

VIPB SEBL 1ST UNIT FUND

STATEMENT OF FINANCIAL POSITION (Unaudited)

As on December 31, 2025

Particulars	Notes	31-Dec-25	30-Jun-25
		Taka	Taka

ASSETS

Investments - at market price	1	805,423,496	803,383,924
Accounts receivables	2	9,084,314	13,365,205
Advance, deposit and prepayments	3	1,399,400	1,813,922
Cash and cash equivalents	4	7,145,825	23,925,255
Preliminary and issue expenses	5	4,698,666	5,535,602
Total Assets		827,751,700	848,023,908

EQUITY AND LIABILITIES

Shareholders' Equity

Unit capital	6	726,266,270	775,608,220
Unit premium reserve	7	(14,222,704)	(6,477,924)
Unrealized gain on investments		65,567,994	-
Retained earnings		43,114,257	71,587,091
Total		820,725,816	840,717,388

Current Liabilities

Liability for expenses	9	6,797,177	6,857,571
Unclaimed dividend	10	228,707	448,948
Total		7,025,884	7,306,519

Total Equity and Liabilities

827,751,700 848,023,908

Net asset value (NAV)

820,725,817

840,717,389

Net asset value (NAV) per unit:

At cost

11

10.40

11.06

At market price

12

11.30

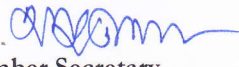
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Chairman

Trustee committee

Investment Corporation of Bangladesh



Member Secretary

Trustee committee

Investment Corporation of Bangladesh



Chief Executive Officer

VIPB Asset Management Company



Sr. Manager Finance

VIPB Asset Management Company



Sr. Manager Operations

VIPB Asset Management Company

Date: January 22, 2026

VIPB SEBL 1ST UNIT FUND

STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME (Unaudited)

From July 01, 2025 to December 31, 2025

Pariculars	Note	July 01, 2025 to December 31, 2025	July 01, to December 31, 2024	October 01, to December 31, 2025	October 01, to December 31, 2024
		Taka	Taka	Taka	Taka
INCOME					
Net gain on sale of marketable securities	13	(26,166,739)	(9,936,544)	11,519,698	(8,894,281)
Dividend income	14	14,401,218	21,757,821	8,396,115	9,236,068
Interest income	15	13,577,826	15,118,255	5,680,683	8,914,966
Total		1,812,305	26,939,532	25,596,496	9,256,753
EXPENSES					
Management fees	16	6,338,910	6,633,017	2,996,024	3,171,102
Amortization of preliminary and issue expenses		836,936	836,936	418,468	418,468
BSEC annual fees	17	432,336	447,818	216,168	223,909
CDBL annual fees	18	23,096	23,201	11,551	11,537
CDBL settlement and demat charges		37,502	34,822	2,497	15,745
Trustee fees	19	438,982	473,026	219,491	236,513
Custodian fees	20	430,893	437,832	281,995	288,978
Audit fees		20,164	20,164	10,082	10,082
Bank charges and excise duty		87,329	66,313	76,119	55,463
Other operating expenses		33,062	10,088	1,562	8,588
Total		8,679,210	8,983,216	4,233,957	4,440,385
Net profit before provision		(6,866,905)	17,956,316	21,362,538	4,816,368
Provision write-back	21	17,174,433	78,352,260	(46,192,107)	78,352,260
Net profit for the year		10,307,528	96,308,576	(24,829,569)	83,168,628
Earnings per unit	22	0.14	1.15	(0.34)	1.00
Unrealized gain on investments		65,568,004.00	-	63,366,539.00	-
Net profit including unrealized gain		75,875,531.76	-	38,536,970.45	-

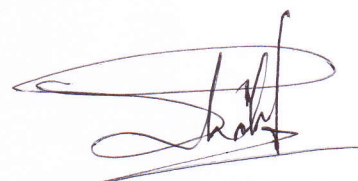
These financial statements should be read in conjunction with annexed notes



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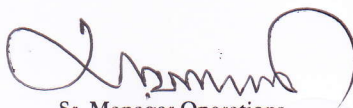
Member Secretary
Trustee committee
Investment Corporation of Bangladesh



Chief Executive Officer
VIPB Asset Management Company



Sr. Manager Finance
VIPB Asset Management Company



Sr. Manager Operations
VIPB Asset Management Company

Date: January 22, 2026

VIPB SEBL 1ST UNIT FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
For the year ended December 31, 2025

Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain	Retained earnings	Total equity
Opening balance as on July 01, 2025	775,608,220	(6,477,924)	(17,174,433)	71,587,140	823,543,004
Units issued during the year	1,115,410	200,424	-	-	1,315,834
Redemption during the year	(50,457,360)	(7,945,205)	-	-	(58,402,565)
Dividend paid for the year 2024-2025	-	-	-	(38,780,411)	(38,780,411)
Unrealized gain/(loss) during the year	-	-	82,742,427	-	82,742,427
Net profit during the period	-	-	-	10,307,528	10,307,528
Balance as on December 31, 2025	726,266,270	(14,222,704)	65,567,994	43,114,257	820,725,816

For the year ended December 31, 2024

Figure in Taka

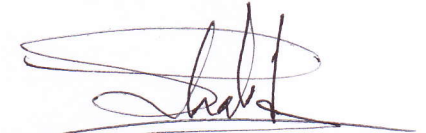
Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Opening balance as on July 01, 2024	934,038,530	5,076,353	-	(38,598,168)	900,516,715
Units issued during the year	310,880	450,189	-	-	761,069
Redemption during the year	(100,005,090)	(7,801,924)	-	-	(107,807,014)
Net profit during the period	-	-	-	96,308,576	96,308,576
Balance as on December 31, 2024	834,344,320	(2,275,382)	-	57,710,408	889,779,346



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VIPB Asset Management Company

Date: January 22, 2026

VIPB SEBL 1ST UNIT FUND
STATEMENT OF CASH FLOWS (Unaudited)
For the year ended December 31, 2025

Particulars	Note	31-Dec-25	31-Dec-24
		Taka	Taka
A. Cash flows from operating activities			
Interest income from bank deposits		431,457	775,526
Interest income from BGTB		15,693,555	20,898,930
Gain on sale of investments	Annex-A	4,146,456	14,396,714
Gain on sale of BGTB investments	Annex-A	18,182,698	-
Dividend income		16,134,923	17,696,011
Management fees		(6,389,819)	(6,730,257)
Advance, deposit and prepayments		(46,000)	-
Bank charge and excise duties		(87,329)	(56,763)
CDBL settlement & demat charges		(40,502)	(37,822)
Custodian fee		(420,543)	(440,964)
Trustee fee		(433,891)	(463,302)
Other operating expenses		(66,000)	(10,832,014)
Net cash from operating activities		47,105,005	35,206,059
B. Cash flows from investing activities			
Purchase of Securities	Annex-B	(253,090,464)	(6,312,600)
Sale of Securities	Annex-A	112,854,494	183,404,568
Net investment in BGTB		172,442,928	(132,768,035)
Investment in FDR		-	10,265,000
Net cash from investing activities		32,206,957	54,588,933
C. Cash flows from financing activities			
Proceeds from issuance of units		1,236,120	300,000
Payment for redemption of units		(58,402,565)	(96,556,569)
Dividend payment		(38,924,995)	-
Net cash from financing activities		(96,091,440)	(96,256,569)
Net cash flows for the period		(16,779,479)	(6,461,576)
Cash and cash equivalents at the beginning of the period		23,925,303	28,328,280
Cash and cash equivalents at the end of the period		7,145,825	21,866,703
Net operating cash flows per unit	23	0.65	0.42



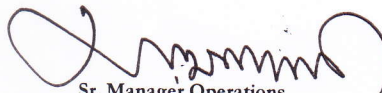
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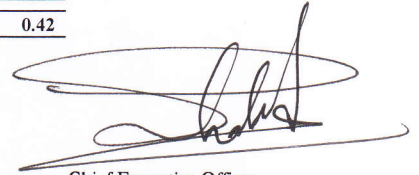
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Date: January 22, 2026

VIPB SEBL 1ST UNIT FUND
Portfolio as on December 31, 2025

1.00. Marketable investment-at market value

Name of the securities	Sector -	Number of shares	Average cost/unit	Acquisition cost	% of Total Asset at Cost	Market rate	Market value	Sectoral exposure as % of Total Asset at Cost	Figure in Taka Unrealized gain/loss
BRAC Bank Limited	Bank	2,374,772	36.05	85,611,481	11.23%	63.10	149,848,113		64,236,632
EBL	Bank	1,276,000	26.42	33,714,078	4.42%	24.30	31,006,800	25.75%	(2,707,278)
Prime Bank	Bank	2,722,557	28.26	76,946,786	10.10%	28.70	78,137,386		1,190,600
APSC Non-Convertible and Fully Redeemable Bond	Corporate Bond	2,745	2,725.15	7,480,548	0.98%	2,500.00	6,862,500	0.98%	(618,048)
Square Pharmaceuticals Limited	Pharmaceuticals & Chemicals	519,105	217.32	112,813,115	14.80%	198.60	103,094,253		(9,718,862)
Renata Limited		10	499.90	4,999	0.00%	391.80	3,918	22.28%	(1,081)
Renata PRS		29,998	1,900.00	56,996,200	7.48%	1,900.00	56,996,200		-
Marico Bangladesh Limited	Consumer Care	43,336	2,225.67	96,451,578	12.65%	2,673.50	115,858,796	12.65%	19,407,218
Grameenphone Limited	Telecommunication	218,164	343.40	74,917,518	9.83%	257.90	56,264,496	9.83%	(18,653,022)
Berger Paints Bangladesh Limited	Miscellaneous	41,490	1,308.61	54,294,400	7.12%	1,384.60	57,447,054	7.12%	3,152,654
Subtotal				599,230,702	78.62%		655,519,516	78.62%	56,288,813

Instrument Name	Sector	Face Value	Issue date	Purchase cost	% of Total Asset at Cost	Coupon	Market value	Sectoral exposure as % of Total Asset at Cost	Unrealized gain/loss
BBL2ndsubordinated Bond	Corporate	25,000,000	26-Sep-24	25,000,000	3.28%	13.0400	25,000,000	3.28%	-
BBL2ndsubordinated Bond		5,000,000	26-Dec-24	5,000,000	0.66%	12.6500	5,000,000	0.66%	-
BBL2ndsubordinated Bond		6,000,000	10-Feb-25	6,000,000	0.79%	13.1100	6,000,000	0.79%	-
BBL2ndsubordinated Bond		2,000,000	13-Jan-25	2,000,000	0.26%	12.9400	2,000,000	0.26%	-
BBL2ndsubordinated Bond		10,000,000	27-Jan-25	10,000,000	1.31%	12.9900	10,000,000	1.31%	-
BD0939371151-15Y BGTB	BGTB	10,000,000	26-Jun-24	9,639,080	1.26%	12.1500	10,832,034	1.26%	1,192,954
BD0937901157-15Y BGTB		50,000,000	25-Sep-24	37,579,150	4.93%	8.5500	42,286,525	4.93%	4,707,375
BD0937901157-15 Y BGTB		10,000,000	29-Jan-25	7,854,400	1.03%	8.5500	8,457,305	1.03%	602,905
BD0934481104-10Y BGTB		10,000,000	21-Aug-24	10,033,220	1.32%	12.6000	10,912,623	1.32%	879,403
BD0943281206-20Y BGTB		10,000,000	26-Jun-24	7,253,550	0.95%	12.8900	8,428,845	0.95%	1,175,295
BD0944051202-20Y BGTB		5,000,000	26-Dec-24	5,030,700	0.66%	12.7500	5,711,761	0.66%	681,061
BD0942241201-20Y BGTB		5,000,000	30-Apr-25	3,759,880	0.49%	8.9500	4,239,254	0.49%	479,374
BD0945461202-20Y BGTB		10,000,000	30-Jul-25	11,474,820	1.51%	12.2400	11,035,632	1.51%	(439,188)
Subtotal				140,624,800	18.45%		149,903,980	18.45%	9,279,180
Total				739,855,502	97.07%		805,423,496	97.07%	65,567,994

Total Assets at Cost Value = 762,183,707

Note: The Fund has invested 78.62% & 18.45% of the total assets at cost value in the capital market & money market instruments respectively. The rest is held as bank deposits.

VIPB SEBL 1ST UNIT FUND

Notes to the financial statements

	31-Dec-25	30-Jun-25
	Taka	Taka
2.00 Accounts receivables		
Dividend receivable		
Square Pharmaceuticals Limited	6,229,260	-
Renata Limited	55	-
Marico Bangladesh Limited	-	7,963,020
Sub Total	6,229,315	7,963,020
Other receivable		
Interest on government bonds	2,854,999	5,402,185
Sub Total (Annexure-D)	2,854,999	5,402,185
Total	9,084,314	13,365,205
3.00 Advance, deposit & prepayments		
Security deposit		
Deposit with Central Depository Bangladesh Ltd. (CDBL)	500,000	500,000
Sub Total	500,000	500,000
Annual CDBL fees	40,221	17,317
Annual Trustee fees	433,891	438,982
Annual BSEC fees	425,287	857,623
Sub Total	899,400	1,313,922
Total	1,399,400	1,813,922
4.00 Cash and cash equivalents		
Main Bank Accounts (N:4.01)	6,931,597	21,268,741
Dividend Bank Accounts (N:4.02)	212,577	446,111
Brokerage Accounts (N:4.03)	1,651	2,210,403
Total	7,145,825	23,925,255
4.01 Bank accounts (Main)		
Southeast Bank PLC, Donia Branch (AC # 13100000081)	-	13,223
Southeast Bank PLC, Donia Branch (AC # 13100000080)	3,983,192.87	18,311,341
Brac Bank PLC, Gulshan Branch (AC # 2052761910001)	2,948,404	2,944,177
Sub Total	6,931,597	21,268,741
4.02 Bank accounts (Dividend)		
Southeast Bank PLC, Corp Branch (AC # 13100000871)	-	446,111
Southeast Bank PLC, Corp Branch (AC # 13100000895)	212,577	-
Sub Total	212,577	446,111
4.03 Cash in brokerage accounts		
BRAC EPL Stock Brokerage Ltd	899	2,209,780
BLI Securities Ltd	752	622
City Brokerage Ltd	-	-
Sub Total	1,651	2,210,403

VIPB SEBL 1ST UNIT FUND

Notes to the Financial Statements

5.00 Preliminary and issue expenses

Preliminary and issue expenses
Less: Amortization made during the period
Total

31-Dec-25	30-Jun-25
Taka	Taka
5,535,602	7,195,827
(836,936)	(1,660,225)
4,698,666	5,535,602

Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being written off over a period of 7 (seven) years.

6.00 Unit capital

Opening balance
Add: New subscription
Less: Units redeemed

Total

775,608,220	934,038,530
1,115,410	4,842,530
(50,457,360)	(163,272,840)
726,266,270	775,608,220

Note: Unit Holder Percentage

Sponsor
Institute
Individual

41.80%	40.93%
43.50%	45.24%
14.70%	13.84%

7.00 Unit premium reserve

Opening balance
Add: Unit premium raised during the year
Less: Premium reimbursed for redemption of units

Total

(6,477,924)	5,076,353
200,424	925,720
(7,945,205)	(12,479,996)
(14,222,704)	(6,477,924)

9.00 Liability for expenses

Management fees
Custodian fees
Audit fees

Total

6,338,910	6,389,819
438,102	427,752
20,164	40,000
6,797,177	6,857,571

10.00 Unclaimed dividend

VIPB SEBL 1st Unit Fund Dividend Payable (2024-2025)
VIPB SEBL 1st Unit Fund Dividend Payable (2021-2022)

228,707	-
-	448,948
228,707	448,948

11.00 Net Asset Value (NAV) per unit at cost

Net Asset Value (NAV) at market price
Add/(Less): Unrealized loss/(gain)
Net Asset Value (NAV) at cost price

No. of units

NAV per unit at cost

820,725,817	840,717,389
(65,567,994)	17,174,433
755,157,823	857,891,822
72,626,627	77,560,822
10.40	11.06

12.00 Net Asset Value per unit at market price

Net Asset Value (NAV)
No. of units

NAV per unit at market price

820,725,817	840,717,389
72,626,627	77,560,822
11.30	10.84

VIPB SEBL 1ST UNIT FUND

Notes to the Financial Statements

July 01, 2025 to December 31, 2025	July 01, 2024 to December 31, 2024
Taka	Taka

13.00 Net gain /(loss) on sale of marketable securities

Gain on sale of marketable securities

Bata Shoe Company (Bangladesh) Limited	
Berger Paints Bangladesh Limited	
BRAC Bank Limited	
Marico Bangladesh Limited	
Square Pharmaceuticals Limited	
British American Tobacco Bangladesh Company Limited	
Grameenphone Limited	
Prime Bank	
ATCLGF	
5Y BGTB BBD0929401059	
5Y BGTB BD0928221052	
5Y BGTB BD0928221052	
5Y BGTB BD0929431056	
10Y BGTB BD0934311103	
10Y BGTB BD0934401102	
10Y BGTB BD0934481104	

Total

-	5,108,720
3,003,875	154,331
648,731	7,159,449
-	749,789
-	1,015,718
-	196,822
-	11,883
107,851	-
124,276	-
1,215,653	-
576,760	-
2,637,400	-
1,824,840	-
1,405,400	-
1,570,120	-
8,952,526	-
22,067,431	14,396,714

Loss on sale of marketable securities

Grameenphone Limited	
LafargeHolcim Bangladesh Limited	
Renata Limited	
Singer Bangladesh Limited	
Berger Paints Bangladesh Limited	
British American Tobacco Bangladesh Company Limited	

Total

-	526,358
-	3,181,401
35,526,460	7,737,706
-	12,806,332
4,894,682	7,027
7,813,028	74,434
48,234,170	24,333,258

Net gain/(loss) on sale of marketable securities(Annexure-A)

(26,166,739)	(9,936,544)
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14.00 Dividend income

APSCL Non-Convertible and Fully Redeemable Bond	
Berger Paints Bangladesh Ltd	
BRAC Bank Limited	
British American Tobacco Bangladesh Company Limited	
Renata Limited	
Square Pharmaceuticals Limited	
Grameenphone Limited	
Marico Bangladesh Limited	

Total (Annex-C)

360,281	540,422
854,858	2,361,900
-	7
-	2,106,750
55	617,053
6,229,260	4,642,605
2,399,804	4,994,624
4,556,960	6,494,460
14,401,218	21,757,821

15.00 Interest income

Short Notice Deposit (SND)	
BGTB T-Bills	

Total (Annexure-D)

431,457	775,526
13,146,369	14,342,730
13,577,826	15,118,256

VIPB SEBL 1ST UNIT FUND
Notes to the Financial Statements

July 01, 2025 to December 31, 2025	July 01, 2024 to December 31, 2024
TAKA	TAKA

16.00 Management fees

July 01 to December 31, 2025	Annex-E	6,338,910	6,633,017
Total management fees for the period		<u>6,338,910</u>	<u>6,633,017</u>

Management fees is calculated according to clause 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001.

17.00 BSEC fees

Opening balance		857,623	888,334
Amortized for the quarter		432,336	447,818
Advanced BSEC fees as on December-2025		<u>425,287</u>	<u>440,516</u>

BSEC fees is calculated according to clause 11 of Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025 and amortized as per the number of days spent in the period.

18.00 CDBL fees

Opening balance		17,317	17,242
Amortization for the quarter		23,096	17,242
Provision for the quarter		46,000	5,959
Advanced BSEC fees as on December-2025		<u>40,221</u>	<u>23,201</u>

19.00 Trustee fees

Dates			
Opening balanced		438,982	463,302
Advanced	Annex-F	433,891	473,026
Total trustee fees for the period		<u>872,873</u>	<u>936,328</u>

Trustee fees is calculated according to clause 4.2.21 of the Trustee deed of VIPB SEBL 1st Unit Fund and paid is advance basis and amortized as per the number of days spent in the period.

20.00 Custodian fees

Opening Balanced		427,752	447,587
Provision for the quarter		430,893	437,832
Payment for the quarter		420,543	440,964
Total custodian fees during the period		<u>438,102</u>	<u>444,454</u>

21.00 Provision write-back

Unrealized gain/(loss) as on December 31, 2025	65,567,994	(6,142,274)
Less: Unrealized gain/(loss) as on June 30, 2024	(17,174,433)	(84,494,534)
Provision write-back during the period	<u>82,742,427</u>	<u>78,352,260</u>

22.00 Earnings per Unit (EPU)

Net profit/(loss) for the period	75,875,521	96,308,576
No. of units	72,626,627	83,434,432
Earnings per Unit	<u>1.04</u>	<u>1.15</u>

23.00 Net operating cash Flows per unit (NOC)

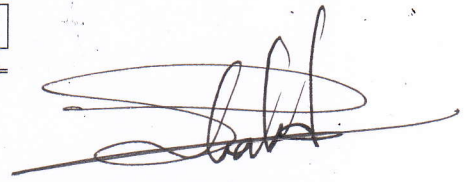
Net cash from operating activities	47,105,005	35,206,059
No. of units	72,626,627	83,434,432
Net operating cash flows per unit	<u>0.65</u>	<u>0.42</u>



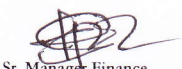
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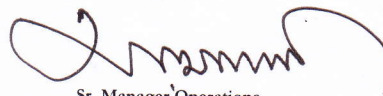
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Trustee committee
Investment Corporation of Bangladesh



Chief Executive Officer
VIPB Asset Management Company



Sr. Manager Finance
VIPB Asset Management Company



Sr. Manager Operations
VIPB Asset Management

Date: January 22, 2026

VIPB SEBL 1ST UNIT FUND
For the period from 01 July 2025 to 31 December 2025
Gain/(Loss) on sale of marketable securities

Annexure-A

S.L	Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Market Price per Share	Total Market Value	Gain/(Loss)
1	Berger Paints Bangladesh Limited	32,051.00	1,590.83	50,987,700.61	1,542.64	49,096,893.40	(1,890,807)
2	BRAC Bank Limited	20,000.00	36.01	720,194.13	68.45	1,368,925.16	648,731
3	British American Tobacco Bangladesh Company Ltd	109,880.00	367.09	40,335,318.48	288.17	32,522,290.21	(7,813,028)
4	Renata Limited	60,068.00	1,095.42	65,799,680.61	502.89	30,273,220.96	(35,526,460)
5	ATCSLGF	100,000.00	6.81	681,224.00	8.06	805,500.00	124,276
6	Prime Bank	100,000.00	28.26	2,826,269.06	29.34	2,934,120.00	107,851
Total				161,350,387		117,000,950	(44,349,437)

S.L	Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Market Price per Share	Total Market Value	Gain/(Loss)
1	5Y BGT BBD0929401059	225,000.00	98.91	22,255,177.50	104.31	23,470,830.00	1,215,653
2	5Y BGTB BD0928221052	100,000.00	93.38	9,337,650.00	99.14	9,914,410.00	576,760
3	5Y BGTB BD0928221052	400,000.00	93.38	37,350,600.00	99.97	39,988,000.00	2,637,400
4	5Y BGTB BD0929431056	100,000.00	100.23	10,022,530.00	106.19	10,619,000.00	596,470
5	5Y BGTB BD0929431056	100,000.00	100.23	10,022,530.00	106.16	10,615,860.00	593,330
6	5Y BGTB BD0929431056	100,000.00	100.23	10,022,530.00	106.57	10,657,470.00	634,940
7	10Y BGTB BD0934311103	50,000.00	98.06	4,903,175.00	110.88	5,543,750.00	640,575
8	10Y BGTB BD0934401102	100,000.00	97.98	9,798,010.00	113.68	11,368,130.00	1,570,120
9	10Y BGTB BD0934311103	50,000.00	98.06	4,903,175.00	113.36	5,668,100.00	764,925
10	10Y BGTB BD0934481104	350,000.00	100.64	35,224,490.00	116.88	40,907,440.00	5,682,950
11	10Y BGTB BD0934481104	50,000.00	100.33	5,016,610.00	116.88	5,843,917.95	827,308
12	10Y BGTB BD0934481104	100,000.00	100.11	10,011,440.00	111.35	11,135,381.00	1,123,941
13	10Y BGTB BD0934481104	150,000.00	100.33	15,049,830.00	109.12	16,368,157.30	1,318,327
Total				168,867,918		110,809,320	18,182,699
Grand Total							(26,166,738)

Investment in Securities

Annexure-B

S.L	Company Name	Number of Shares	Cost Value per Share	Total Cost Value	Market Value Per Share	Total Market Value	Surplus/(Erosion)
1	EBL	1,276,000.00	26.42	33,714,077.68	24.30	31,006,800.00	(2,707,278)
2	Prime bank PLC	2,822,557.00	28.26	79,773,055.19	28.70	81,007,385.90	1,234,331
3	Marico Bangladesh Limited	4,500.00	2,848.36	12,817,612.95	2,673.50	12,030,750.00	(786,863)
4	Square Pharmaceuticals Limited	124,050.00	225.67	27,994,806.91	198.60	24,636,330.00	(3,358,477)
5	BRAC Bank	3,000.00	68.22	204,667.74	63.10	189,300.00	(15,368)
6	Renata Limited	10.00	499.00	4,989.98	391.80	3,918.00	(1,072)
7	Renata Limited PREF	29,998.00	1,900.00	56,996,200.00	1,900.00	56,996,200.00	0
8	Berger Paints Bangladesh Ltd	37,464.00	1,110.00	41,585,040.00	1,384.60	51,872,654.40	10,287,614
Total				253,090,450		257,743,338	4,652,888

Annexure-C

Dividend income:

S.L	Company Name	Record Date	Number of Shares	Face Value Per Share	Cash Dividend %	Cash Dividend
1	APSCCL Non-Convertible and Fully Redeemable Bond	05-Jul-25	2,745	2,500.00	5.25%	360,281.25
2	Berger Paints Bangladesh Ltd	27-Jul-25	16,283	10.00	525%	854,857.50
3	Gramscophone Limited	13-Aug-25	218,164	10.00	110%	2,399,804.00
4	Square Pharmaceuticals Limited	16-Nov-25	519,105	10.00	120%	6,229,260.00
5	Renata Limited	17-Nov-25	10	10.00	55%	55.00
6	Marico Bangladesh Limited	23-Nov-25	43,336	10.00	500%	2,166,800.00
7	Marico Bangladesh Limited	21-Aug-25	39,836	10.00	600%	2,390,160.00
Total						14,401,218

For the period from 01 July 2025 to 31 December 2025

Annexure-D

Sl No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Interest Amount
1	VIPB SEBL 1ST Unit Fund	Southeast Bank PLC	Donia	'7213100000080	SND	7%	406,046.09
2		BRAC Bank PLC	Gulshan	2052761910001	SND	3.5%	25,410.55
Sub-Total							431,457

[illegible]

13.577.826

Sl No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Interest Amount
1	VIPB SEBL 1ST Unit Fund	Southeast Bank PLC	Donia	'7213100000080	SND	7%	-
Sub-Total							-

[illegible]

Memo: Management fee _VIPB SEBL 1st Unit Fund

Annex-E

Date	NAV at Market Value	Date	NAV at Market Value
3-Jul-25	859,982,204.94	23-Nov-25	852,674,126.28
10-Jul-25	880,683,208.54	24-Nov-25	858,230,117.20
17-Jul-25	900,764,387.15	25-Nov-25	860,764,992.15
24-Jul-25	940,862,584.41	26-Nov-25	856,151,904.69
31-Jul-25	921,594,117.33	27-Nov-25	859,232,119.31
7-Aug-25	916,763,759.05	30-Nov-25	858,056,522.09
14-Aug-25	915,406,181.94	1-Dec-25	857,581,754.29
21-Aug-25	908,206,458.50	2-Dec-25	858,326,293.25
28-Aug-25	913,523,124.11	3-Dec-25	856,306,213.49
31-Aug-25	927,223,411.35	4-Dec-25	856,721,126.87
4-Sep-25	923,125,057.25	7-Dec-25	854,605,301.02
11-Sep-25	916,271,887.61	8-Dec-25	855,381,059.62
18-Sep-25	894,647,327.90	9-Dec-25	857,048,428.48
25-Sep-25	890,557,644.40	10-Dec-25	856,673,113.34
30-Sep-25	894,622,169.67	11-Dec-25	856,535,675.69
9-Oct-25	885,017,027.90	14-Dec-25	852,848,211.55
16-Oct-25	878,097,254.34	15-Dec-25	849,086,360.07
23-Oct-25	885,266,795.27	17-Dec-25	845,811,518.10
30-Oct-25	861,595,669.03	18-Dec-25	843,555,384.94
31-Oct-25	861,592,761.61	21-Dec-25	840,799,140.73
6-Nov-25	859,705,088.39	22-Dec-25	845,182,192.56
13-Nov-25	851,960,242.49	23-Dec-25	825,870,769.51
16-Nov-25	848,288,642.90	24-Dec-25	825,317,171.11
17-Nov-25	850,724,859.20	28-Dec-25	822,921,396.40
18-Nov-25	854,005,176.27	29-Dec-25	820,715,265.73
19-Nov-25	852,884,077.37	30-Dec-25	820,597,700.36
20-Nov-25	852,085,784.36		
Average NAV			867,782,089.85

Management fee calculation

Slabs	Rate	Fees
50,000,000.00	2.50%	1,250,000
200,000,000.00	2.00%	4,000,000
250,000,000.00	1.50%	3,750,000
367,782,089.85	1.00%	3,677,821
Total		12,677,820.90
for 6 months		6,338,910.45

VIPB SEBL 1st Mutual Fund

Trustee Fee

Annex-F

Date	NAV at Market Price (Tk.)	Date	NAV at Market Price (Tk.)
3-Jul-25	859,982,204.94	23-Nov-25	852,674,126.28
10-Jul-25	880,683,208.54	24-Nov-25	858,230,117.20
17-Jul-25	900,764,387.15	25-Nov-25	860,764,992.15
24-Jul-25	940,862,584.41	26-Nov-25	856,151,904.69
31-Jul-25	921,594,117.33	27-Nov-25	859,232,119.31
7-Aug-25	916,763,759.05	30-Nov-25	858,056,522.09
14-Aug-25	915,406,181.94	1-Dec-25	857,581,754.29
21-Aug-25	908,206,458.50	2-Dec-25	858,326,293.25
28-Aug-25	913,523,124.11	3-Dec-25	856,306,213.49
31-Aug-25	927,223,411.35	4-Dec-25	856,721,126.87
4-Sep-25	923,125,057.25	7-Dec-25	854,605,301.02
11-Sep-25	916,271,887.61	8-Dec-25	855,381,059.62
18-Sep-25	894,647,327.90	9-Dec-25	857,048,428.48
25-Sep-25	890,557,644.40	10-Dec-25	856,673,113.34
30-Sep-25	894,622,169.67	11-Dec-25	856,535,675.69
9-Oct-25	885,017,027.90	14-Dec-25	852,848,211.55
16-Oct-25	878,097,254.34	15-Dec-25	849,086,360.07
23-Oct-25	885,266,795.27	17-Dec-25	845,811,518.10
30-Oct-25	861,595,669.03	18-Dec-25	843,555,384.94
31-Oct-25	861,592,761.61	21-Dec-25	840,799,140.73
6-Nov-25	859,705,088.39	22-Dec-25	845,182,192.56
13-Nov-25	851,960,242.49	23-Dec-25	825,870,769.51
16-Nov-25	848,288,642.90	24-Dec-25	825,317,171.11
17-Nov-25	850,724,859.20	28-Dec-25	822,921,396.40
18-Nov-25	854,005,176.27	29-Dec-25	820,715,265.73
19-Nov-25	852,884,077.37	30-Dec-25	820,597,700.36
20-Nov-25	852,085,784.36		
		Average NAV	867,782,089.85

Trustee Fee @ 0.10%:

433,891.04