

VIPB SEBL 1ST UNIT FUND

STATEMENT OF FINANCIAL POSITION (Unaudited)

As on December 31, 2022

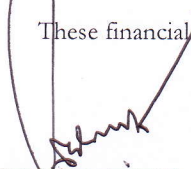
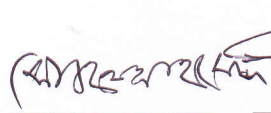
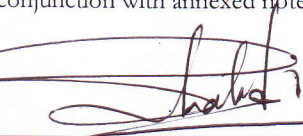

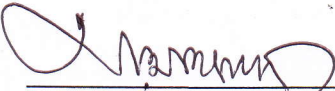
Particulars	Notes	December 31, 2022	June 30, 2022
		Taka	Taka
ASSETS			
Investments - at market price	1	803,581,228	833,876,827
Accounts receivables	2	6,680,481	20,702,253
Advance, deposit and prepayments	3	1,680,392	2,538,381
Fixed deposits receipts (FDR)	4	164,605,780	160,000,000
Cash and cash equivalents	5	59,255,037	90,321,404
Preliminary and issue expenses	6	9,683,890	10,520,826
Total Assets		1,045,486,809	1,117,959,691
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	7	1,042,945,030	1,106,338,010
Unit premium reserve	8	704,195	-
Unrealized gain on investments		-	2,007,530
Retained earnings		(7,067,329)	37,093,890
Total		1,036,581,897	1,145,439,430
<u>Current Liabilities</u>			
Accounts payable	9	582,264	1,089,022
Liability for expenses	10	8,322,648	1,431,240
Total		8,904,913	2,520,262
Total Equity and Liabilities		1,045,486,809	1,147,959,692

Net asset value (NAV) 1,036,581,896 1,115,439,429

Net asset value (NAV) per unit:

At cost	11	10.11	10.34
At market price	12	9.94	10.35

These financial statements should be read in conjunction with annexed notes

 _____ Chairman (Trustee)	 _____ Member (Trustee)	 _____ Chief Executive Officer (AMC)
	 _____ Manager, Finance (AMC)	 _____ Sr. Manager, Operations (AMC)

Dated: Dhaka
January 25, 2023



VIPB SEBL 1ST UNIT FUND

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited) From July 01 to December 31, 2022

Particulars	Note	October 01, 2022 to December 31, 2022	July 01, 2022 to December 31, 2022
		Taka	Taka
INCOME			
Net gain/(loss) on sale of marketable securities	13	234,721	(267,912)
Dividend income	14	5,919,176	11,542,528
Interest income	15	3,679,158	7,331,480
Total		9,833,055	18,606,096
EXPENSES			
Management fees		3,496,175	7,295,373
Amortization of preliminary and issue expense		418,468	836,936
BSEC annual fees		332,659	665,318
CDBL annual fees		37,379	103,810
CDBL settlement and demat charges		6,956	16,888
Trustee fees		312,364	624,728
Custodian fees		334,887	471,188
IPO application fees		3,000	11,000
Brokerage commission		33,448	196,720
Audit fees		10,110	20,220
Newspaper publication expense		-	4,300
Bank charges and excise duty		896,391	1,056,418
Other operating expense		42,091	180,853
Total		5,923,928	11,483,752
Net profit/(loss) before provision		3,909,128	7,122,345
Provision for unrealized loss	16	(2,813,625)	(18,093,423)
Net profit/(loss) for the period		1,095,503	(10,971,078)
Earnings per unit	17	0.01	(0.11)

These financial statements should be read in conjunction with annexed notes


Chairman
(Trustee)


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated: Dhaka
January 25, 2023


Manager, Finance
(AMC)

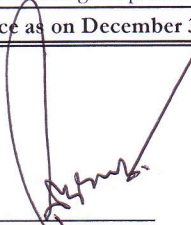

Sr. Manager, Operations
(AMC)



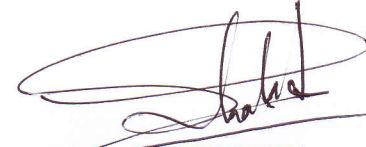
VIPB SEBL 1ST UNIT FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
For the period ended December 31, 2022

Figure in Taka


Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Balance as on July 01, 2022	1,106,338,010	-	2,007,530	37,093,890	1,145,439,430
Units issued during the period	289,690	709,826	-	-	999,516
Redemption during the period	(63,682,670)	(5,631)	-	-	(63,688,301)
Dividend paid for the year 2021-22	-	-	-	(33,190,140)	(33,190,140)
Unrealized gain/(loss)	-	-	(2,007,530)	-	(2,007,530)
Net profit during the period	-	-	-	(10,971,078)	(10,971,078)
Balance as on December 31, 2022	1,042,945,030	704,195	-	(7,067,329)	1,036,581,897

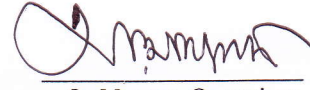

Chairman
(Trustee)


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated, Dhaka
January 25, 2023


Manager, Finance
(AMC)


Sr. Manger, Operations
(AMC)



VIPB SEBL 1ST UNIT FUND
STATEMENT OF CASH FLOWS (Unaudited)
For the period ended December 31, 2022

Particulars	December 31, 2022
	Taka
A. Cash flows from operating activities	
Interest income - bank deposit	1,449,867
Gain on sale of investments	6,143,392
Dividend income	10,365,685
Bank charge and excise duties	(537,178)
CDBL settlement & demat charges	(16,888)
Brokerage commission	(196,720)
Custodian fee	(764,512)
Trustee fee	(628,728)
Other operating expense	(7,696,110)
Net cash from operating activities	8,118,808
B. Cash flows from investing activities	
Net investment in shares and securities	97,580,303
Net investment in BGTB	(78,796,960)
Net investment in FDR	30,875,575
Net cash from investing activities	49,658,918
C. Cash flows from financing activities	
Proceeds from issuance of units	257,408
Payments made for redemption of units	(60,479,778)
Dividend payment	(28,621,721)
Net cash from financing activities	(88,844,092)
Net cash flows for the period	(31,066,366)
Cash and cash equivalents at the beginning of the period	90,321,404
Cash and cash equivalents at the end of the period	59,255,038
Net operating cash flows per unit	0.08

Chairman
(Trustee)

Member
(Trustee)

Chief Executive Officer
(AMC)

Dated: Dhaka
January 25, 2023

Manager, Finance
(AMC)

Sr. Manager, Operations
(AMC)



VIPB SEBL 1ST UNIT FUND
Portfolio as on December 31, 2022

1.00. Marketable investment-at market value

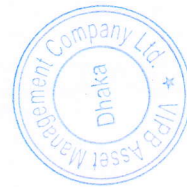
Figure in Taka

Name of the securities	Sector	Number of share / unit	Average unit cost	Acquisition cost	% of Total Asset at Cost	Market rate	Market value	Sectoral exposure as % of Total Asset at Cost	Unrealized gain/loss
BRAC Bank Limited	Bank	2,363,184	47.90	113,206,306	10.64%	38.50	90,982,584	10.64%	(22,223,722)
APSC Non-Convertible and Fully Redeemable Bond	Corporate Bond	2,317	5281.77	12,237,864	1.15%	5,500.00	12,743,500	1.15%	505,636
Square Pharmaceuticals Limited	Pharmaceuticals & Chemicals	502,055	214.70	107,791,209	10.13%	209.80	105,531,139	19.07%	(2,466,070)
Renata Limited	Chemicals	86,753	1095.42	95,030,960	8.94%	1,217.90	105,656,479	9.94%	10,625,519
Marico Bangladesh Limited	Consumer Care	49,249	2146.60	105,717,903	9.94%	2,421.50	119,256,454	3.87%	13,538,550
Linde Bangladesh Limited	Fuel & Power	30,900	1332.23	41,165,948	3.87%	1,397.70	43,188,930	2.27%	2,022,982
Bata Shoe Company (Bangladesh) Limited	Tannery	33,037	732.40	24,196,254	2.27%	952.30	31,461,135	10.08%	7,264,881
Gramophone Limited	Telecommunication	312,164	343.40	107,197,118	10.08%	286.60	89,466,202	4.79%	(17,730,915)
Singer Bangladesh Limited	Engineering	284,643	178.94	50,934,171	4.79%	151.90	43,237,272	8.02%	(7,696,899)
Berger Paints Bangladesh Limited	Miscellaneous	48,326	1765.59	85,323,729	8.02%	1,722.60	83,246,368	0.01%	(2,077,361)
Islami Commercial Insurance Company Limited (IPO)	Insurance	7,623	10.00	76,230	0.01%	28.10	214,206	69.85%	137,976
Subtotal				742,877,691	69.85%		724,784,268		(18,093,423)

Instrument Name	Sector	Face Value	Issue date	Purchase cost	% of Total Asset at Cost	Yield	Market value	Sectoral exposure as % of Total Asset at Cost	Unrealized gain/loss
BGTB 91-day T-Bill	Govt. Bond	80,000,000	14-Nov-22	78,796,960	7.41%	6.1238%	78,796,960	7.41%	-
Subtotal				78,796,960	7.41%		78,796,960		
Total				821,674,651	77.26%		803,581,228	77.26%	(18,093,423)

Total Assets at Cost Value = 1,063,580,232

Note: The Fund has invested 69.83% & 7.41% of the total net assets in the capital market & money market instruments respectively. The rest is held as bank deposits.



VIPB SEBL 1ST UNIT FUND

Notes to the financial statements

	December 31, 2022	June 30, 2022
	Taka	Taka
2.00 Accounts receivables		
Dividend receivable		
The City Bank Limited	-	422,874
Marico Bangladesh Limited	-	3,461,185
Square Pharmaceuticals Limited	4,016,440	-
Renata Limited	964,828	-
Sub Total	4,981,268	3,884,059
Other receivable		
Interest on FDR	1,699,212	1,818,194
Collateral for bidding	-	15,000,000
Sub Total	1,699,212	16,818,194
Total	6,680,481	20,702,253
3.00 Advance, deposit & prepayments		
Security deposit		
Central Depository Bangladesh Limited(CDBL) Deposit	500,000	500,000
Sub Total	500,000	500,000
Advance & Prepayment		
Annual CDBL fees	-	97,480
Annual Trustee fees	529,537	624,728
Annual BSEC fees	650,854	1,316,172
Sub Total	1,180,392	2,038,381
Total	1,680,392	2,538,381
4.00 Fixed deposit receipts (FDR)		
Southeast Bank Limited (FDR no.1412)	51,427,315	50,000,000
Southeast Bank Limited (FDR no.1413)	51,427,315	50,000,000
Southeast Bank Limited (FDR no.1416)	30,875,575	30,000,000
Southeast Bank Limited (FDR no.1417)	30,875,575	30,000,000
Total	164,605,780	160,000,000
5.00 Cash and cash equivalents		
Cash at banks		
Southeast Bank Limited (AC-081)	300,559	53,709
Southeast Bank Limited (AC-080)	58,032,254.95	80,604,957
Southeast Bank Limited (SEBL1STMF DIV 2018-19)	2,675	525,088
Southeast Bank Limited (SEBL1STMF DIV 2019-20)	115,023	187,677
Southeast Bank Limited (SEBL1STMF DIV 2021-22)	437,912	-
BRAC Bank Limited (AC-001)	364,892	-
Sub Total	59,253,317	81,371,431
Cash in brokerage accounts		
BLI Securities Ltd	1,721	8,949,973
Sub Total	1,721	8,949,973
Total	59,255,037	90,321,404



VIPB SEBL 1ST UNIT FUND

Notes to the Financial Statements

	December 31, 2022	June 30, 2022
	Taka	Taka
6.00 Preliminary and issue expenses		
Preliminary and issue expenses	10,520,826	11,621,579
Less: Amortization made during the period	(836,936)	(1,100,752)
Total	9,683,890	10,520,826
<p>Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses will be written off over a period of 7 (seven) years.</p>		
7.00 Unit capital		
Opening balance	1,106,338,010	1,428,906,080
Add: New subscription	289,690	20,057,530
Less: Units redeemed	(63,682,670)	(342,625,600)
Total	1,042,945,030	1,106,338,010
8.00 Unit premium reserve		
Opening balance	-	-
Add: Unit premium raised during the period	709,826	1,111,743
Less: Premium reimbursed for redemption of units	(5,631)	(1,111,743)
Total	704,195	-
9.00 Accounts payable		
Accounts payable	5,156	385,050
SEBL1STMF Dividend Payable (2018-19)	-	505,135
SEBL1STMF Dividend Payable (2019-20)	126,013	198,837
VIPB SEBL 1st Unit Fund Dividend Payable (2021-2022)	451,096	-
Total	582,264	1,089,022
10.00 Liability for expenses		
Management fees	7,295,373	-
Custodian fees	471,188	764,512
Audit fees	20,220	40,000
Trustee fee	529,537	624,728
Newspaper publication expenses	-	2,000
CDBL annual fees	6,330	-
Total	8,322,648	1,431,240
11.00 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	1,036,581,896	1,145,439,430
(Less)/Add: unrealized (gain)/loss	18,093,423	(2,007,530)
Net Asset Value (NAV) at cost price	1,054,675,319	1,143,431,900
No. of unit	104,294,503	110,633,801
NAV per unit at cost	10.11	10.34
12.00 Net Asset Value per unit at market price		
Net Asset Value (NAV)	1,036,581,896	1,145,439,430
No. of unit	104,294,503	110,633,801
NAV per unit at market price	9.94	10.35



VIPB SEBL 1ST UNIT FUND

Notes to the Financial Statements

	July 01, 2022 to December 31, 2022 TAKA
13.00 Net gain / loss on sale of marketable securities	
Gain on sale of marketable securities	
Bata Shoe Company (Bangladesh) Limited	799,760
Marico Bangladesh Limited	1,153,600
Linde Bangladesh Limited	328,462
Achia Sea Food Limited	1,071,279
Eastern Bank Limited	508,929
BD Paints Limited	817,600
Meghna Insurance Company Limited	336,352
Square Pharmaceuticals Limited	3,000
BG'TB 91-day T-Bill	735,633
Chartered Life Insurance Company Limited	388,778
Total	6,143,392
Loss on sale of marketable securities	
BRAC Bank Limited	188,083
Singer Bangladesh Limited	2,576,088
The City Bank Limited	315,530
Grameenphone Limited	1,136,010
IDLC Finance Limited	1,720,808
Square Pharmaceuticals Limited	43,000
Berger Paints Bangladesh Limited	431,785
Total	6,411,303
Net gain/(loss) on sale of marketable securities	(267,912)
14.00 Dividend income	
Berger Paints Bangladesh Limited	450,608
Grameenphone Limited	3,532,430
The City Bank Limited	8
Bata Shoe Company (Bangladesh) Limited	822,890
APSCL Non-Convertible and Fully Redeemable Bond	608,213
Square Pharmaceuticals Limited	4,016,440
Marico Bangladesh Limited	1,147,103
Eastern Bank Limited	8
Renata Limited	964,828
Total	11,542,528
15.00 Interest income	
Fixed Deposits Receipts (FDR)	5,881,614
Short Notice Deposit (SND)	1,449,867
Total	7,331,480
16.00 Provision for unrealized loss	
Unrealized loss as on December 31, 2022	(18,093,423)
Less: Unrealized loss as on September 30, 2022	(15,279,798)
Unrealized loss increase during last quarter/ Provision for the last quarter	(2,813,625)
17.00 Earnings per Unit (EPU)	
Net profit/(loss) for the period	(10,971,078)
No. of units	104,294,503
Earnings per Unit	(0.11)

