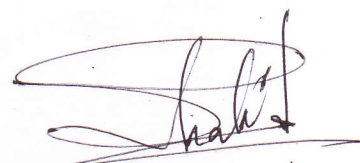
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VIPB Asset Management Company

Date: January 22, 2026

VIPB NLI 1ST UNIT FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
For the year ended December 31, 2025

Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Opening balance as on July 01, 2025	563,626,790	9,437,692	(44,487,076)	(6,036,940)	522,540,466
Units issued during the year	266,140	24,089	-	-	290,229
Redemption during the year	(59,916,410)	(5,547,914)	-	-	(65,464,324)
Dividend paid for the year 2024-2025	-	-	-	(22,545,072)	(22,545,072)
Unrealized gain/(loss) during the year	-	-	63,913,252	-	63,913,252
Net profit during the year	-	-	-	35,444,771	35,444,771
Balance as on December 31, 2025	503,976,520	3,913,868	19,426,176	6,862,760	534,179,323

For the period ended December 31, 2024

Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Opening balance as on July 01, 2024	625,975,130	9,429,527	-	(70,392,948)	565,011,709
Units issued during the year	-	472,963	-	-	472,963
Redemption during the year	(51,146,170)	(450,603)	-	-	(51,596,773)
Net profit during the year	-	-	-	57,412,394	57,412,394
Balance as on December 31, 2024	574,828,960	9,451,887	-	(12,980,554)	571,300,293

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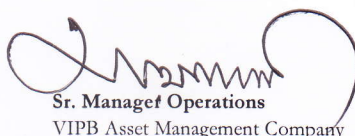
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Date: January 22, 2026

VIPB NLI 1ST UNIT FUND
STATEMENT OF CASH FLOWS (Unaudited)
For the year ended December 31, 2025

Particulars	Note	31-Dec-25	31-Dec-24
		Taka	Taka
A. Cash flows from operating activities			
Interest income from bank deposits		226,580	578,030
Interest income from BGTB		10,332,685	12,383,368
Gain on sale of investments	Annex-A	2,961,898	3,385,017
Gain on sale of BGTB investments	Annex-A	19,399,246	-
Dividend income		10,419,110	10,299,586
Management fees		(4,863,474)	(4,891,896)
Advance, deposit and prepayments		(26,000)	(26,000)
Bank charge and excise duties		(36,292)	(24,361)
CDBL settlement & demat charges		(31,104)	(21,264)
Custodian fee		(274,033)	(272,460)
Trustee fee		(282,452)	(291,632)
Other operating expenses		(3,669,273)	(41,065)
Net cash from operating activities		34,156,891	21,077,323
B. Cash flows from investing activities			
Purchase of Securities	Annex-B	(187,540,821)	(5,688,470)
Sale of Securities	Annex-A	86,584,896	97,793,627
Net investment in BGTB		136,014,901	(110,745,658)
Net cash from investing activities		35,058,976	(18,640,501)
C. Cash flows from financing activities			
Proceeds from issuance of units		161,487	(51,123,810)
Payment for redemption of units		(61,861,051)	-
Dividend payment		(22,123,283)	-
Net cash from financing activities		(83,822,847)	(51,123,810)
Net cash flows for the period			
		(14,606,980)	(48,686,989)
Cash and cash equivalents at the beginning of the period		18,047,576	58,073,250
Cash and cash equivalents at the end of the period		3,440,596	9,386,262
Net operating cash flows per unit	22	0.68	0.37



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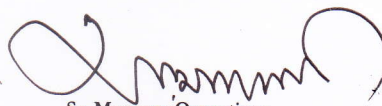
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VIPB NLI 1ST UNIT FUND

Portfolio as on December 31, 2025

1.00. Marketable investment-at market value

Name of the securities	Sector	Number of shares	Average cost/unit	Acquisition cost	% of Total Asset at Cost	Market rate	Market value	Sectoral exposure as % of Total Asset at Cost	Unrealized gain/loss
BRAC Bank Limited	Bank	1,582,811	40.52	64,133,154	12.33%	63.10	99,875,374	29.08%	35,742,220
EBL		918,000	26.36	24,194,185	4.65%	24.30	22,307,400		(1,886,785)
Prime Bank PLC		2,230,000	28.23	62,955,375	12.10%	28.70	64,001,000		1,045,625
APSCCL Non-Convertible and Fully Redeemable Bond	Corporate Bond	957	2,899.58	2,774,900	0.53%	2,500.00	2,392,500	0.53%	(382,400)
Square Pharmaceuticals Limited	Pharmaceuticals & Chemicals	331,790	229.92	76,285,445	14.67%	198.60	65,893,494	22.08%	(10,391,951)
Renata Limited		10	499.40	4,994	0.00%	391.80	3,918		(1,076)
Renata PRS	Consumer Care	20,296	1,900.00	38,562,400	7.41%	1,900.00	38,562,400	13.16%	-
Marico Bangladesh Limited		28,103	2,436.16	68,463,440	13.16%	2,673.50	75,133,371		6,669,930
Grameenphone Limited	Telecommunication	152,696	357.90	54,649,898	10.51%	257.90	39,380,298	10.51%	(15,269,600)
Berger Paints Bangladesh Limited	Miscellaneous	25,347	1,363.08	34,550,045	6.64%	1,384.60	35,095,456	6.64%	545,412
Subtotal				426,573,836	82.01%		442,645,211	82.01%	16,071,375

Instrument Name	Sector	Face Value	Issue date	Purchase cost	% of Total Asset at Cost	Yield	Market value	Sectoral exposure as % of Total Asset at Cost	Unrealized gain/loss
BBL2ndsubordinated Bond	Corporate	15,000,000.00	26-Sep-24	15,000,000.00	2.88%	13.0400	15,000,000	2.88%	-
BBL2ndsubordinated Bond		5,000,000.00	22-Oct-24	5,000,000.00	0.96%	12.9200	5,000,000	0.96%	-
BBL2ndsubordinated Bond		7,000,000.00	10-Feb-25	7,000,000.00	1.35%	13.1100	7,000,000	1.35%	-
BBL2ndsubordinated Bond		3,000,000.00	26-Dec-24	3,000,000.00	0.58%	12.6500	3,000,000	0.58%	-
BBL2ndsubordinated Bond		10,000,000.00	27-Jan-25	10,000,000.00	1.92%	12.9900	10,000,000	1.92%	-
BD0944051202-20Y BGTB	BGTB	5,000,000.00	26-Dec-24	5,030,700	0.97%	12.7500	5,711,761	0.97%	681,061
BD0942241201-20Y BGTB		5,000,000.00	30-Apr-25	3,759,880	0.72%	8.9500	4,239,254	0.72%	479,374
BD0945461202-20Y BGTB		3,000,000.00	28-May-25	3,026,880	0.58%	12.2400	3,310,690	0.58%	283,810
BD0945461202-20Y BGTB		5,000,000.00	30-Jul-25	5,737,410	1.10%	12.2400	5,517,816	1.10%	(219,594)
BD0937901157-15Y BGTB		20,000,000.00	29-Jan-25	15,708,800	3.02%	8.5500	16,914,610	3.02%	1,205,810
BD0939371151-15Y BGTB		8,000,000.00	25-Sep-24	7,741,288	1.49%	8.5500	8,665,628	1.49%	924,340
Subtotal				81,004,958	15.57%		84,359,759	15.57%	3,354,801
Total				507,578,794	97.58%		527,004,970	97.58%	19,426,176

Total Assets at Cost Value = 520,179,002

Note: The Fund has invested 82.01% & 15.57% of the total assets at cost value in the capital market & money market instruments respectively. The rest is held as bank deposits.

VIPB NLI 1ST UNIT FUND

Notes to the financial statements

2.00 Accounts receivables

Dividend receivable

Marico Bangladesh Limited
Square Pharmaceuticals Limited
RENATA Limited

Sub Total

31-Dec-25	30-Jun-25
Taka	Taka

-	4,925,895
3,981,480	
55	
3,981,535	4,925,895

Other receivable

Interest on Bond (Annex-D)

Sub Total

2,192,638	4,026,439
2,192,638	4,026,439

Total

6,174,173	8,952,334
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3.00 Advance, deposit & prepayments

Security deposit

Deposit with Central Depository Bangladesh Ltd. (CDBL)

Sub Total

400,000	400,000
400,000	400,000

Advance & Prepayment

Annual CDBL fees
Annual Trustee fees
Annual BSEC fees

Sub Total

17,614	4,433
282,452	286,347
282,110	568,895
582,176	859,675

Total

982,176	1,259,675
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4.00 Cash and cash equivalents

Main Bank Accounts (N:4.01)
Dividend Bank Accounts (N:4.02)
Brokerage Accounts (N:4.03)

Sub Total

3,148,536	13,267,235
290,644	-
1,416	4,780,316
3,440,596	18,047,551

4.01 Bank accounts (Main)

Southeast Bank PLC Ac-13100000084
BRAC Bank PLC Ac-2052487750001

Sub Total

318,960	4,823,462
2,829,576	8,443,772
3,148,536	13,267,235

4.02 Bank accounts (Dividend)

Southeast Bank PLC Ac-13100000896

290,644	-
290,644	-

4.03 Cash in brokerage accounts

BLI Securities Ltd
BRAC EPL Securities Ltd
City Brokerage Ltd

684	1,187
732	4,779,129
-	-
1,416	4,780,316

VIPB NLI 1ST UNIT FUND

Notes to the Financial Statements

5.00 Preliminary and issue expenses

	31-Dec-25	30-Jun-25
	Taka	Taka
Preliminary and issue expenses	2,657,971	3,956,711
Less: Amortization made during the period	(654,707)	(1,298,740)
Total	2,003,263	2,657,971

Note: As per the rule 8.5.3 of the Trust Deed and clause 3.8 (vi) of the Prospectus of VIPB NLI 1st Unit Fund, the preliminary & issue expenses will be written off over a period of 5 (five) years.

6.00 Unit capital

Opening balance	563,626,790	625,975,130
Add: New subscription	266,140	-
Less: Units redeemed	(59,916,410)	(62,348,340)
Total	503,976,520	563,626,790

Note: Unit Holder Percentage

Sponsor	45.98%	41.11%
Institute	37.94%	42.71%
Individual	16.09%	16.18%

7.00 Unit premium reserve

Opening balance	9,437,692	9,429,527
Add: Unit premium raised during the period	24,089	521,845
Less: Premium reimbursed for redemption of units	(5,547,914)	(513,680)
Total	3,913,868	9,437,692

8.00 Accounts payable

Accounts payable	36	36
Dividend Payable (2024-25)	297,046	-
Total	297,082	36

9.00 Liability for expenses

Management fees	4,824,520	4,863,474
Custodian fees	284,064	273,969
Audit fees	20,164	40,000
Total	5,128,748	5,177,443

10.00 Net Asset Value (NAV) per unit at cost

Net Asset Value (NAV) at market price	534,179,348	567,027,542
(Less)/Add: Unrealized (gain)/loss	(19,426,176)	44,487,076
Net Asset Value (NAV) at cost price	514,753,172	611,514,618
No. of units	50,397,652	56,362,679
NAV per unit at cost	10.21	10.85

11.00 Net Asset Value per unit at market price

Net Asset Value (NAV)	534,179,348	567,027,542
No. of units	50,397,652	56,362,679
NAV per unit at market price	10.60	10.06

VIPB NLI 1ST UNIT FUND
Notes to the Financial Statements

July 01, 2024 to December 31, 2025	July 01, 2024 to December 31, 2024
TAKA	TAKA

12.00 Net gain /(loss) on sale of marketable securities

Gain on sale of marketable securities

Bata Shoe Company (Bangladesh) Limited	
BRAC Bank Limited	
Berger Paints Bangladesh Ltd	
British American Tobacco Bangladesh Company Limited	
Grameen Phone Limited	
Marico Bangladesh Limited	
ATCSLGF	
5Y BGTB BD0929401059	
10Y BGTB BD0933071104	
10Y BGTB BD0934311103	
10Y BGTB BD0934401102	
10Y BGTB BD0934481104	
10Y BGTB BD0934481104	
10Y BGTB BD0934481104	
10Y BGTB BD0934481104	
15Y BGTB BD0937901157	
15Y BGTB BD0937901157	

-	366,299
-	2,733,662
2,829,593	54,231
-	22,227
-	117,098
-	91,500
132,304	-
1,216,215	-
689,017	-
1,051,760	-
2,288,340	-
604,585	-
681,380	-
1,579,350	-
4,871,100	-
5,854,920	-
562,580	-
22,361,145	3,385,017

Total

Loss on sale of marketable securities

Berger Paints Bangladesh Ltd	
LafargeHolcim Bangladesh Limited	
Singer Bangladesh Limited	
Grameen Phone Limited	
RENATA Limited	
Square Pharmaceuticals Limited	
British American Tobacco Bangladesh Company Limited	
Prime Bank	

2,142,473	982
-	1,723,932
-	6,367,537
-	858,895
34,133,934	3,972,764
379,383	45,607
6,461,940	61,317
19,067	-

Total

43,136,796 13,031,035

Net gain/(loss) on sale of marketable securities (Annex-A)

(20,775,651) (9,646,018)

13.00 Dividend income

APSCL Non-Convertible and Fully Redeemable Bond	
Berger Paints Bangladesh Ltd	
BRAC Bank Limited	
British American Tobacco Bangladesh Company Limited	
Grameen Phone Limited	
Marico Bangladesh Limited	
RENATA Limited	
Square Pharmaceuticals Limited	

125,606	109,659
767,130	1,392,450
12	17
-	1,373,715
1,679,656	3,126,160
2,920,810	3,611,225
55	414,699
3,981,480	2,860,220
9,474,750	12,888,145

Total (Annex-C)

14.00 Interest income

Fixed deposits receipts (FDR)	
Short Notice Deposit (SND)	
BGTB T-Bills	

-	-
226,580	578,037
8,498,884	9,671,982
8,725,463	10,250,019

Total (Annex-D)

VIPB NLI 1ST UNIT FUND
Notes to the Financial Statements

July 01, 2024 to December 31, 2025	July 01, 2024 to December 31, 2024
TAKA	TAKA

15.00 Management fees

July 01 to Dec 31, 2025	Annex-E	4,824,520	4,916,315
Total management fees for the period		4,824,520	4,916,315

Management fees is calculated according to clause 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001. Detailed calculation can be found in Annex-E

16.00 BSEC fees

Opening Balanced		568,895	544,388
Amortized for the quarter		282,110	269,957
Advanced BSEC fees as on 31 Dec 2025		286,786	274,431

BSEC fees is calculated according to clause 11 of Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 and amortized as per the number of days spent in the period.

17.00 CDBL fees

Opening balance		4,433	1,221
CDBL fee Payment		26,000	26,000
Advanced		17,614	16,589
For the CDBL quarter fees as on 31 Dec 2025		12,819	10,632

18.00 Trustee fees

Prepaid Trustee fees (Annex-F)		282,452	289,190
For the quarter fees as on 31 Dec 2025		282,452	289,190

Trustee fees is calculated according to clause 4.2.21 of the Trust Deed of VIPB NLI 1st Unit Fund and paid is advance basis and amortized as per the number of days spent in the period.

19.00 Custodian fees

Fees for listed securities	264,127	193,151
Fees for Government Treasury Instruments	19,937	84,231
Fees for FDR instruments	-	-
Custodian fees Payable as on 31 Dec-2025	284,064	277,382

Detailed calculation can be found in Annex-C

20.00 Provision write-back

Unrealized gain/(loss) as on December 31, 2025	19,426,176	(34,306,776)
Less: Unrealized gain/(loss) as on June 30, 2024	(44,487,076)	(84,716,434)
Provision write-back during the period	63,913,252	50,409,658

21.00 Earnings per Unit (EPU)

Net profit/(loss) for the period	54,870,948	57,412,394
No. of units	50,397,652	57,482,896
Earnings per Unit	1.09	1.00

22.00 Net operating cash Flows per unit (NOC)

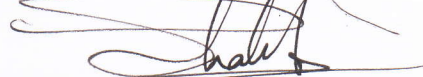
Net cash from operating activities	34,156,891	21,077,323
No. of units	50,397,652	57,482,896
Net operating cash flows per unit	0.68	0.37



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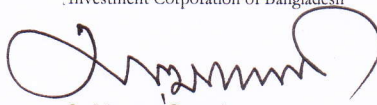
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Date: January 22, 2026

VIPB NLI 1ST Unit Fund
For the period from 01 July 2025 to 31 December 2025
Gain/(Loss) on sale of marketable securities

Annexure-A

S.L	Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Market Price per Share	Total Market Value	Gain/(Loss)
1	Berger Paints Bangladesh Limited	22,347	1,515.04	33,856,572	1,544	34,543,693	687,121
2	Renata Limited	45,076.00	1,266.46	57,086,941.10	503	22,953,007	(34,133,934)
3	ATCSLGF	113,438.00	6.89	781,438.66	8	913,743	132,304
	Square Pharmaceuticals Limited	20,000.00	229.92	4,598,417.37	212	4,219,035	(379,383)
	Prime Bank	50,000.00	28.23	1,411,555.50	28	1,392,489	(19,067)
4	British American Tobacco Bangladesh Company Limited	86,581	369.44	31,986,768	291	25,524,827	(6,461,940)
	Total			129,721,693		89,546,794	(40,174,898)

S.L	Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Market Price per Share	Total Market Value	Gain/(Loss)
1	BD0929401059-5Y BGTB	225,000	98.91	22,255,178	104	23,471,393	1,216,215
2	BD0933071104-10Y BGTB	70,000	83.24	5,826,583	93	6,515,600	689,017
3	BD0934311103-10Y BGTB	100,000	98.06	9,806,350	109	10,858,110	1,051,760
4	BD0934401102-10Y BGTB	200,000	97.76	19,552,980	109	21,841,320	2,288,340
	10Y BD0934481104	100,000	100.64	10,064,140	116	11,643,490	1,579,350
	10Y BD0934481104	300,000	100.64	30,192,420	117	35,063,520	4,871,100
	15Y BD0937901157	400,000	75.16	30,063,320	90	35,918,240	5,854,920
	15Y BD0937901157	50,000	78.54	3,927,200	90	4,489,780	562,580
5	BD0934481104-10Y BGTB	50,000	100.64	5,032,070	113	5,636,655	604,585
6	BD0934481104-10Y BGTB	50,000	100.64	5,032,070	114	5,713,450	681,380
	Total			141,752,311		161,151,557	19,399,247
	Grand Total						(20,775,652)

Investment in Securities

Annexure-B

S.L	Company Name	Number of Shares	Cost Value per Share	Total Cost Value	Market Value Per Share	Total Market Value	Surplus/(Erosion)
1	BRAC Bank Limited	60,000.00	62.61	3,756,750.00	63.10	3,786,000.00	29,250
2	Prime Bank	2,280,000.00	28.23	64,366,930.86	28.30	64,524,000.00	157,069
3	EBL	918,000.00	26.36	24,194,184.59	24.70	22,674,600.00	1,519,585
4	Marico Bangladesh Limited	2,842.00	2,819.55	8,013,173.50	2,673.50	7,598,087.00	415,087
5	Square Pharmaceuticals Limited	91,770.00	223.46	20,507,218.28	198.60	18,225,522.00	2,281,696
6	Renata Limited	10.00	499.40	4,993.97	480.40	4,804.00	190
	Renata Limited PRS	20,296.00	1,900.00	38,562,400.00	1,900.00	38,562,400.00	-
7	Berger Paints Bangladesh Limited	25,347.00	1,110.00	28,135,170.00	1,461.90	37,054,779.30	8,919,609
	Total			187,540,821.20		192,430,192	4,889,371

Dividend income:

Annexure-C

S.L	Company Name	Record Date	Number of Shares	Face Value Per Share	Cash Dividend %	Cash Dividend
1	APSCL Non-Convertible and Fully Redeemable Bond	04-Jul-25	957	2,500.00	5%	125,606.25
2	Berger Paints Bangladesh Ltd	24-Jul-25	14,612	10.00	525%	767,130.00
3	BRAC Bank Limited					12.35
4	Grameenphone Limited	13-Aug-25	152,696	10.00	110%	1,679,656.00
	Renata Limited	17-Nov-25	10	10.00	55%	55.00
	Square Pharmaceuticals Limited	16-Nov-25	331,790	10.00	120%	3,981,480.00
	Marico Bangladesh Limited	23-Nov-25	28,103	10.00	500%	1,405,150.00
5	Marico Bangladesh Limited	21-Aug-25	25,261	10.00	600%	1,515,660.00
	Total					9,474,750

Memo: Management fee _VIPB NLI 1st Unit Fund

Annex-E

Date	NAV at Market Value	Date	NAV at Market Value
3-Jul-25	580,001,633.72	23-Nov-25	541,757,469.06
10-Jul-25	593,569,818.76	24-Nov-25	545,453,397.47
17-Jul-25	606,474,767.97	25-Nov-25	547,268,052.97
24-Jul-25	635,152,475.49	26-Nov-25	544,521,260.00
31-Jul-25	627,132,061.20	27-Nov-25	546,693,226.30
7-Aug-25	624,063,166.78	30-Nov-25	545,899,478.50
14-Aug-25	618,181,586.48	1-Dec-25	545,575,114.69
21-Aug-25	613,423,411.97	2-Dec-25	546,093,030.61
28-Aug-25	624,366,122.58	3-Dec-25	544,355,756.69
31-Aug-25	633,452,375.92	4-Dec-25	544,748,850.25
4-Sep-25	630,242,895.04	7-Dec-25	543,303,403.61
11-Sep-25	621,418,828.51	8-Dec-25	543,817,898.33
18-Sep-25	608,095,622.15	9-Dec-25	545,070,644.81
25-Sep-25	604,030,621.55	10-Dec-25	544,808,212.03
30-Sep-25	606,874,193.71	11-Dec-25	544,927,535.32
9-Oct-25	599,835,176.76	14-Dec-25	539,820,264.04
16-Oct-25	595,036,406.76	15-Dec-25	539,820,264.04
23-Oct-25	557,612,577.82	17-Dec-25	538,105,297.01
30-Oct-25	546,520,905.18	18-Dec-25	536,486,936.81
31-Oct-25	546,515,136.61	21-Dec-25	534,651,146.37
6-Nov-25	545,402,085.60	22-Dec-25	537,537,636.94
13-Nov-25	539,917,941.32	23-Dec-25	536,964,230.90
16-Nov-25	537,586,835.85	24-Dec-25	538,284,216.56
17-Nov-25	539,136,837.18	28-Dec-25	536,631,716.83
18-Nov-25	541,350,558.11	29-Dec-25	535,058,235.91
19-Nov-25	541,518,532.34	30-Dec-25	534,104,108.78
20-Nov-25	541,243,775.11		
		Average NAV	564,904,032.74

Management fee calculation

Slabs	Rate	Fees
50,000,000.00	2.50%	1,250,000
200,000,000.00	2.00%	4,000,000
250,000,000.00	1.50%	3,750,000
64,904,032.74	1.00%	649,040

Total **9,649,040.33**
for 6 months **4,824,520.16**

VIPB NLI 1st Unit Fund

Statement for Half-yearly Pre-payment of Trustee Fee
From January 01, 2026 to June 30, 2026

Annex-F

Date	NAV at Market Price (Tk.)	Date	NAV at Market Price (Tk.)
3-Jul-25	580,001,633.72	23-Nov-25	541,757,469.06
10-Jul-25	593,569,818.76	24-Nov-25	545,453,397.47
17-Jul-25	606,474,767.97	25-Nov-25	547,268,052.97
24-Jul-25	635,152,475.49	26-Nov-25	544,521,260.00
31-Jul-25	627,132,061.20	27-Nov-25	546,693,226.30
7-Aug-25	624,063,166.78	30-Nov-25	545,899,478.50
14-Aug-25	618,181,586.48	1-Dec-25	545,575,114.69
21-Aug-25	613,423,411.97	2-Dec-25	546,093,030.61
28-Aug-25	624,366,122.58	3-Dec-25	544,355,756.69
31-Aug-25	633,452,375.92	4-Dec-25	544,748,850.25
4-Sep-25	630,242,895.04	7-Dec-25	543,303,403.61
11-Sep-25	621,418,828.51	8-Dec-25	543,817,898.33
18-Sep-25	608,095,622.15	9-Dec-25	545,070,644.81
25-Sep-25	604,030,621.55	10-Dec-25	544,808,212.03
30-Sep-25	606,874,193.71	11-Dec-25	544,927,535.32
9-Oct-25	599,835,176.76	14-Dec-25	539,820,264.04
16-Oct-25	595,036,406.76	15-Dec-25	539,820,264.04
23-Oct-25	557,612,577.82	17-Dec-25	538,105,297.01
30-Oct-25	546,520,905.18	18-Dec-25	536,486,936.81
31-Oct-25	546,515,136.61	21-Dec-25	534,651,146.37
6-Nov-25	545,402,085.60	22-Dec-25	537,537,636.94
13-Nov-25	539,917,941.32	23-Dec-25	536,964,230.90
16-Nov-25	537,586,835.85	24-Dec-25	538,284,216.56
17-Nov-25	539,136,837.18	28-Dec-25	536,631,716.83
18-Nov-25	541,350,558.11	29-Dec-25	535,058,235.91
19-Nov-25	541,518,532.34	30-Dec-25	534,104,108.78
20-Nov-25	541,243,775.11		
		Average NAV	564,904,032.74

Trustee Fee @ 0.10%:

282,452.02