

VIPB SEBL 1ST UNIT FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As on September 30, 2022

Particulars	Notes	September 30, 2022	June 30, 2022
		Taka	Taka

ASSETS

Investments - at market price	1	793,902,184	833,876,827
Accounts receivables	2	6,501,406	20,702,253
Advance, deposit and prepayments	3	1,826,926	2,538,381
Fixed deposits receipts (FDR)	4	192,784,689	190,000,000
Cash and cash equivalents	5	37,955,948	90,321,404
Preliminary and issue expenses	6	10,102,358	10,520,826
Total Assets		1,043,073,511	1,147,959,691

EQUITY AND LIABILITIES

Shareholders' Equity

Unit capital	7	1,044,698,670	1,106,338,010
Unit premium reserve	8	675,551	-
Unrealized gain on investments		-	2,007,530
Retained earnings		(8,162,830)	37,093,890
Total		1,037,211,390	1,145,439,430

Current Liabilities

Accounts payable	9	1,424,826	1,089,022
Liability for expenses	10	4,437,295	1,431,240
Total		5,862,121	2,520,262

Total Equity and Liabilities

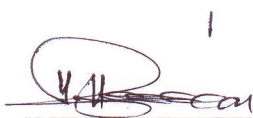
1,043,073,511	1,147,959,692
----------------------	----------------------

Net asset value (NAV) 1,037,211,391 1,145,439,429

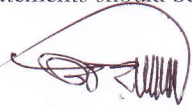
Net asset value (NAV) per unit:

At cost	11	10.07	10.34
At market price	12	9.93	10.35

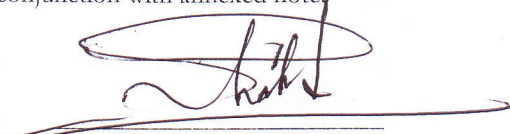
These financial statements should be read in conjunction with annexed notes



Chairman
(Trustee)



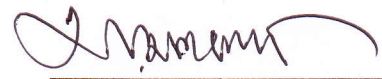
Member
(Trustee)



Chief Executive Officer
(AMC)



Manager, Compliance
(AMC)







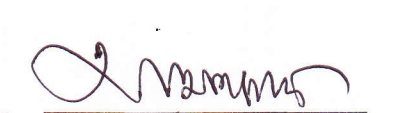
Sr. Manager, Operations
(AMC)

Dated, Dhaka
October 19, 2022

VIPB SEBL 1ST UNIT FUND
STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (Unaudited)
From July 01 to September 30, 2022

Particulars	Note	July 01, 2022 to September 30, 2022
		Taka
INCOME		
Net gain on sale of marketable securities	13	(502,633)
Dividend income	14	5,623,352
Interest income	15	3,652,322
Total		8,773,041
EXPENSES		
Management fees		3,799,198
Amortization of preliminary and issue expenses		418,468
BSEC annual fees		332,659
CDBL annual fees		66,431
CDBL settlement and demat charges		9,932
Trustee fees		312,364
Custodian fees		136,301
IPO application fees		8,000
Brokerage commission		163,272
Audit fees		10,110
Newspaper publication expense		4,300
Bank charges and excise duty		160,027
Other operating expenses		138,762
Total		5,559,824
Net profit/(loss) before provision		3,213,217
Provision for unrealized loss		(15,279,798)
Net profit/(loss) for the period		(12,066,580)
Earnings per unit	16	(0.12)

These financial statements should be read in conjunction with annexed notes


 Chairman (Trustee)	 Member (Trustee)	 Chief Executive Officer (AMC)
Dated, Dhaka October 19, 2022	 Manager Compliance (AMC)	 Sr. Manager Operations (AMC)

VIPB SEBL 1ST UNIT FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
For the period ended September 30, 2022

Figure in Taka


Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Balance as on July 01, 2022	1,106,338,010	-	2,007,530	37,093,890	1,145,439,430
Units issued during the period	289,690	681,182	-	-	970,872
Redemption during the period	(61,929,030)	(5,631)	-	-	(61,934,661)
Dividend paid for the year 2021-22	-	-	-	(33,190,140)	(33,190,140)
Unrealized gain/(loss)	-	-	(2,007,530)	-	(2,007,530)
Net profit during the period	-	-	-	(12,066,580)	(12,066,580)
Balance as on September 30, 2022	1,044,698,670	675,551	-	(8,162,830)	1,037,211,390



Chairman
(Trustee)


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated, Dhaka
October 19, 2022



Manager Compliance
(AMC)



Sr. Manager Operations
(AMC)

VIPB SEBL 1ST UNIT FUND
STATEMENT OF CASH FLOWS (Unaudited)
For the period ended September 30, 2022

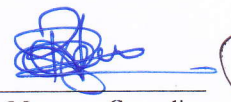
Particulars	September 30, 2022
	Taka
A. Cash flows from operating activities	
Gain on sale of investments	5,018,982
Dividend income	6,103,137
Bank charge and excise duties	(13,465)
CDBL settlement & demat charges	(9,932)
Brokerage commission	(163,272)
Custodian fee	(274,126)
Trustee fee	(628,728)
Other operating expenses	(2,197,210)
Net cash from operating activities	7,835,386
B. Cash flows from investing activities	
Net investment in shares and securities	31,528,202
Net cash from investing activities	31,528,202
C. Cash flows from financing activities	
Proceeds from issuance of units	257,408
Payment made for redemption of units	(58,860,451)
Dividend payment	(33,126,001)
Net cash from financing activities	(91,729,044)
Net cash flows for the period	(52,365,456)
Cash and cash equivalents at the beginning of the period	90,321,404
Cash and cash equivalents at the end of the period	37,955,948
Net operating cash flows per unit	0.13

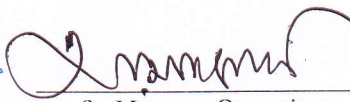

Chairman
(Trustee)


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated, Dhaka
October 19, 2022


Manager Compliance
(AMC)


Sr. Manager Operations
(AMC)

VIPB SEBL 1ST UNIT FUND

Portfolio as on September 30, 2022

1.00. Marketable investment-at market value

Name of the securities	Sector	Number of share/unit	Average unit cost	Acquisition cost	% of Total Asset at Cost	Market rate	Market value	Sectoral exposure as % of Total Asset at Cost	Unrealized gain/loss
BRAC Bank Limited	Bank	2,363,184	47.90	113,206,306	10.70%	38.50	90,982,584	10.70%	(22,223,722)
APSCIL Non-Convertible and Fully Redeemable Bond	Corporate Bond	2,317	5281.77	12,237,864	1.16%	5,515.00	12,778,255	1.16%	540,391
Square Pharmaceuticals Limited	Pharmaceuticals & Chemicals	502,055	214.70	107,791,209	10.18%	209.80	105,331,139	23.05%	(2,460,070)
Renata Limited		81,078	1172.09	95,030,960	8.98%	1,303.20	105,660,850		10,629,890
Linde Bangladesh Limited		30,900	1332.23	41,165,948	3.89%	1,402.70	43,343,430		2,177,482
Marico Bangladesh Limited	Consumer Care	49,249	2146.60	105,717,903	9.99%	2,430.70	119,709,544	9.99%	13,991,641
Bata Shoe Company (Bangladesh) Limited	Tannery	33,037	732.40	24,196,254	2.29%	1,016.50	33,582,111	2.29%	9,385,857
Gramophone Limited	Telecommunication	312,164	343.40	107,197,118	10.13%	286.60	89,466,202	10.13%	(17,730,915)
Singer Bangladesh Limited	Engineering	301,577	178.94	53,964,350	5.10%	151.90	45,809,546	5.10%	(8,154,804)
Berger Paints Bangladesh Limited	Miscellaneous	56,326	1765.59	99,448,420	9.40%	1,740.10	98,012,873	9.40%	(1,435,547)
Subtotal				759,956,331	71.81%		744,676,534	71.81%	(15,279,798)

Instrument Name	Sector	Face Value	Issue date	Purchase cost	% of Total Asset at Cost	Yield	Market value	Sectoral exposure	Unrealized gain/loss
BG7TB 91-day T-Bill	Govt Bond	50,000,000	25-Jul-22	49,225,650	4.65%	6.3095%	49,225,650	4.65%	-
Subtotal				49,225,650	4.65%		49,225,650	4.65%	-

Total				809,181,981	76.46%		793,902,184	76.46%	(15,279,798)
--------------	--	--	--	--------------------	---------------	--	--------------------	---------------	---------------------

Total Assets at Cost Value = 1,058,353,309

Note: The Fund has invested 76.46% of the total net assets of the fund in the capital market instruments, the rest is held as bank deposits.

VIPB SEBL 1ST UNIT FUND

Notes to the financial statements

2.00 Accounts receivables

Dividend receivable

The City Bank Limited
Marico Bangladesh Limited
Grameenphone Limited

Sub Total

30-Sep-22	30-Jun-22
Taka	Taka

-	422,874
-	3,461,185
3,324,640	-
3,324,640	3,884,059

Other receivable

Interest on FDR
Interest on SND
Collateral for bidding for Chartered Life Insurance

Sub Total

1,934,644	1,818,194
604,622	-
637,500	15,000,000
3,176,766	16,818,194

Total

6,501,406	20,702,253
-----------	------------

3.00 Advance, deposit & prepayments

Security deposit

Deposit with Central Depository Bangladesh Ltd. (CDBL)

Sub Total

500,000	500,000
500,000	500,000

Advance & Prepayments

Annual CDBL fees
Annual Trustee fees
Annual BSEC fees

Sub Total

31,049	97,480
312,364	624,728
983,513	1,316,172
1,326,926	2,038,381

Total

1,826,926	2,538,381
-----------	-----------

4.00 Fixed deposit receipts (FDR)

Southeast Bank Ltd (FDR no.1412)
Southeast Bank Ltd (FDR no.1413)
Southeast Bank Ltd (FDR no.1415)
Southeast Bank Ltd (FDR no.1416)
Southeast Bank Ltd (FDR no.1417)

Total

50,724,375	50,000,000
50,724,375	50,000,000
30,445,313	30,000,000
30,445,313	30,000,000
30,445,313	30,000,000
192,784,689	190,000,000

5.00 Cash and cash equivalents

Cash at banks

Southeast Bank Limited (AC-081)
Southeast Bank Limited (AC-080)
Southeast Bank Limited (SEBLISTMF DIV 2018-19)
Southeast Bank Limited (SEBLISTMF DIV 2019-20)
Southeast Bank Limited (SEBLISTMF DIV 2021-22)
BRAC Bank Limited (AC-001)

Sub Total

311,107	53,709
26,542,176	80,604,957
2,500	525,088
183,818	187,677
562,511	-
3,675	-
27,605,787	81,371,431

Cash in brokerage accounts

BLI Securities Limited

Sub Total

10,350,161	8,949,973
10,350,161	8,949,973

Total

37,955,948	90,321,404
------------	------------

VIPB SEBL 1ST UNIT FUND

Notes to the Financial Statements

6.00 Preliminary and issue expenses

	30-Sep-22	30-Jun-22
	Taka	Taka
Preliminary and issue expenses	10,520,826	11,621,579
Less: Amortization during the period	(418,468)	(1,100,752)
Total	10,102,358	10,520,826

Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being written off over a period of 7 (seven) years.

7.00 Unit capital

Opening balance	1,106,338,010	1,428,906,080
Add: New subscription	289,690	20,057,530
Less: Units redeemed	(61,929,030)	(342,625,600)
Total	1,044,698,670	1,106,338,010

8.00 Unit premium reserve

Opening balance	-	-
Add: Unit premium raised during the period	681,182	1,111,743
Less: Premium reimbursed for redemption of units	(5,631)	(1,111,743)
Total	675,551	-

9.00 Accounts payable

Accounts payable	665,982	385,050
SEBL1STMF Dividend Payable (2018-19)	-	505,135
SEBL1STMF Dividend Payable (2019-20)	194,978	198,837
VIPB SEBL 1st Unit Fund Dividend Payable (2021-22)	563,866	-
Total	1,424,826	1,089,022

10.00 Liability for expenses

Management fees	3,799,198	-
Custodian fees	626,687	764,512
Audit fees	10,110	40,000
Trustee fee	-	624,728
Newspaper publication expenses	1,300	2,000
Total	4,437,295	1,431,240

11.00 Net Asset Value (NAV) per unit at cost

Net Asset Value (NAV) at market price	1,037,211,391	1,145,439,430
(Less)/Add: unrealized (gain)/loss	15,279,798	(2,007,530)
Net Asset Value (NAV) at cost price	1,052,491,188	1,143,431,900
No. of units	104,469,867	110,633,801
NAV per unit at cost	10.07	10.34

12.00 Net Asset Value per unit at market price

Net Asset Value (NAV) at market price	1,037,211,391	1,145,439,430
No. of units	104,469,867	110,633,801
NAV per unit at market price	9.93	10.35

VIPB SEBL 1ST UNIT FUND

Notes to the Financial Statements

July 01, 2022 to
September 30, 2022

TAKA

13.00 Net gain/(loss) on sale of marketable securities

Gain on sale of marketable securities

Bata Shoe Company (Bangladesh) Limited	799,760
Marico Bangladesh Limited	1,153,600
Linde Bangladesh Limited	328,462
Achia Sea Foods Limited	1,071,279
Eastern Bank Limited	508,929
BD Paints Limited	817,600
Meghna Insurance Company Limited	336,352
Square Pharmaceuticals Limited	3,000
Total	5,018,982

Loss on sale of marketable securities

BRAC Bank Limited	188,083
Singer Bangladesh Limited	1,901,991
The City Bank Limited	315,530
Grameenphone Limited	1,136,010
Eastern Bank Limited	216,193
IDLC Finance Limited	1,720,808
Square Pharmaceuticals Limited	43,000
Total	5,521,614

Net gain/(loss) on sale of marketable securities

(502,633)

14.00 Dividend income

Berger Paints Bangladesh Ltd	450,608
Grameenphone Limited	3,324,640
The City Bank Limited	8
Bata Shoe Company (Bangladesh) Limited	92,773
APSCL Non-Convertible and Fully Redeemable Bond	608,213
Marico Bangladesh Limited	1,147,103
Eastern Bank Limited	8
Total	5,623,352

15.00 Interest income

Fixed deposits receipts (FDR)	3,047,700
Short Notice Deposit (SND)	604,622
Total	3,652,322

16.00 Earnings per Unit (EPU)

Net profit/(loss) for the period	(12,066,580)
No. of units	104,469,867
Earnings per Unit	(0.12)