

# VIPB ACCELERATED INCOME UNIT FUND


## STATEMENT OF FINANCIAL POSITION

As on March 31, 2024

Particulars	Notes	March 31, 2024	December 31, 2023
		Taka	Taka
<b>ASSETS</b>			
Investments - at market price	1	310,349,879	323,803,961
Accounts receivables	2	6,114,505	5,197,111
Advance, deposit and prepayments	3	522,238	744,315
Cash and cash equivalents	4	2,309,933	14,800,655
<b>Total Assets</b>		<b>319,296,556</b>	<b>344,546,042</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Equity</b>			
Unit capital	5	306,795,790	306,491,530
Unit premium reserve	6	1,071,195	1,047,898
Unrealized gain on investments		3,850,054	22,641,588
Retained earnings		5,779,970	10,492,666
<b>Total</b>		<b>317,497,009</b>	<b>340,673,681</b>
<b>Current Liabilities</b>			
Accounts payable	7	1,829	9,387
Liability for expenses	8	1,797,718	3,862,973
<b>Total</b>		<b>1,799,547</b>	<b>3,872,360</b>
<b>Total Equity and Liabilities</b>		<b>319,296,556</b>	<b>344,546,042</b>
<b>Net asset value (NAV)</b>		<b>317,497,009</b>	<b>340,673,681</b>
<b>Net asset value (NAV) per unit:</b>			
At cost	9	10.22	10.38
At market price	10	10.35	11.12

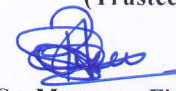
These financial statements should be read in conjunction with annexed notes

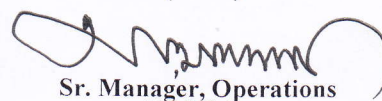
  
Chairman  
(Trustee)

  
Member  
(Trustee)

  
Chief Executive Officer  
(AMC)

Dated, Dhaka  
April 24, 2024

  
Sr. Manager, Finance  
(AMC)

  
Sr. Manager, Operations  
(AMC)

## VIPB ACCELERATED INCOME UNIT FUND


### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited) From January 01 to March 31, 2024

Particulars	Note	January 01 to March 31, 2024	January 01 to March 31, 2023
		Taka	Taka
<b>INCOME</b>			
Net gain on sale of marketable securities	11	(275,010)	272,130
Dividend income	12	2,270,793	171,256
Interest income	13	1,429,205	1,915,252
<b>Total</b>		<b>3,424,989</b>	<b>2,358,638</b>
<b>EXPENSES</b>			
Management fees	14	1,649,737	1,683,668
Amortization of preliminary and issue expenses		-	5,903
BSEC annual fees	15	87,194	171,153
CDBL annual fees	16	6,563	6,411
CDBL settlement and demat charges		1,690	777
Trustee fees	17	128,319	135,062
Custodian fees	18	121,134	73,309
Brokerage commission		-	4,123
Audit fees		8,726	7,397
Bank charges and excise duty		2,990	66,535
Other operating expenses		1,500	5,197
<b>Total</b>		<b>2,007,854</b>	<b>2,159,535</b>
<b>Net profit for the period</b>		<b>1,417,135</b>	<b>199,103</b>
<b>Earnings per unit</b>	19	<b>0.05</b>	<b>0.01</b>
Increase/(decrease) in unrealized gain	20	(18,791,534)	153,562
<b>Total comprehensive income</b>		<b>(17,374,399)</b>	<b>352,665</b>

These financial statements should be read in conjunction with annexed notes

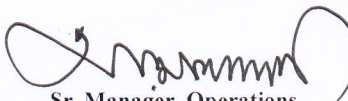
  
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Dated,  
April 24, 2024

  
Sr. Manager, Finance  
(AMC)

  
Sr. Manager, Operations  
(AMC)

**VIPB ACCELERATED INCOME UNIT FUND**  
**STATEMENT OF CHANGES IN EQUITY (Unaudited)**  
For the period ended March 31, 2024

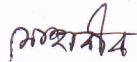
Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Opening balance as on January 01, 2024	306,491,530	1,047,898	22,641,588	10,492,666	340,673,682
Units issued during the period	582,340	41,928	-	-	624,268
Redemption during the period	(278,080)	(18,631)	-	-	(296,711)
Dividend paid for the year 2023	-	-	-	(6,129,831)	(6,129,831)
Increase/(decrease) in unrealized gain	-	-	(18,791,534)	-	(18,791,534)
Net profit during the period	-	-	-	1,417,135	1,417,135
<b>Balance as on March 31, 2024</b>	<b>306,795,790</b>	<b>1,071,195</b>	<b>3,850,054</b>	<b>5,779,970</b>	<b>317,497,009</b>

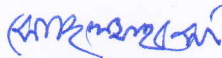
**For the period ended March 31, 2023**

Figure in Taka

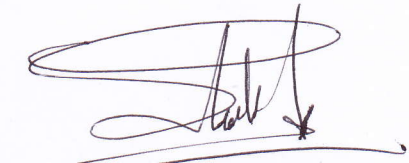
Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
Opening balance as on January 01, 2023	316,909,360	1,729,374	19,854,440	22,034,709	360,527,883
Units issued during the period	1,436,730	124,323	-	-	1,561,053
Redemption during the period	(261,320)	(19,860)	-	-	(281,180)
Dividend paid for the year 2022	-	-	-	(15,845,468)	(15,845,468)
Increase/(decrease) in unrealized gain	-	-	153,126	-	153,126
Net profit during the period	-	-	-	199,103	199,103
<b>Balance as on March 31, 2023</b>	<b>318,084,770</b>	<b>1,833,837</b>	<b>20,007,566</b>	<b>6,388,344</b>	<b>346,314,517</b>



Chairman  
(Trustee)



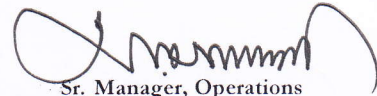
Member  
(Trustee)



Chief Executive Officer  
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(AMC)



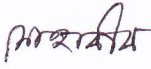
Sr. Manager, Operations  
(AMC)

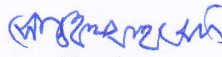
Dated,  
April 24, 2024


# VIPB ACCELERATED INCOME UNIT FUND

## STATEMENT OF CASH FLOWS For the period ended March 31, 2024


Particulars	March 31, 2024	March 31, 2023
	Taka	Taka
<b>A. Cash flows from operating activities</b>		
Interest income - bond	226,590	1,279,375
Gain on sale of investments	479,639	272,130
Dividend income	1,876,014	1,691,519
Management fees	(3,316,389)	(3,466,238)
Bank charge and excise duties	(2,990)	(23,120)
CDBL settlement & demat charges	(1,690)	(3,874)
Brokerage commission	-	(4,123)
Trustee fees	(256,639)	(270,724)
Other operating expenses	(268,323)	(233,876)
<b>Net cash from operating activities</b>	<b>(1,263,788)</b>	<b>(758,933)</b>
<b>B. Cash flows from investing activities</b>		
Net investment in shares and securities	(5,460,171)	36,619,978
Redemption proceed bond	48,070	-
<b>Net cash from investing activities</b>	<b>(5,412,101)</b>	<b>36,619,978</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from issuance of units	-	(281,180)
Proceeds made for re-purchase of units	(296,711)	53,575
Dividend payment	(5,518,120)	(14,340,990)
<b>Net cash from financing activities</b>	<b>(5,814,831)</b>	<b>(14,568,595)</b>
<b>Net cash flows for the period</b>	<b>(12,490,721)</b>	<b>21,292,450</b>
Cash and cash equivalents at the beginning of the period	14,800,655	8,459,993
<b>Cash and cash equivalents at the end of the period</b>	<b>2,309,934</b>	<b>29,752,443</b>
<b>Net operating cash flows per unit</b>	<b>(0.04)</b>	<b>(0.02)</b>

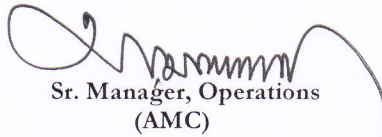
  
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April 24, 2024

  
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**VIPB ACCELERATED INCOME UNIT FUND**  
Portfolio as on March 31, 2024

**1.00. Marketable investment-at market value**

Name of the securities	Sector	Number of shares	Average cost/unit	Acquisition cost	% of Total Asset at Cost	Market rate	Market value	Sectoral exposure as % of Total Asset at Cost	Figure in Taka	
									Unrealized gain/ loss	Unrealized gain/loss
BRAC Bank PLC.	Bank	908,569	36.18	32,872,122.88	10.42%	40.20	36,524,473.80	10.99%		3,652,351
Eastern Bank PLC.	Bank	76,995	23.30	1,794,236.92	0.57%	32.00	2,463,843.20			669,606
Square Pharmaceuticals PLC.	Pharmaceuticals & Chemicals	159,618	206.33	32,933,281.66	10.44%	217.70	34,748,838.60	17.95%		1,815,557
Renata Limited	Consumer Care	32,004	740.11	23,686,461.17	7.51%	776.00	24,835,104.00			1,148,643
Marico Bangladesh Limited	Fuel & Power	17,423	1871.65	32,609,752.64	10.34%	2,444.90	42,597,492.70	10.34%		9,987,740
Linde Bangladesh Limited	Tannery	10,809	1363.29	14,735,837.02	4.67%	1,090.70	11,789,376.30	4.67%		(2,946,461)
Bata Shoe Company (Bangladesh) Limited	Food & Allied	6,131	1074.93	6,590,373.44	2.09%	988.60	6,061,106.60	2.09%		(529,267)
British American Tobacco Bangladesh Company Limited	Food & Allied	15,000	480.66	7,209,954.60	2.29%	403.80	6,057,000.00	2.29%		(1,152,955)
Grameenphone Limited	Telecommunication	99,016	332.47	32,919,934.24	10.44%	237.80	23,546,004.80	10.44%		(9,373,929)
Singer Bangladesh Limited	Engineering	91,331	174.67	15,933,200.99	5.06%	145.80	13,316,059.80	5.06%		(2,637,141)
Berger Paints Bangladesh Ltd.	Miscellaneous	17,133	1572.03	26,933,513.00	8.54%	1,787.60	30,626,950.80	8.54%		3,693,438
LatargeHolcim Bangladesh Limited	Cement	112,687	72.54	8,174,046.63	2.59%	68.30	7,696,518.80	2.59%		(477,528)
<b>Subtotal</b>				<b>236,412,715</b>	<b>74.95%</b>		<b>240,262,769</b>	<b>74.95%</b>		<b>3,850,054</b>
<b>Bangladesh Government Treasury Instruments</b>										
BGTTB 364-day T-Bill	Money market	20,000,000	22-May-23	18,589,740	5.9%	7.6071%	18,589,740	5.89%		-
BGTTB 364-day T-Bill	Money market	20,000,000	04-Sep-23	18,517,180	5.9%	8.0298%	18,517,180	5.87%		-
BGTTB 364-day T-Bill	Money market	25,000,000	10-Apr-23	23,254,850	7.4%	7.5251%	23,254,850	7.37%		-
BGTTB 91-day T-Bill	Money market	10,000,000	29-Jan-24	9,725,340	3.1%	11.3277%	9,725,340	3.08%		-
<b>Subtotal</b>				<b>70,087,110.00</b>	<b>22.22%</b>		<b>70,087,110.00</b>	<b>22.22%</b>		<b>-</b>
<b>Total</b>				<b>306,499,825</b>	<b>97.16%</b>		<b>310,349,879</b>	<b>97.16%</b>		<b>3,850,054</b>

Total Assets at Cost Value = 315,446,502

**Note:** The Fund has invested 74.95% & 22.22% of the total assets at cost value in the capital market & money market instruments respectively. The rest is held as bank deposits.

## VIPB ACCELERATED INCOME UNIT FUND

### Notes to the financial statements

Period from January 01 to March 31, 2024

	31-Mar-24	31-Dec-23
	Taka	Taka
<b>2.00 Accounts receivables</b>		
<b>Dividend receivable</b>		
Grameenphone Limited	1,237,700	-
Singer Bangladesh Limited	319,658	-
British American Tobacco Bangladesh Company Limited	150,000	-
LafargeHolcim Bangladesh Limited	563,435	-
Renata Limited	-	200,025
Square Pharmaceuticals PLC.	-	1,675,989
<b>Sub Total</b>	<b>2,270,793</b>	<b>1,876,014</b>
<b>Other receivable</b>		
Interest on SND	76,265	-
Interest on Bangladesh Government Treasury Instruments	3,767,447	2,641,097
Collateral for bidding	-	680,000
<b>Sub Total</b>	<b>3,843,712</b>	<b>3,321,097</b>
<b>Total</b>	<b>6,114,505</b>	<b>5,197,111</b>
<b>3.00 Advance, deposit &amp; prepayments</b>		
<b>Security deposit</b>		
Deposit with Central Depository Bangladesh Ltd. (CDBL)	300,000	300,000
<b>Sub Total</b>	<b>300,000</b>	<b>300,000</b>
<b>Advance &amp; Prepayment</b>		
Annual CDBL fees	7,683	14,247
Annual Trustee fees	128,319	256,639
Annual BSEC fees	86,236	173,430
<b>Sub Total</b>	<b>222,238</b>	<b>444,315</b>
<b>Total</b>	<b>522,238</b>	<b>744,315</b>
<b>4.00 Cash and cash equivalents</b>		
<b>Cash at banks</b>		
Southeast Bank PLC (AC-001)	2,029,279	14,228,685
BRAC Bank PLC (AC-001)	146,987	570,011
BRAC Bank PLC (AC-0833)	5,470	-
<b>Sub Total</b>	<b>2,181,737</b>	<b>14,798,696</b>
<b>Cash in brokerage accounts</b>		
BLI Securities Ltd	126,325	14
IDLC Securities Ltd	825	900
BRAC EPL Stock Brokerage Ltd	1,045	1,045
<b>Sub Total</b>	<b>128,196</b>	<b>1,958</b>
<b>Total</b>	<b>2,309,933</b>	<b>14,800,655</b>

## VIPB ACCELERATED INCOME UNIT FUND

Notes to the Financial Statements  
Period from January 01 to March 31, 2024

	31-Mar-24	31-Dec-23
	Taka	Taka
<b>5.00 Unit capital</b>		
Opening balance	306,491,530	316,909,360
Add: New subscription	582,340	1,591,730
Less: Units redeemed	(278,080)	(12,009,560)
<b>Total</b>	<b>306,795,790</b>	<b>306,491,530</b>
<b>6.00 Unit premium reserve</b>		
Opening balance	1,047,898	1,729,374
Add: Unit premium raised during the year	41,928	134,523
Less: Premium reimbursed for redemption of units	(18,631)	(815,999)
<b>Total</b>	<b>1,071,195</b>	<b>1,047,898</b>
<b>7.00 Accounts payable</b>		
Accounts payable	1,787	9,387
Dividend Payable (2023)	42	-
<b>Total</b>	<b>1,829</b>	<b>9,387</b>
<b>8.00 Liability for expenses</b>		
Management fees	1,649,737	3,316,389
Custodian fees	139,255	254,945
Audit fees	8,726	35,000
Trustee fee	-	256,639
<b>Total</b>	<b>1,797,718</b>	<b>3,862,973</b>
<b>9.00 Net Asset Value (NAV) per unit at cost</b>		
Net Asset Value (NAV) at market price	317,497,009	340,673,681
Add/(Less): unrealized loss/(gain)	(3,850,054)	(22,641,588)
Net Asset Value (NAV) at cost price	<b>313,646,955</b>	<b>318,032,094</b>
No. of units	30,679,579	30,649,153
<b>NAV per unit at cost</b>	<b>10.22</b>	<b>10.38</b>
<b>10.00 Net Asset Value per unit at market price</b>		
Net Asset Value (NAV)	317,497,009	340,673,681
No. of units	30,679,579	30,649,153
<b>NAV per unit at market price</b>	<b>10.35</b>	<b>11.12</b>

## VIPB ACCELERATED INCOME UNIT FUND

Notes to the Financial Statements  
Period from January 01 to March 31, 2024

	January 01 to March 31, 2024	January 01 to March 31, 2023
	TAKA	TAKA
<b>11.00 Net gain / loss on sale of marketable securities</b>		
<b>Gain on sale of marketable securities</b>		
Agro Organica PLC	103,179	-
Islami Commercial Insurance Company Limited	-	272,130
Sikder Insurance Company Limited	292,952	-
Web Coats PLC	83,508	-
<b>Total</b>	<b>479,639</b>	<b>272,130</b>
<b>Loss on sale of marketable securities</b>		
Bata Shoe Company (Bangladesh) Limited	754,649	-
<b>Total</b>	<b>754,649</b>	<b>-</b>
<b>Net gain on sale of marketable securities</b>	<b>(275,010)</b>	<b>272,130</b>
<b>12.00 Dividend income</b>		
British American Tobacco Bangladesh Company Limited	150,000	-
Grameenphone Limited	1,237,700	-
LafargeHolcim Bangladesh Limited	563,435	-
Renata Limited	-	1,066
Singer Bangladesh Limited	319,658	90,381
Square Pharmaceuticals PLC.	-	79,809
<b>Total</b>	<b>2,270,793</b>	<b>171,256</b>
<b>13.00 Interest income</b>		
Fixed deposits receipts (FDR)	-	432,402
Short Notice Deposit (SND)	76,265	60,972
Bangladesh Govt. Treasury Bill	1,352,940	1,421,879
<b>Total</b>	<b>1,429,205</b>	<b>1,915,252</b>



## VIPB ACCELERATED INCOME UNIT FUND

Notes to the Financial Statements  
Period from January 01 to March 31, 2024

January 01 to March 31, 2024	January 01 to March 31, 2023
TAKA	TAKA

### 14.00 Management fees

Dates	Applicable average NAV		
Jan 01 to Mar 31, 2024	335,255,733.97	1,649,738	1,683,668
<b>Total management fees for the period</b>		<b>1,649,738</b>	<b>1,683,668</b>

Management fees is calculated according to clause 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001. Detailed calculation can be found in Annex-A

### 15.00 BSEC fees

Advanced on Jun 25, 2023	349,734	-	-
Days since Jan 01, 2024	91	87,194	171,153
<b>Total BSEC fees amortized during the period</b>		<b>87,194</b>	<b>171,153</b>

BSEC fees is calculated according to clause 11 of Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 and amortized as per the number of days spent in the period.

### 16.00 CDBL fees

Advance as on September 04, 2023		23,008	-
Days since January 01, 2024	91	6,563	6,411
<b>Total CDBL fees amortized during the period</b>		<b>6,563</b>	<b>6,411</b>

Opening balance was amortized until July 19, 2023. New advance payment of Tk. 26,000 was amortized until December 31, 2023

### 17.00 Trustee fees

Advance as on January 01, 2024		256,639	-
Days since January 01, 2024	91	128,319	135,062
<b>Total Trustee fees amortized during the period</b>		<b>128,319</b>	<b>135,062</b>

Trustee fees is calculated according to clause 4.2.21 of the Trust Deed of VIPB Accelerated Income Unit Fund and amortized as per the number of days spent in the year.

### 18.00 Custodian fees

Fees for listed securities	94,851	-
Fees for Government Treasury Instruments	26,283	-
Fees for FDR instruments	-	73,309
<b>Total custodian fees during the period</b>		<b>121,134</b>

Detailed calculation can be found in Annex-B

### 19.00 Earnings per Unit (EPU)

Net profit/(loss) for the period	1,417,135	199,103
No. of units	30,679,579	30,649,153
<b>Earnings per Unit</b>	<b>0.05</b>	<b>0.01</b>

### 20.00 Increase/(decrease) in unrealized gain

Unrealized gain as on March 31, 2024	3,850,054	20,007,566
Less: Unrealized gain as on December 31, 2023	(22,641,588)	(19,854,004)
<b>Increase/(decrease) in unrealized gain</b>	<b>(18,791,534)</b>	<b>153,562</b>

**VIPB ACCELERATED INCOME UNIT FUND****Notes to the Financial Statements**

Date	Weekly NAVs	Weekly Fees
04-Jan-24	341,598,981.04	73,599.83
11-Jan-24	343,156,976.61	129,254.12
18-Jan-24	344,787,728.23	129,729.75
25-Jan-24	349,231,338.49	131,025.81
31-Jan-24	349,231,338.49	111,407.83
01-Feb-24	340,367,760.27	18,348.66
08-Feb-24	338,039,367.91	127,761.48
15-Feb-24	339,066,017.03	128,060.92
22-Feb-24	337,633,107.36	127,642.99
29-Feb-24	335,200,815.94	126,933.57
07-Mar-24	329,300,496.82	125,212.64
14-Mar-24	324,274,560.01	123,746.75
21-Mar-24	322,379,393.77	123,193.99
28-Mar-24	316,988,890.58	121,621.76
31-Mar-24	317,579,236.97	52,197.40
<b>Fees for January 01, 2024 to March 31, 2024:</b>		<b>1,649,738</b>

Total Management Fees for  
January 01, 2024 to March 31, 2024

1,649,738

**VIPB ACCELERATED INCOME UNIT FUND**  
Notes to the Financial Statements

Date	Investment value			Fees		
	Listed	Govt. Treasury Ins.	FDRs	Listed	Govt. Treasury Ins.	FDRs
January-23	262,206,664.20	70,087,110	-	32,775.83	8,760.89	-
February-23	256,337,374.34	70,087,110	-	32,042.17	8,760.89	-
March-23	240,262,769.50	70,087,110	-	30,032.85	8,760.89	-
			Gross fees	94,850.85	26,282.67	-

Total Custodian fees      121,133.52